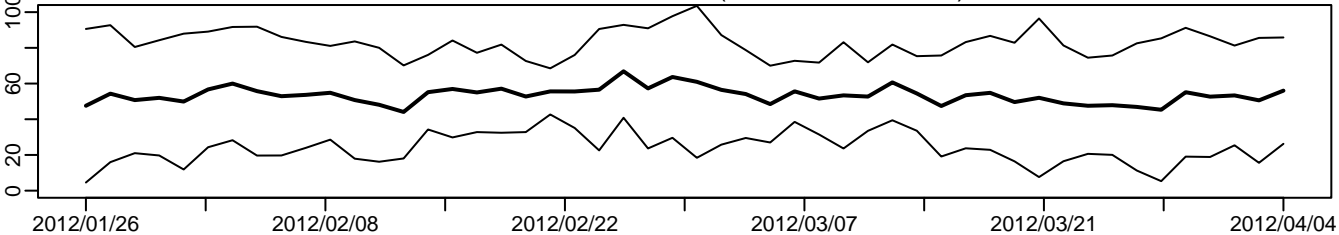
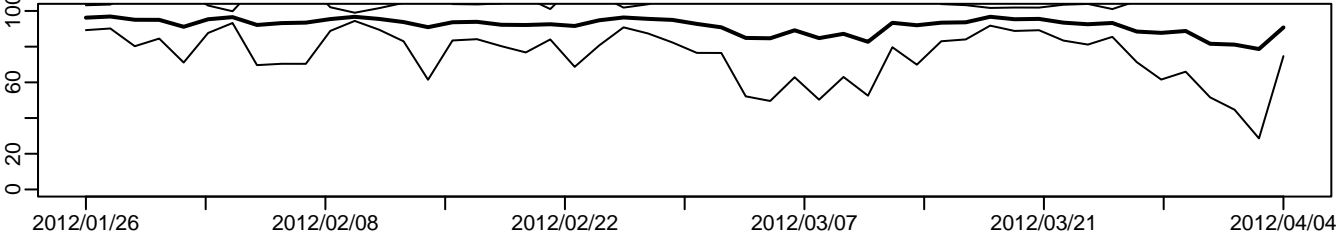


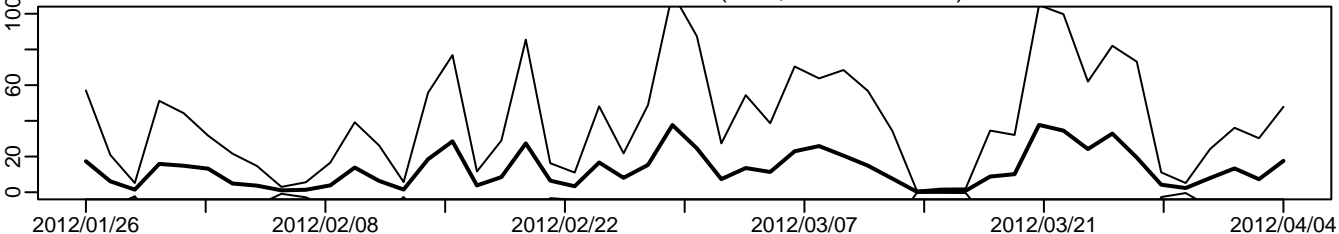
Communalities of series 1 (AUD, mean  $\pm$  2sd)



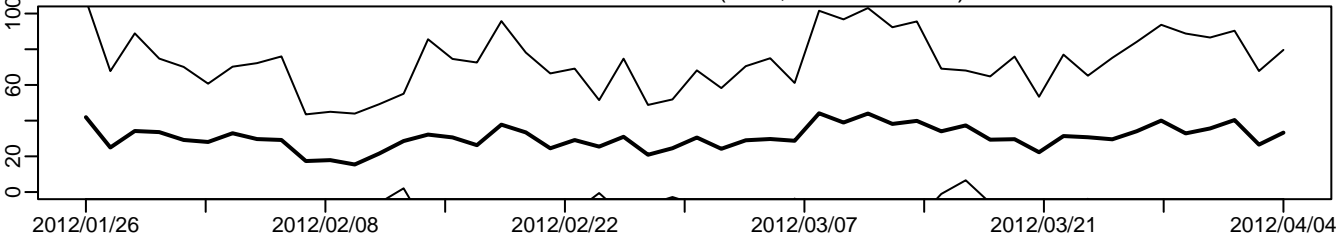
Communalities of series 2 (CAD, mean  $\pm$  2sd)



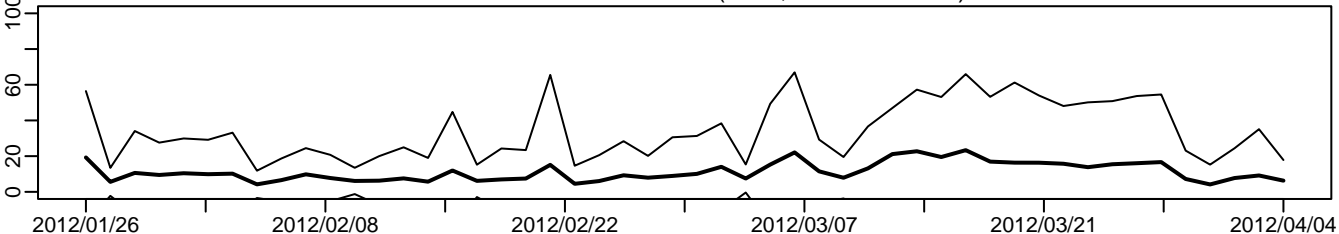
Communalities of series 3 (CHF, mean  $\pm$  2sd)



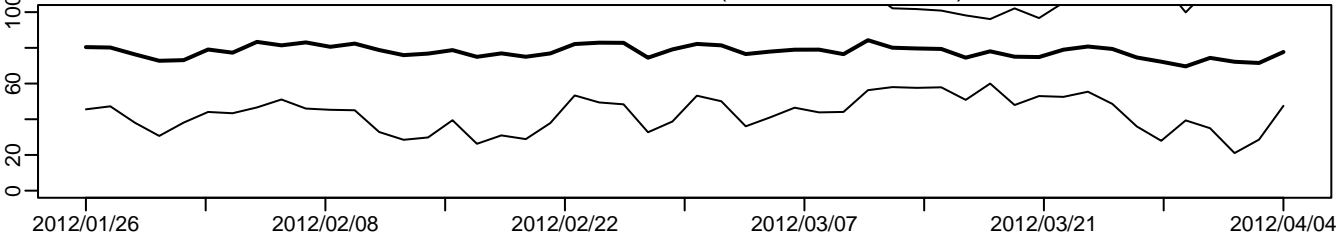
Communalities of series 4 (CZK, mean  $\pm$  2sd)

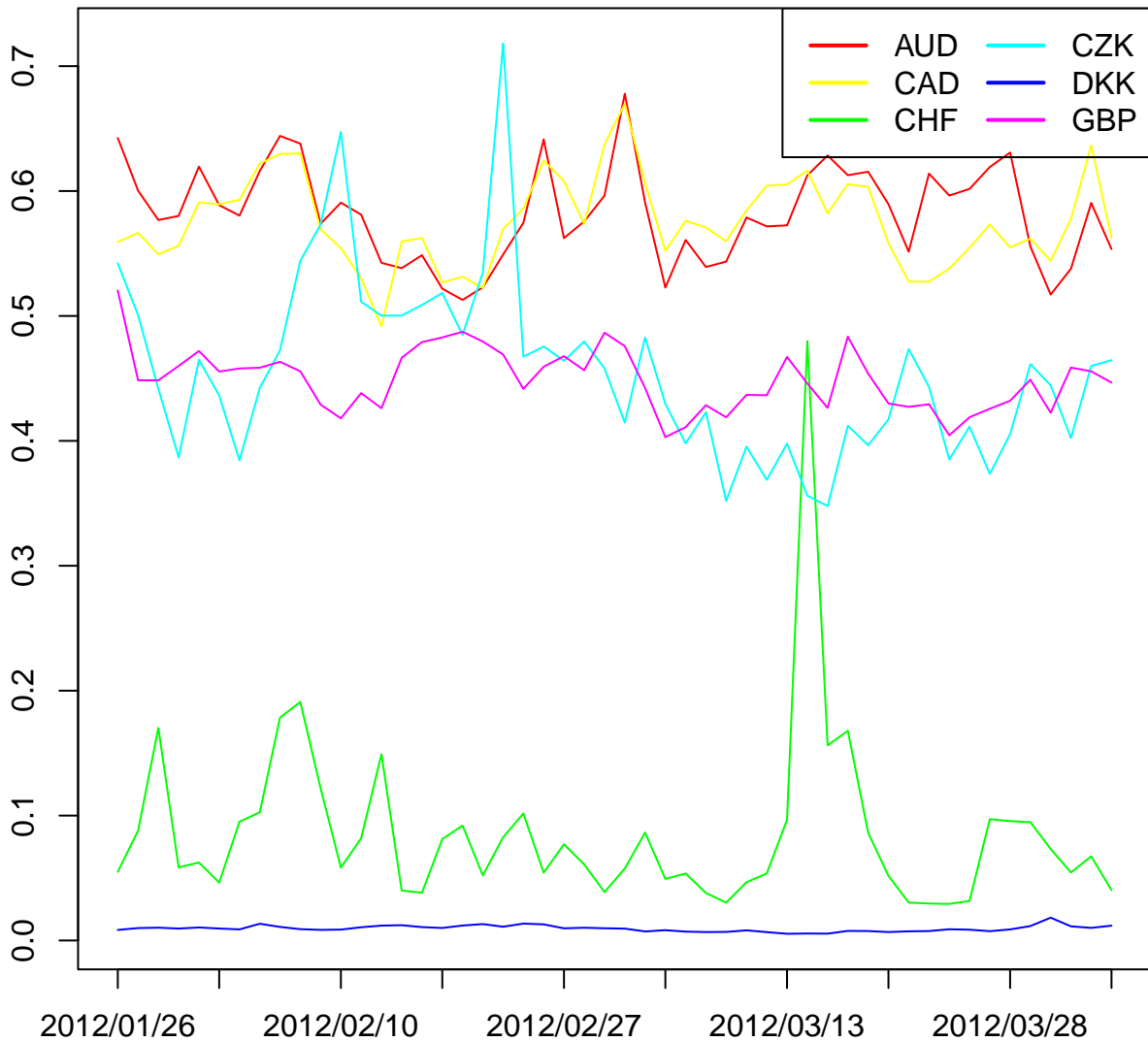


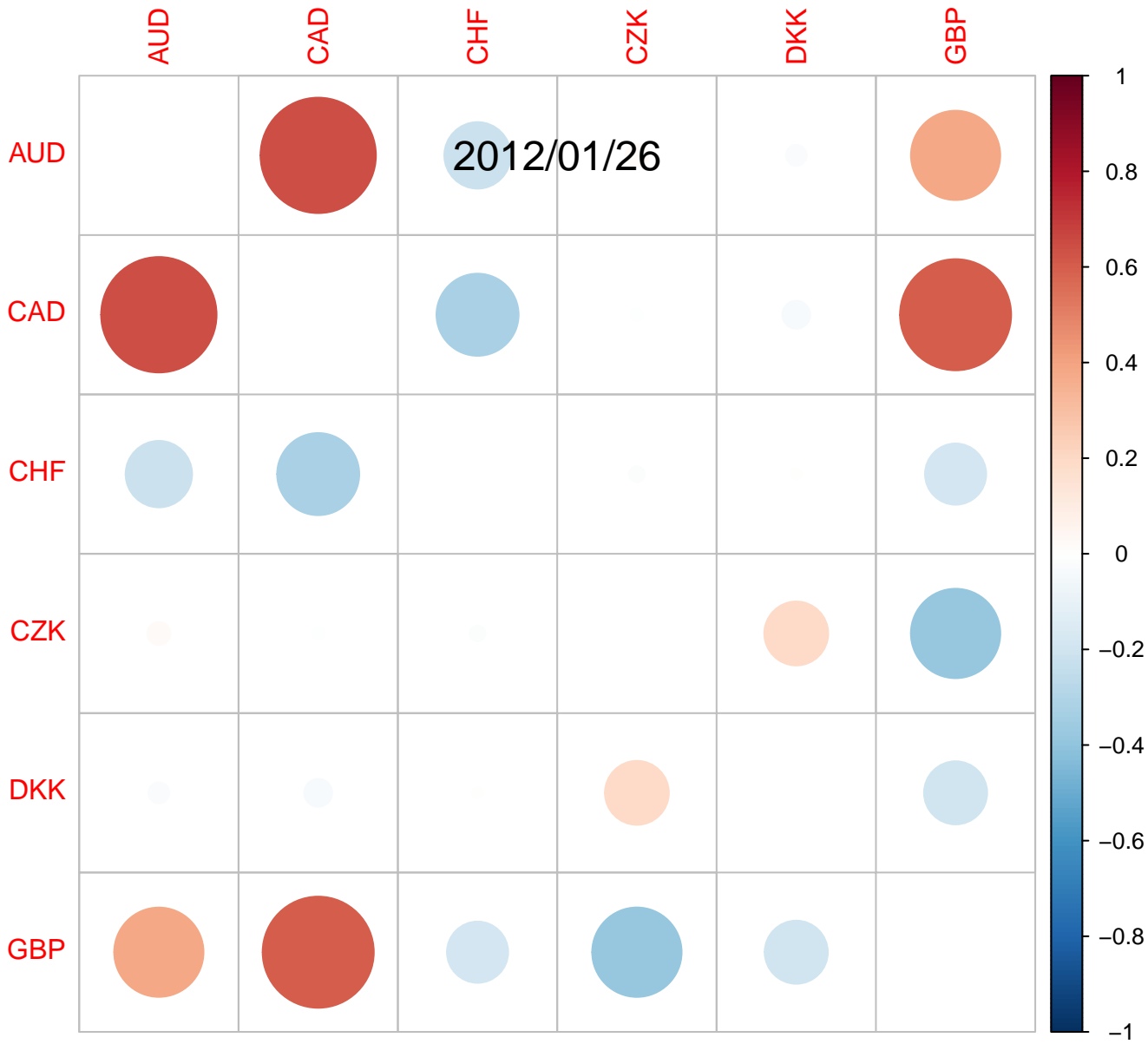
Communalities of series 5 (DKK, mean  $\pm$  2sd)

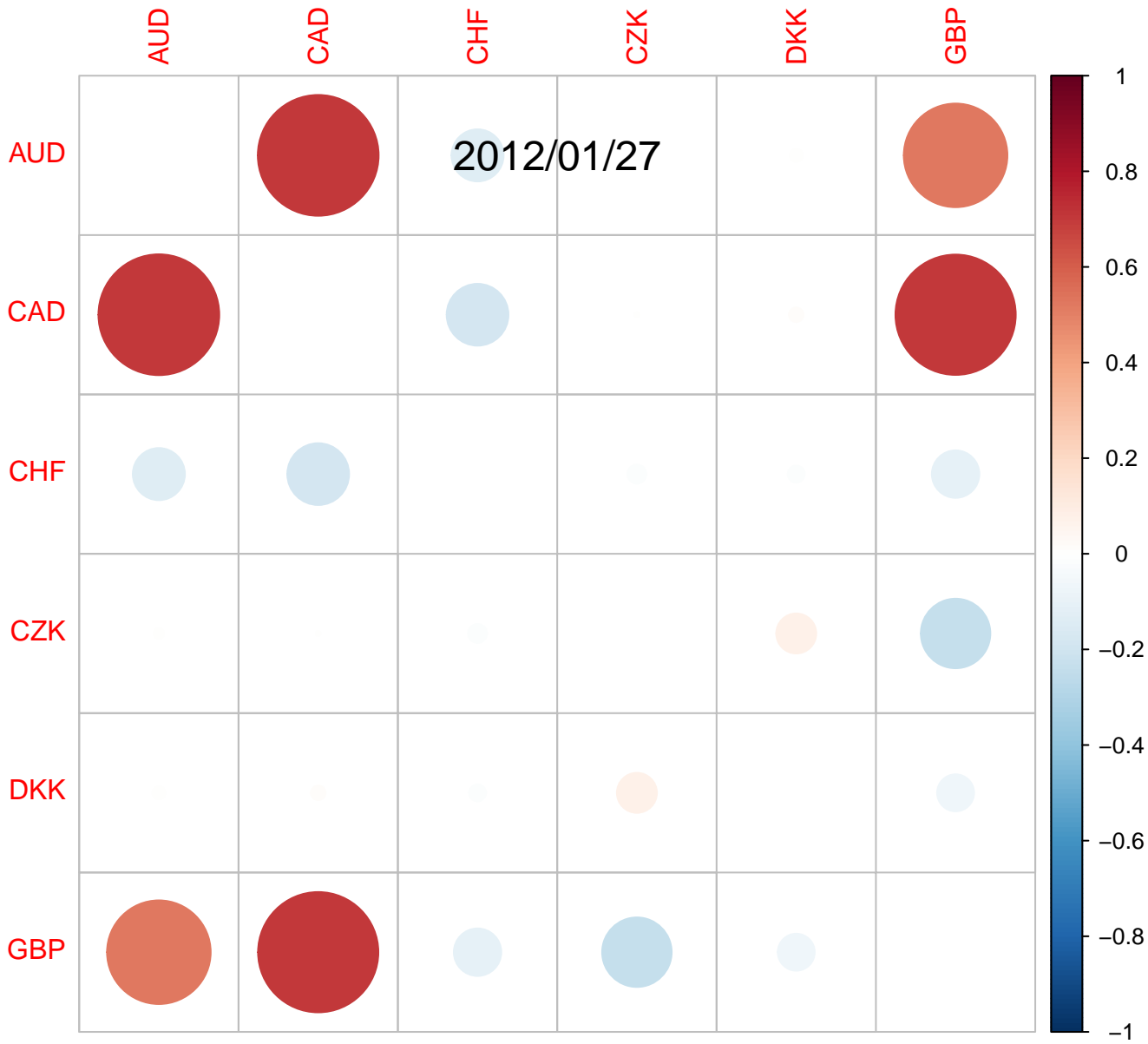


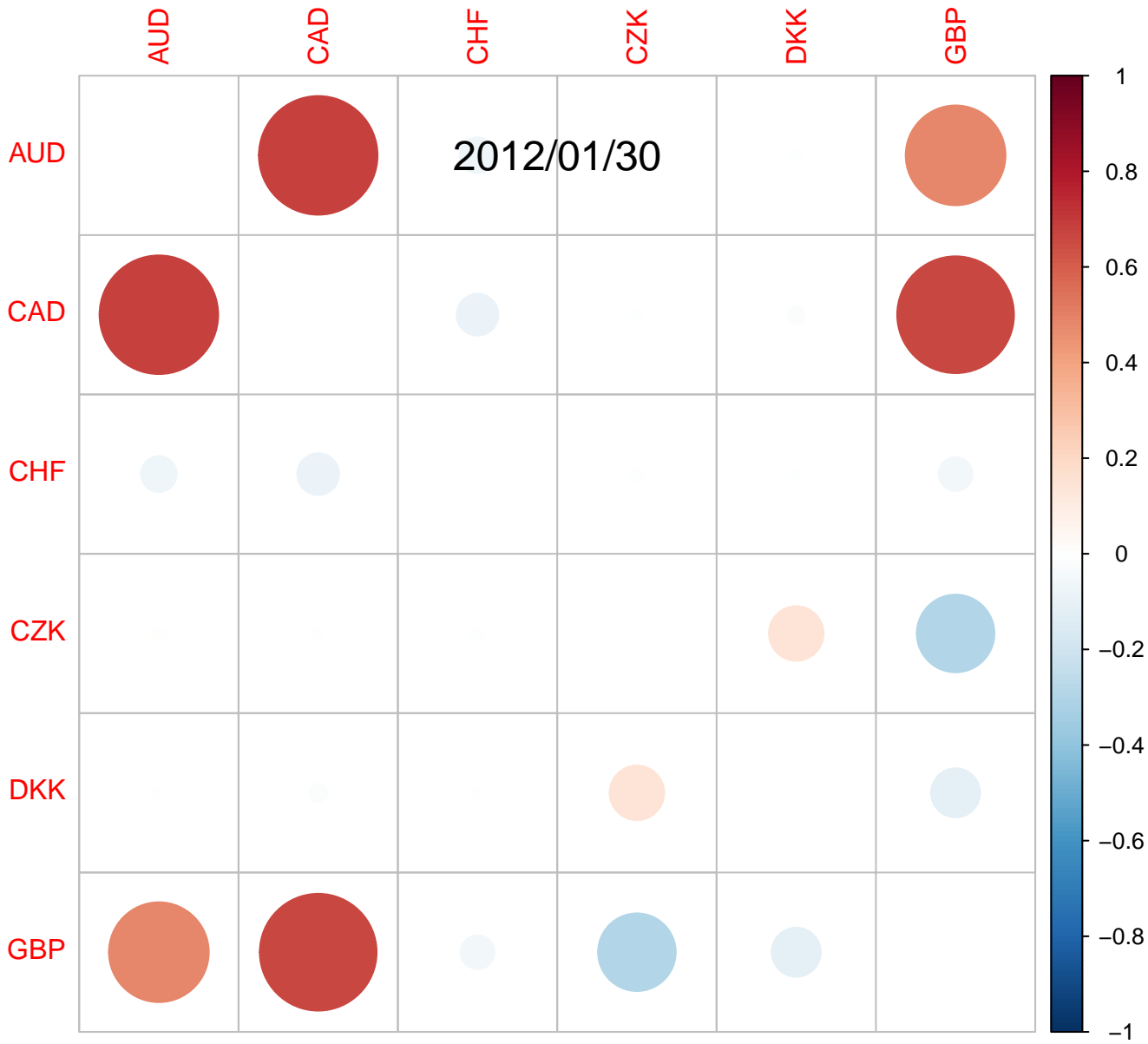
Communalities of series 6 (GBP, mean  $\pm$  2sd)

