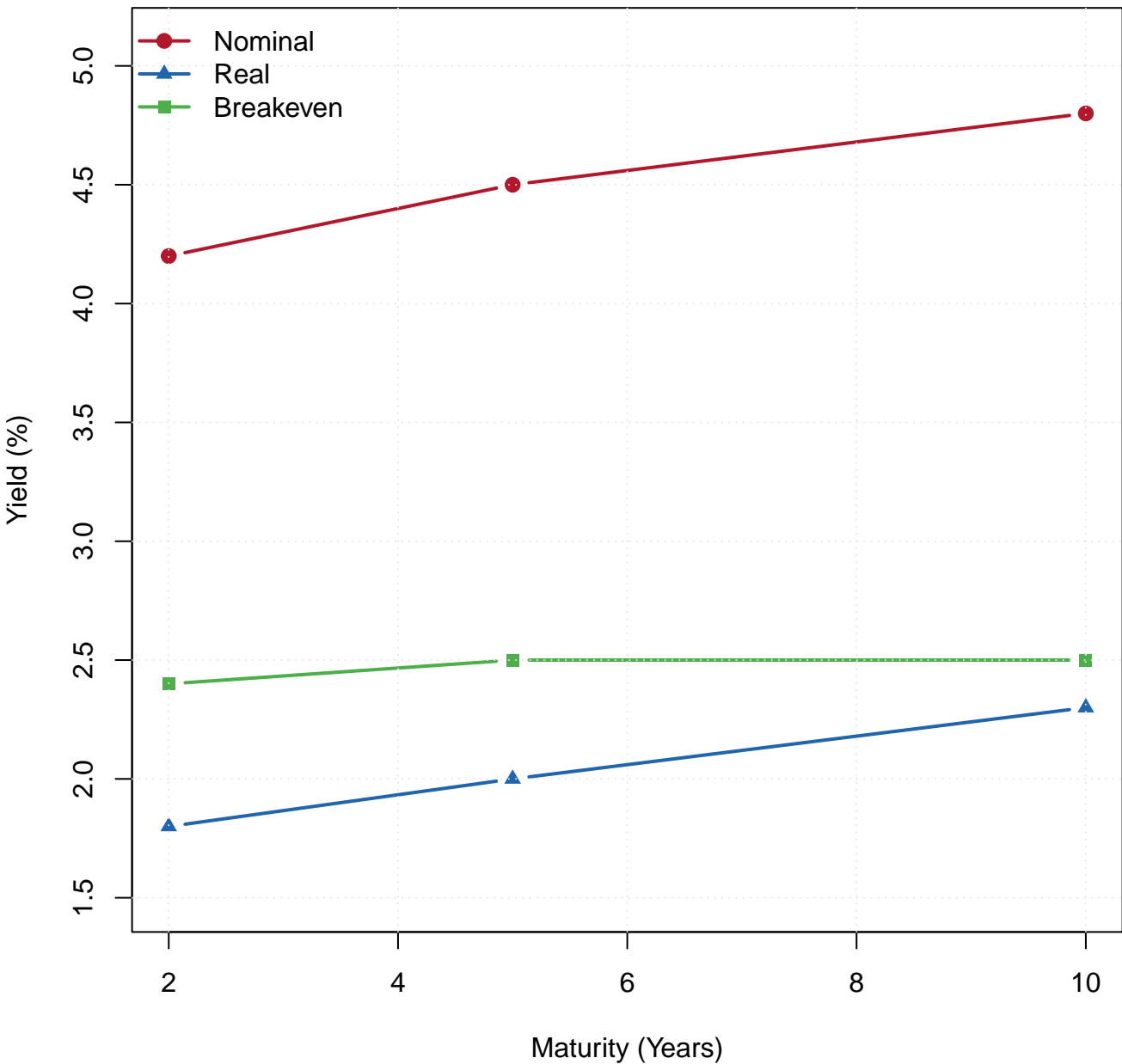
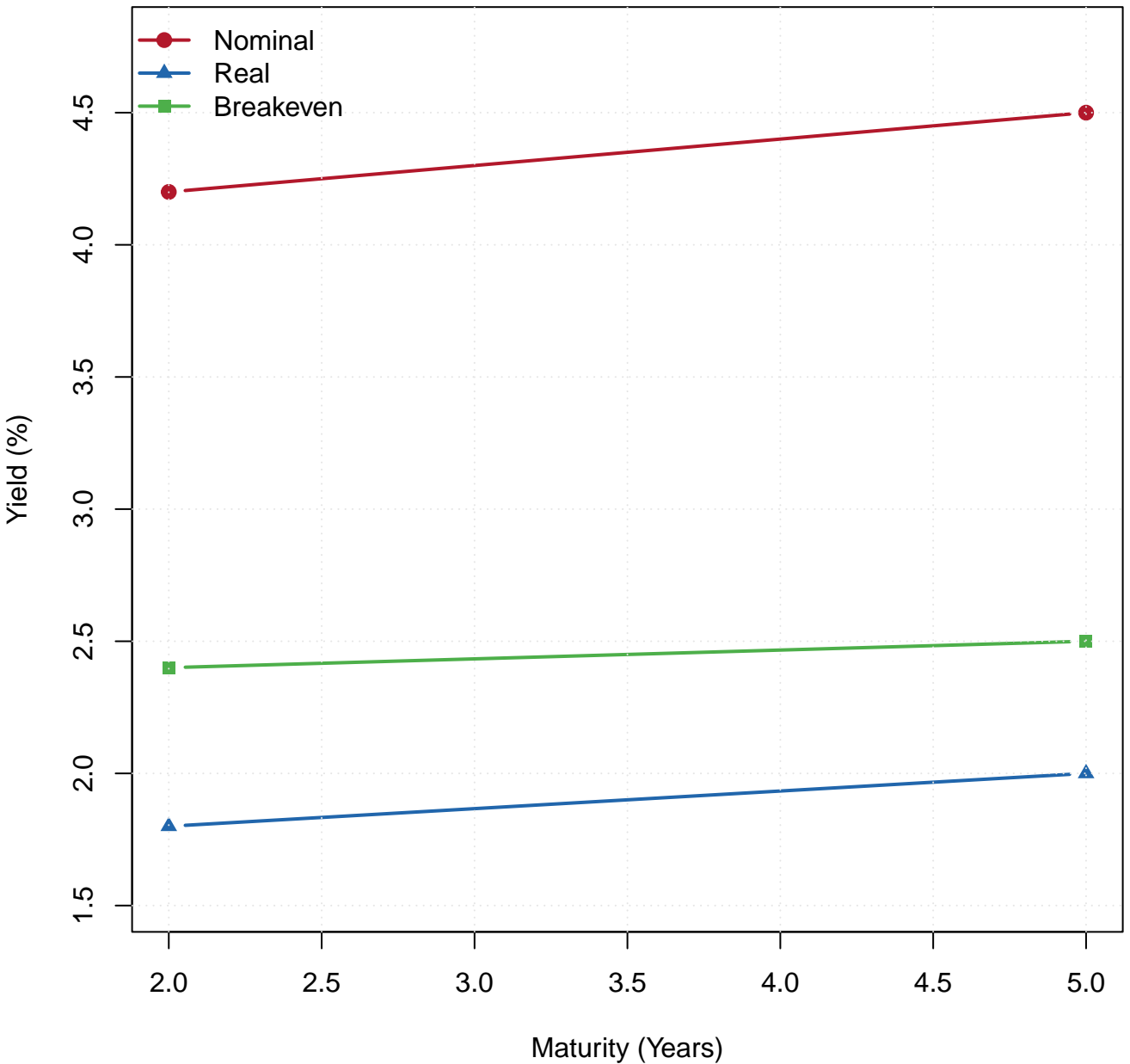


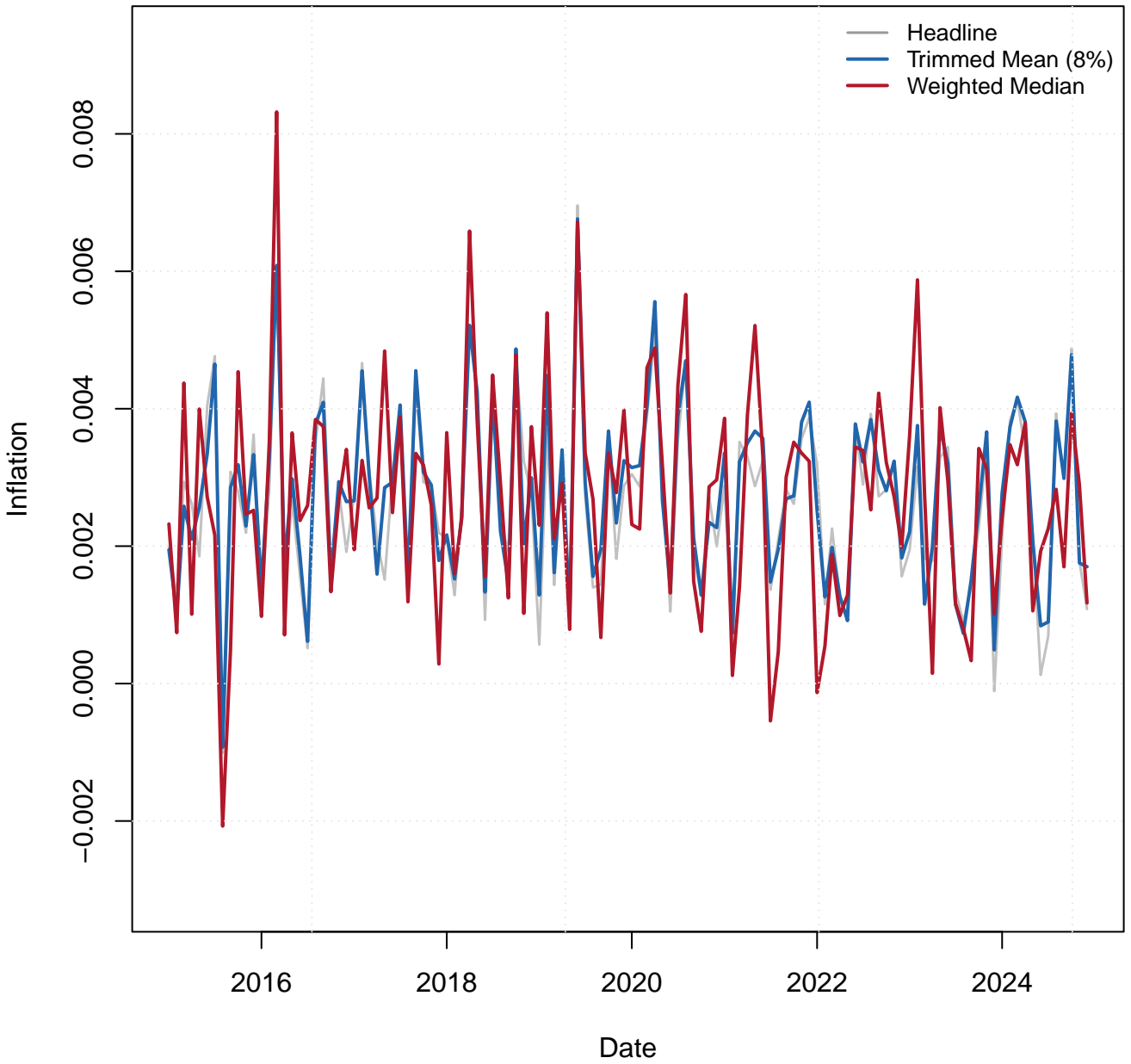
