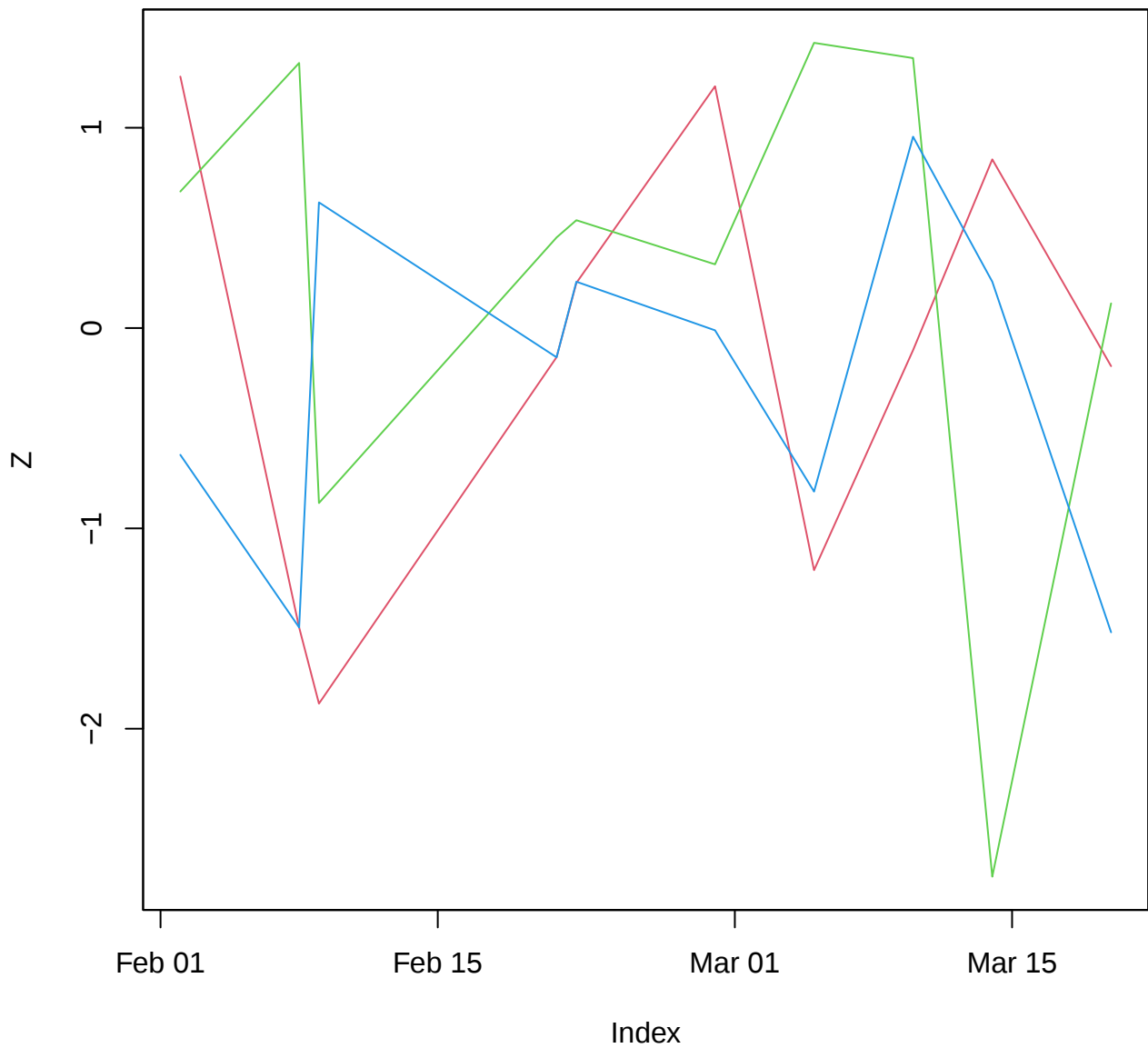


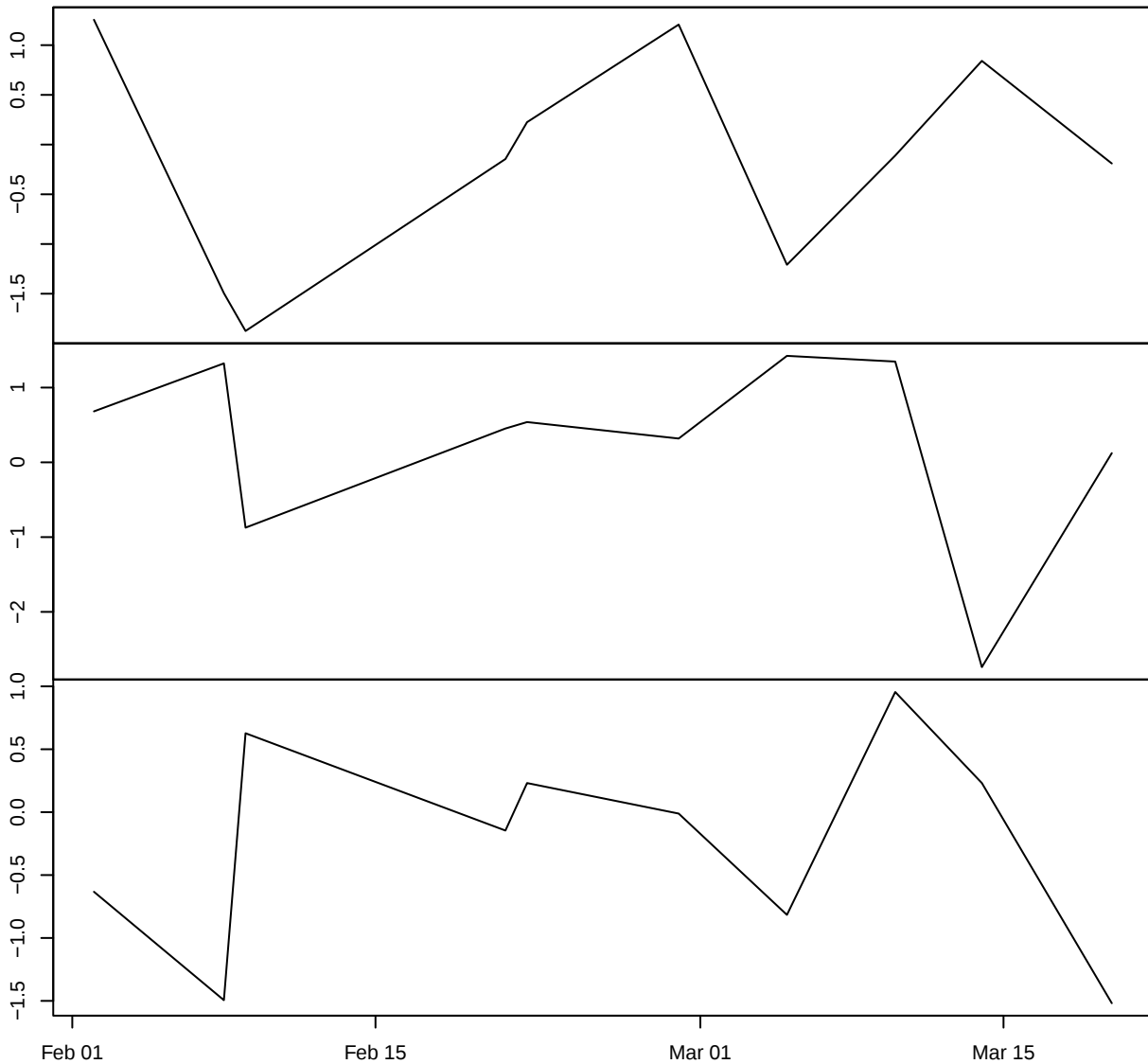


z

Aa