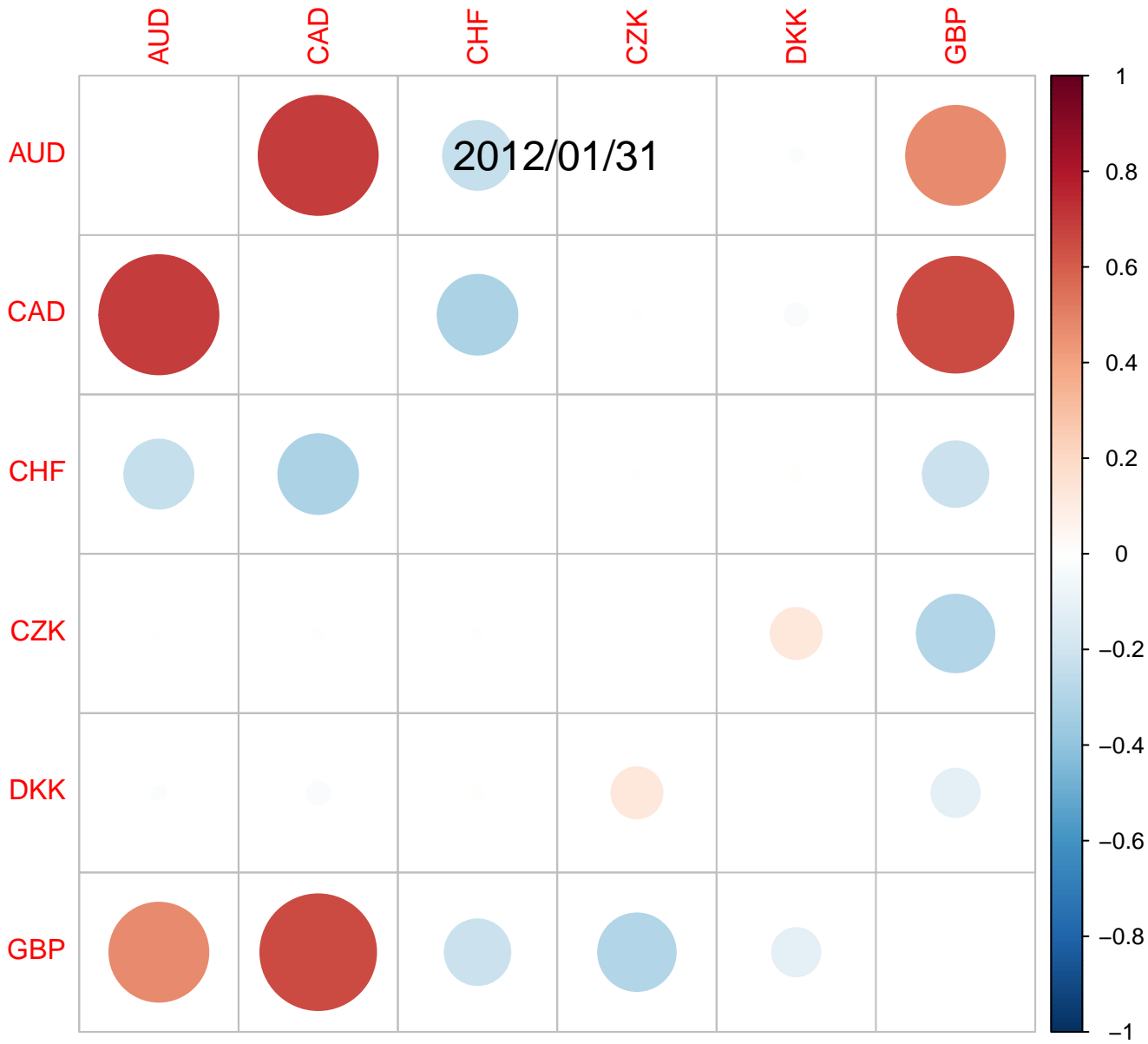


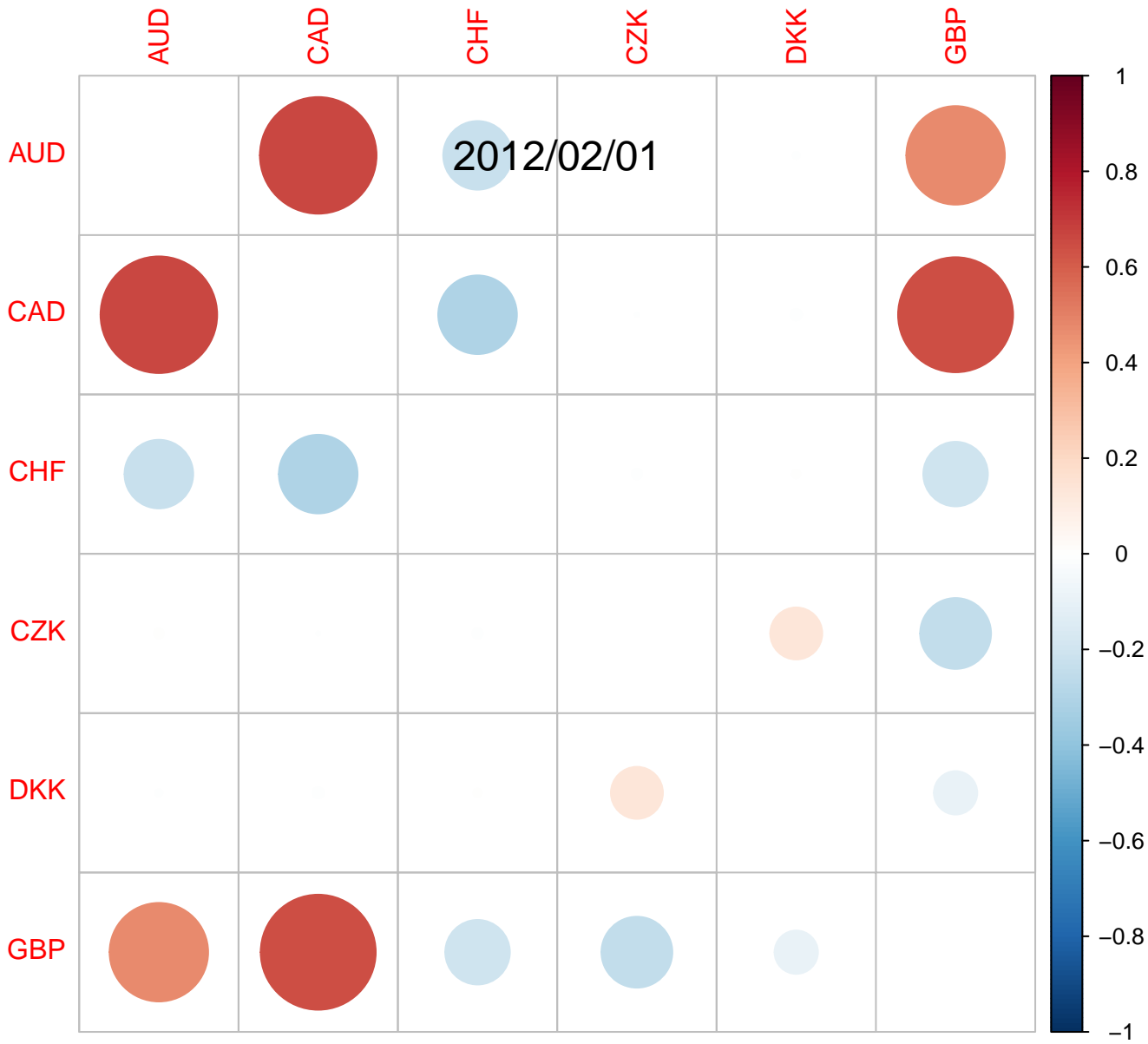




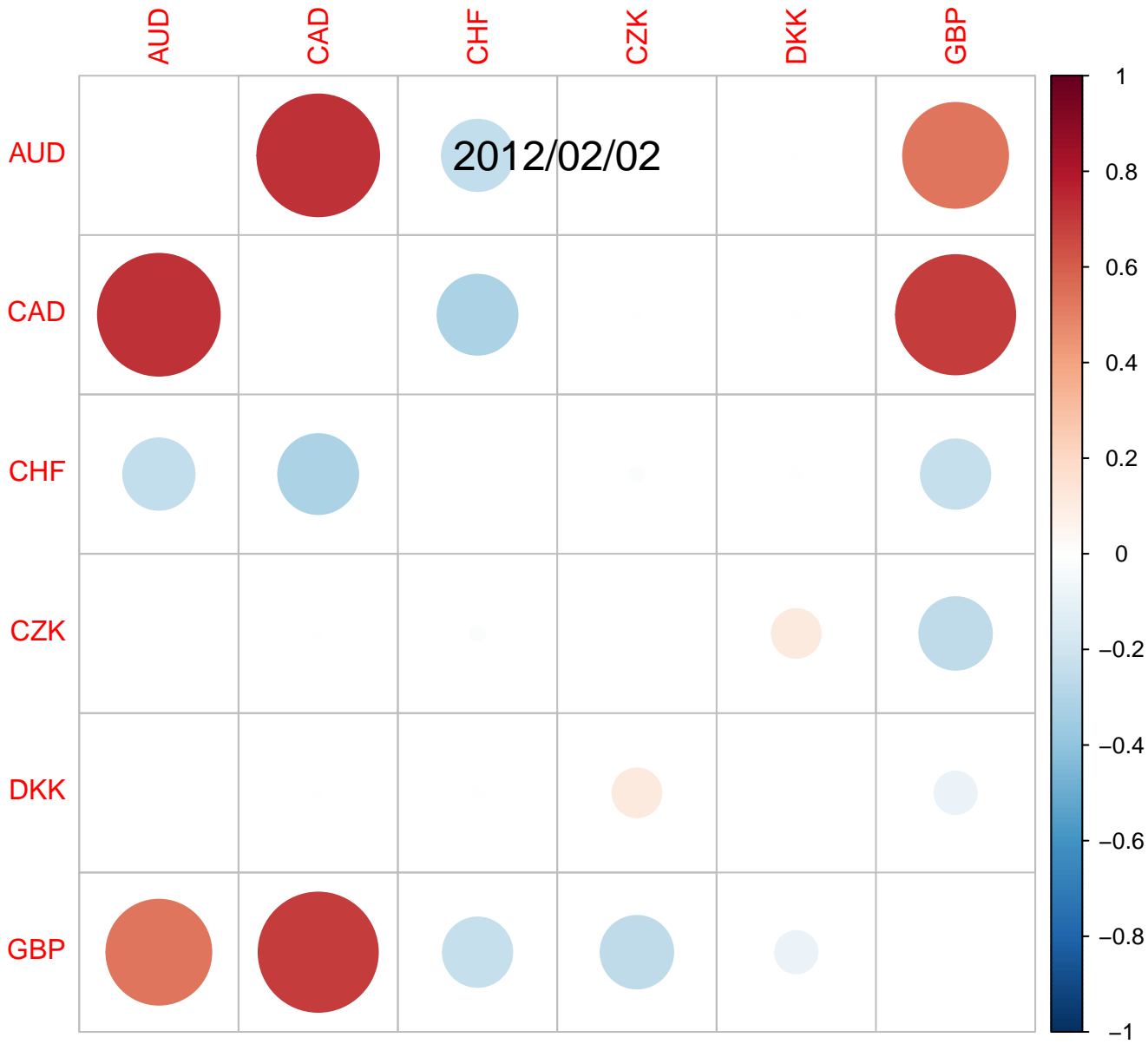


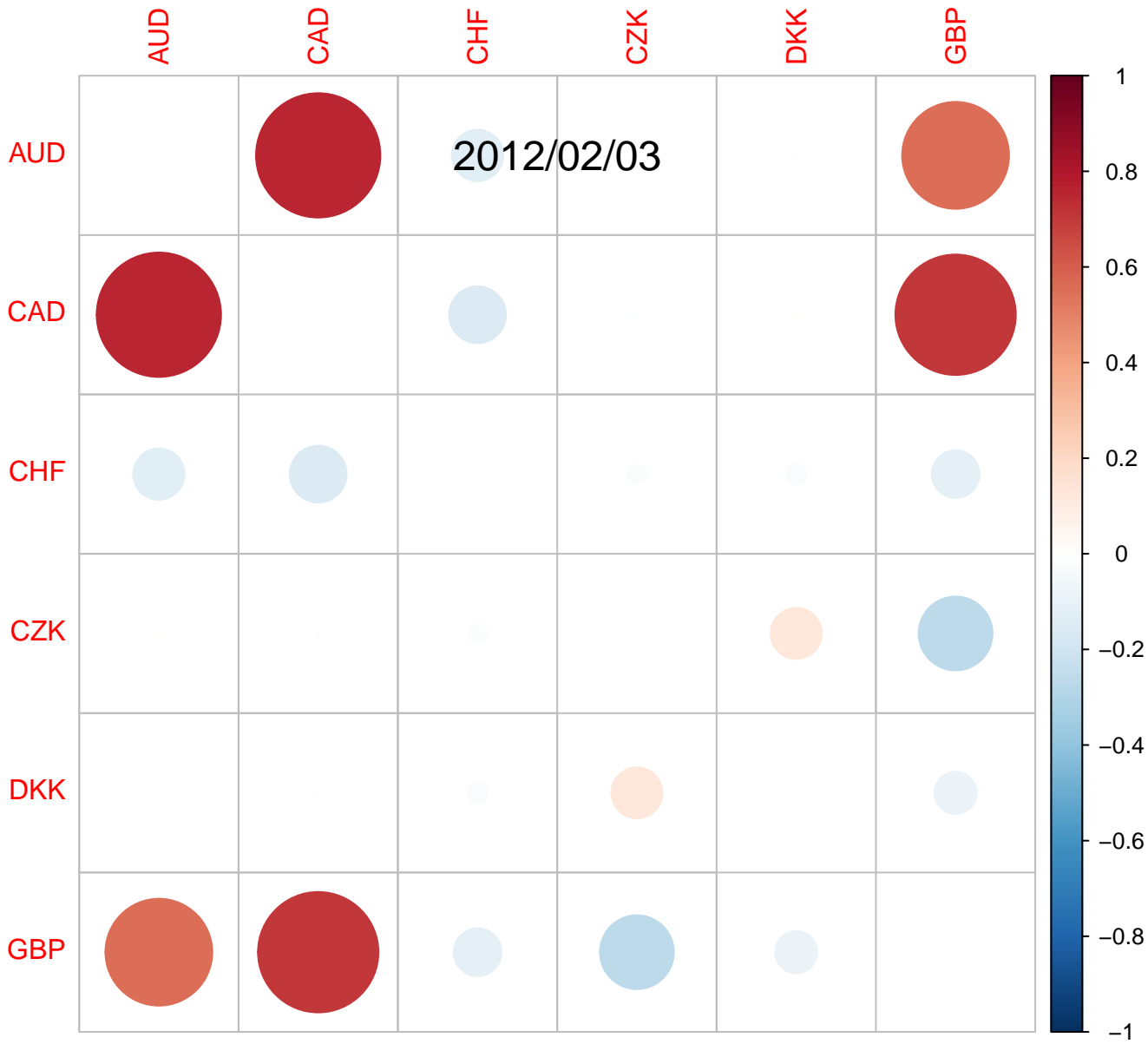


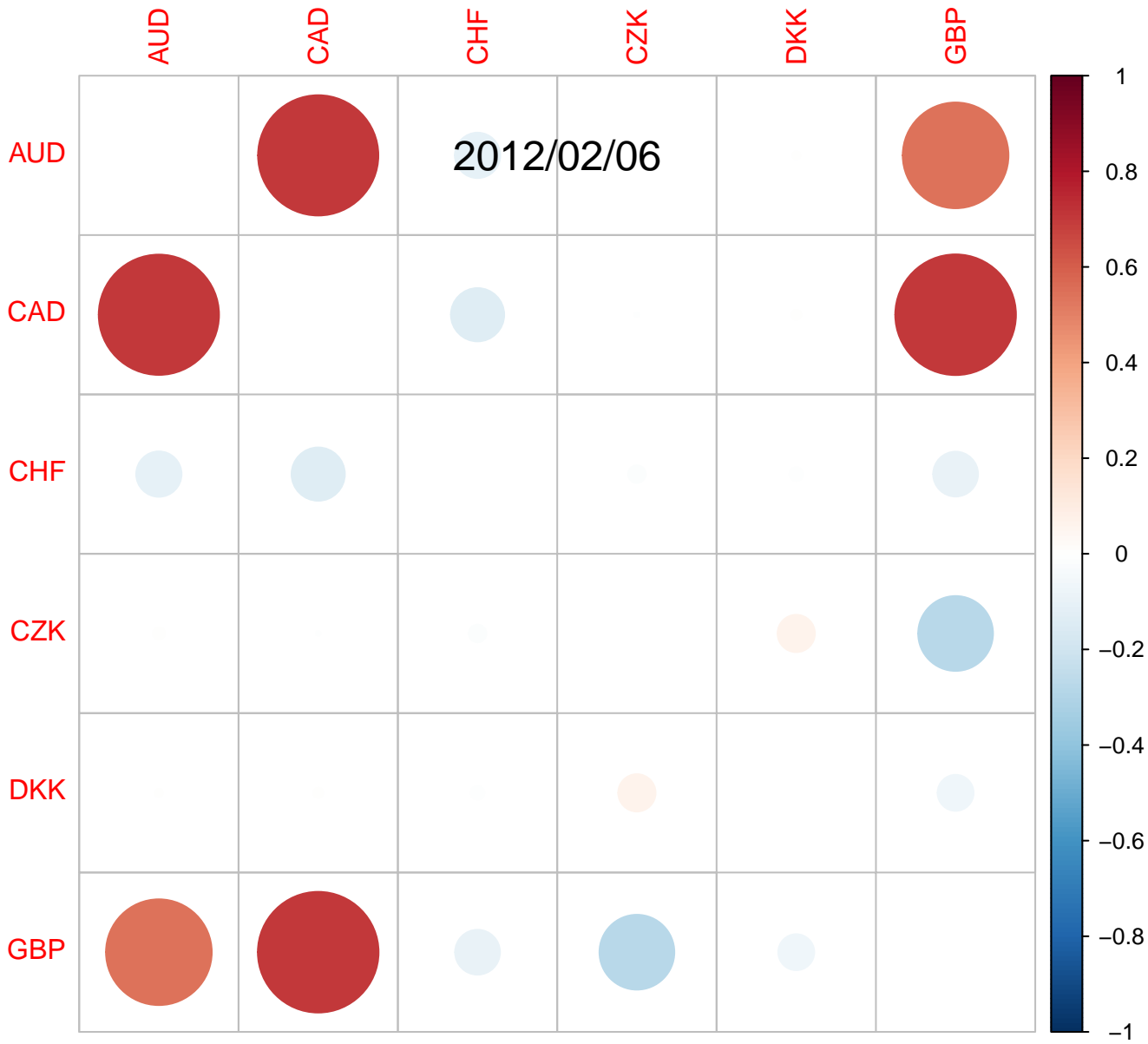


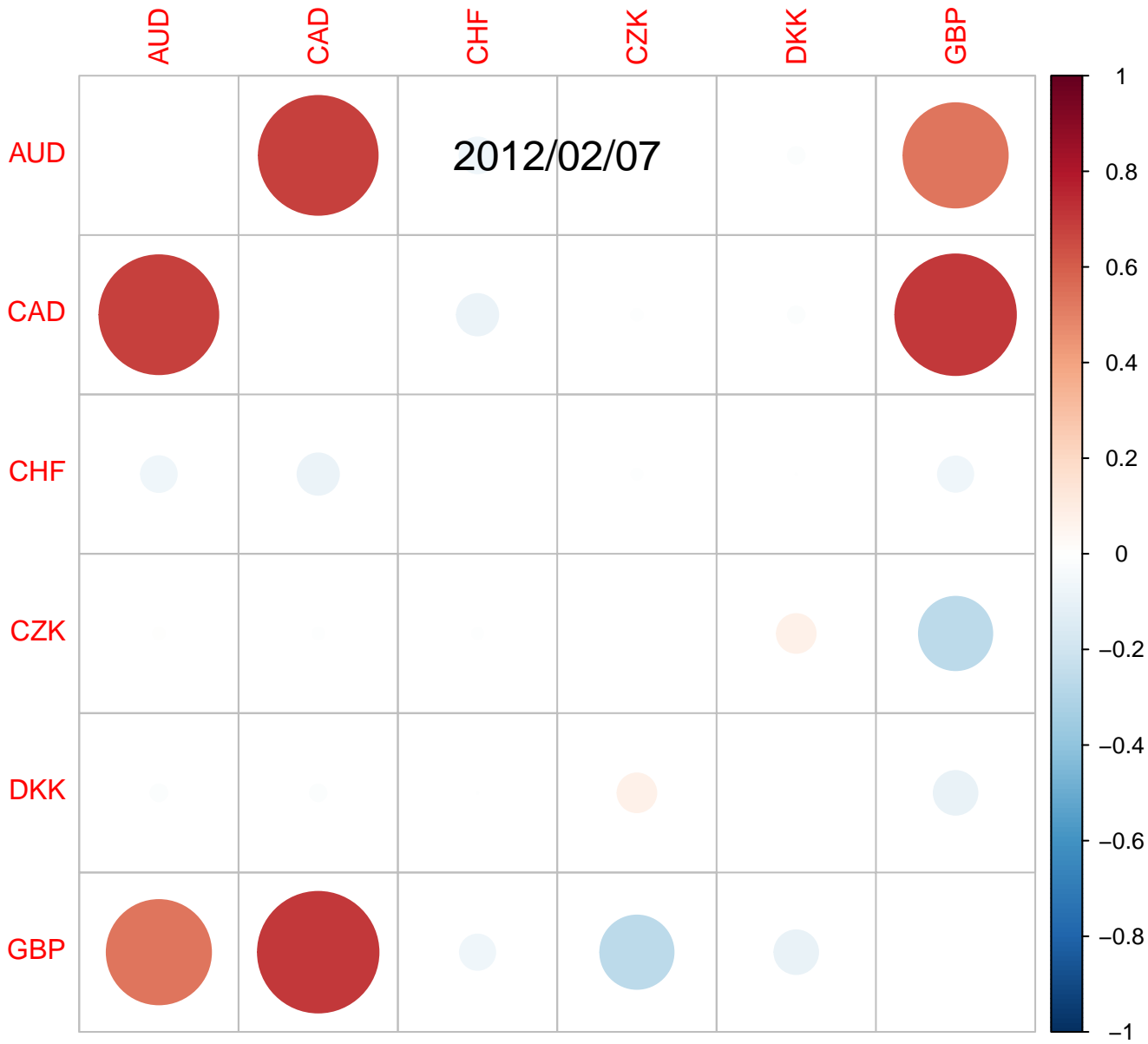


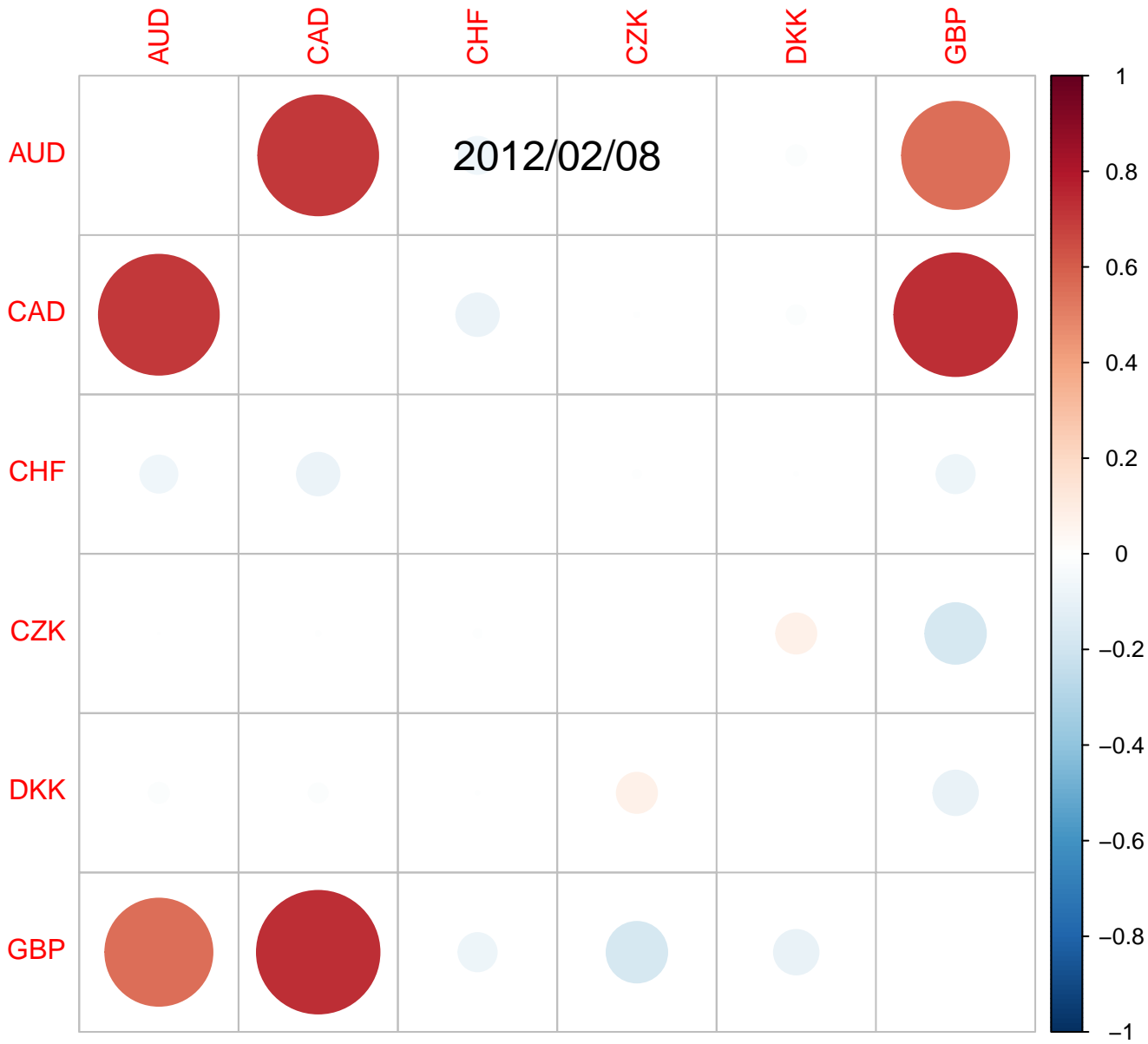


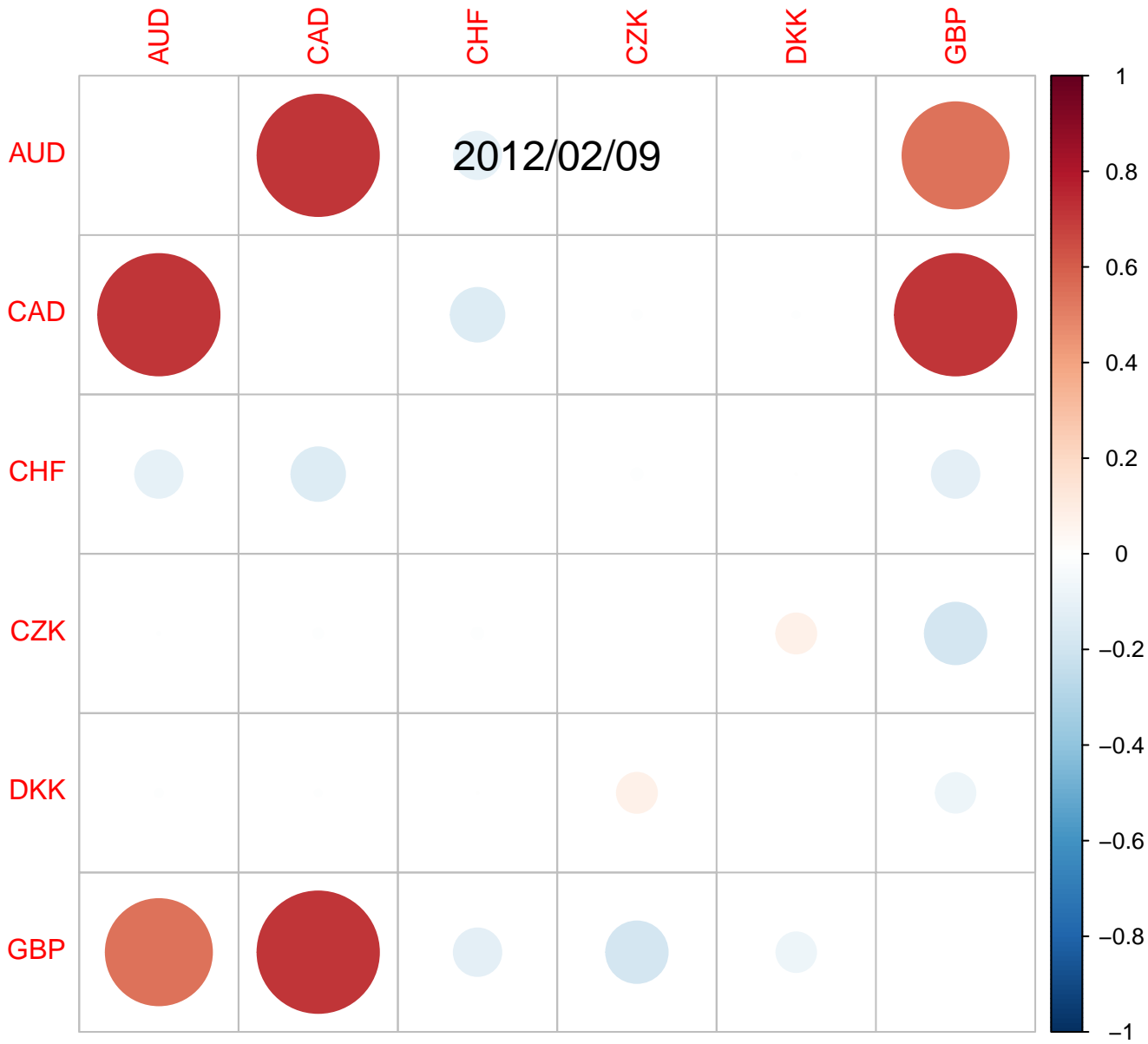