Breakeven Inflation Term Structure



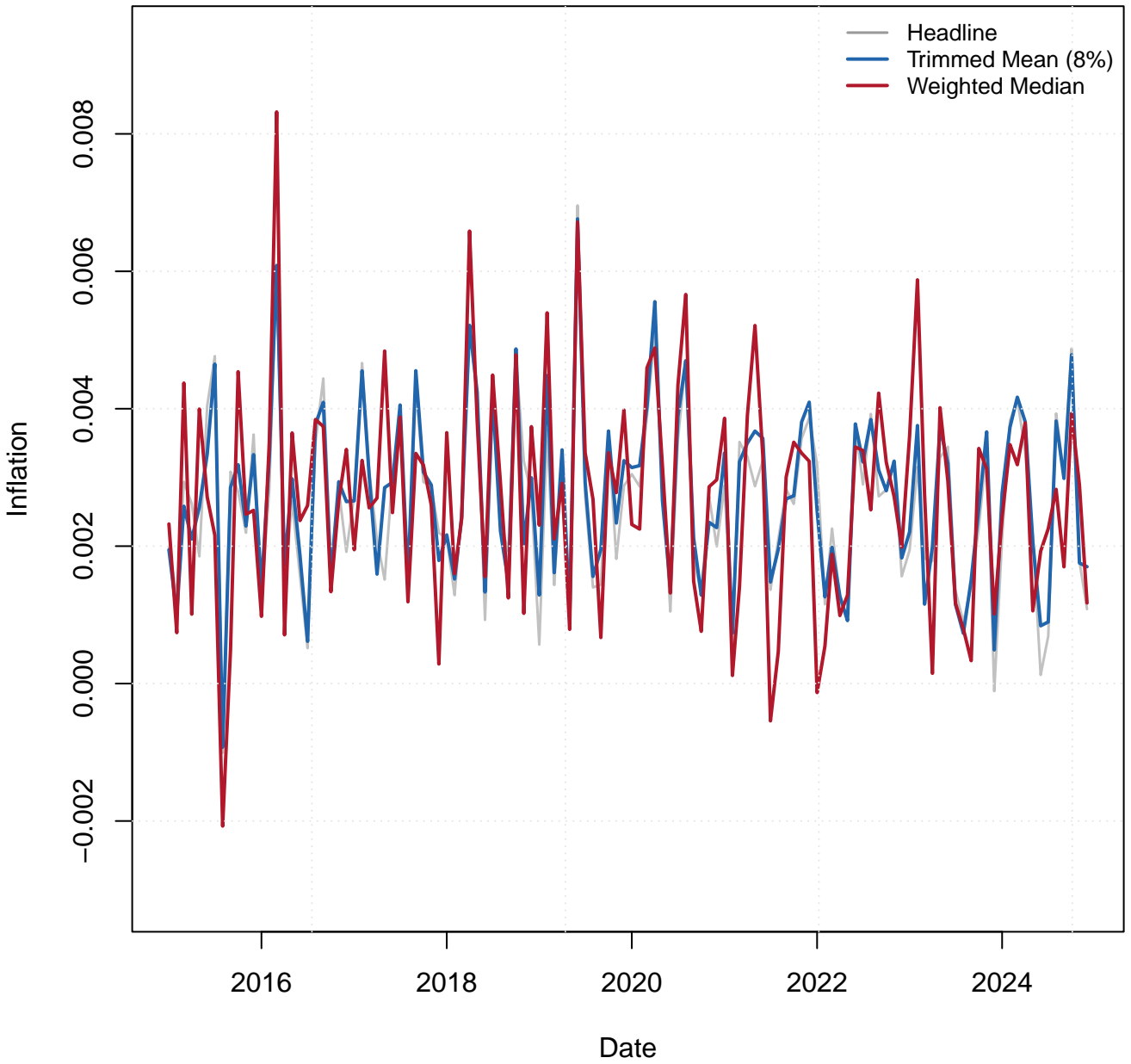
Breakeven Inflation Term Structure



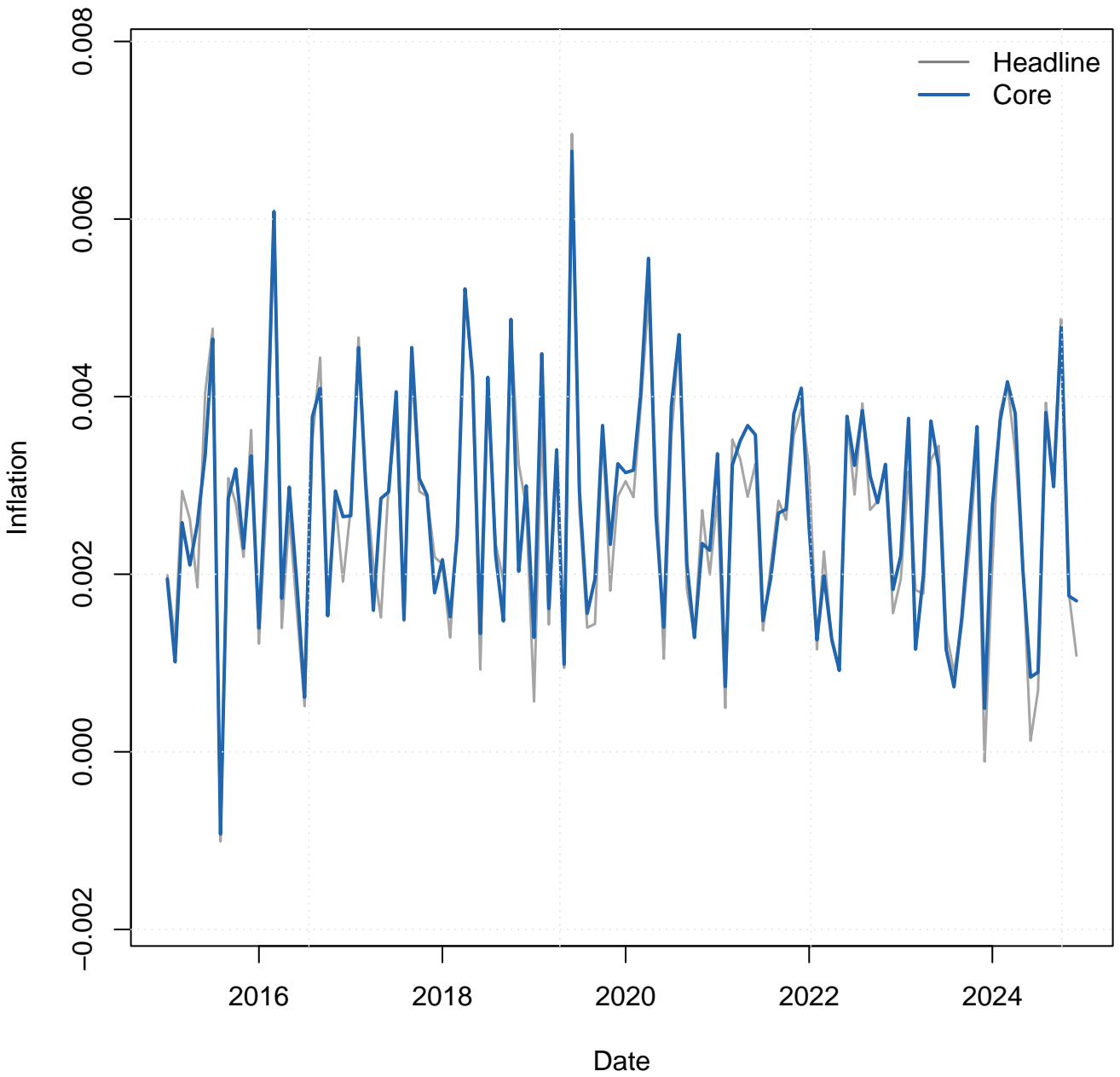