Bb

Cc

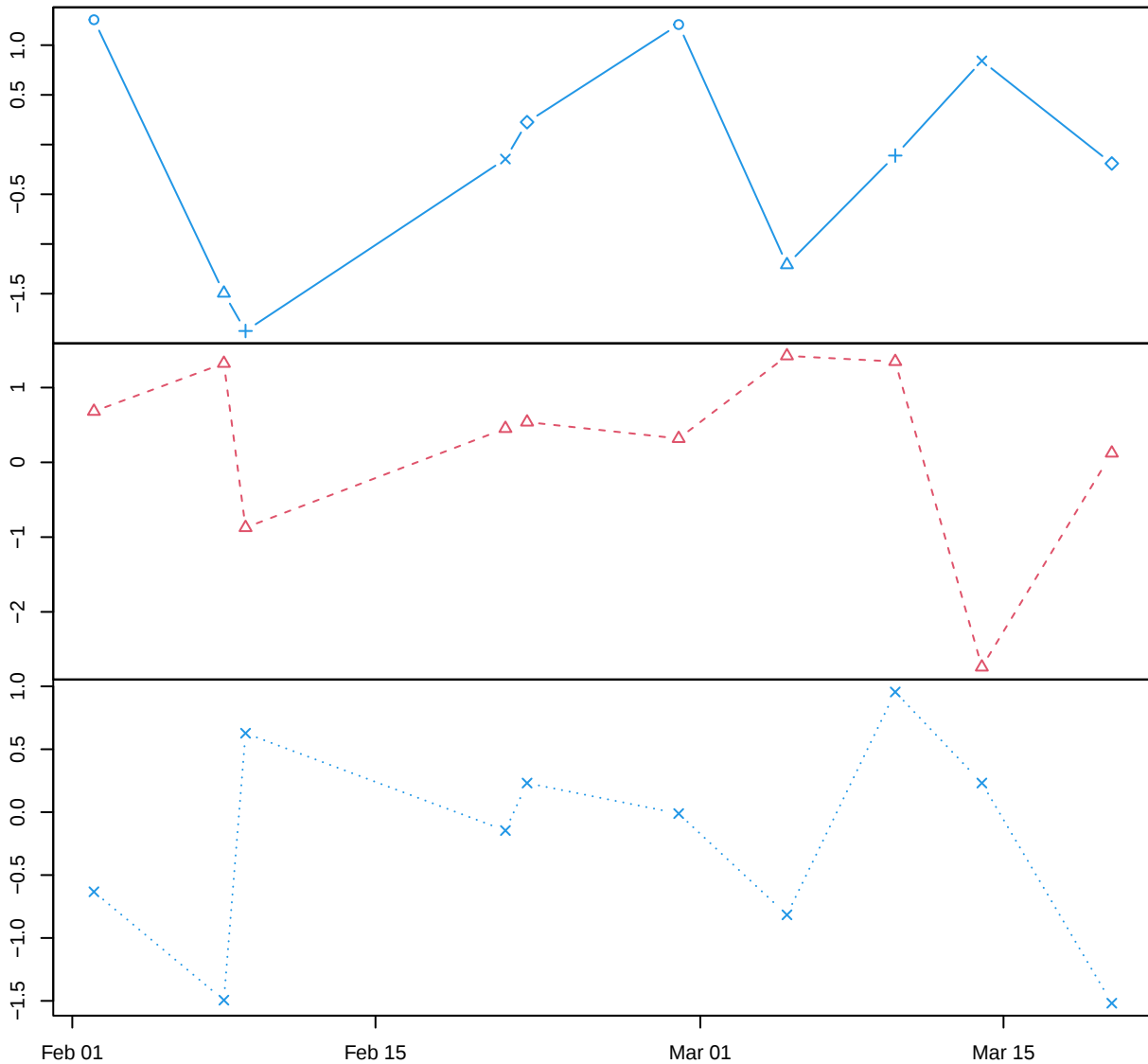


z

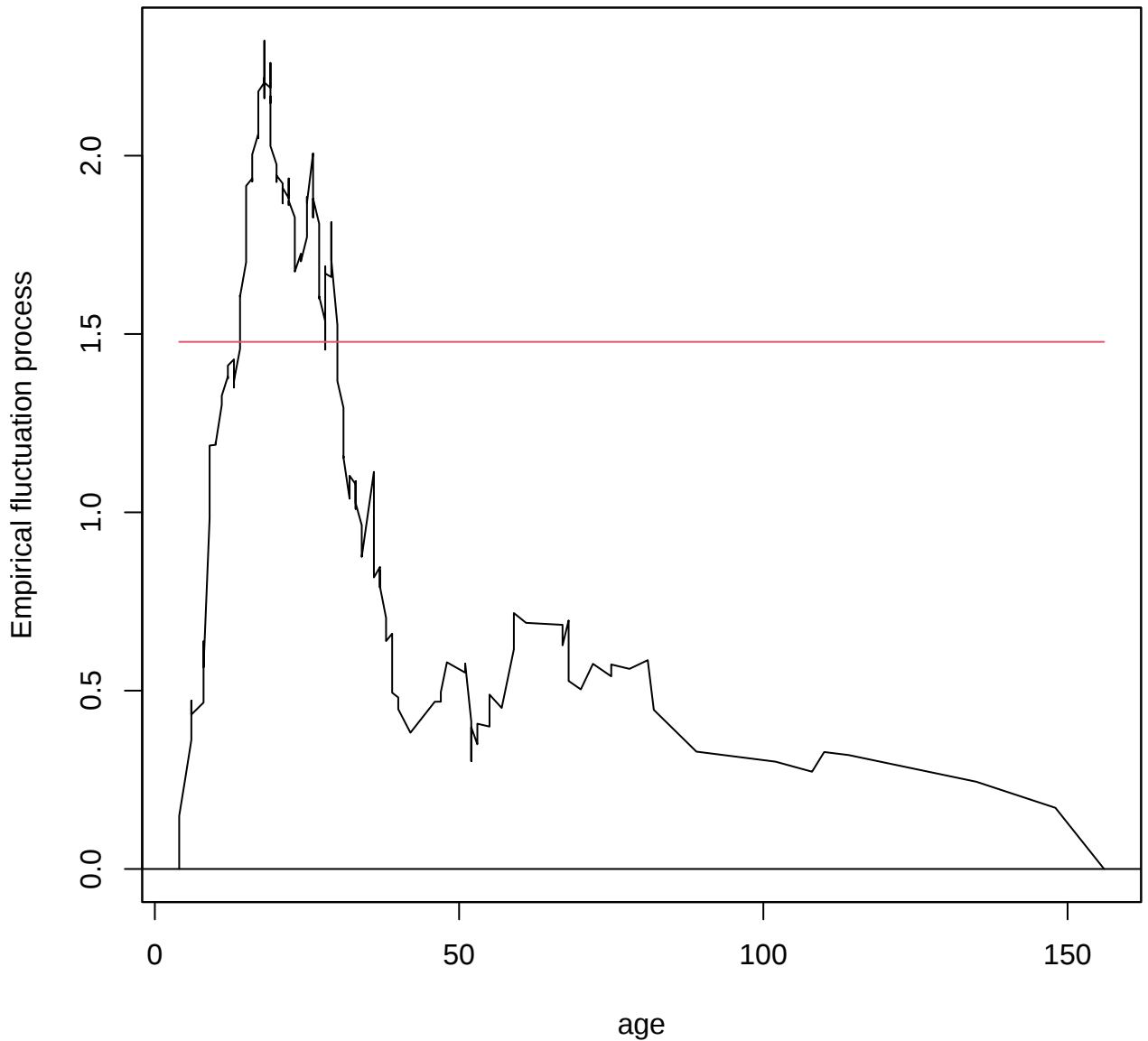
Aa

Bb

Cc



M-fluctuation test



diff(log(MSFT))

Open

0.0
-0.2
-0.4
-0.6

High

0.0
-0.2
-0.4
-0.6

Low

0.0
-0.2
-0.4
-0.6

Close

0.0
-0.2
-0.4
-0.6

2001

2002

2003

2004

Index