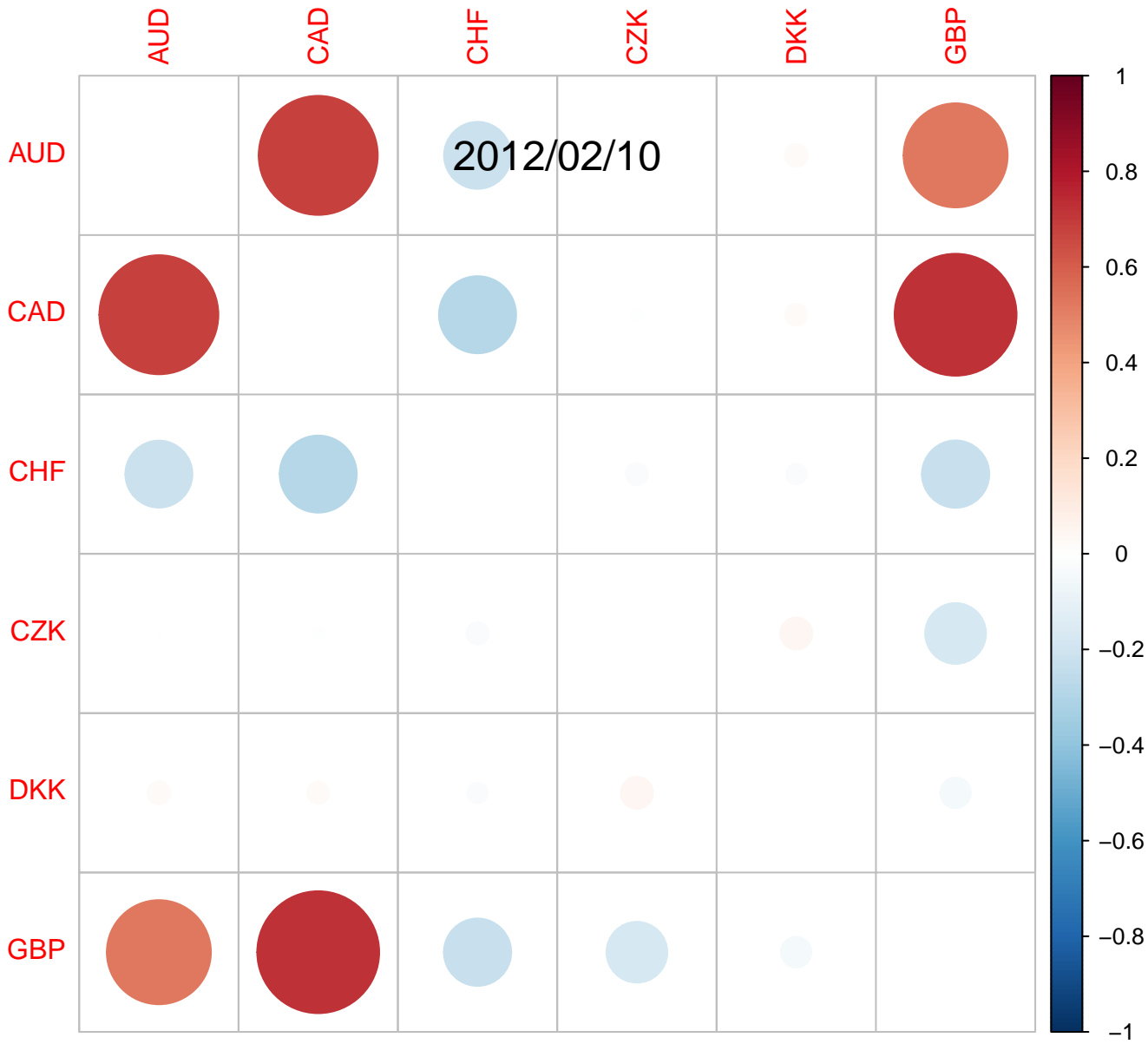


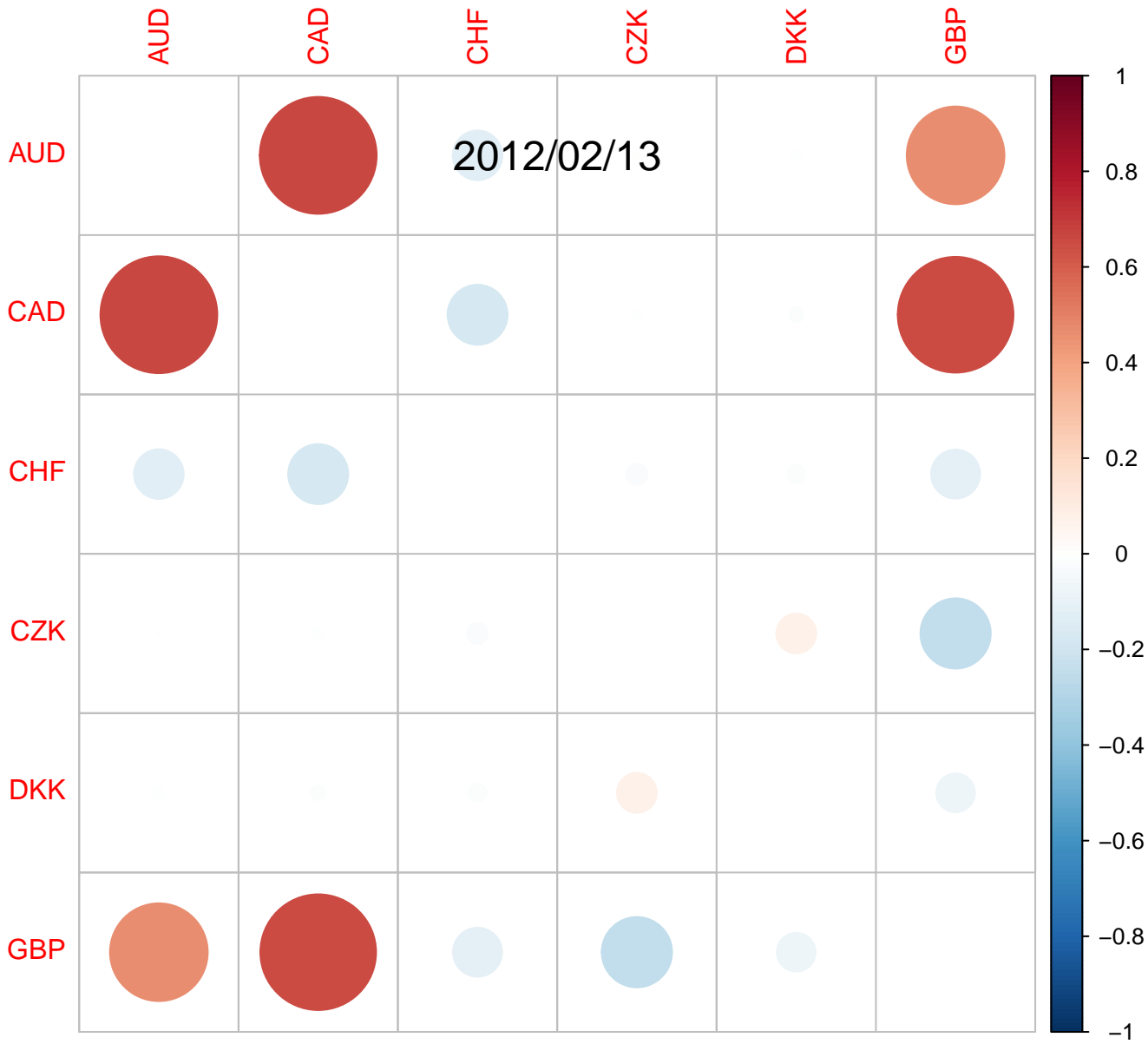




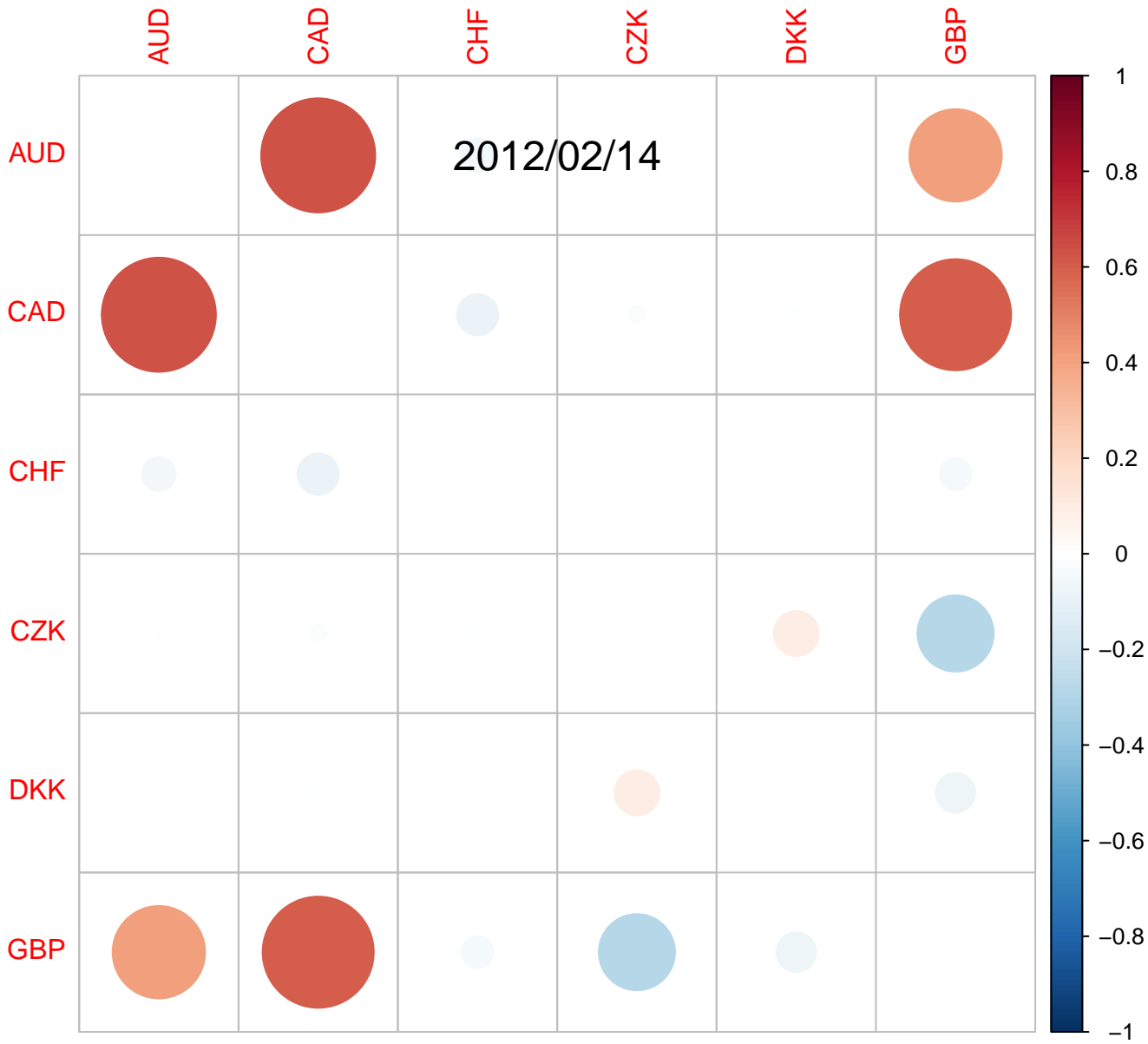


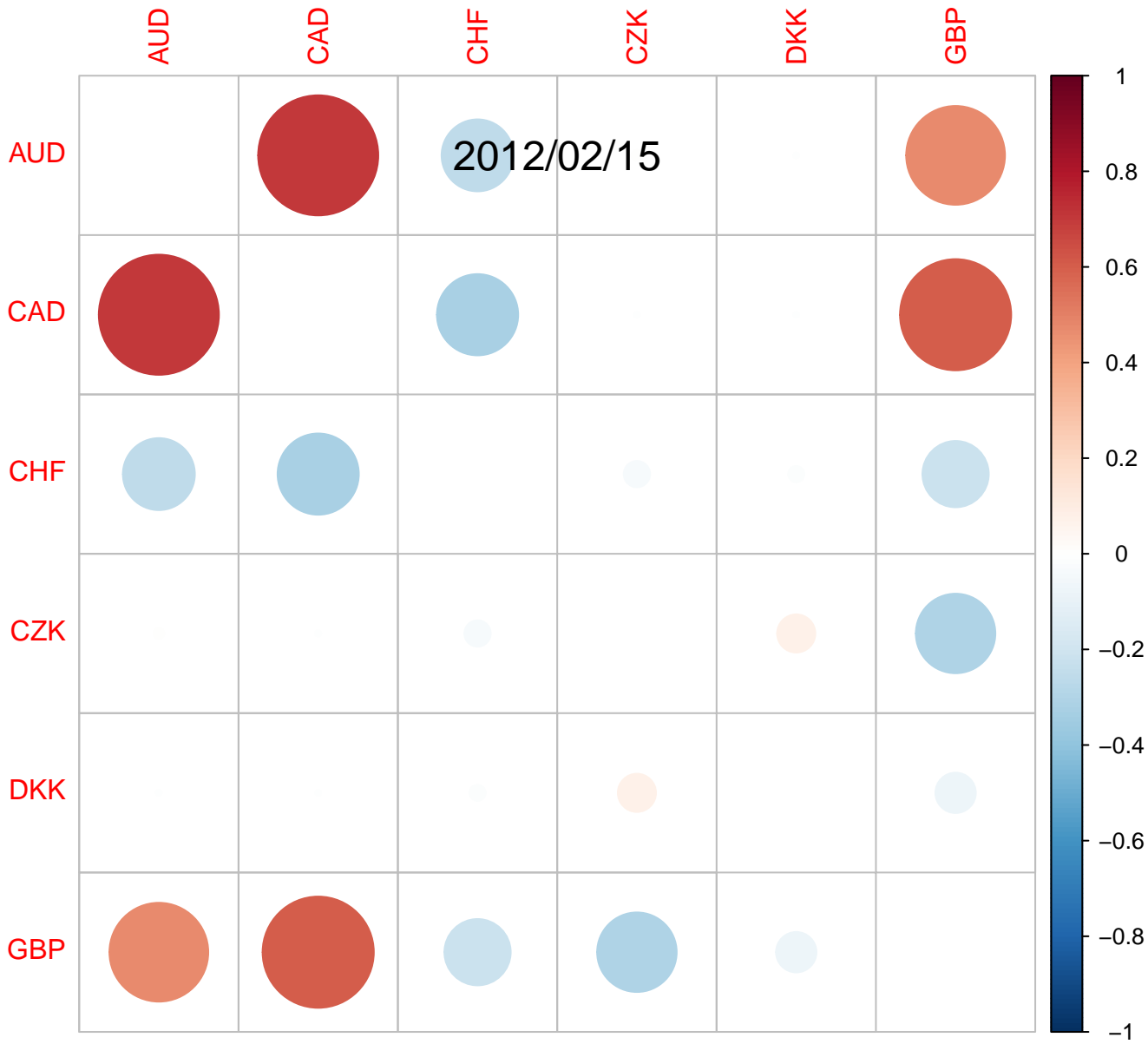


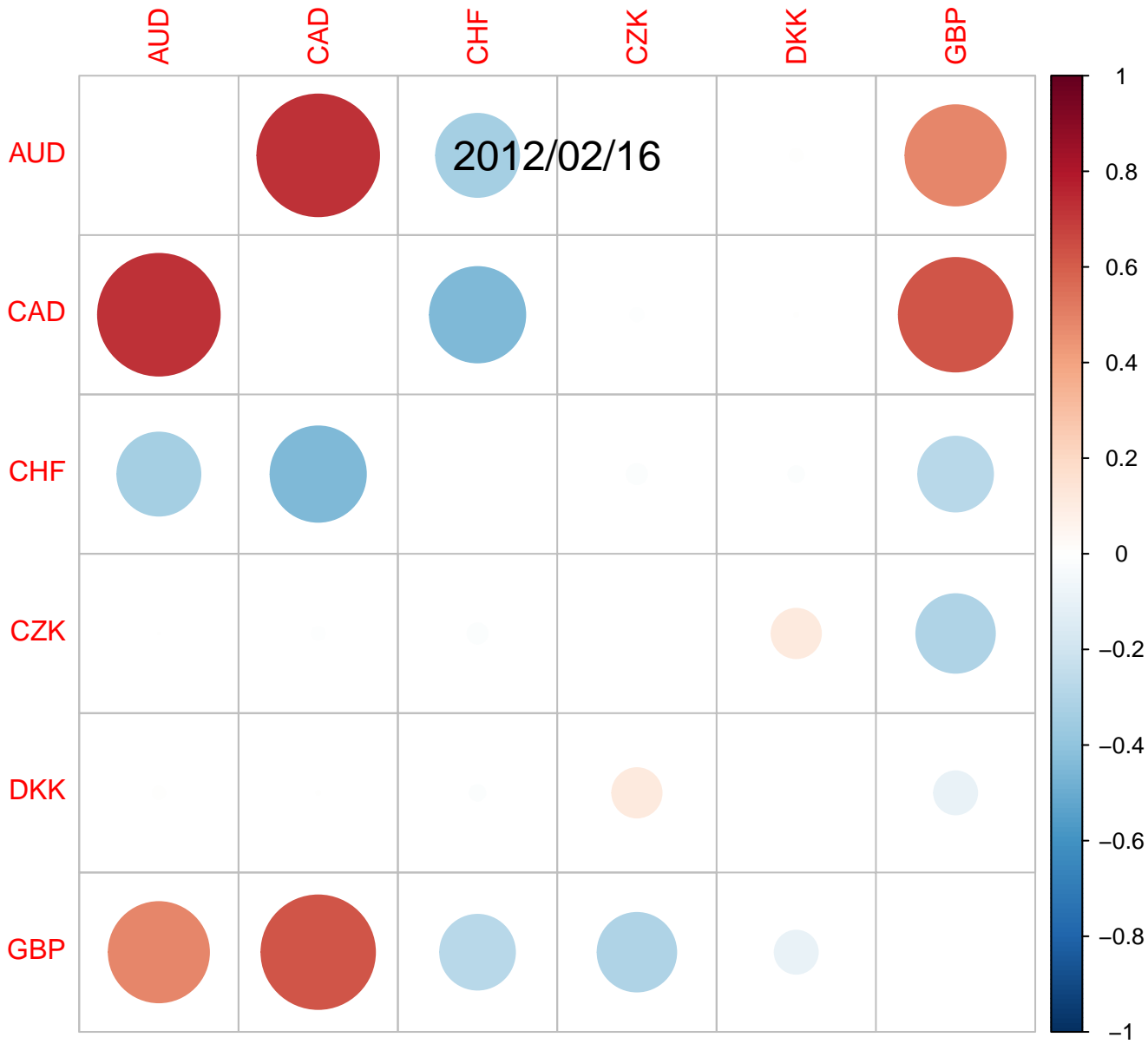


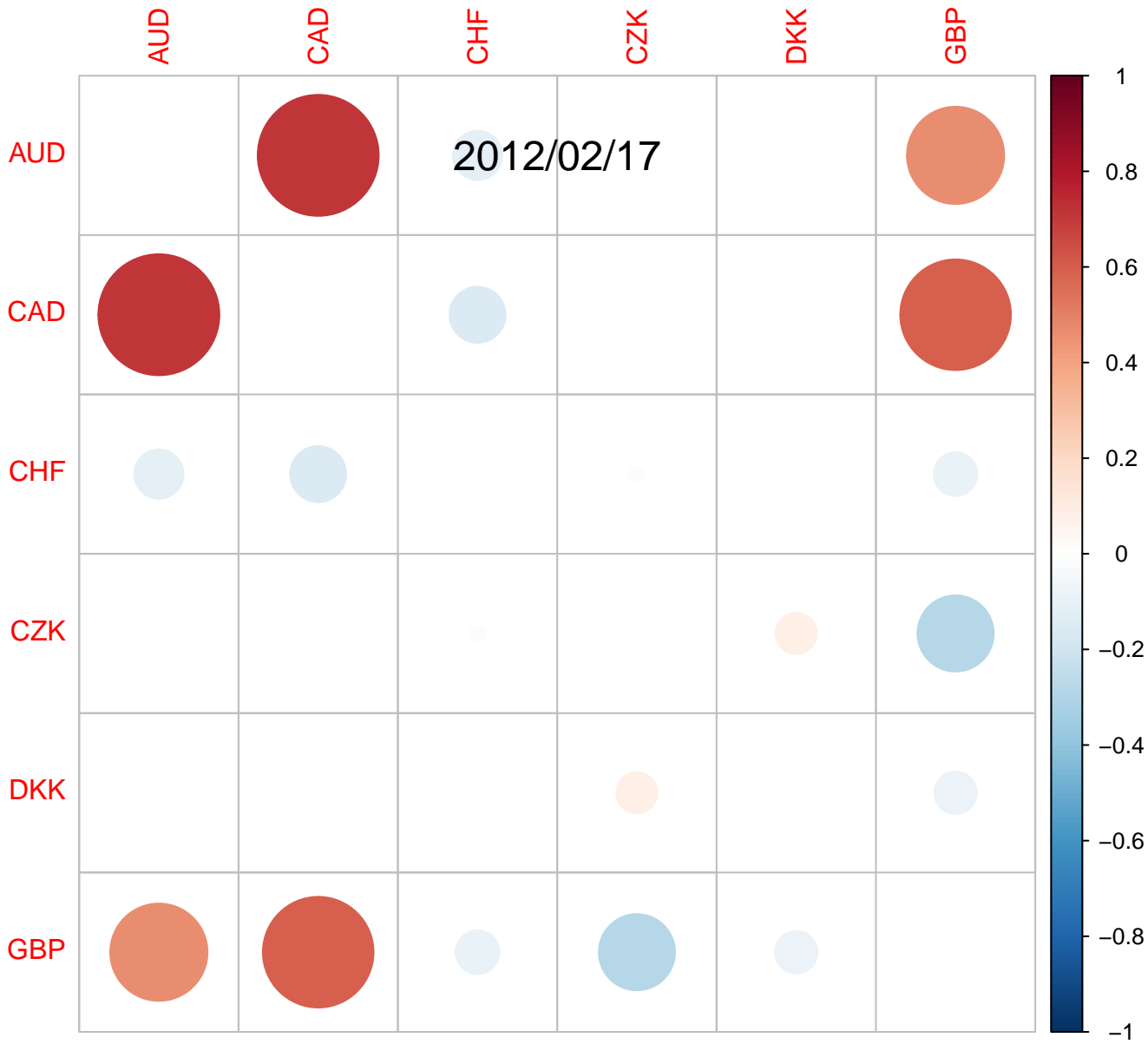


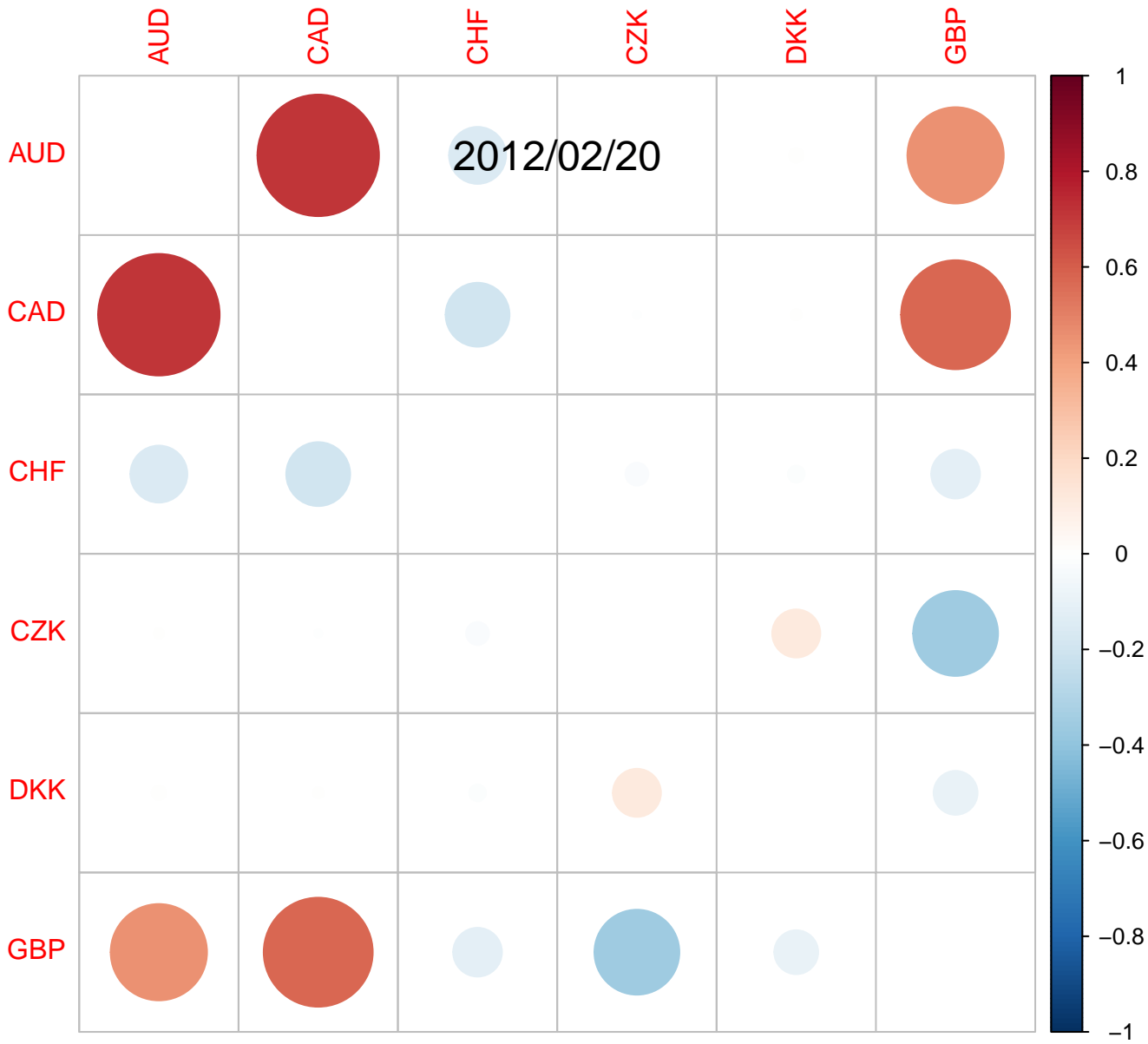


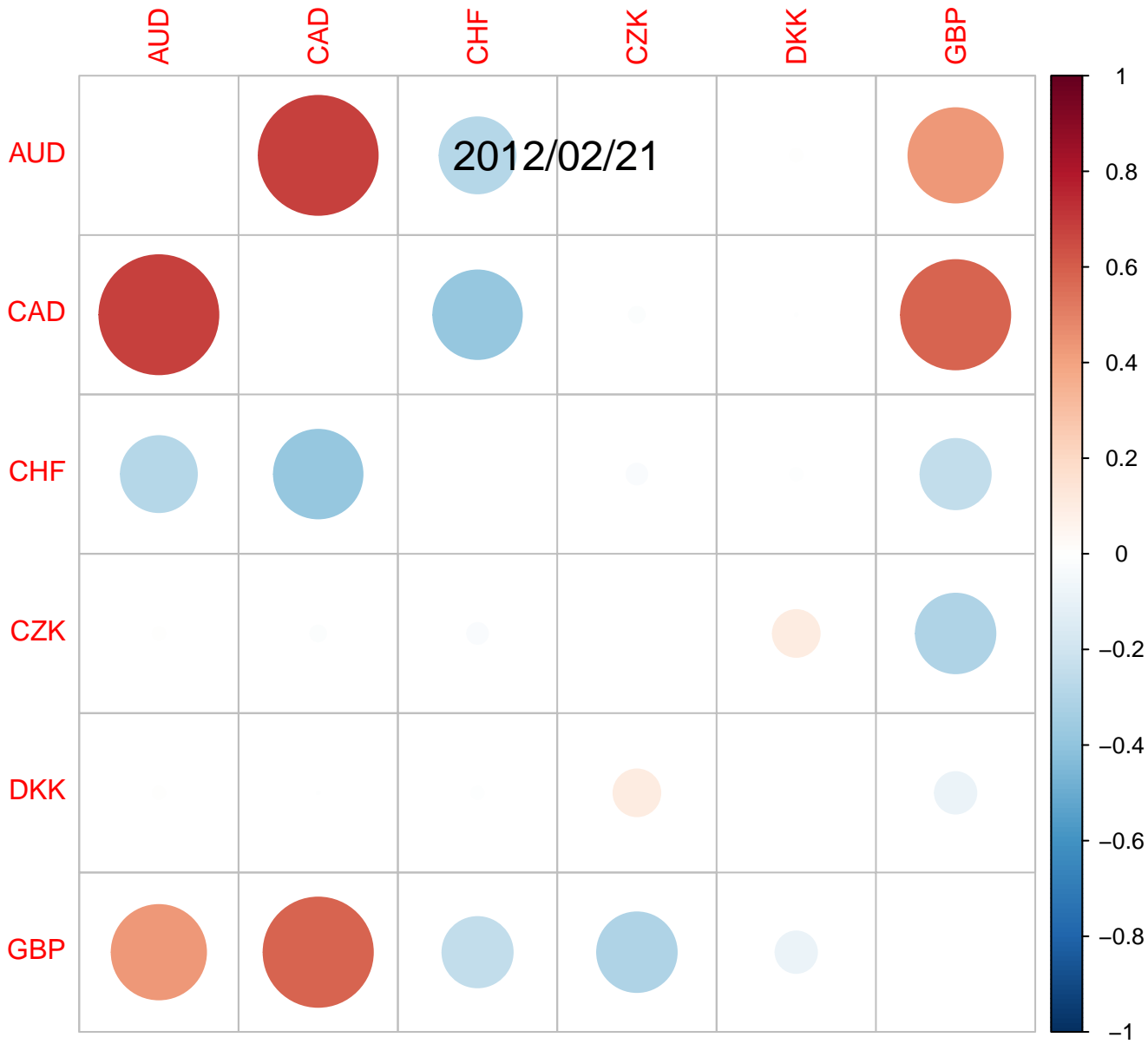