Core Inflation Measures Comparison



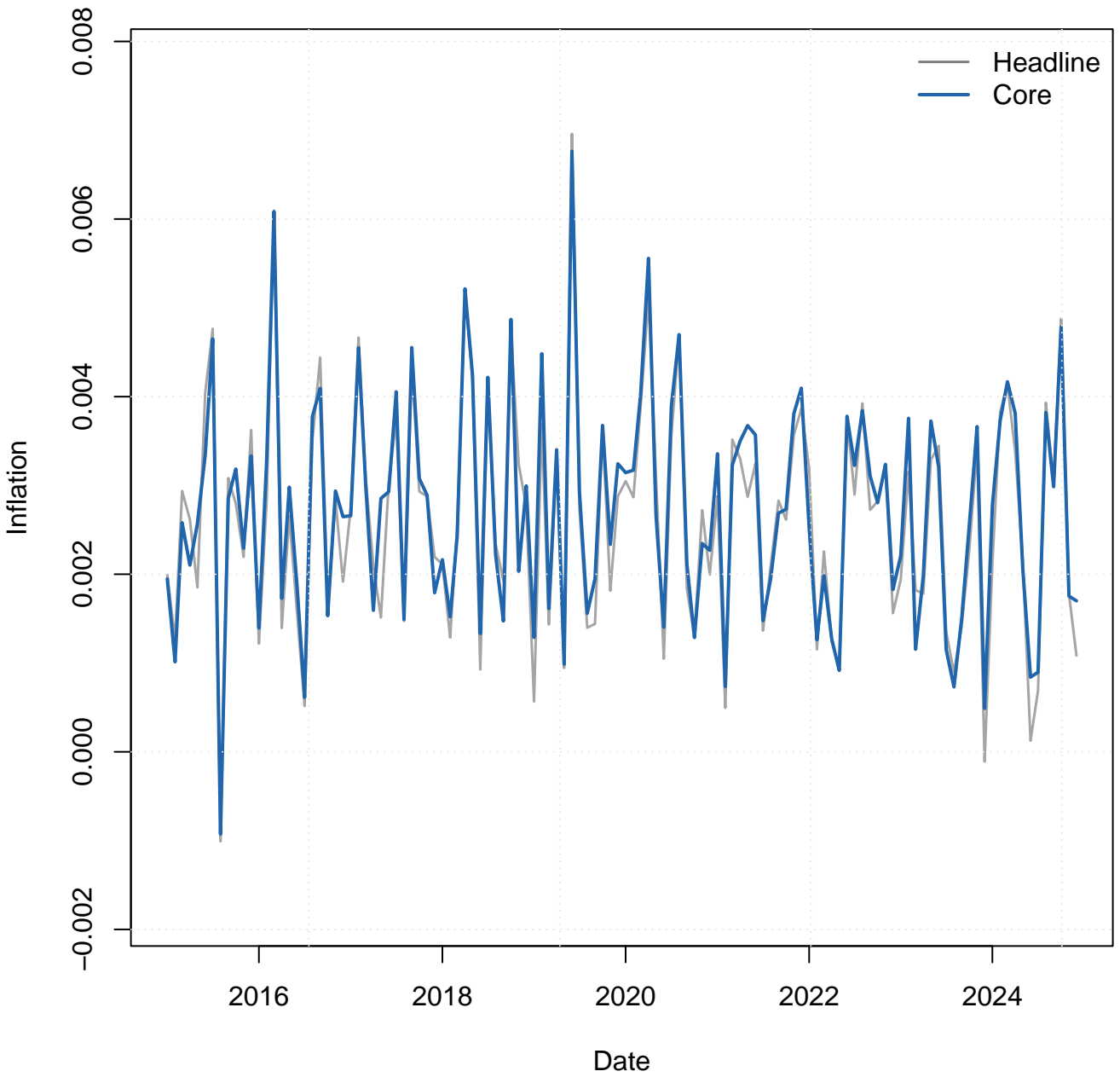
Core Inflation Measures Comparison