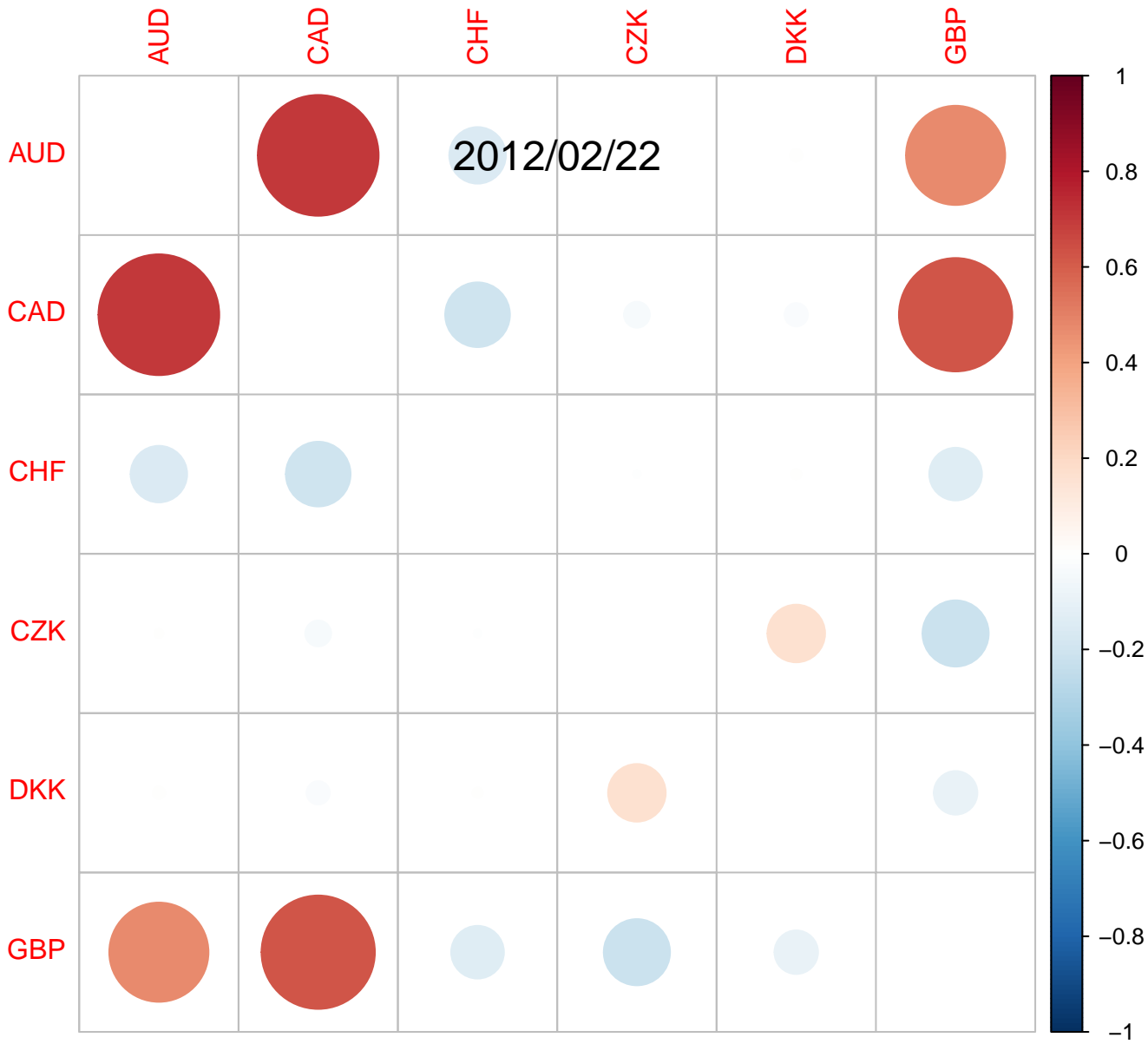


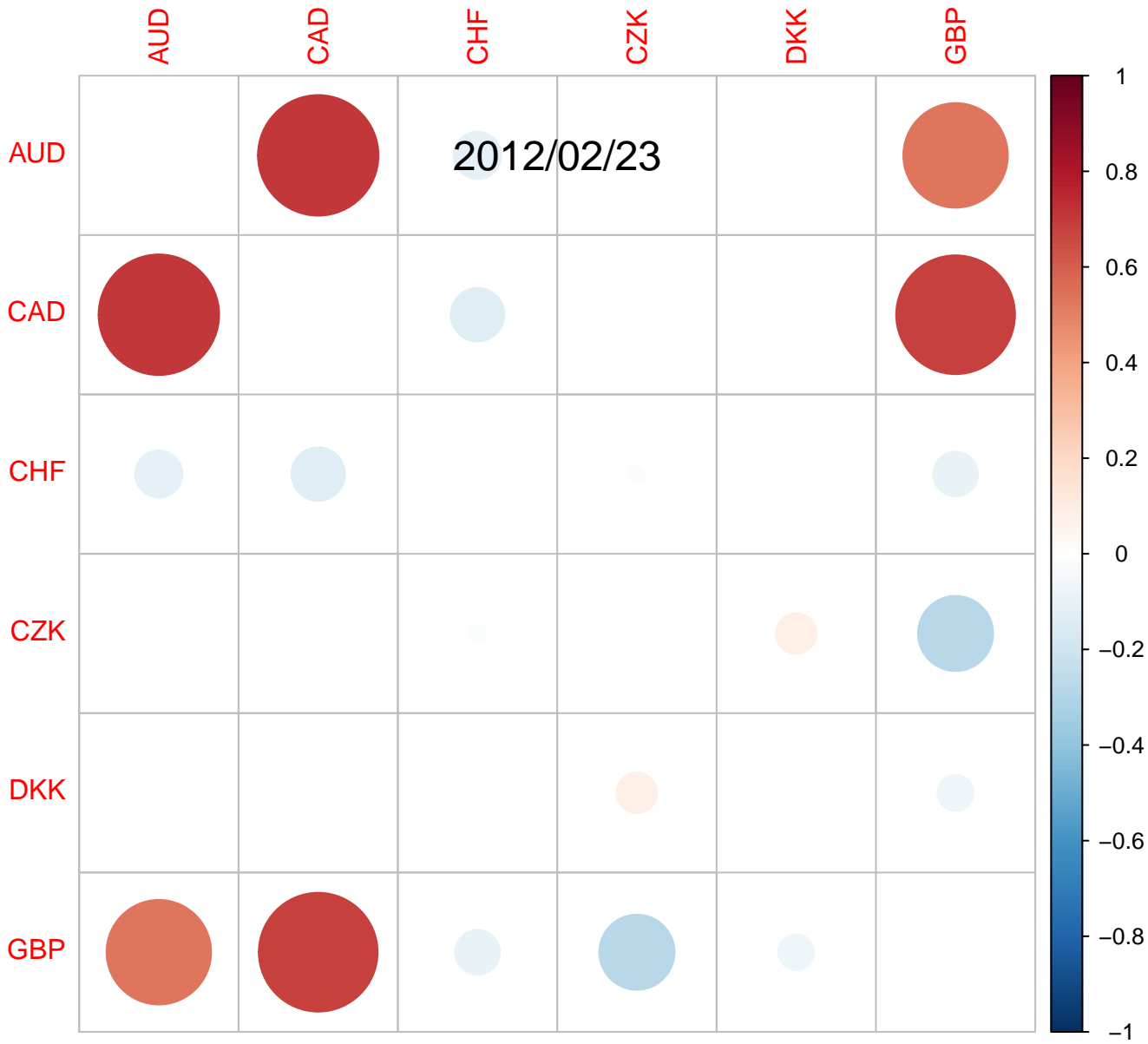




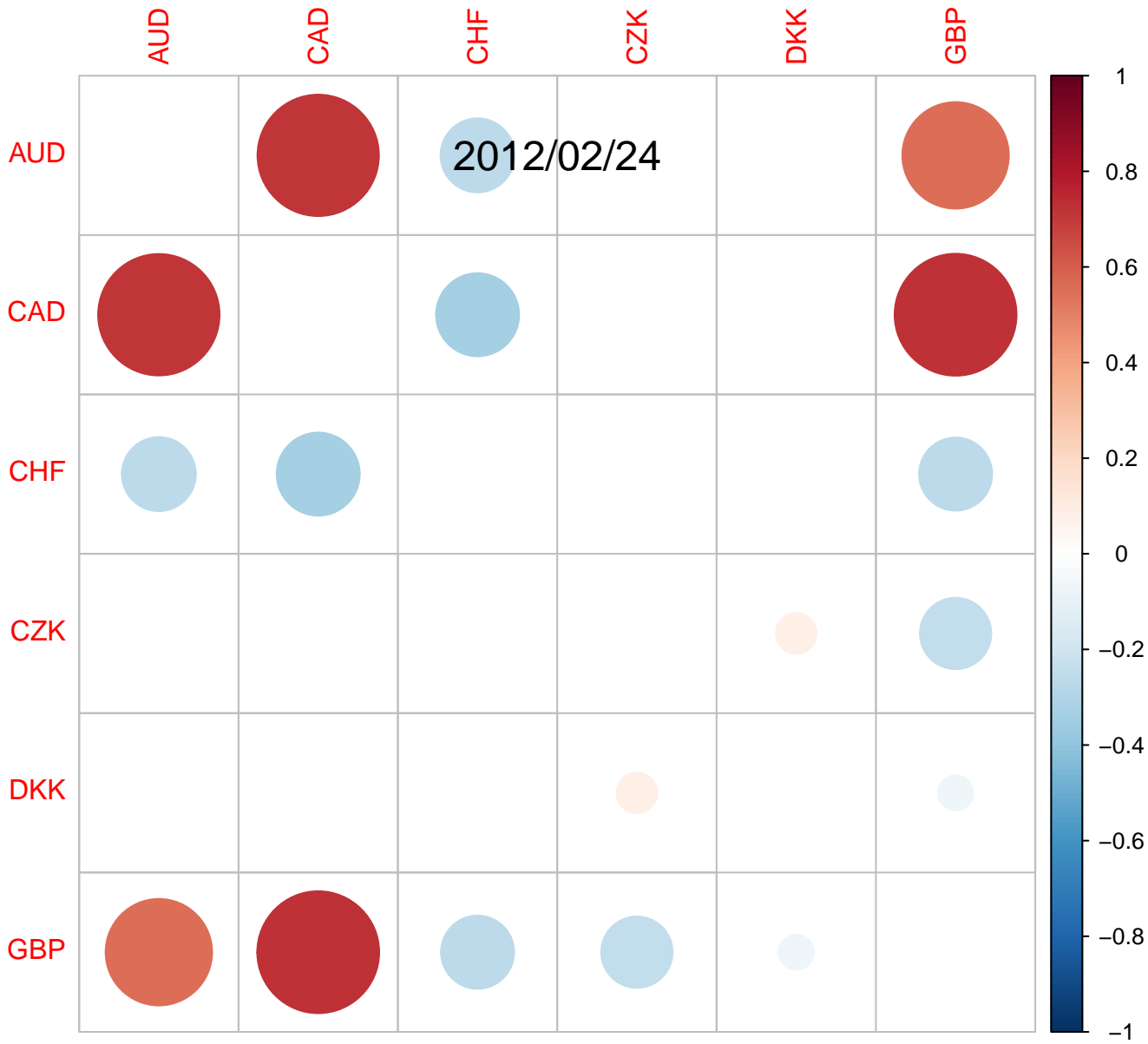


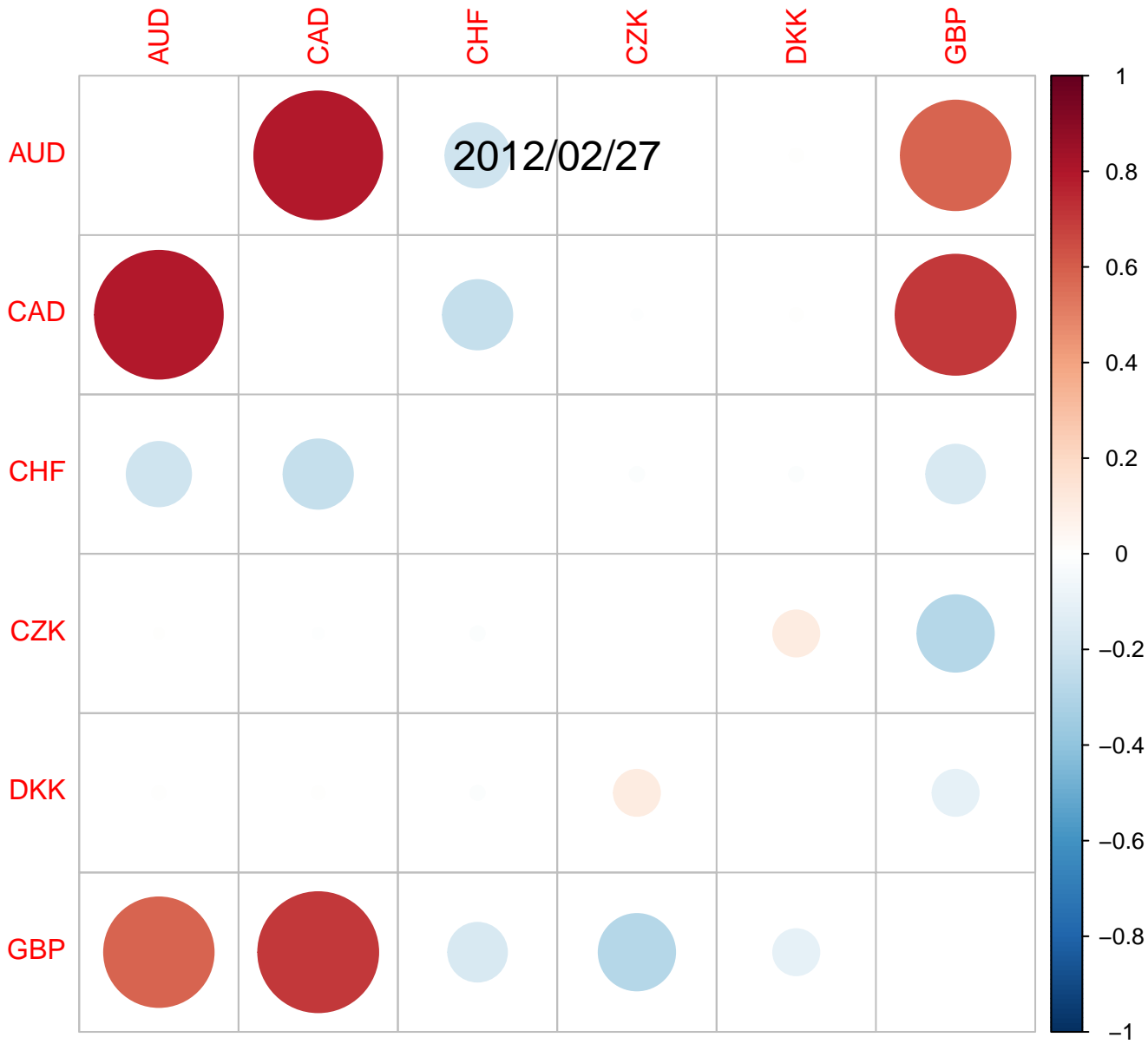


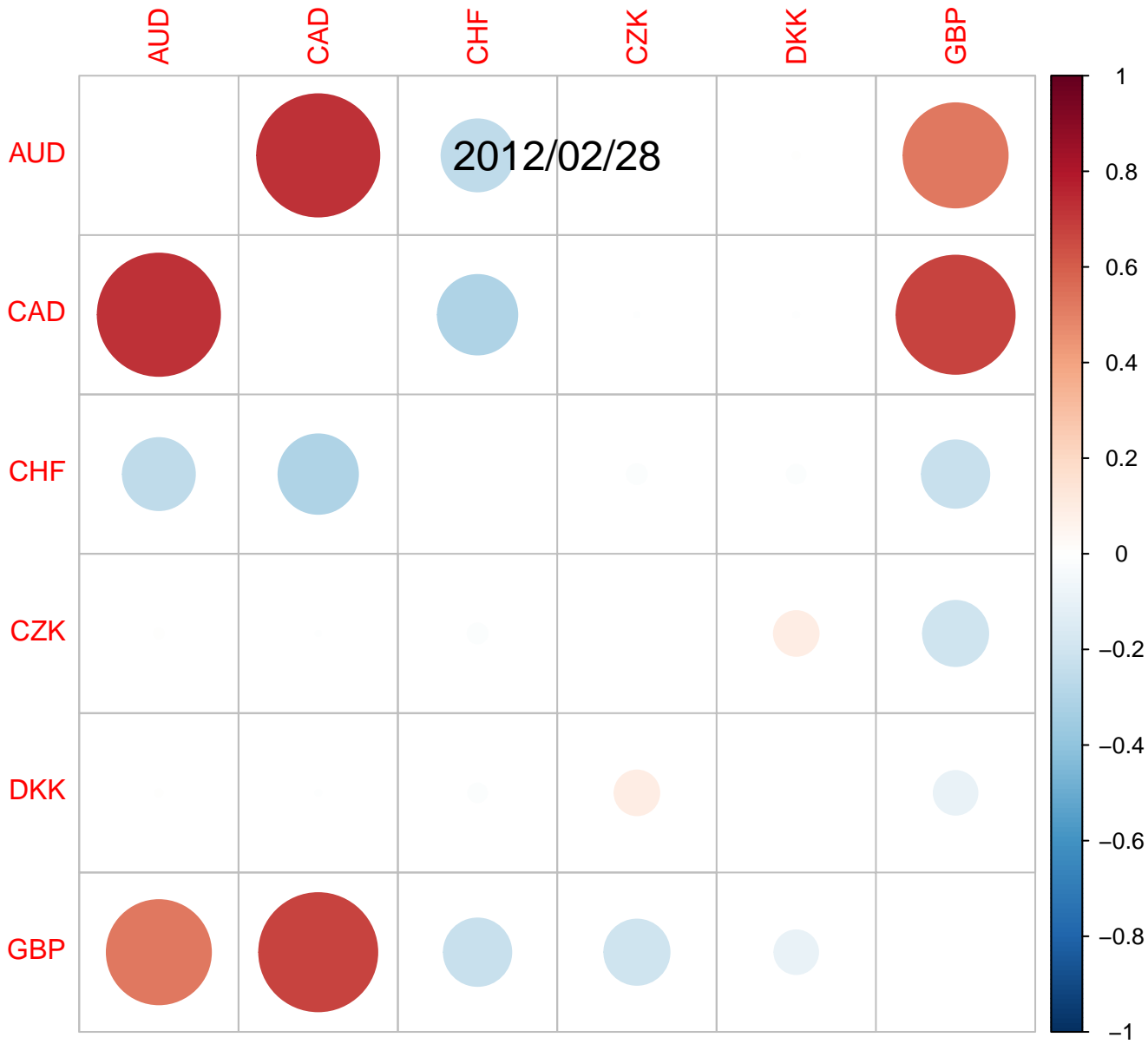


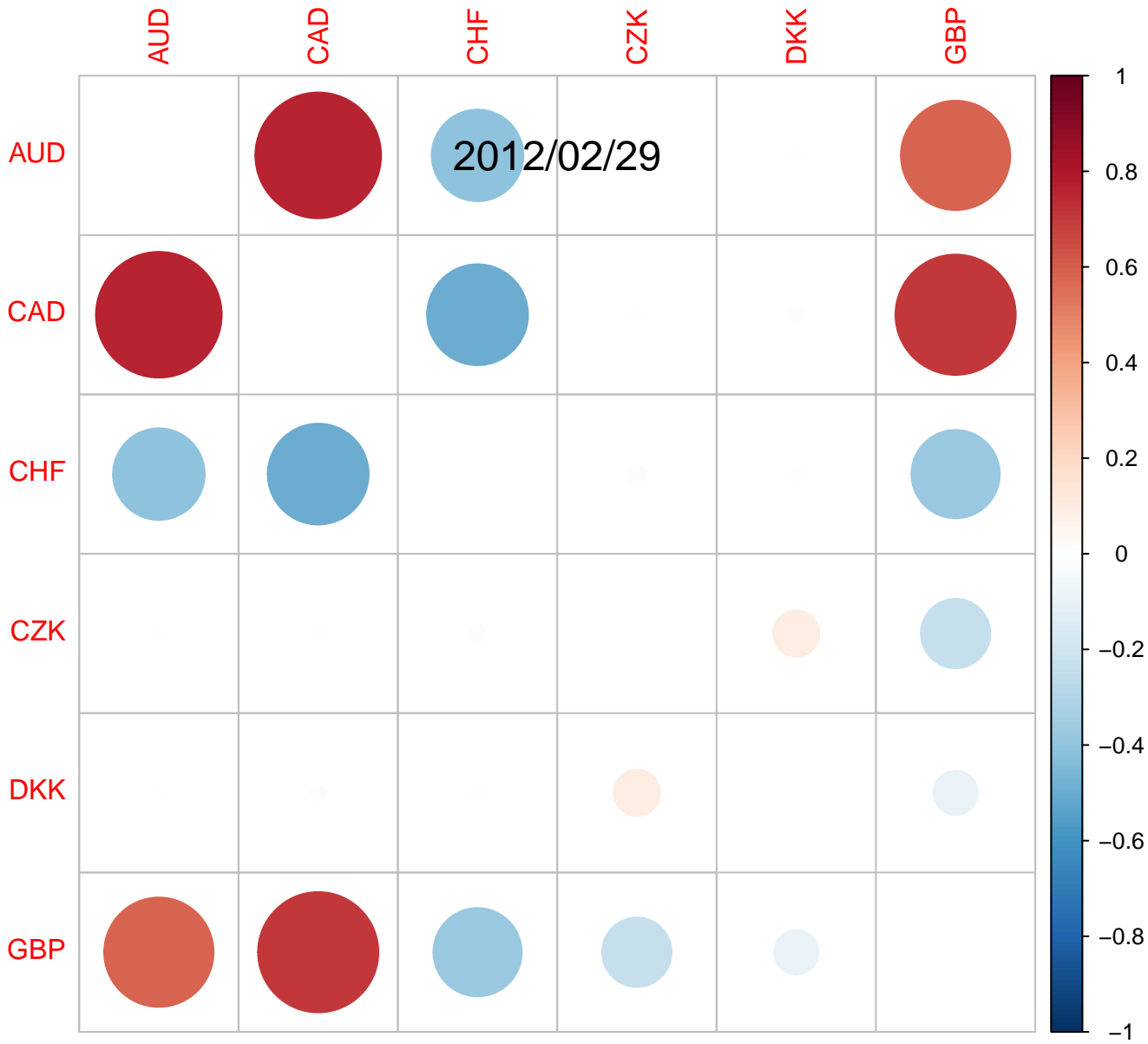


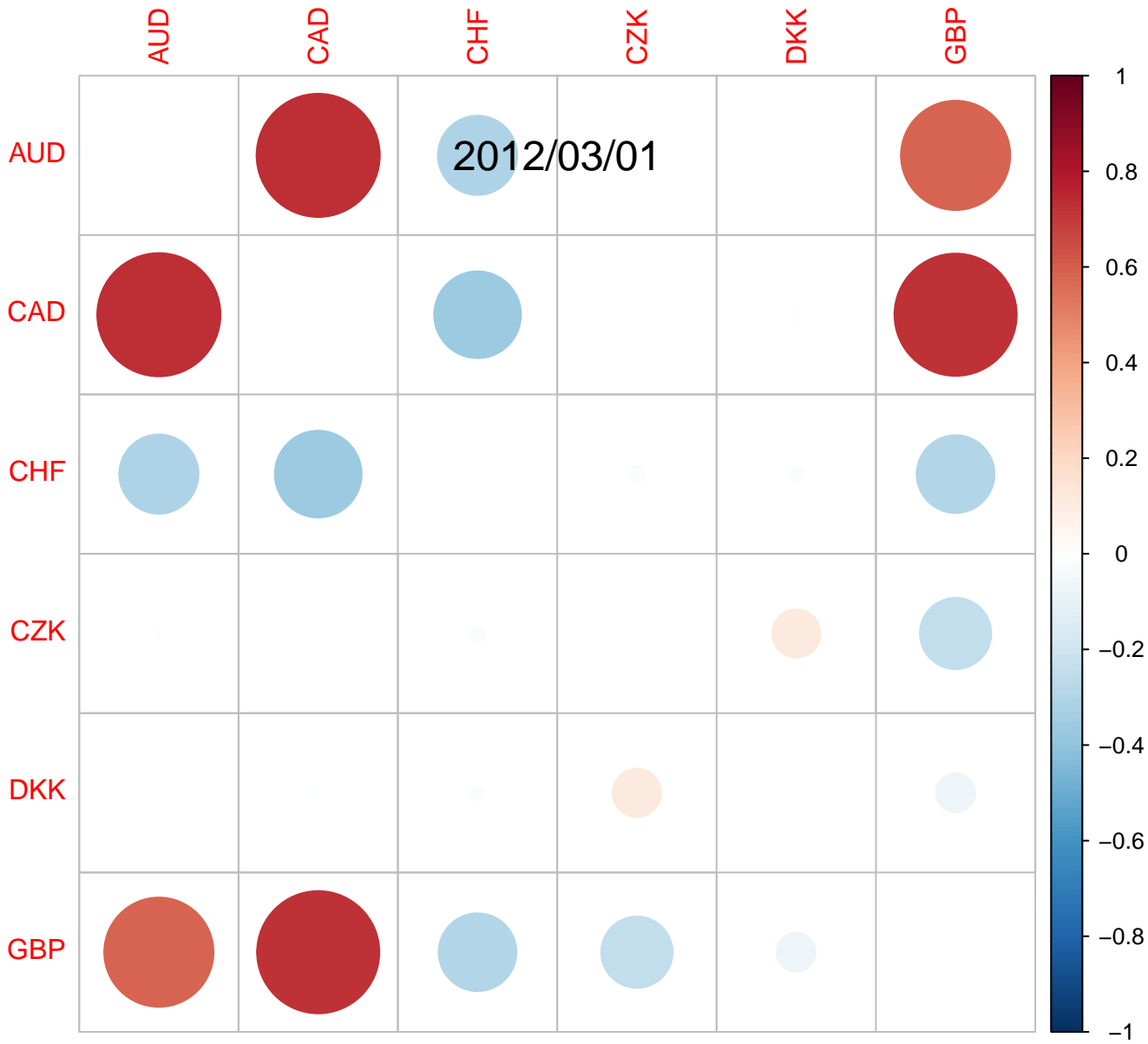


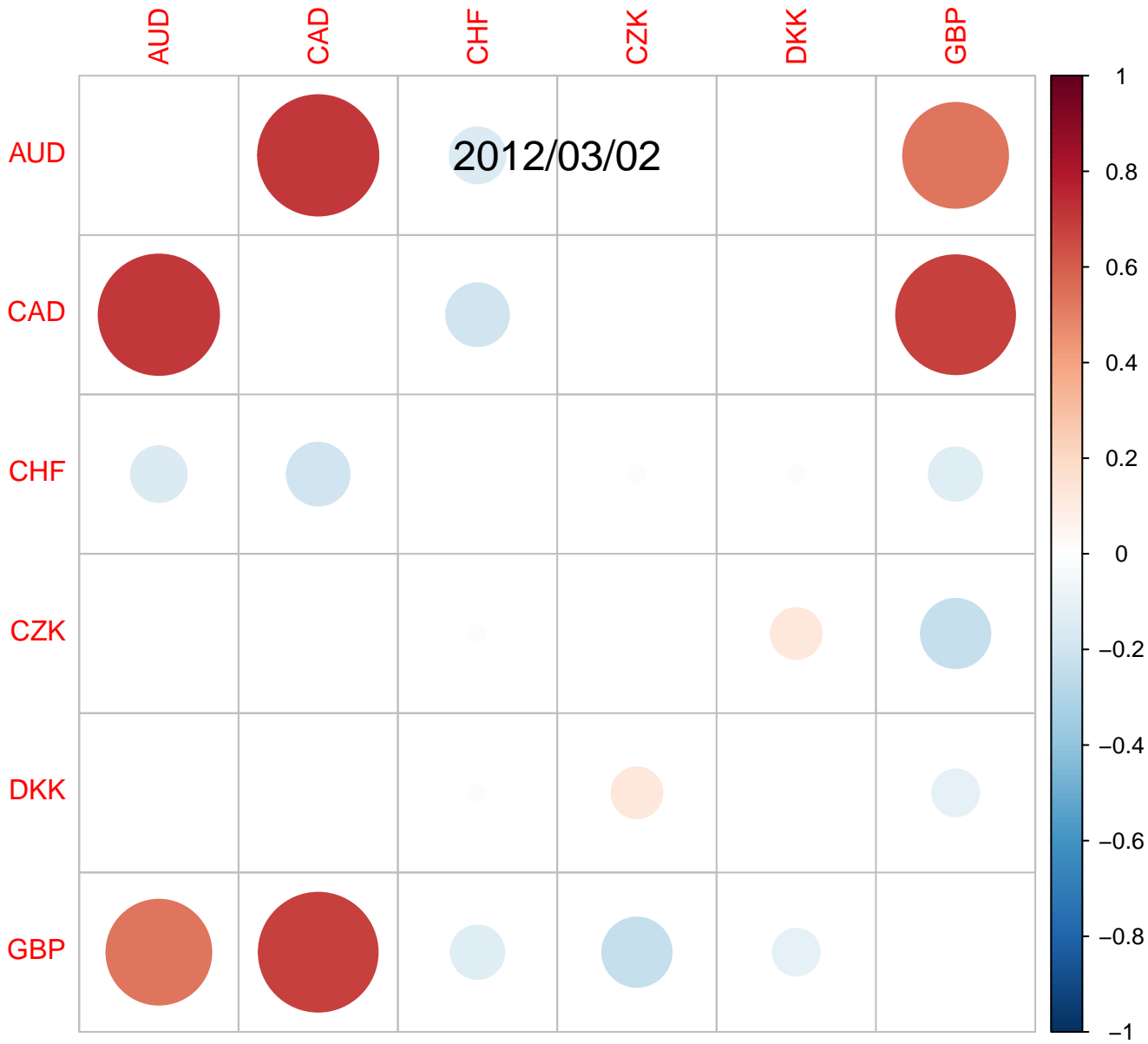