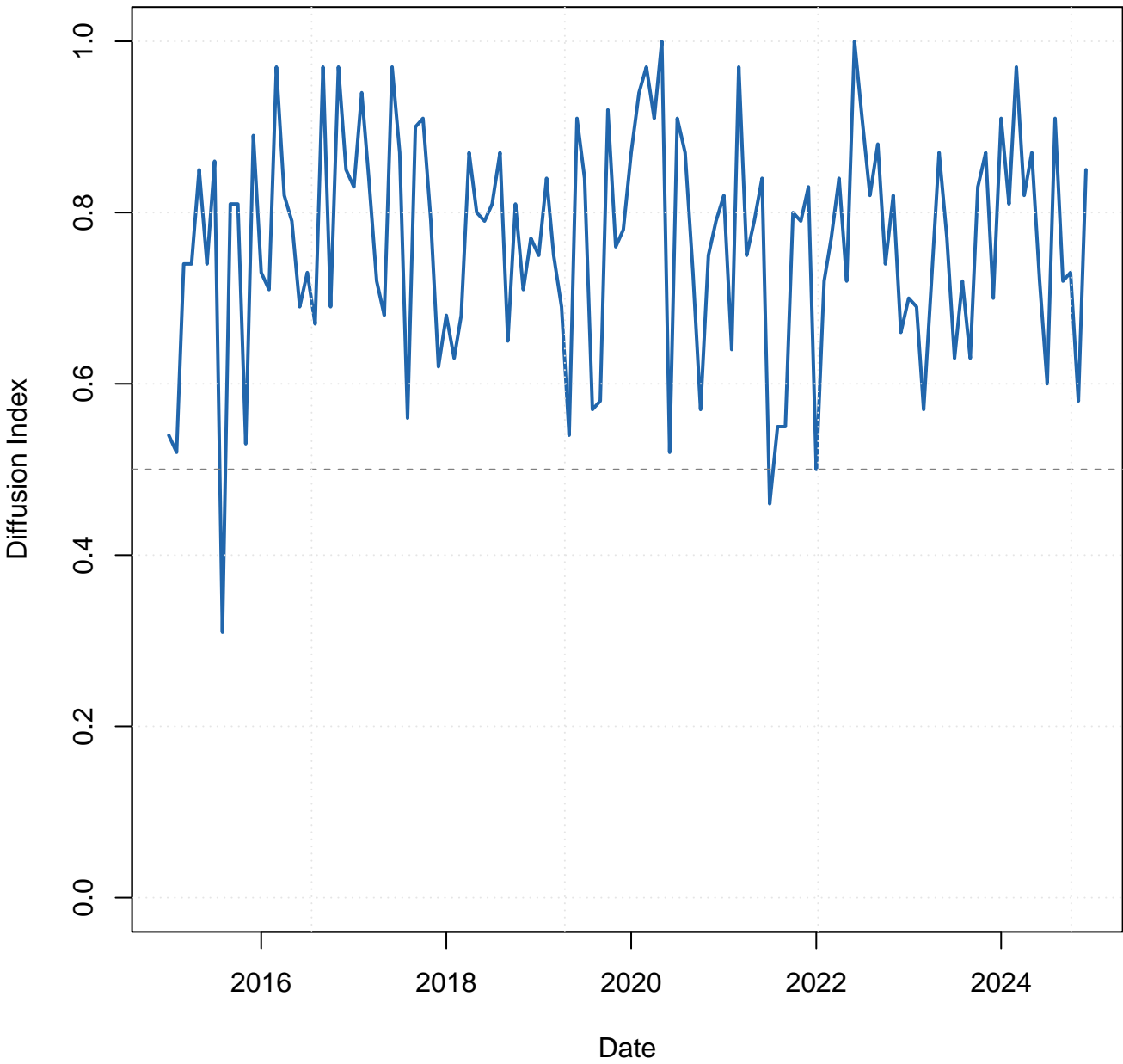
Core vs Headline Inflation: Trimmed Mean (8%)



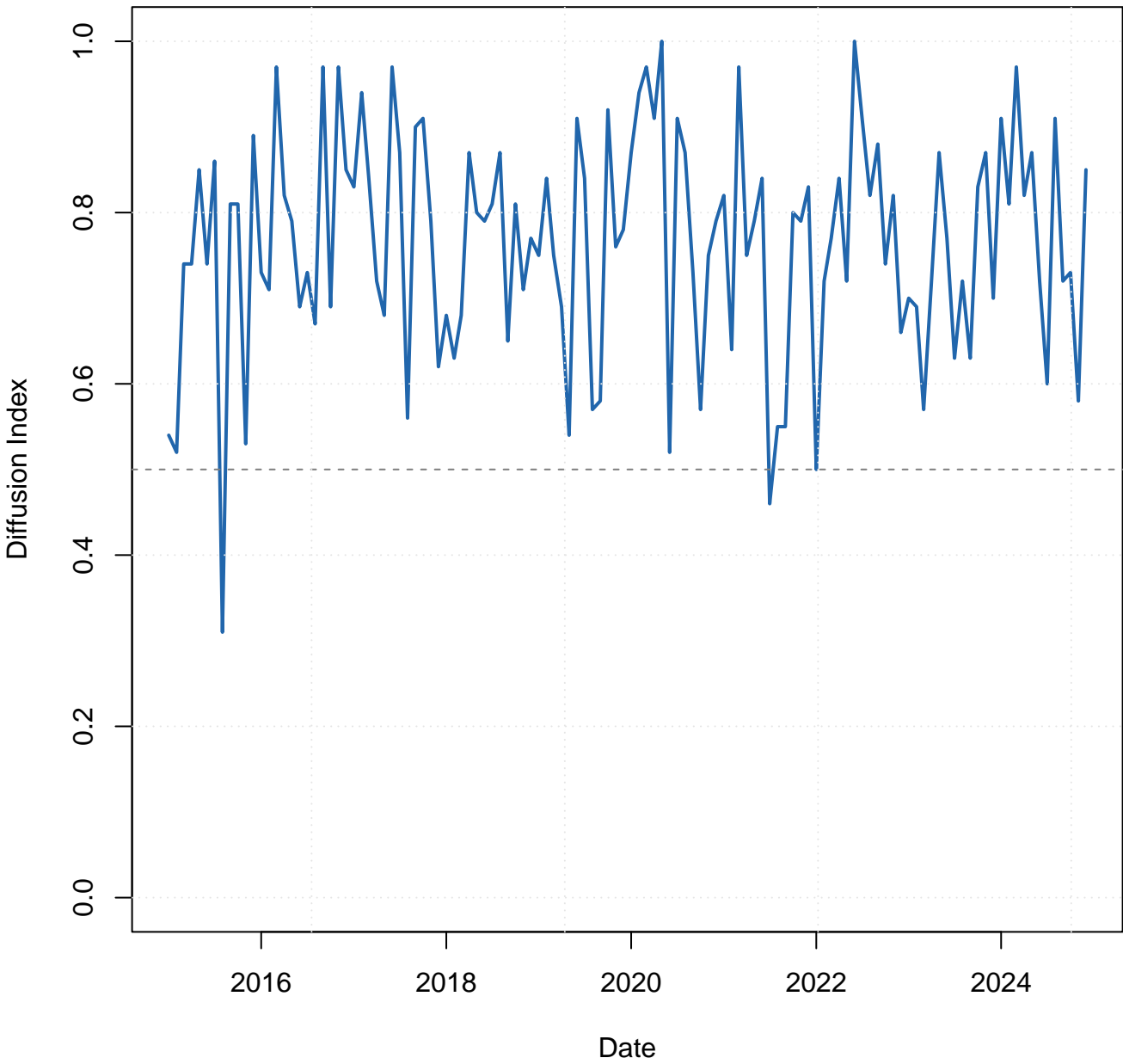