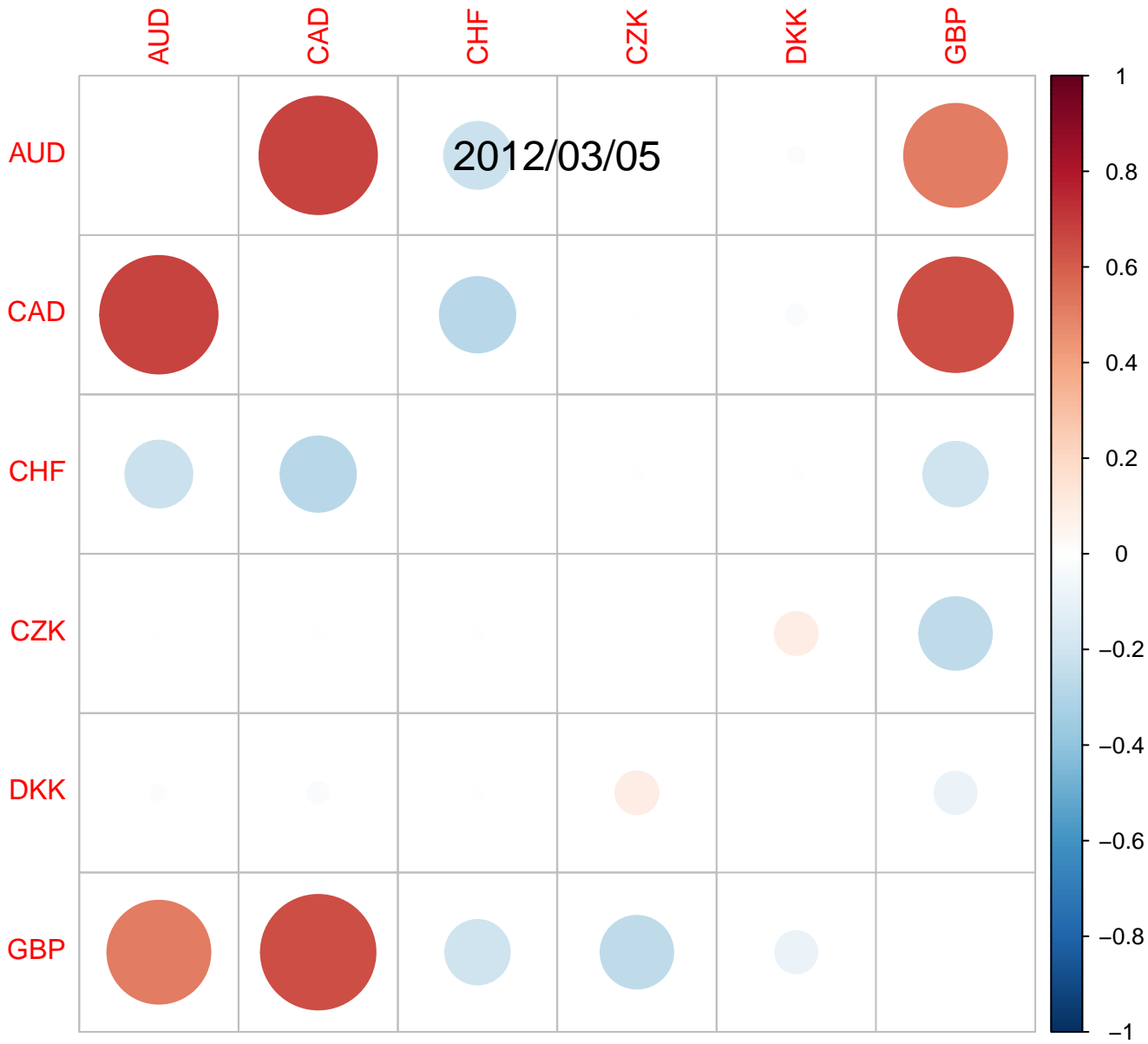


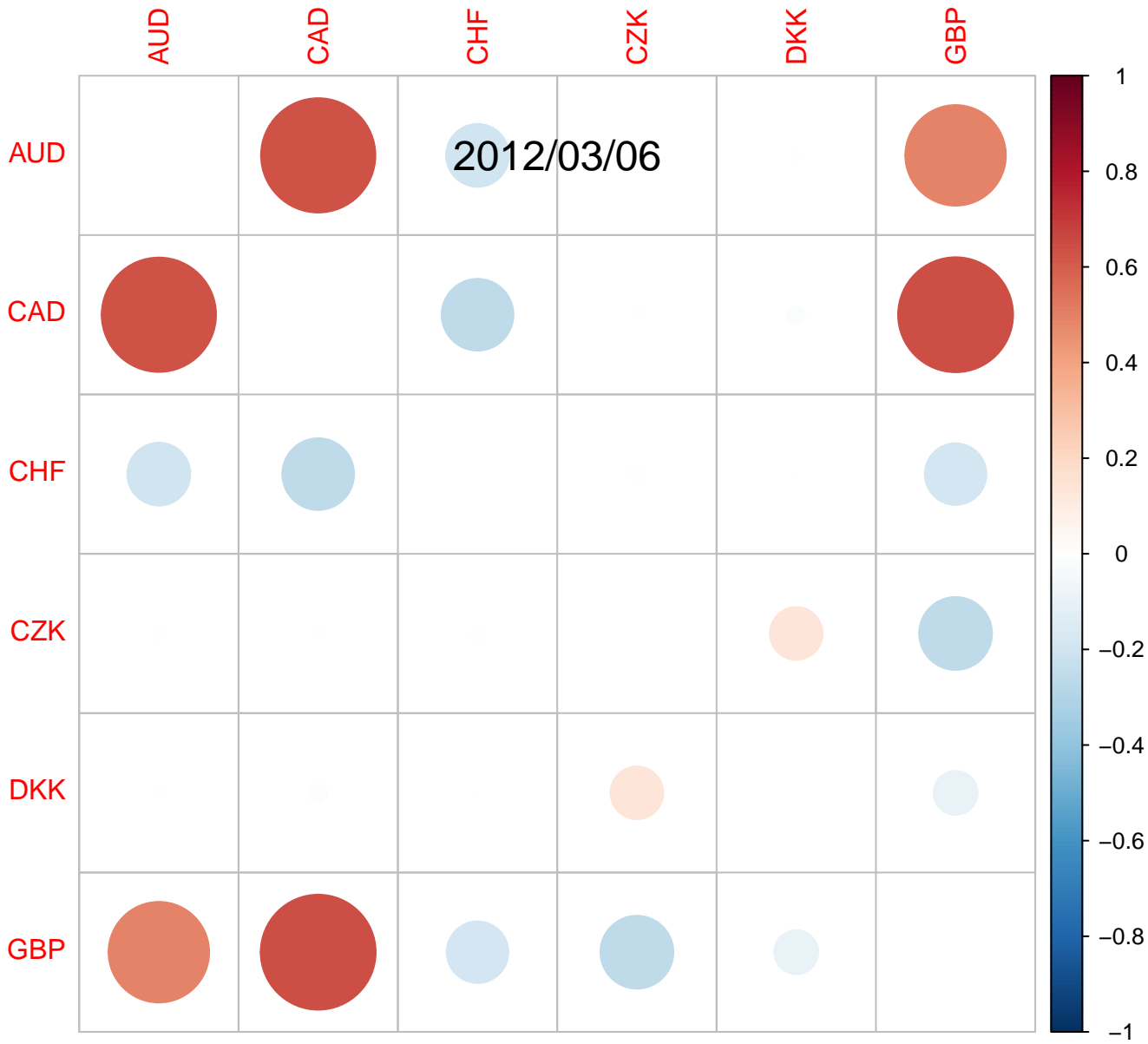




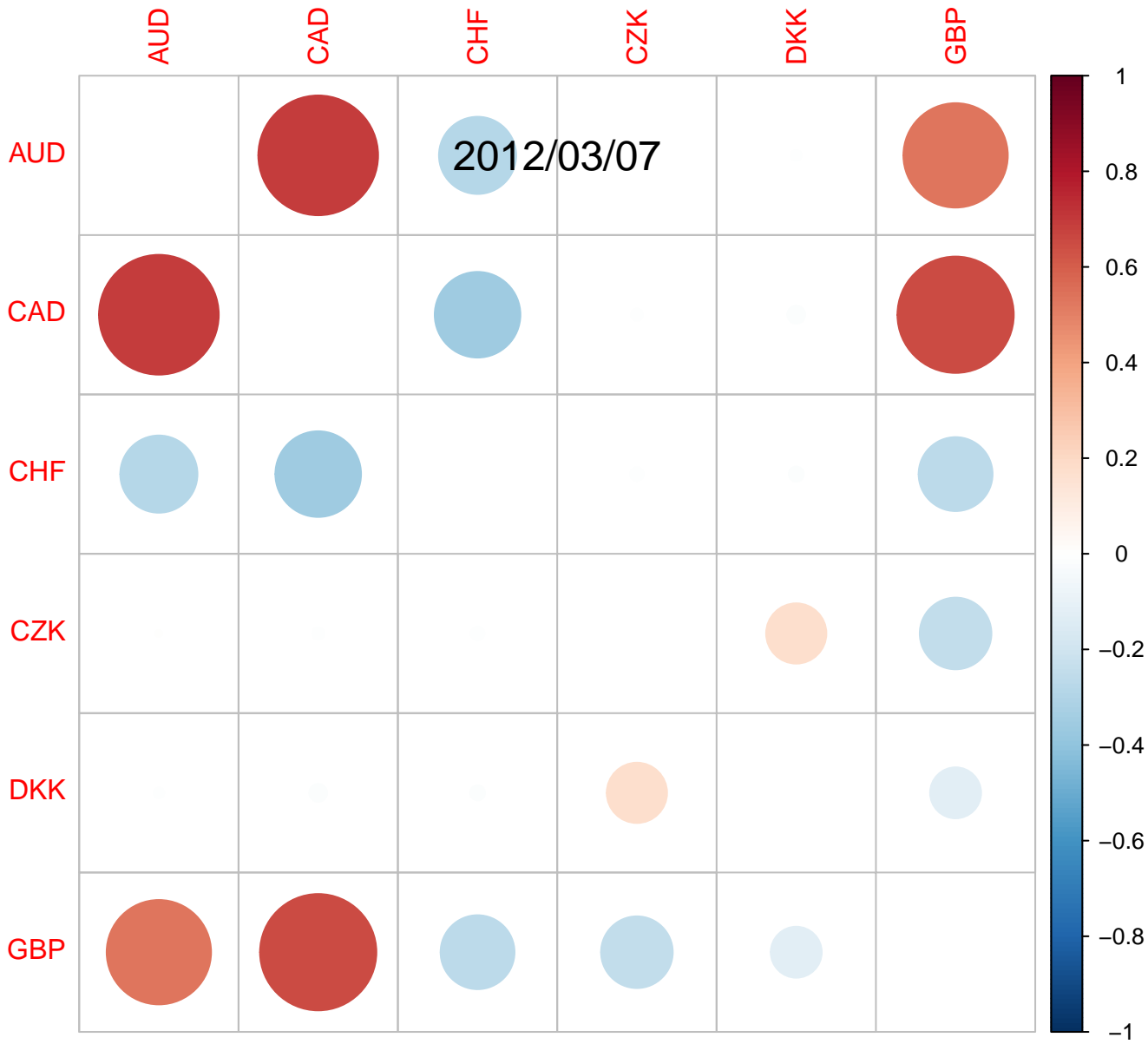


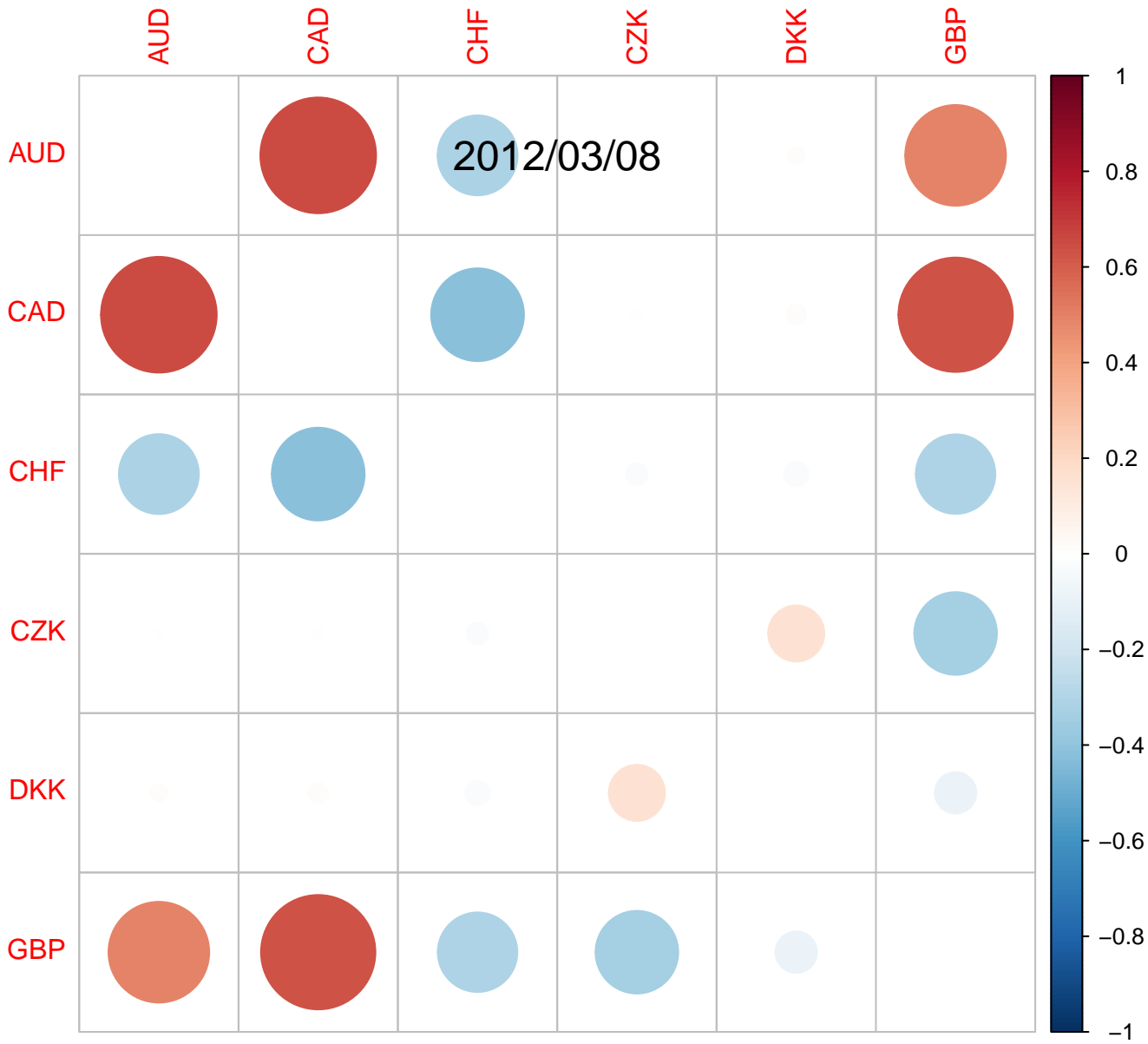


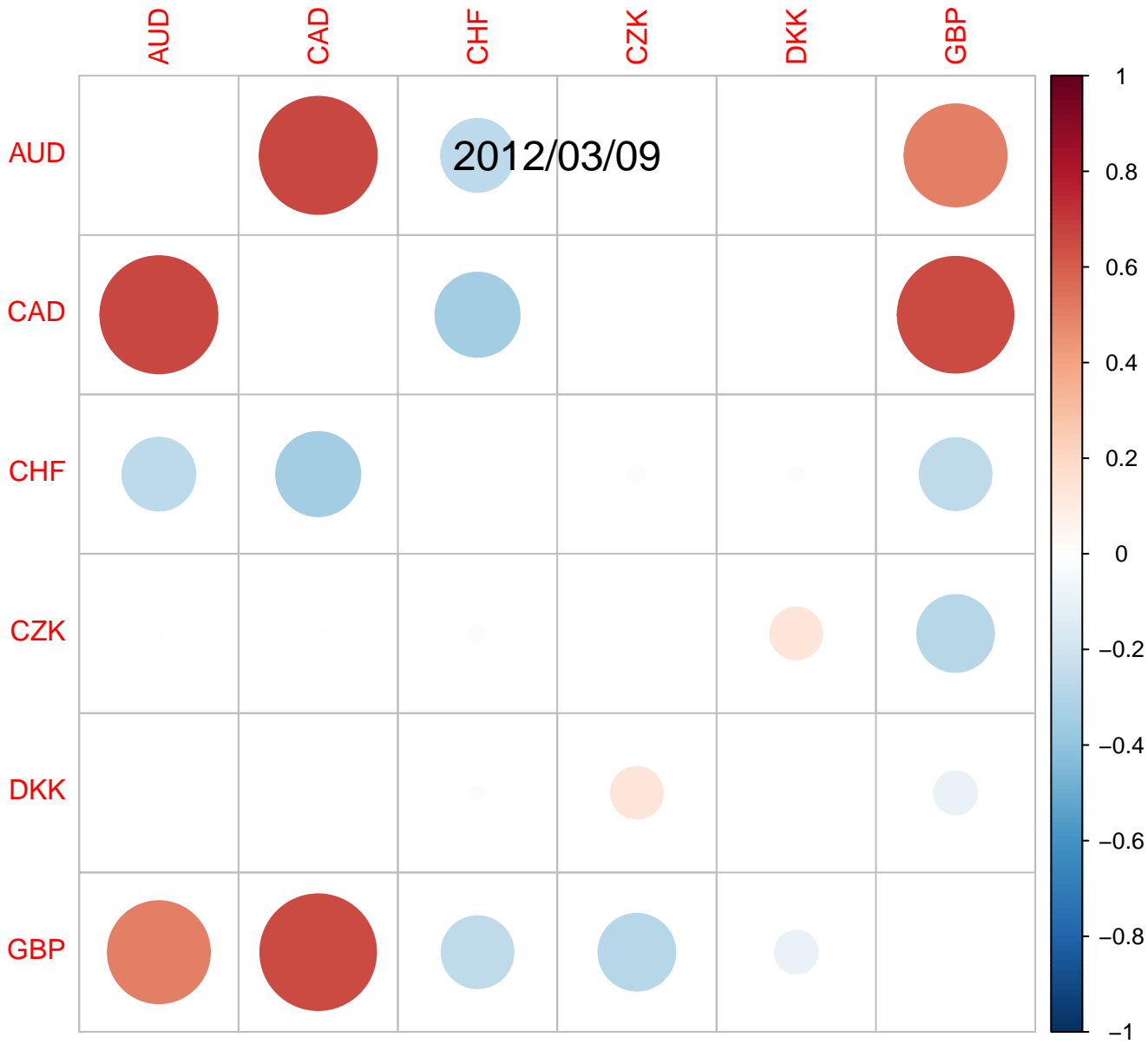


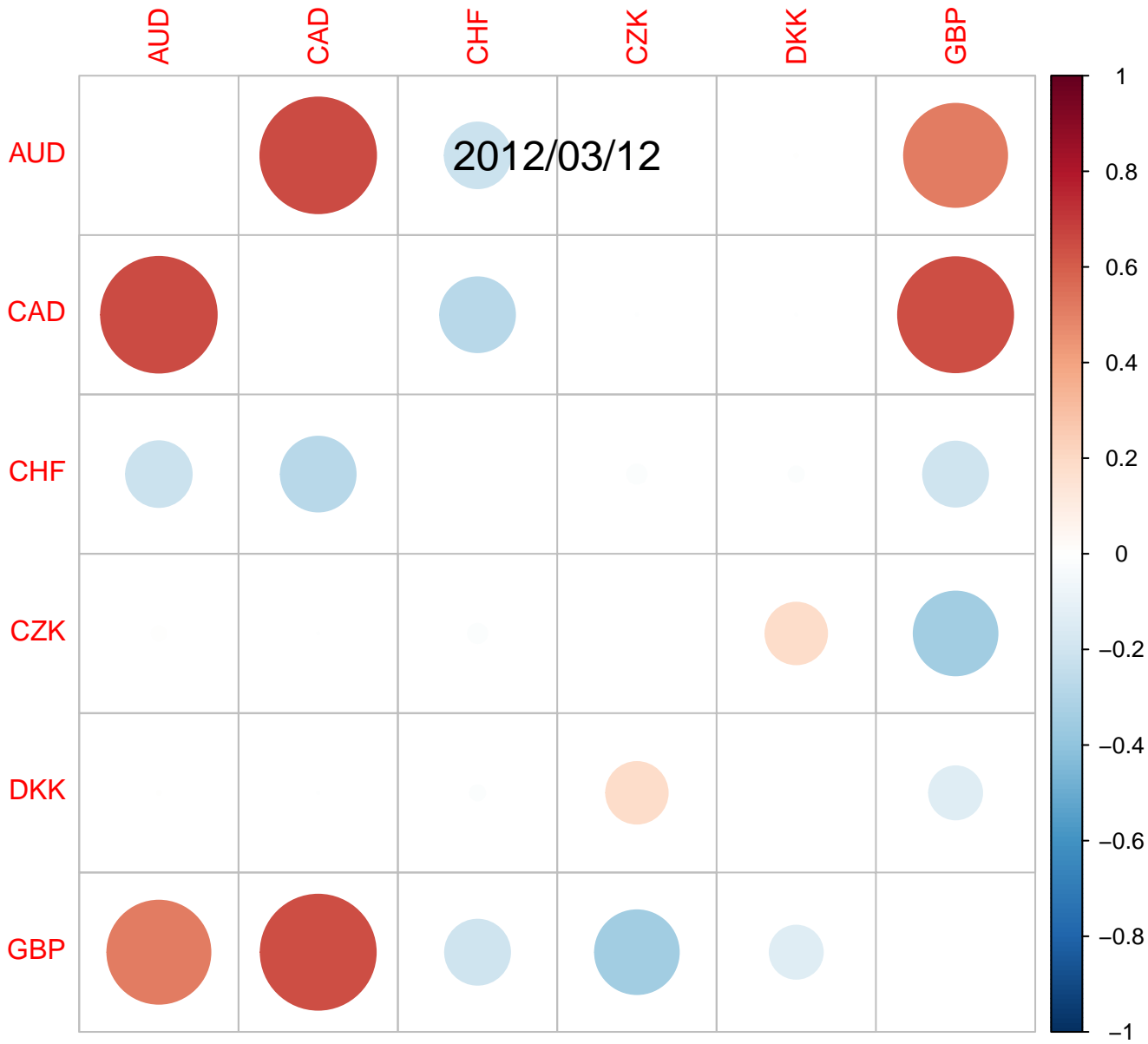


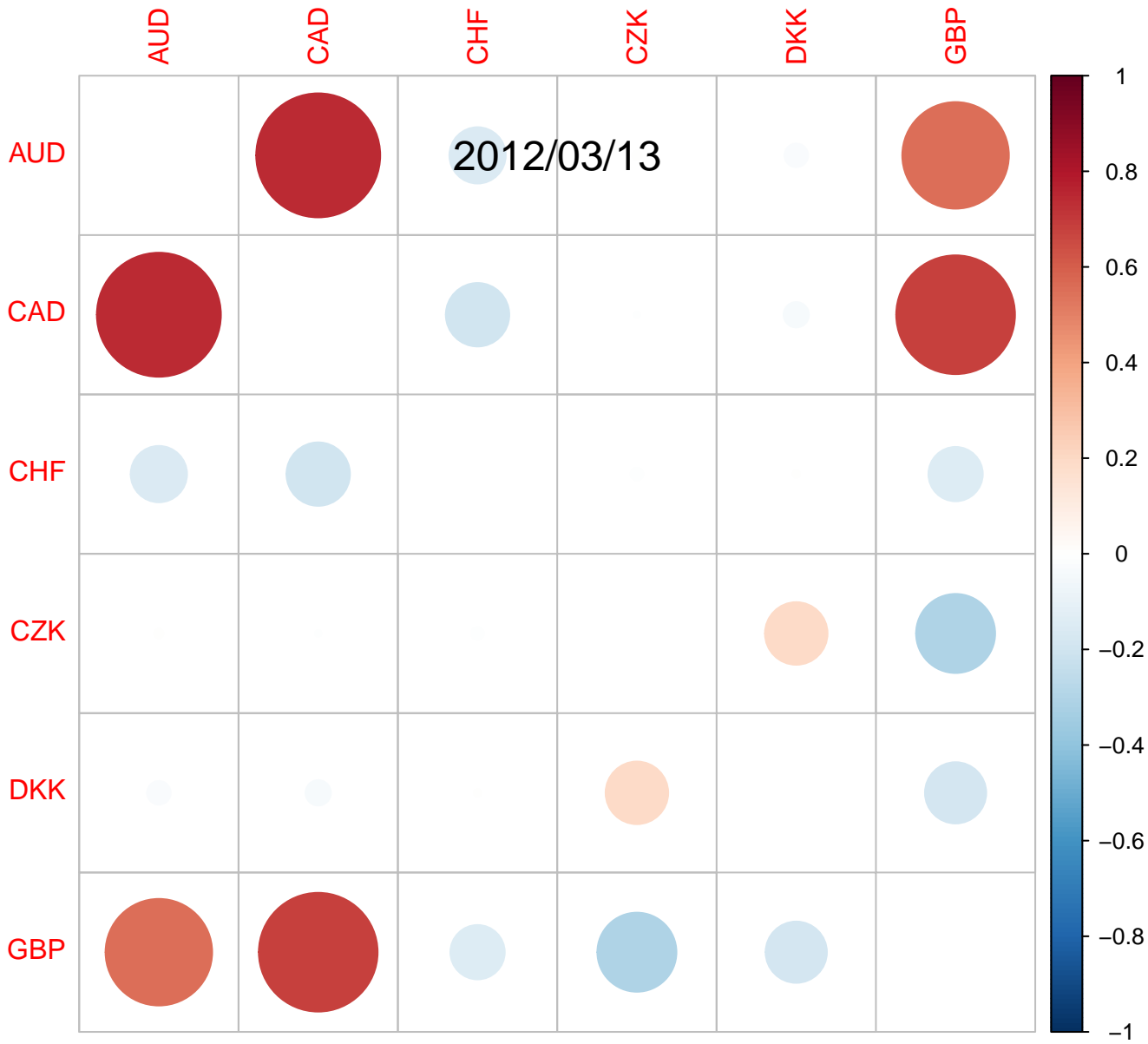


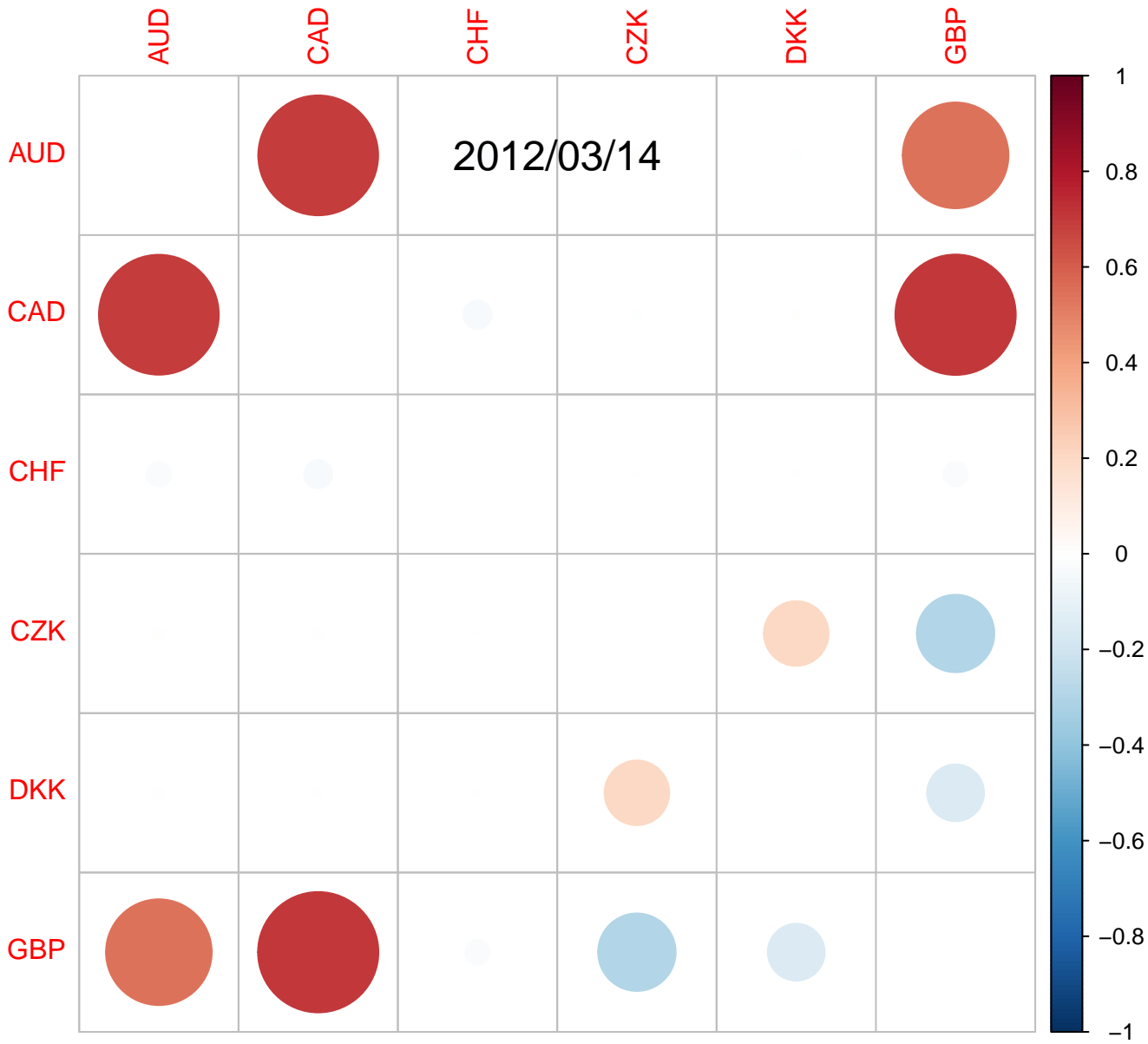


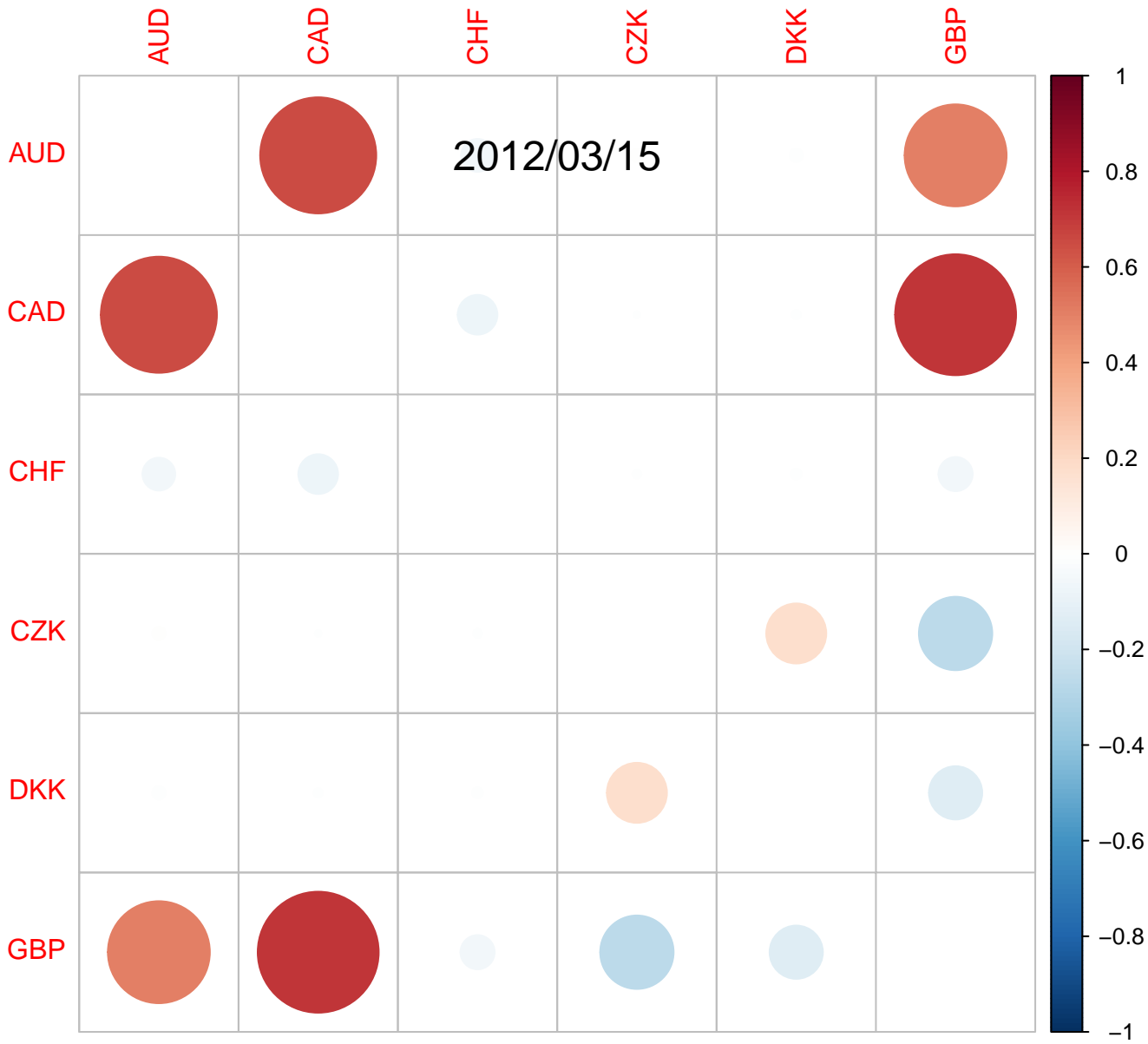


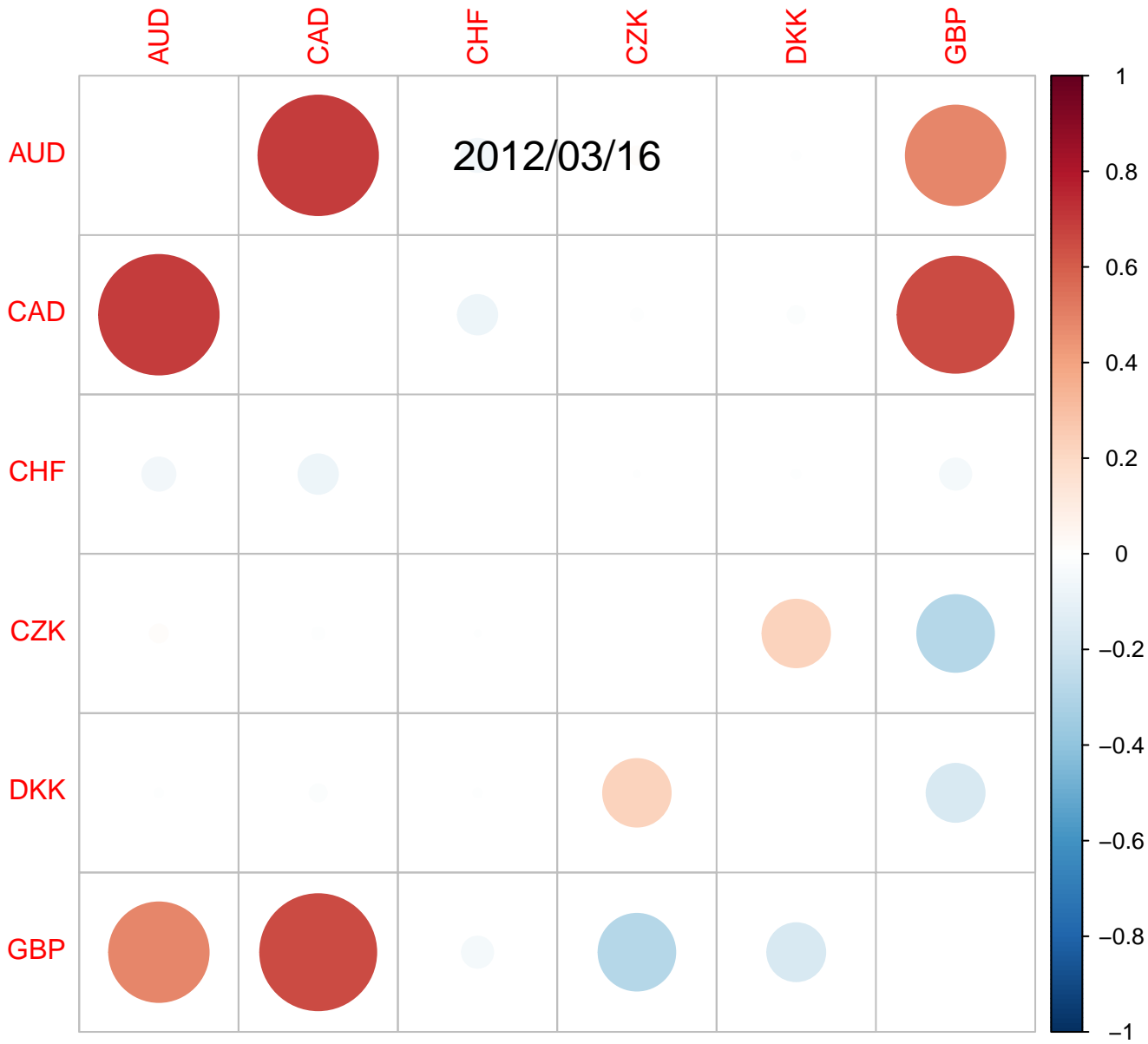




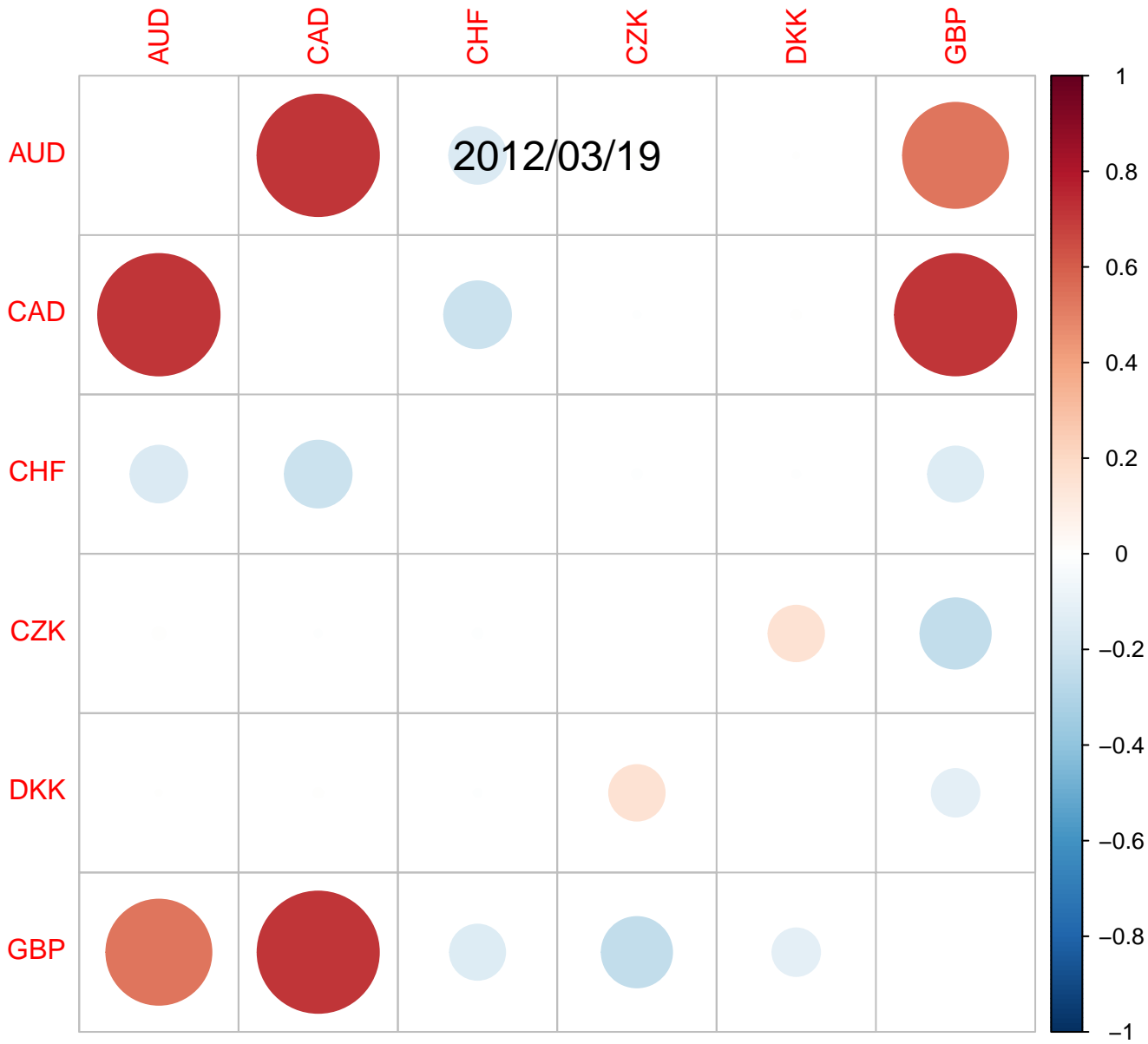


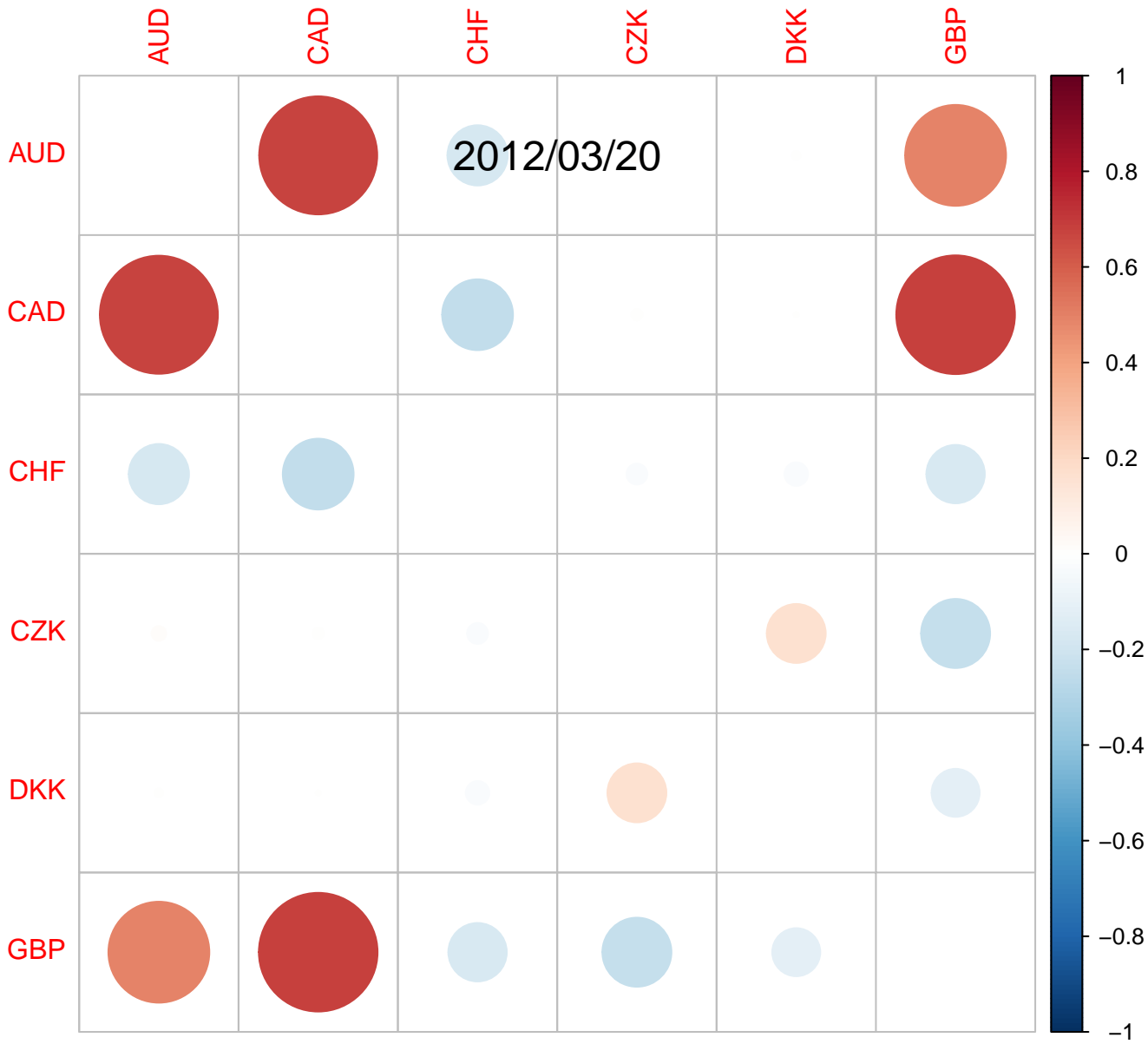


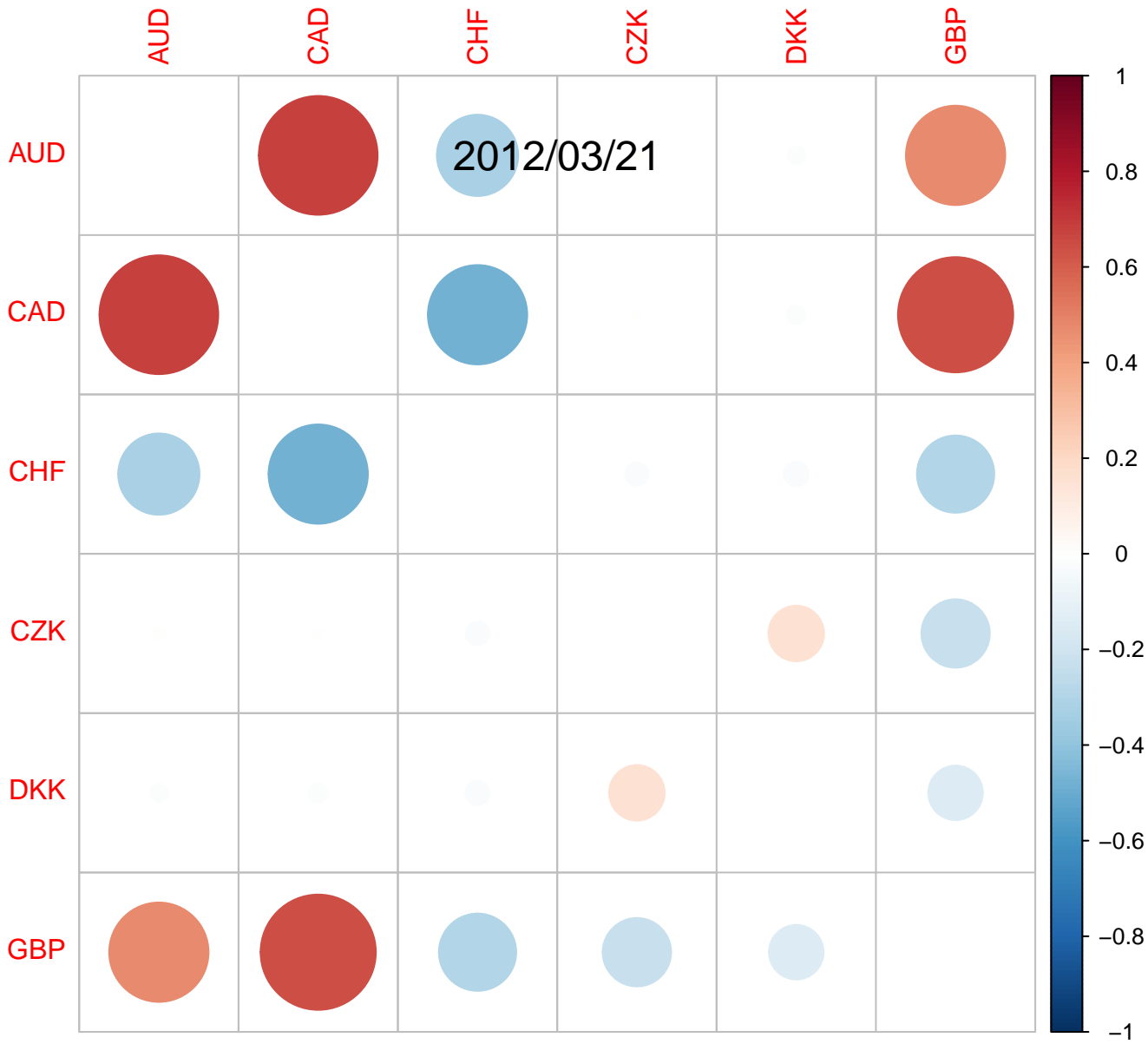


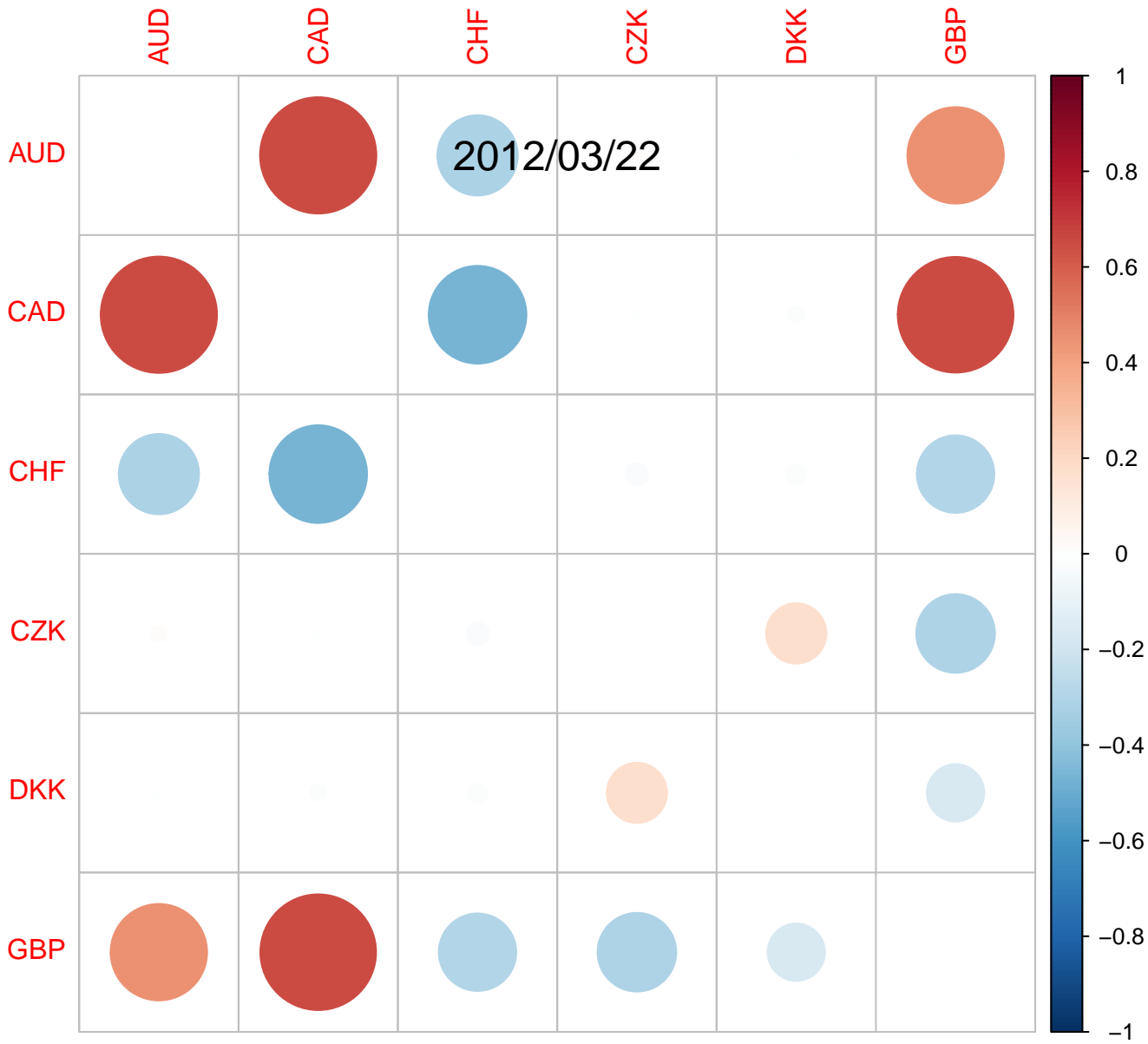


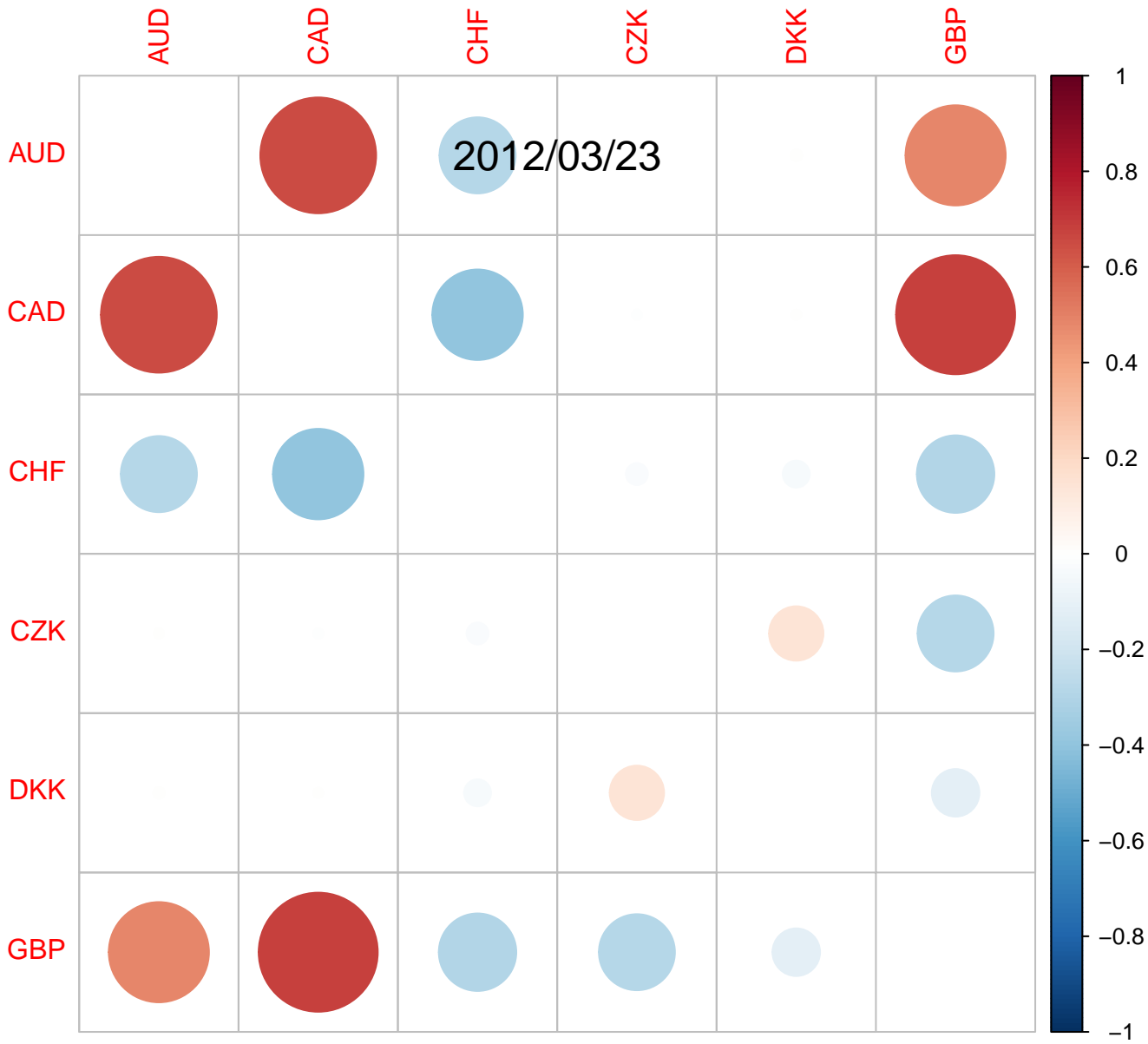


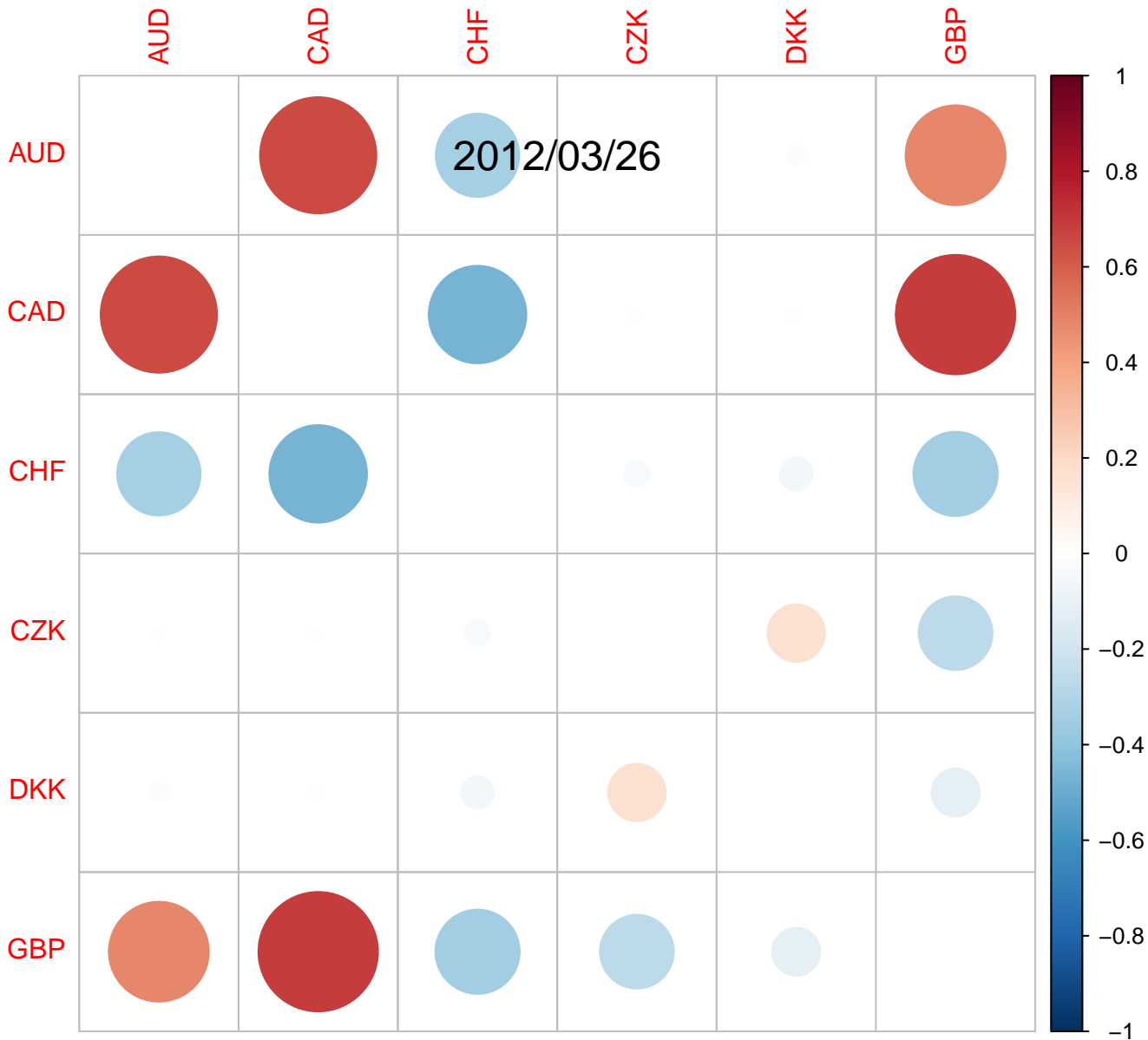


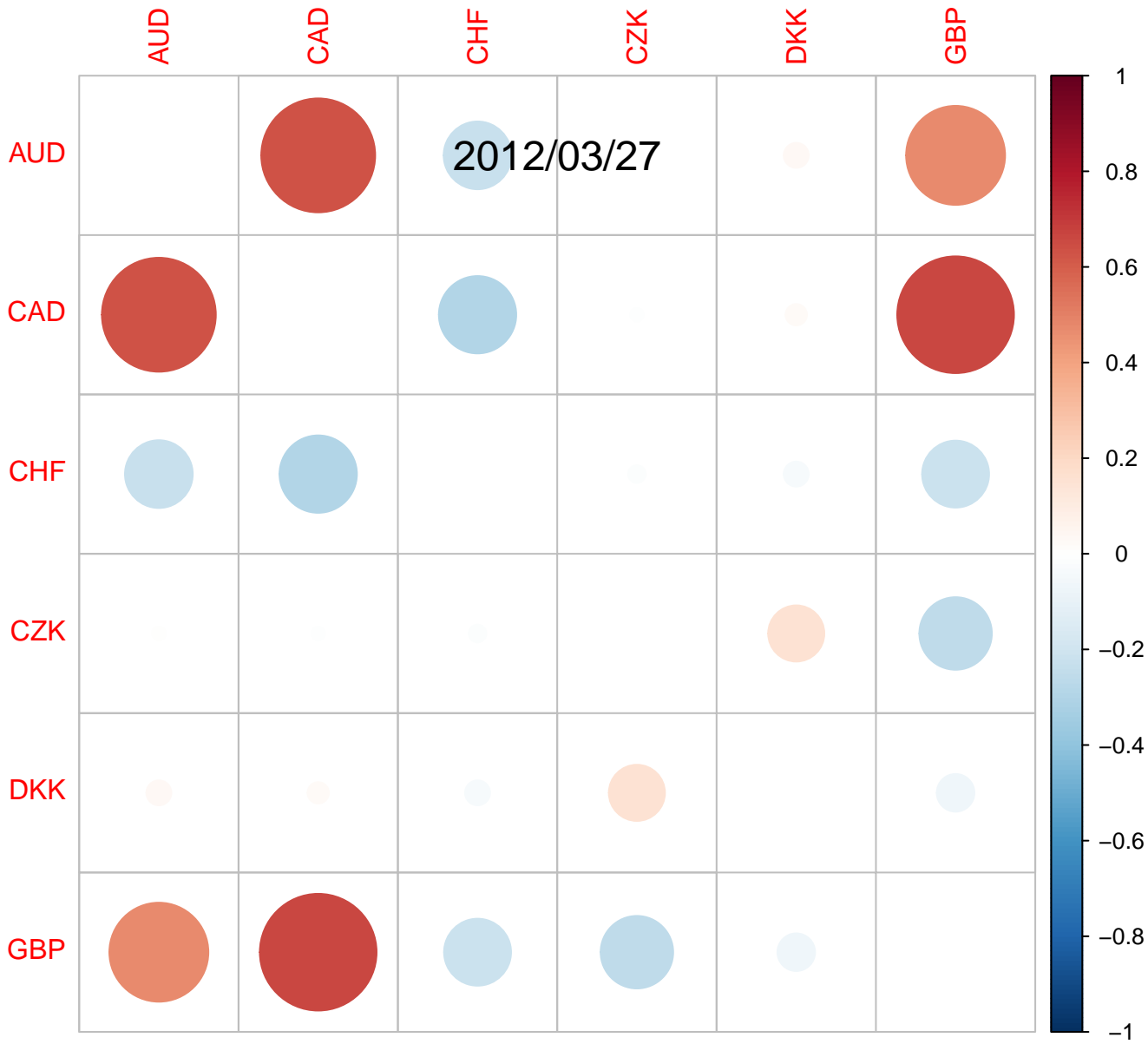