Core vs Headline Inflation: Trimmed Mean (8%)



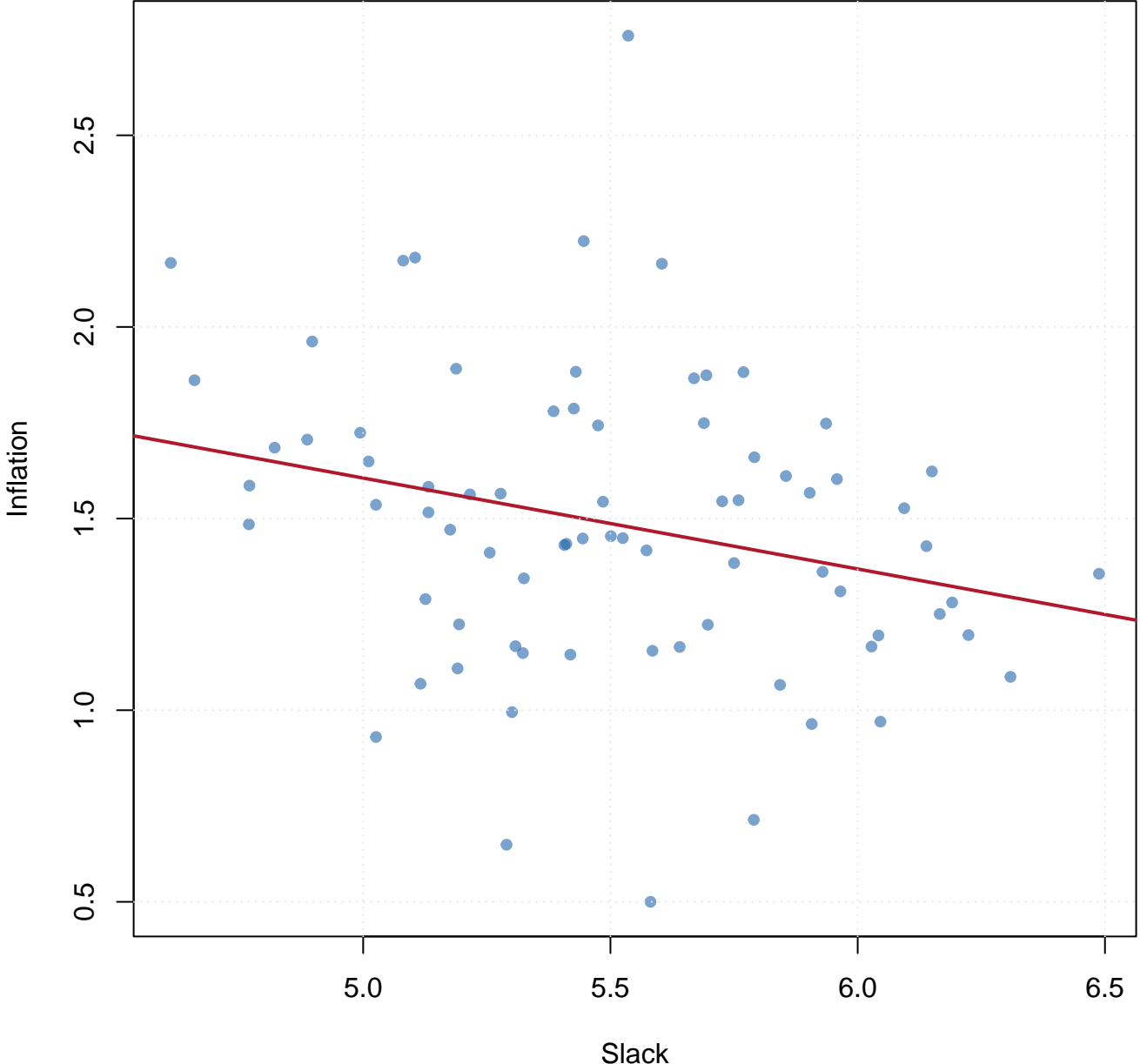
Inflation Diffusion Index