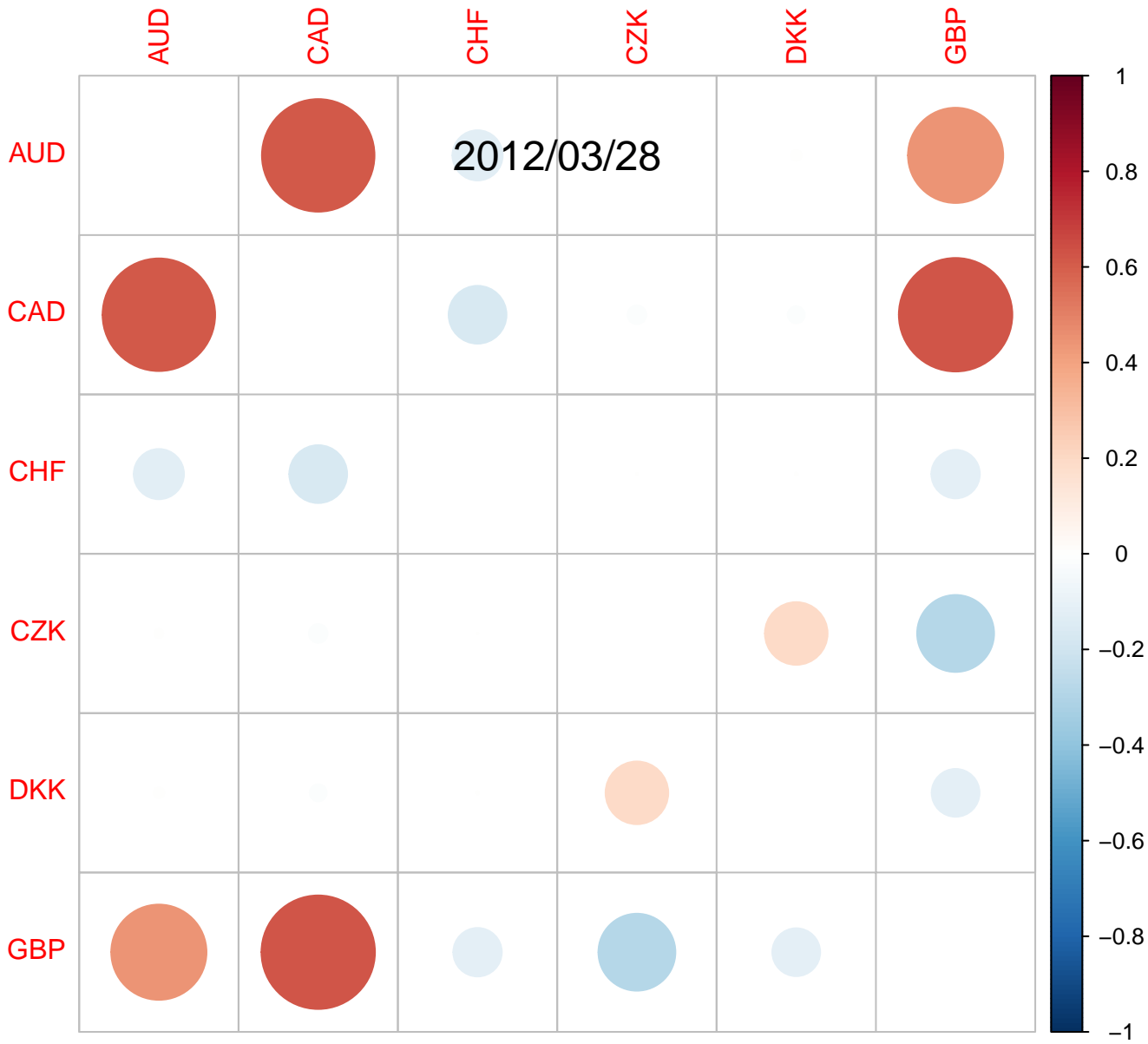




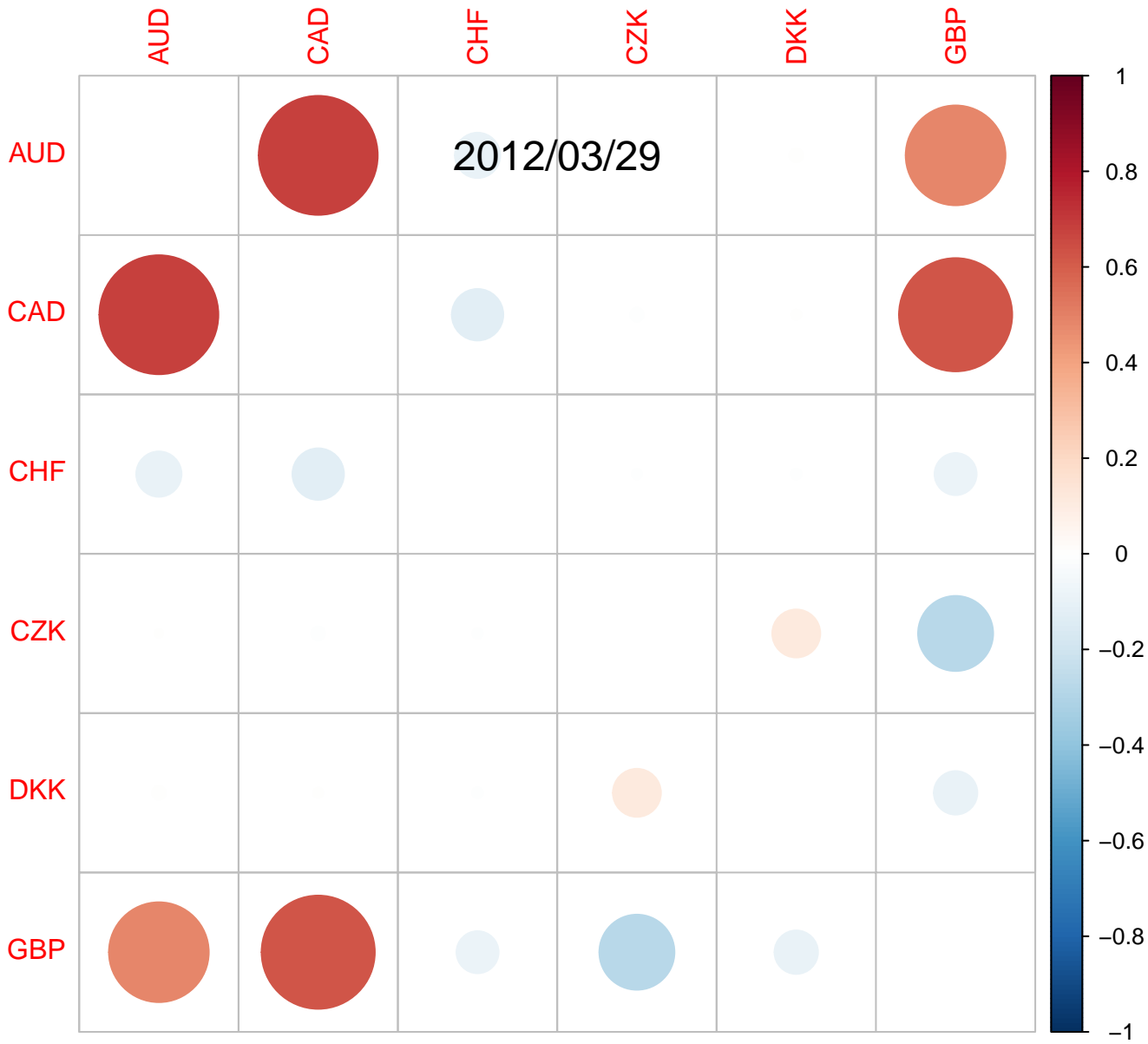


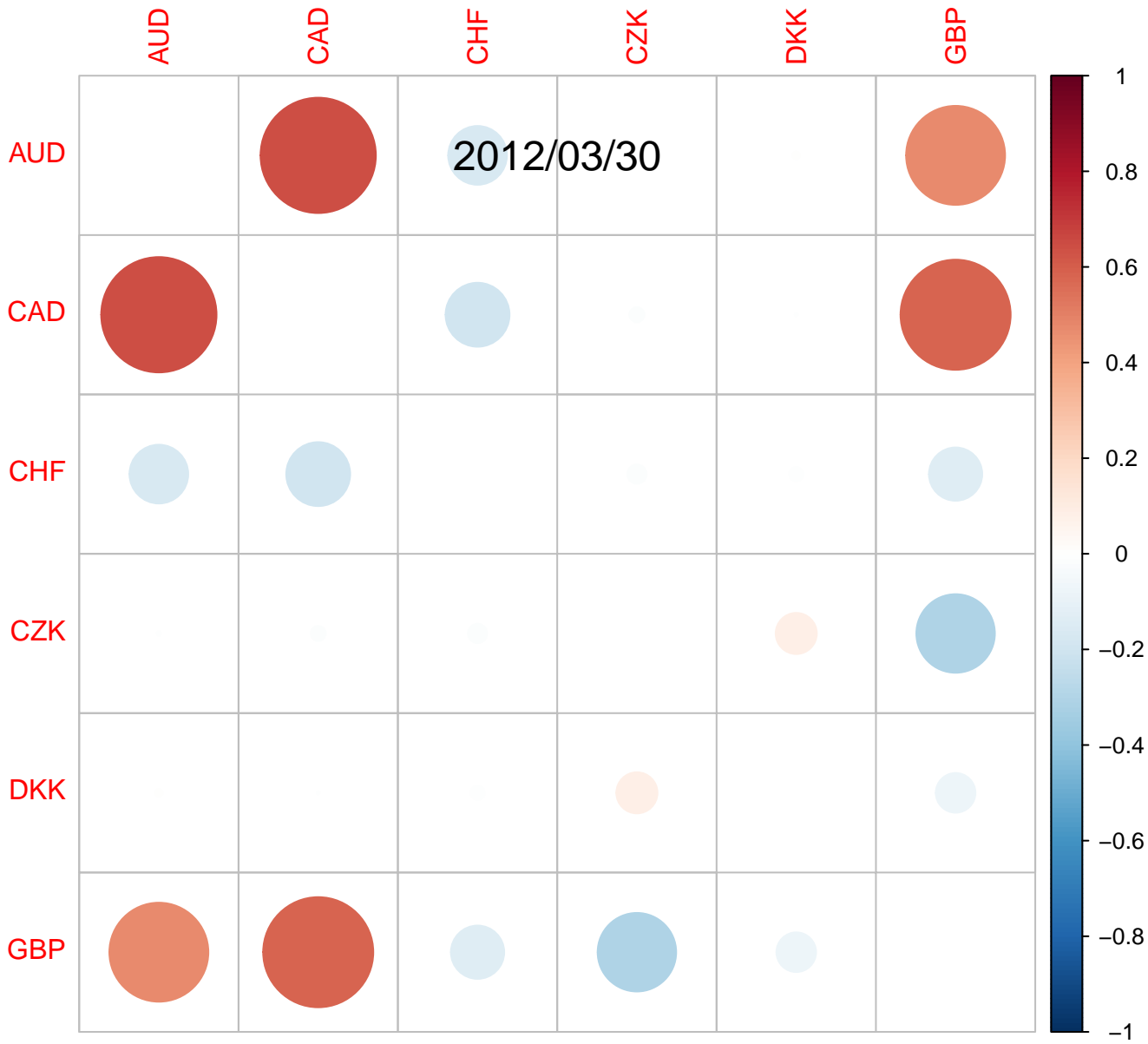


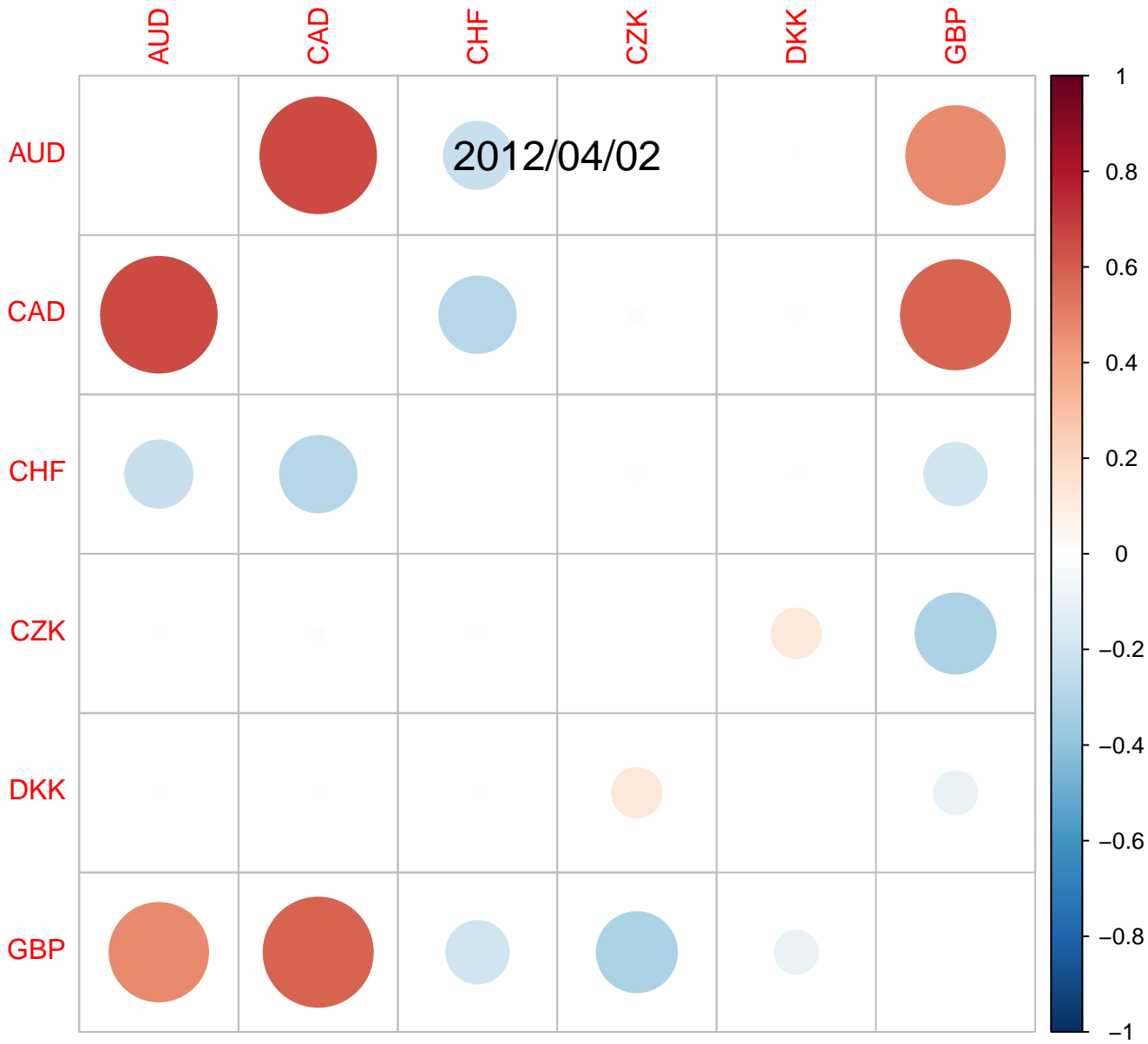


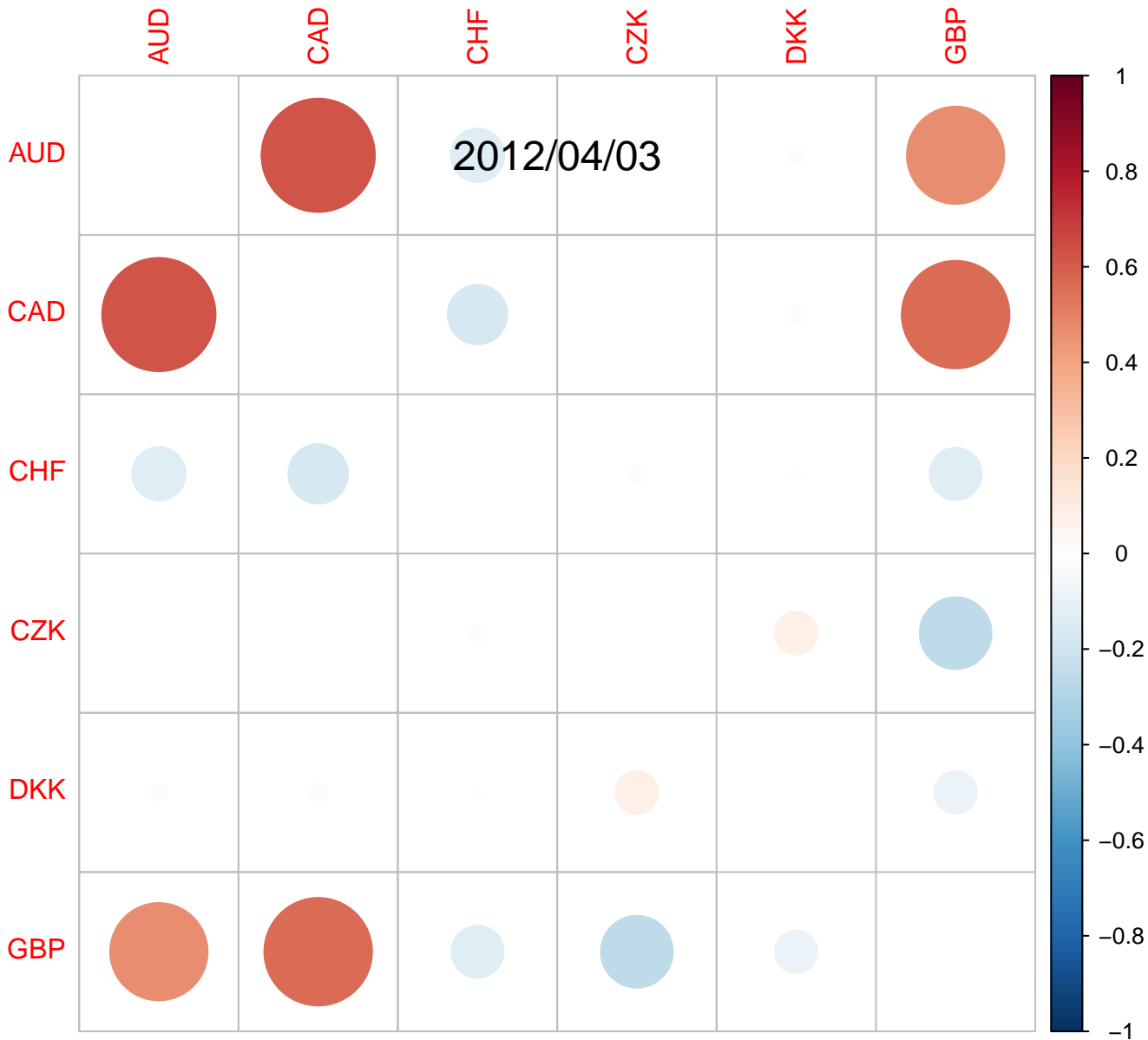


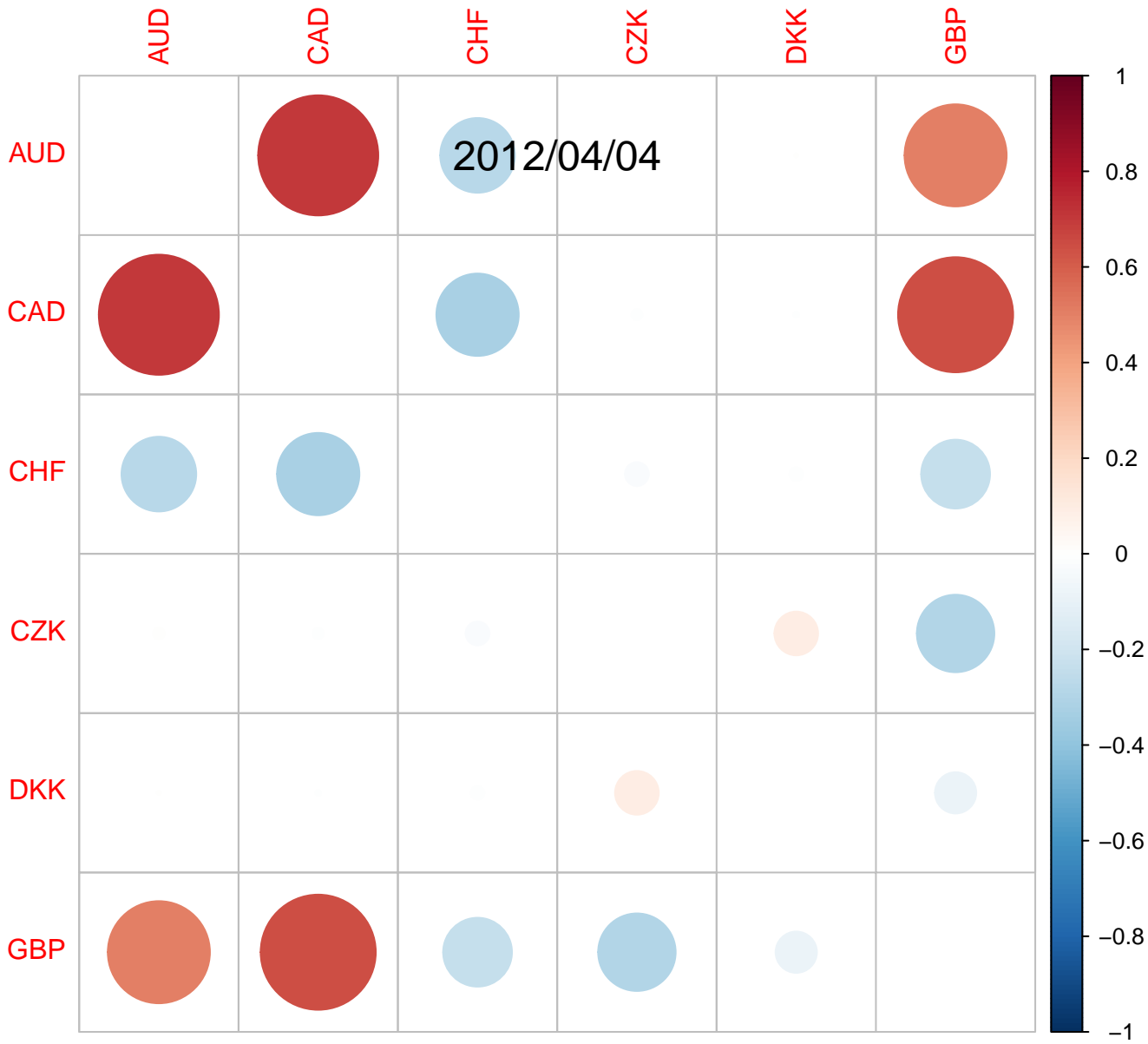


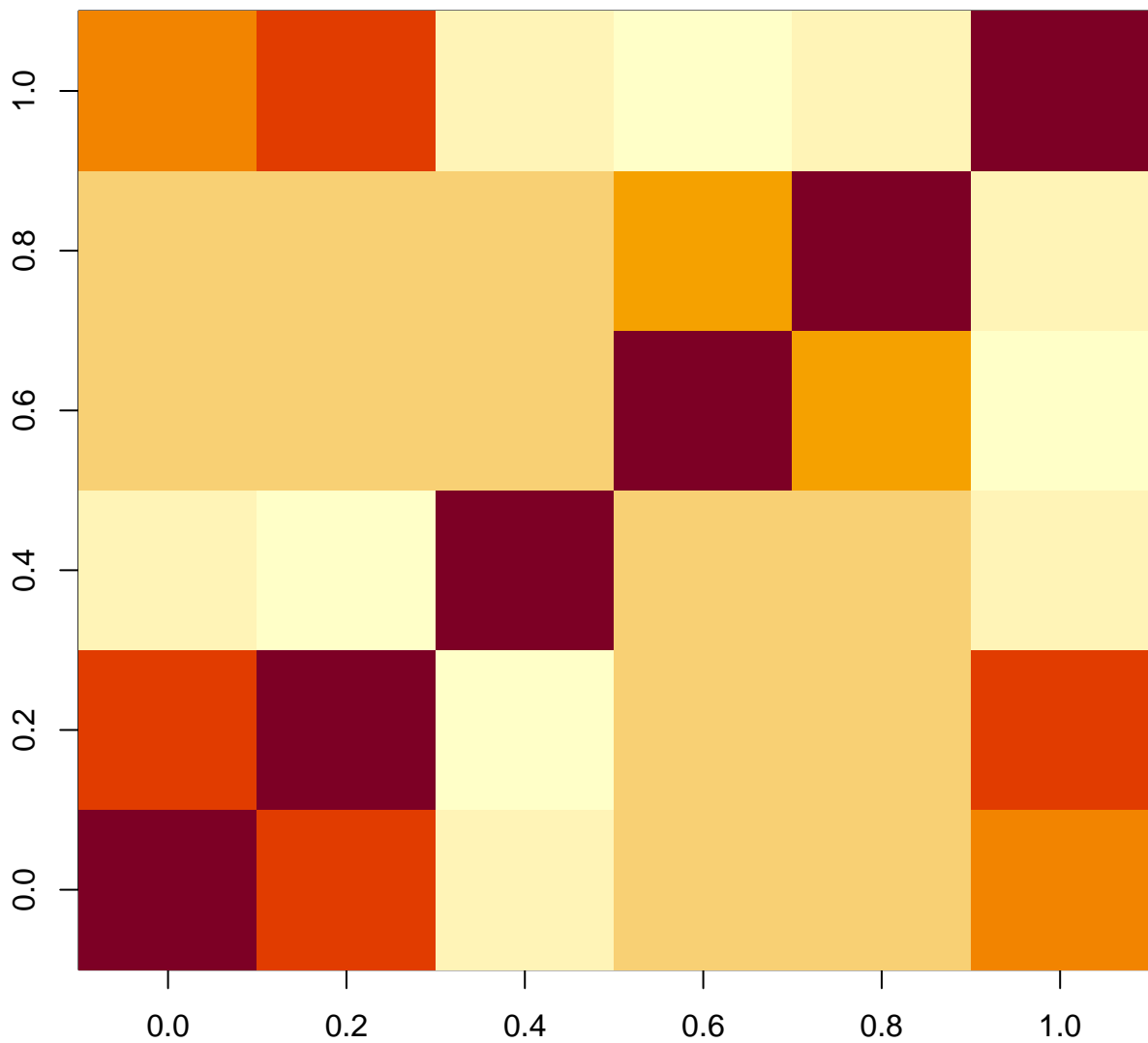


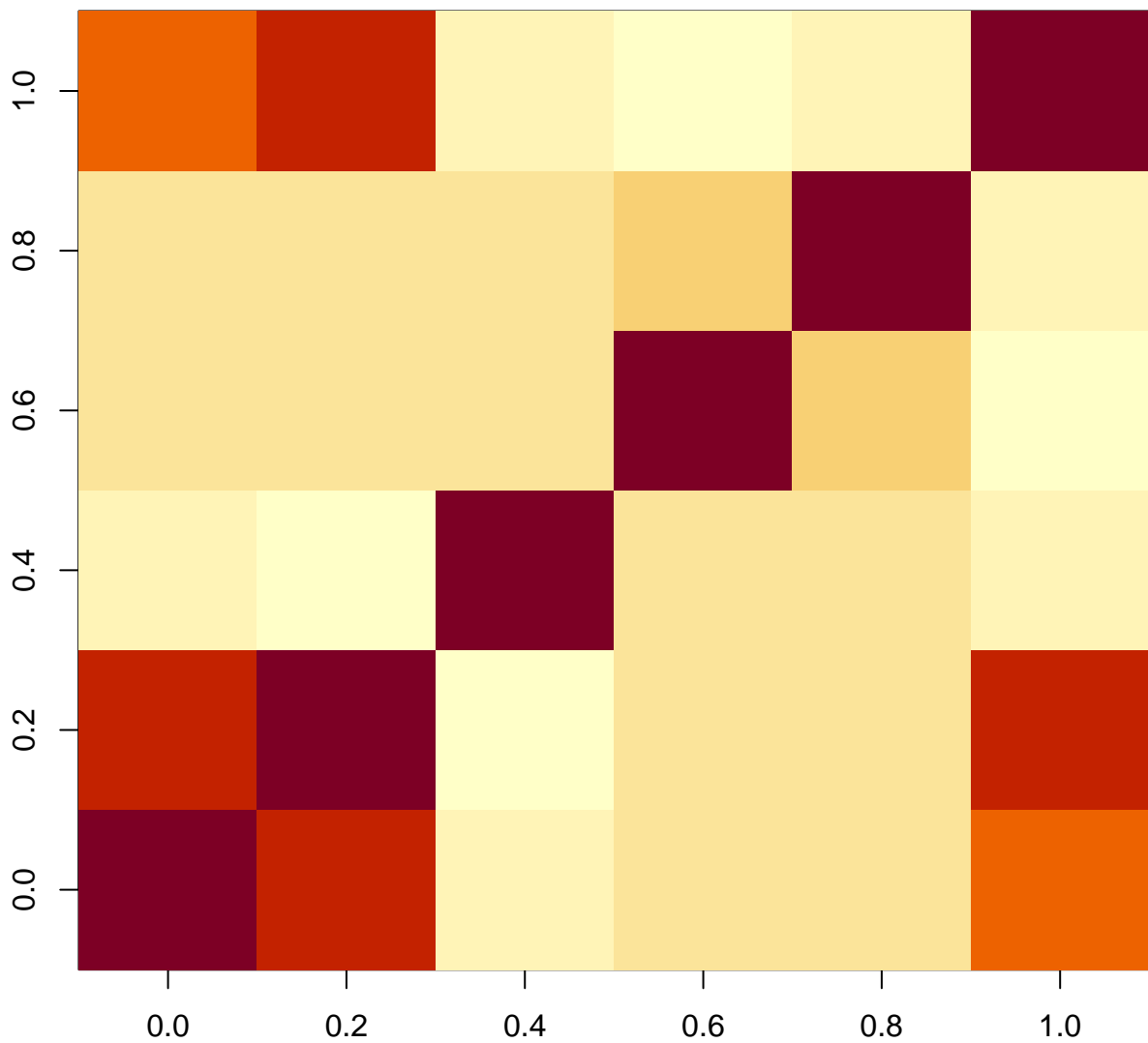