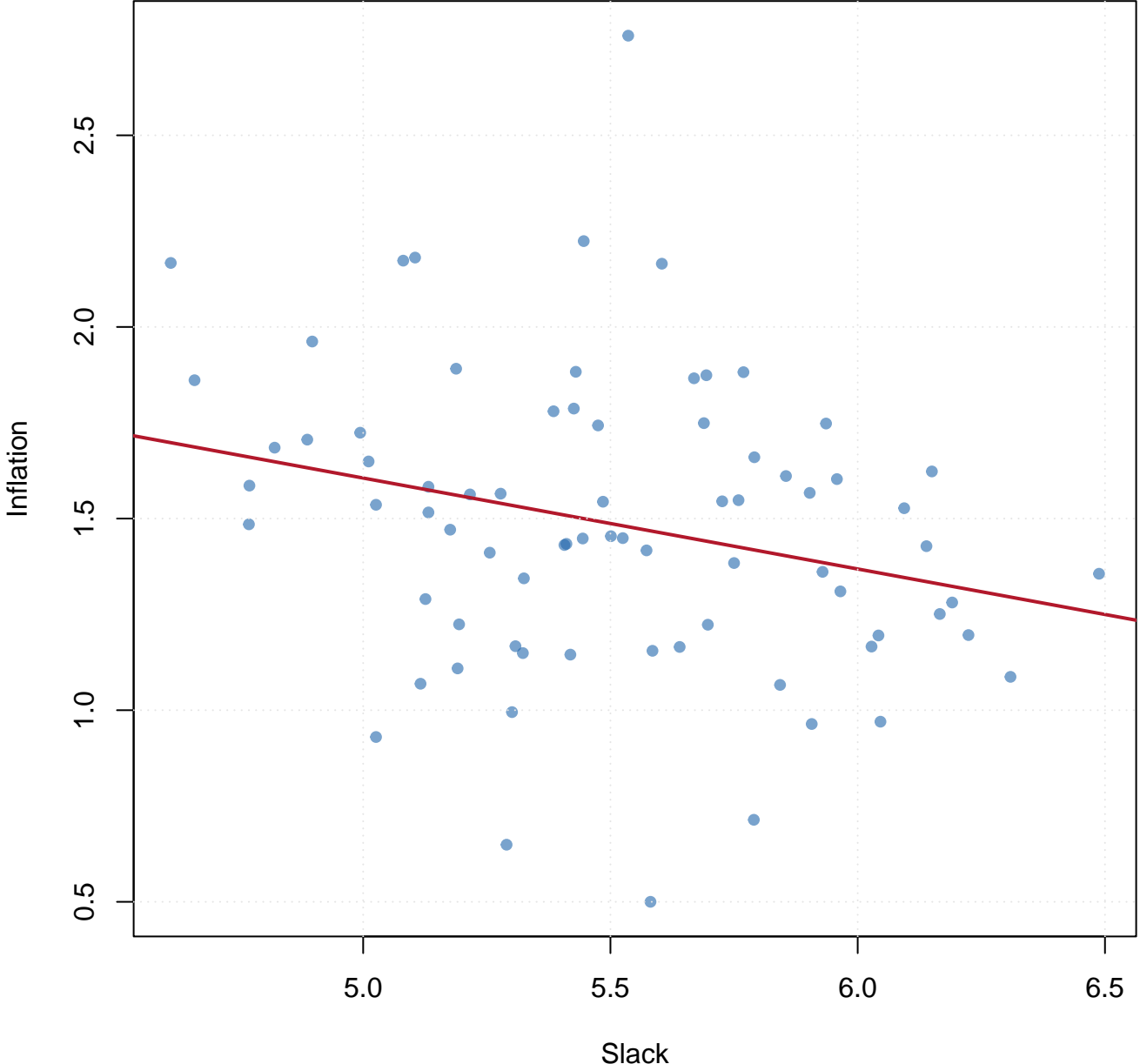
Inflation Diffusion Index



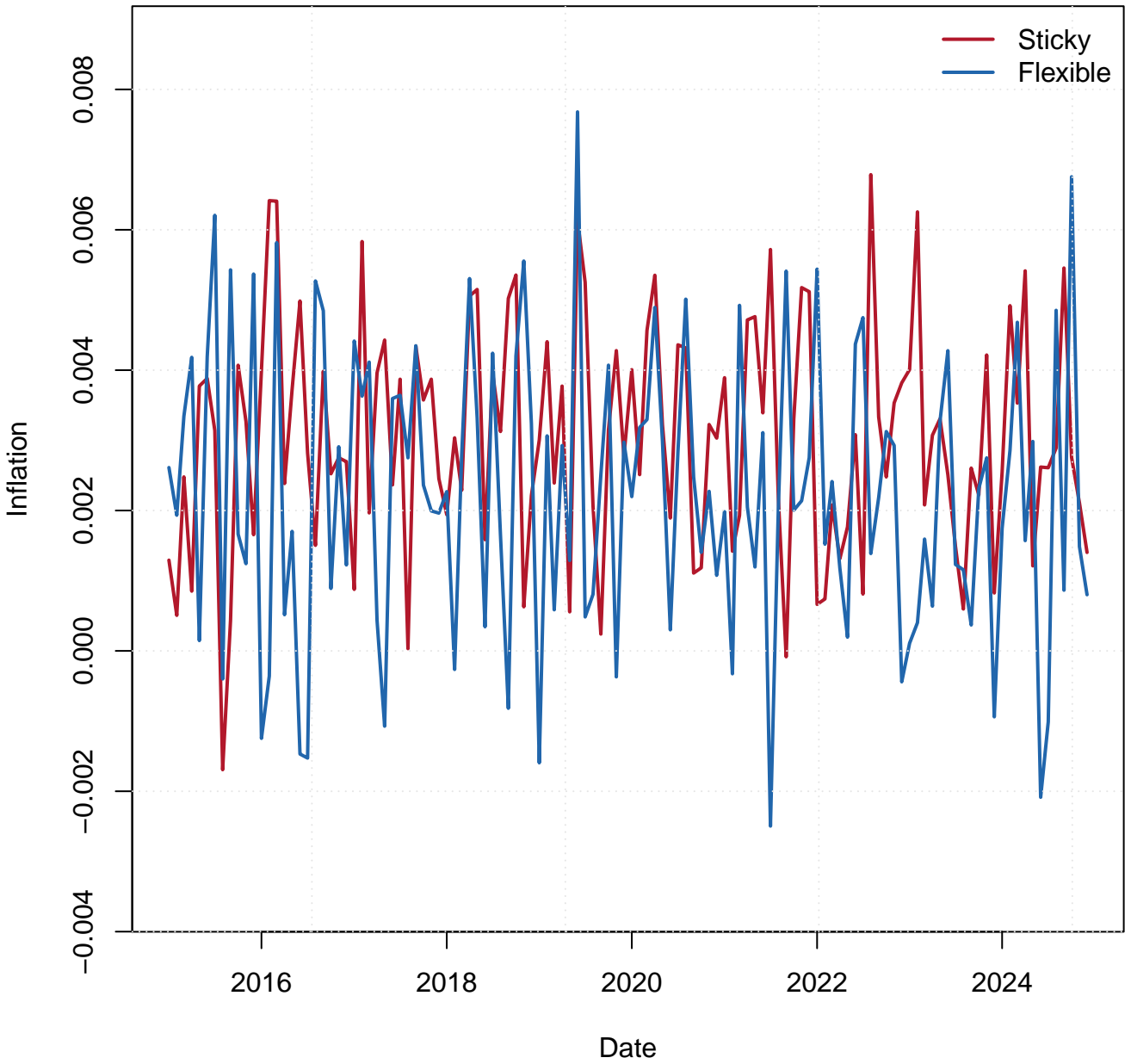
Phillips Curve: traditional



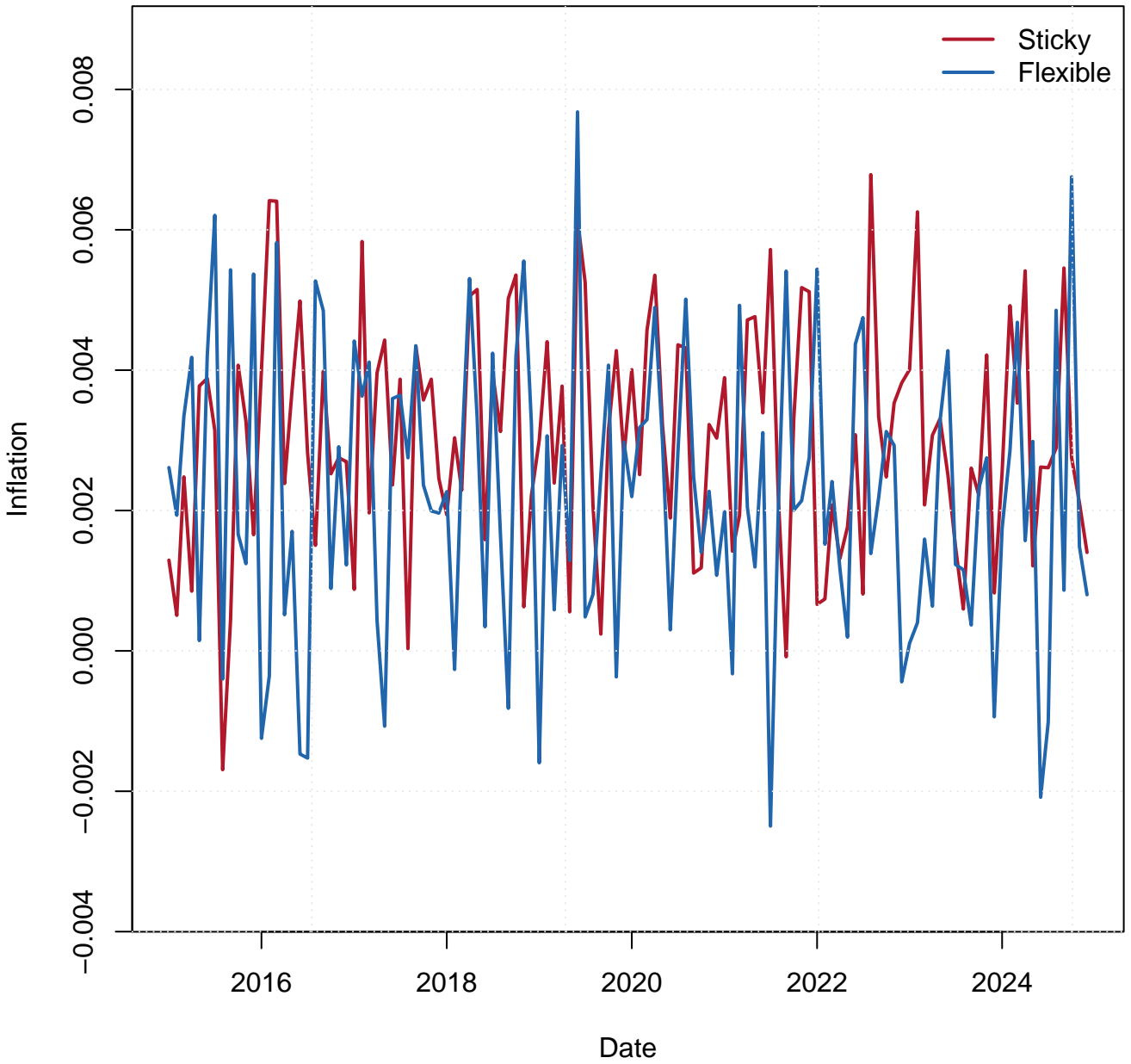
Phillips Curve: traditional



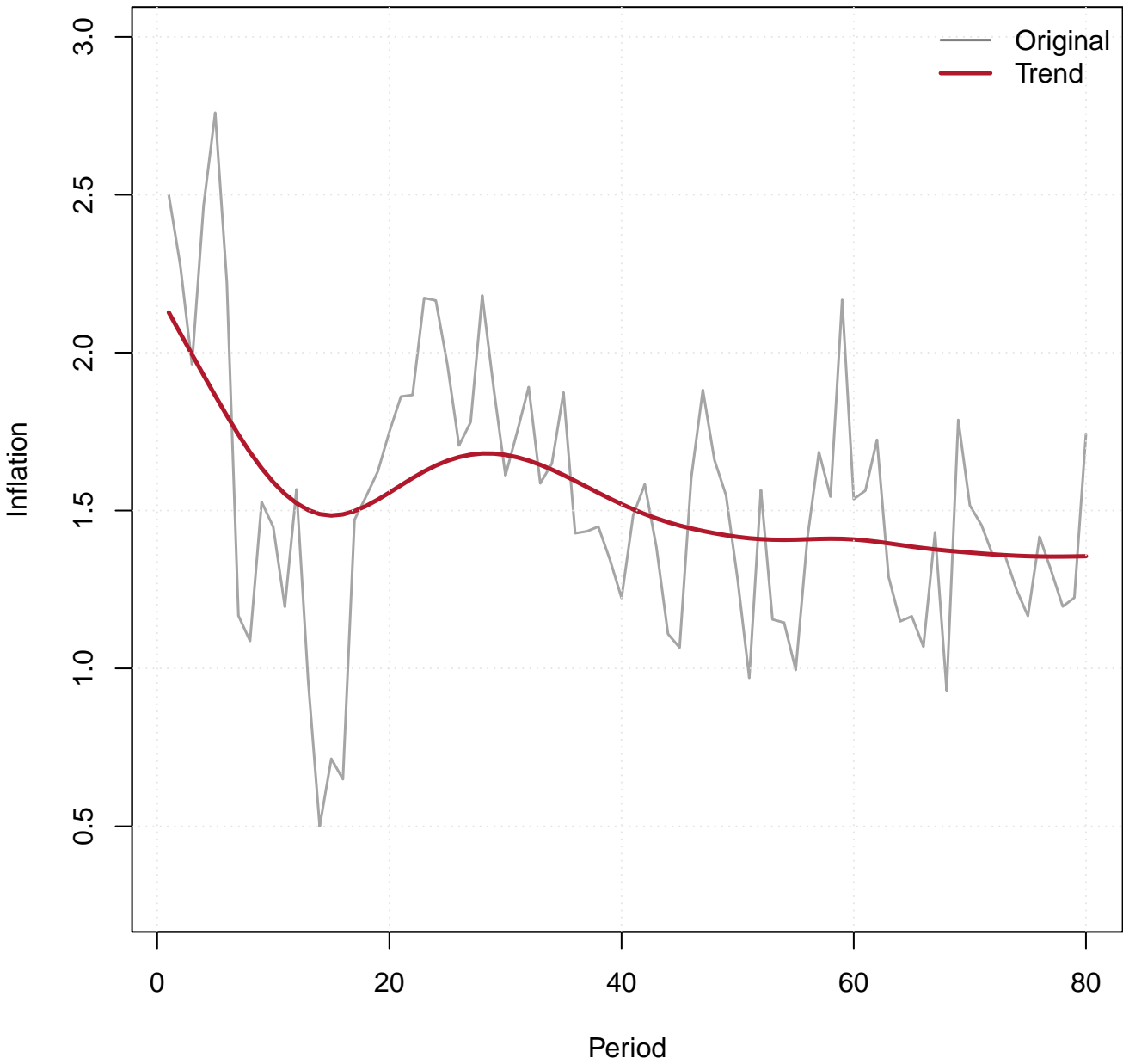
Sticky vs Flexible Price Inflation



Sticky vs Flexible Price Inflation



Trend Inflation: Hodrick–Prescott



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