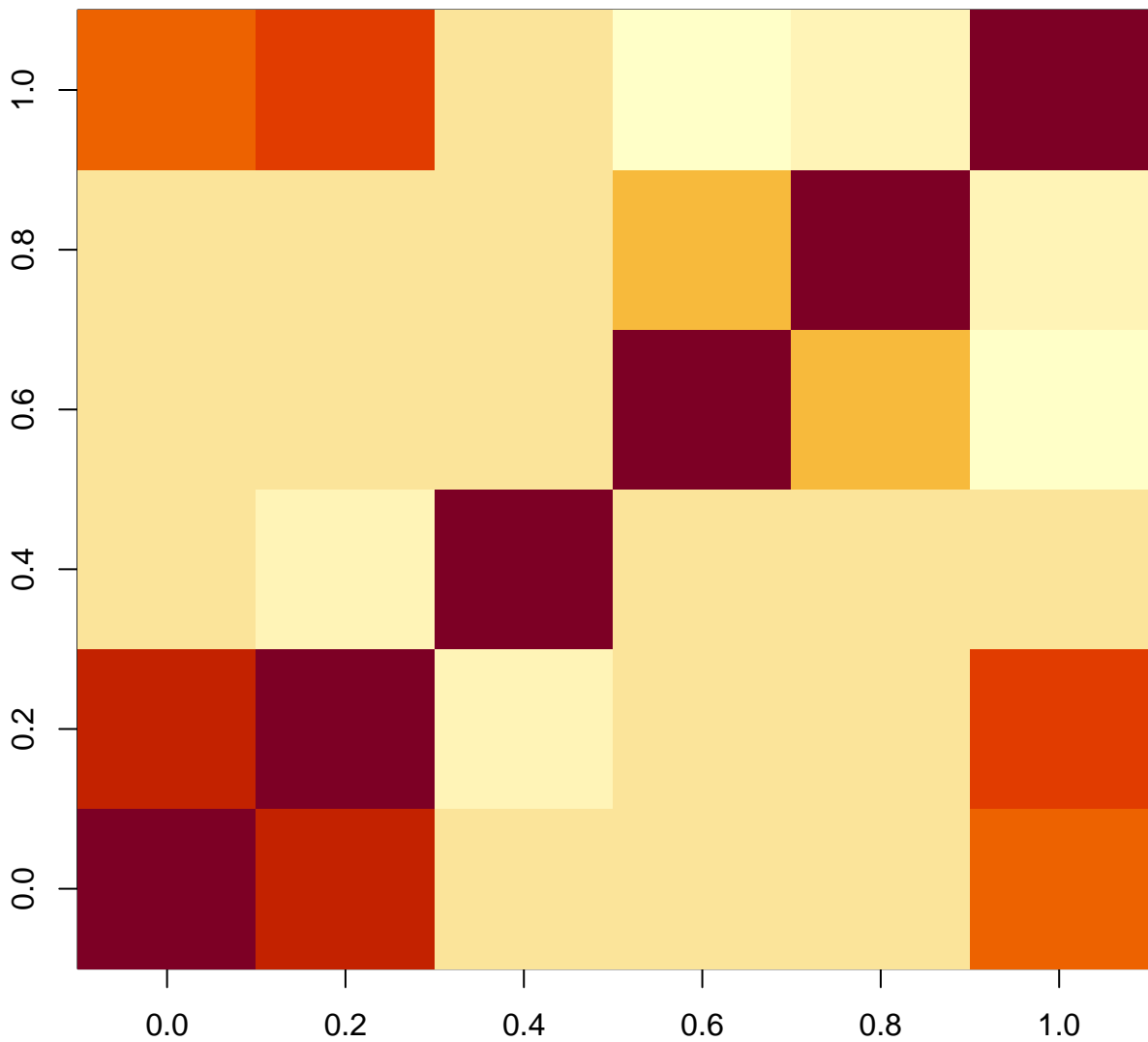




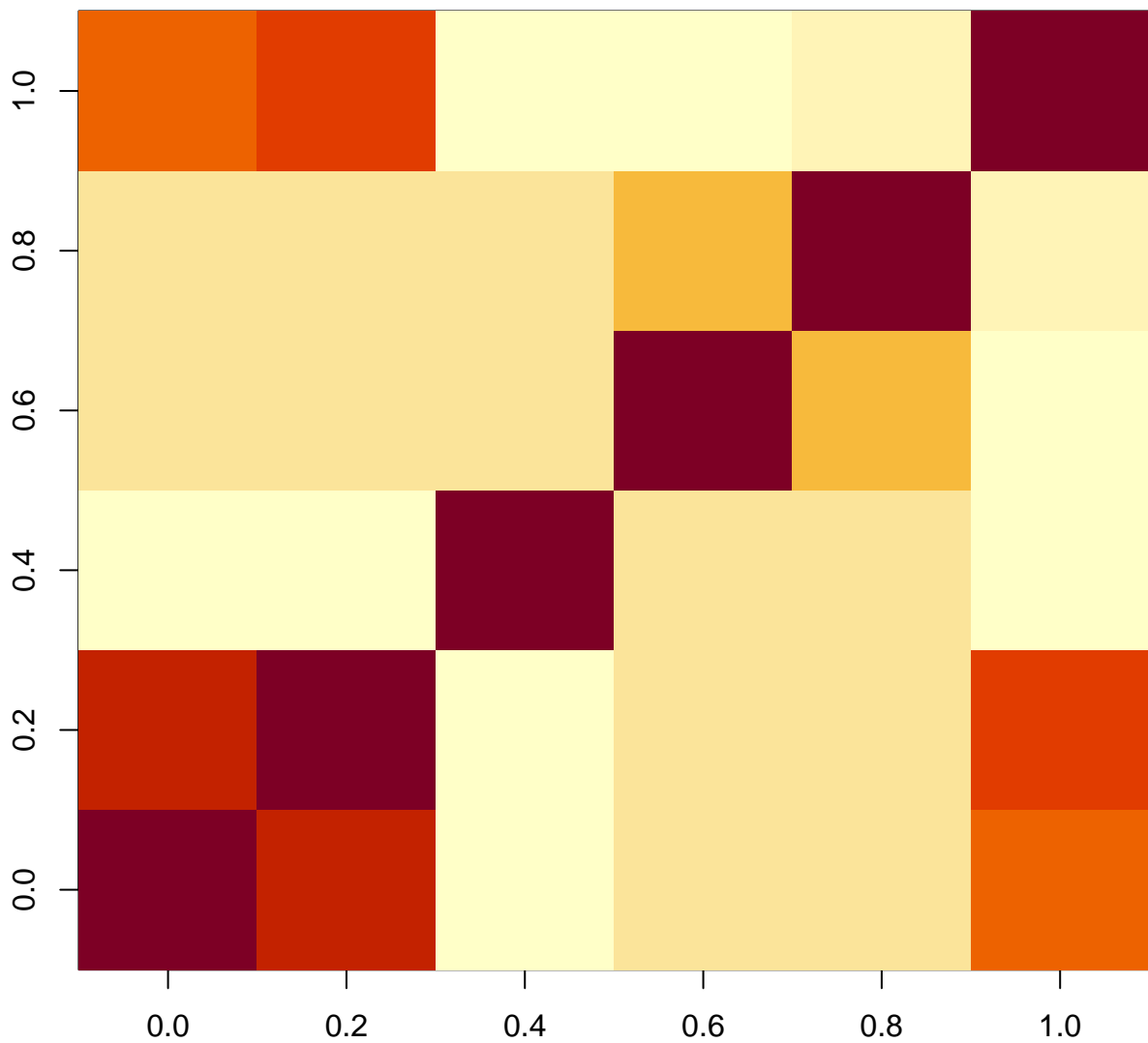


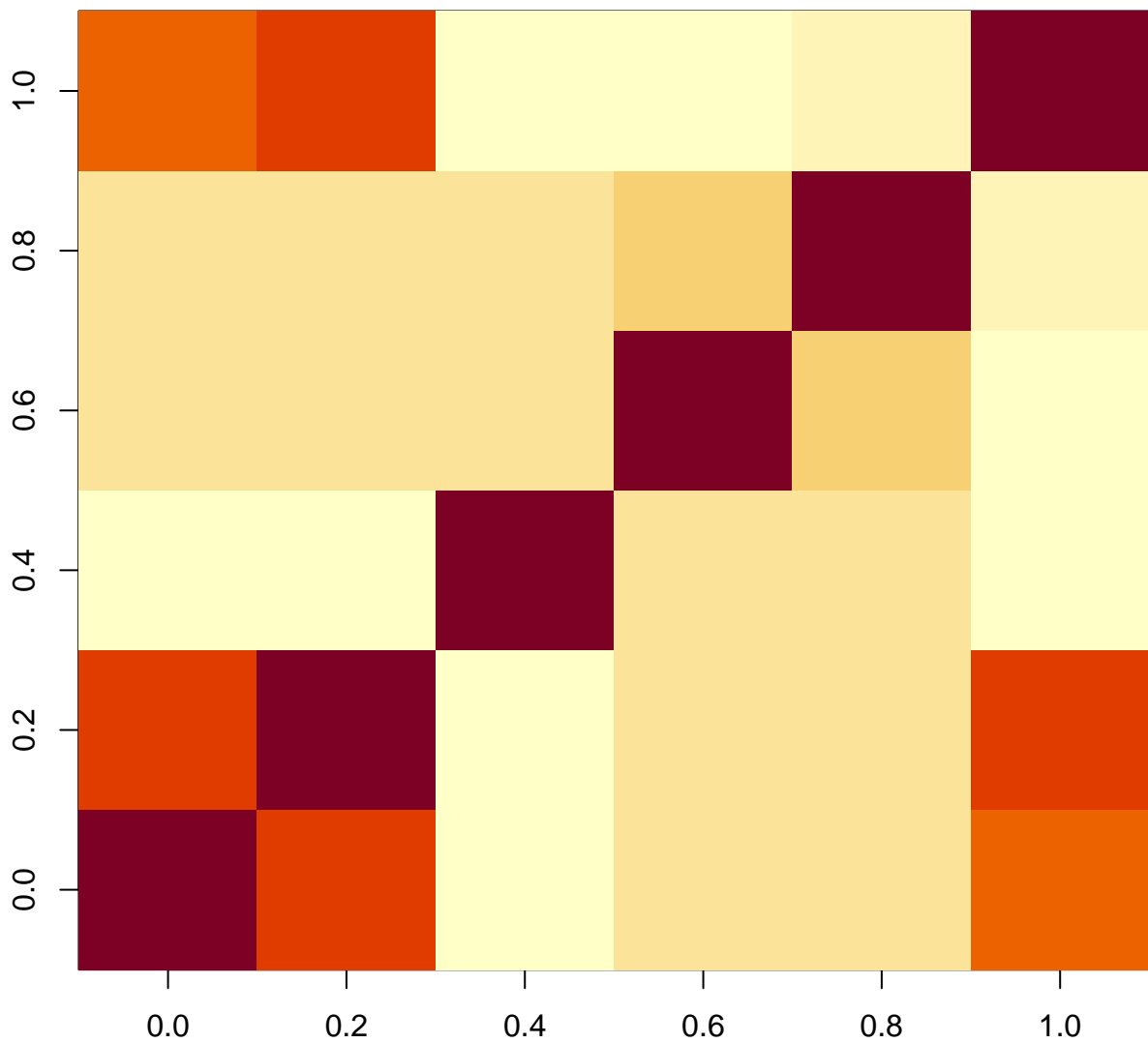


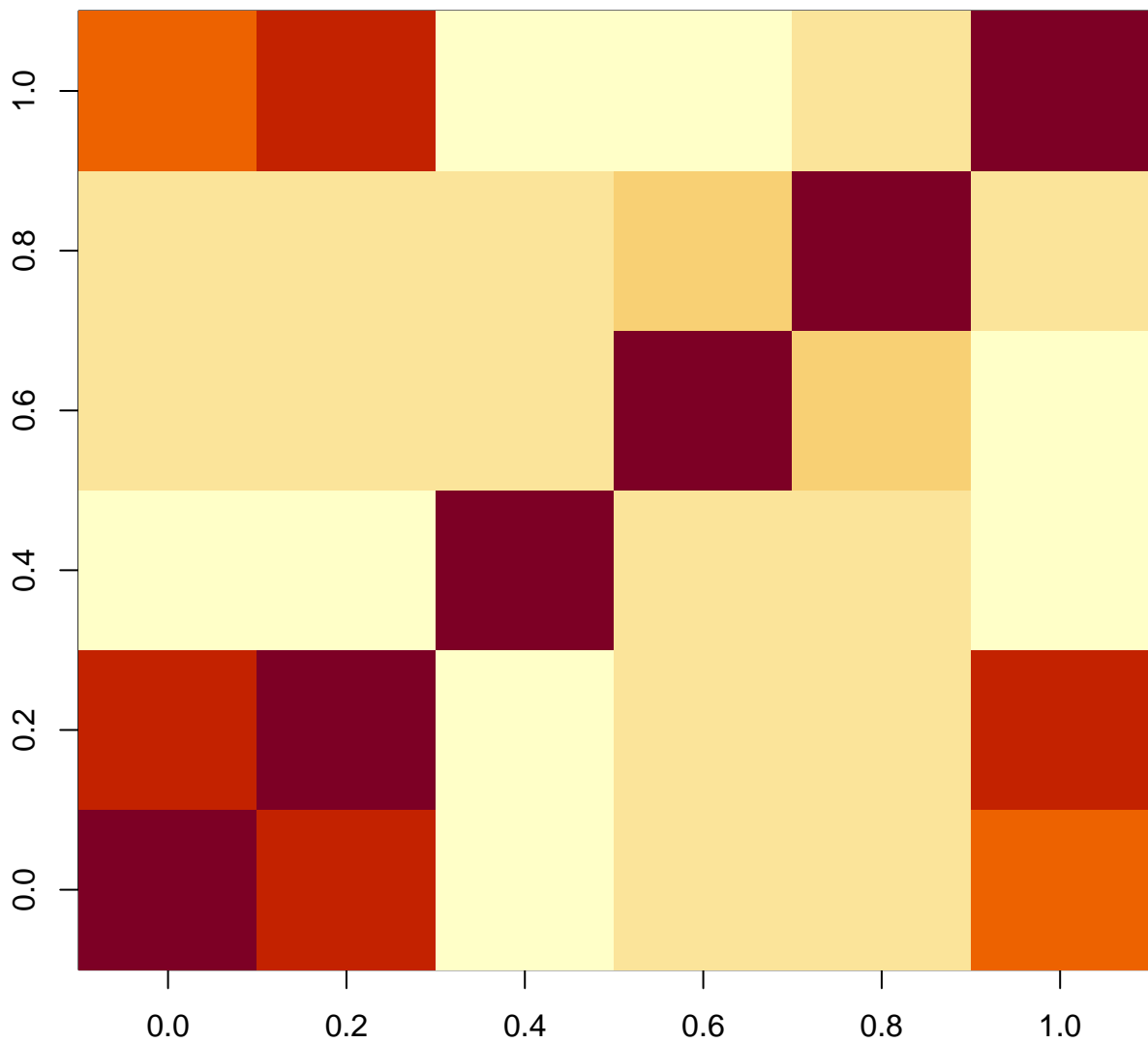


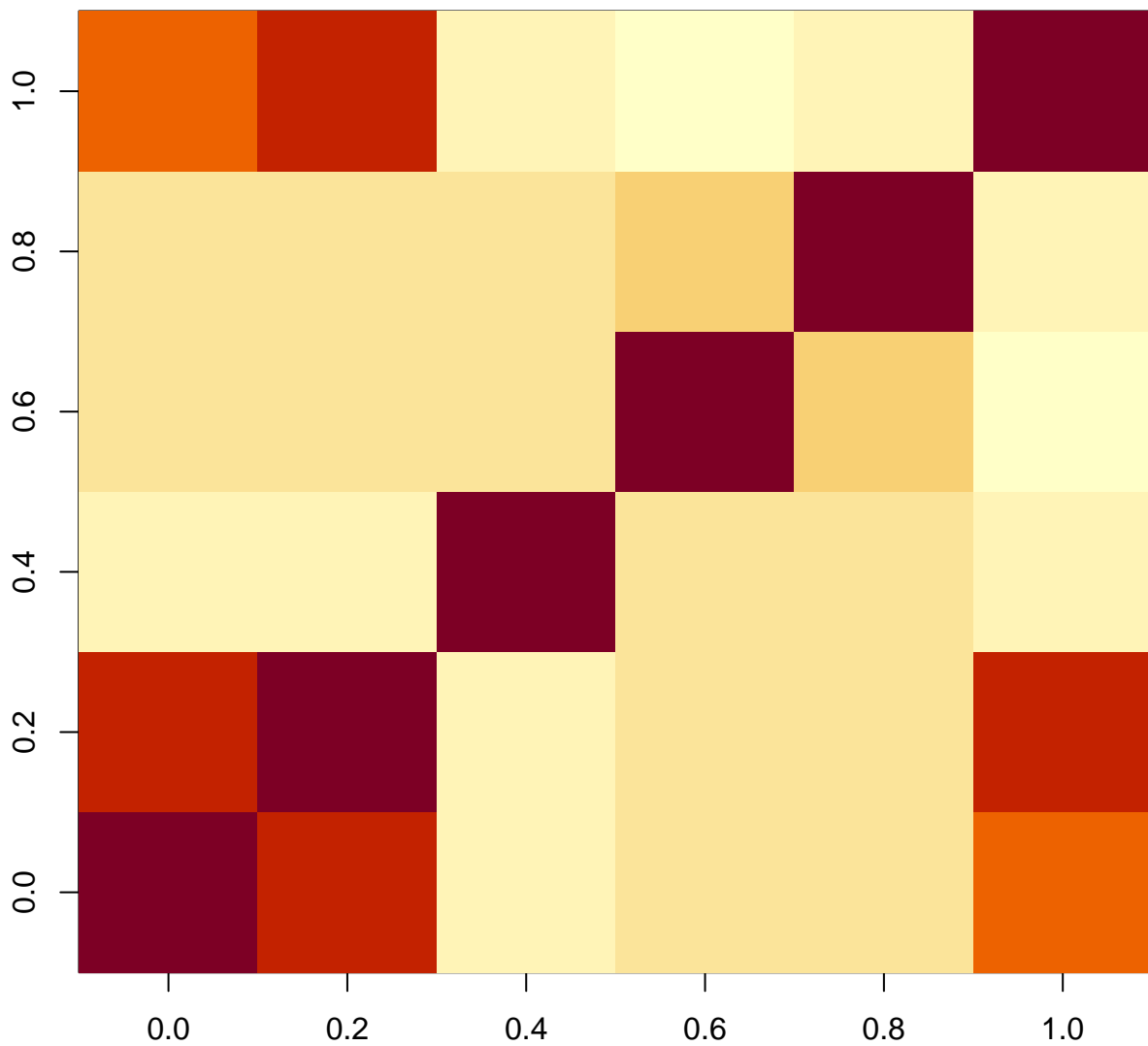


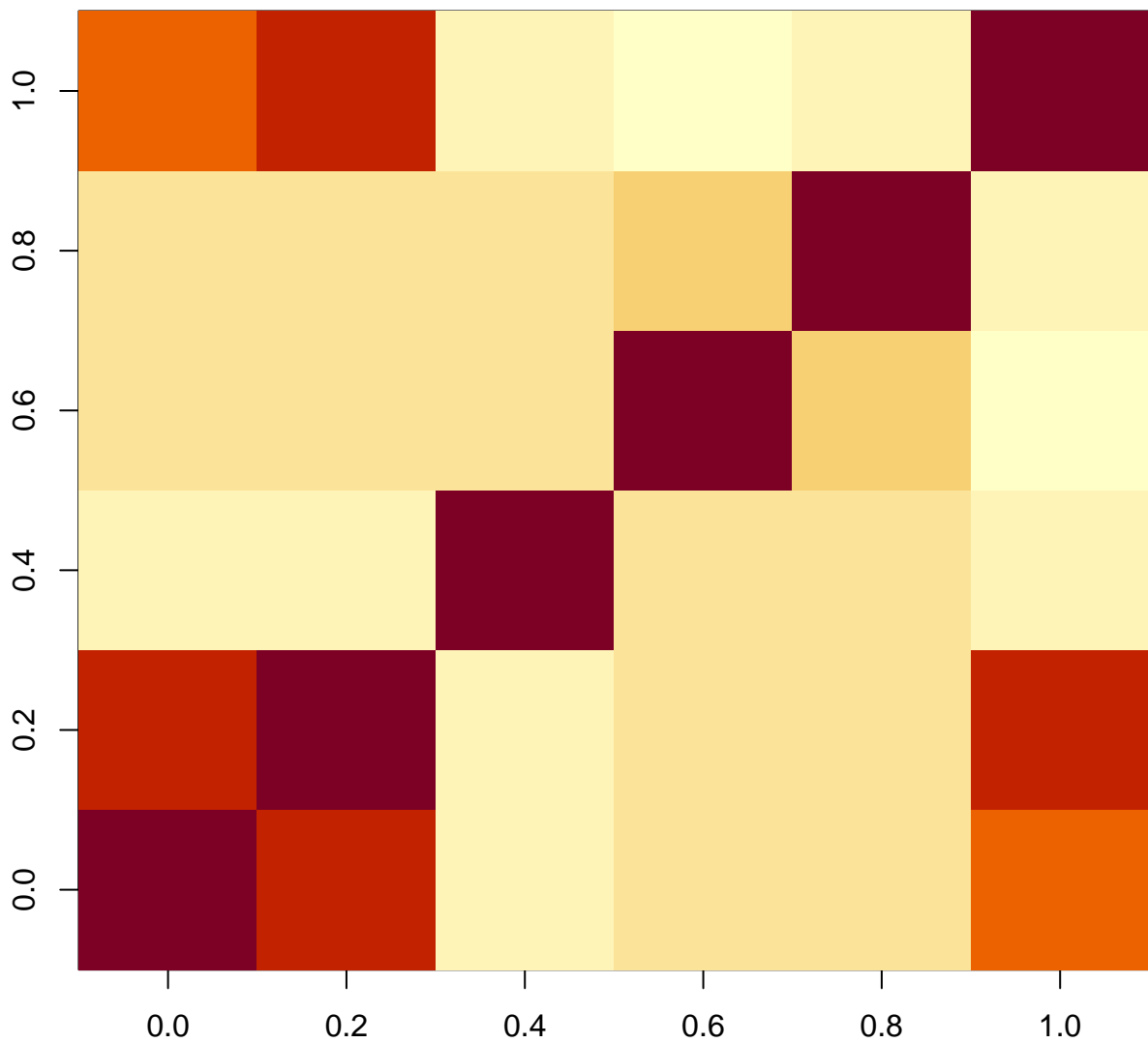


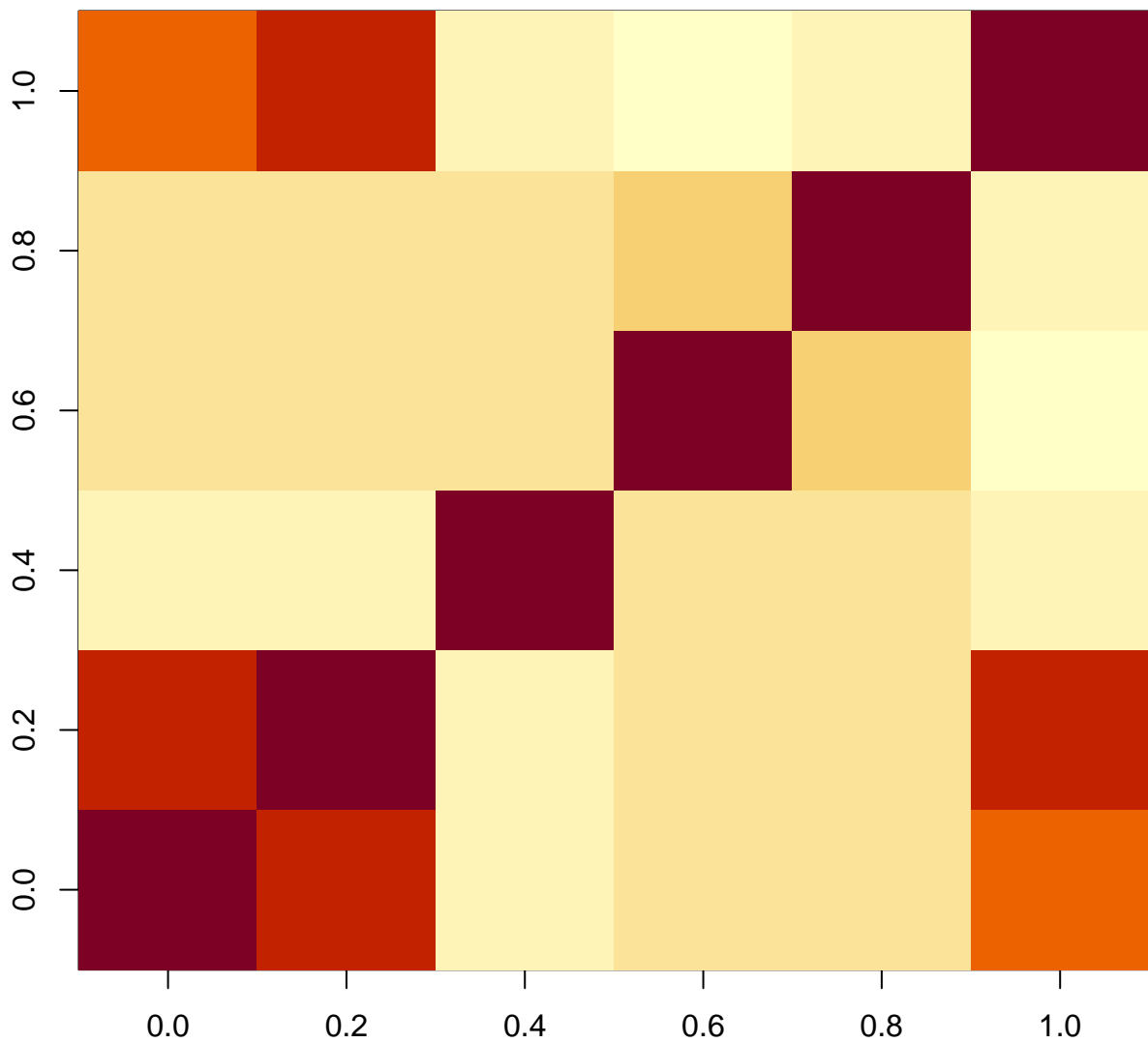




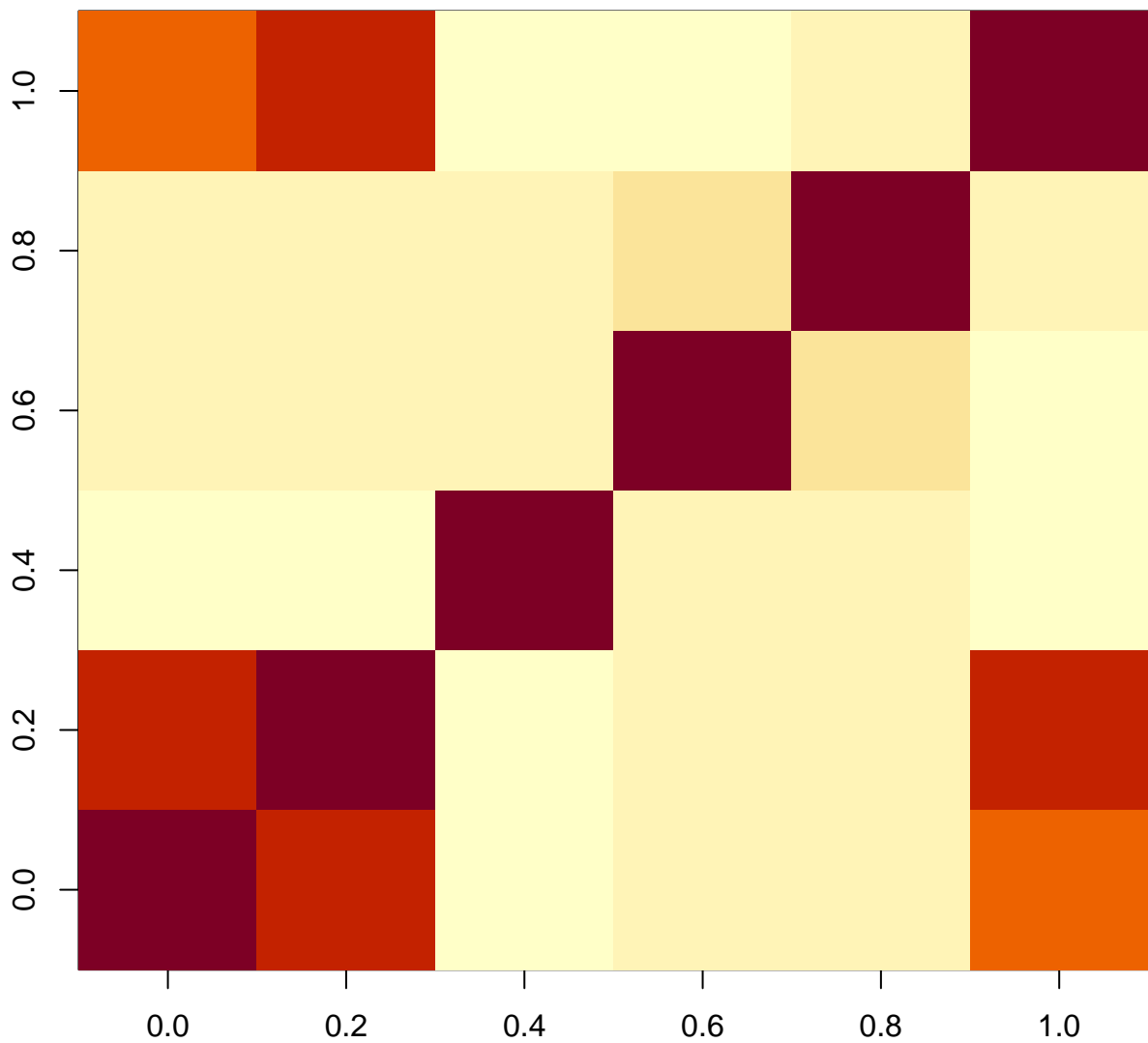




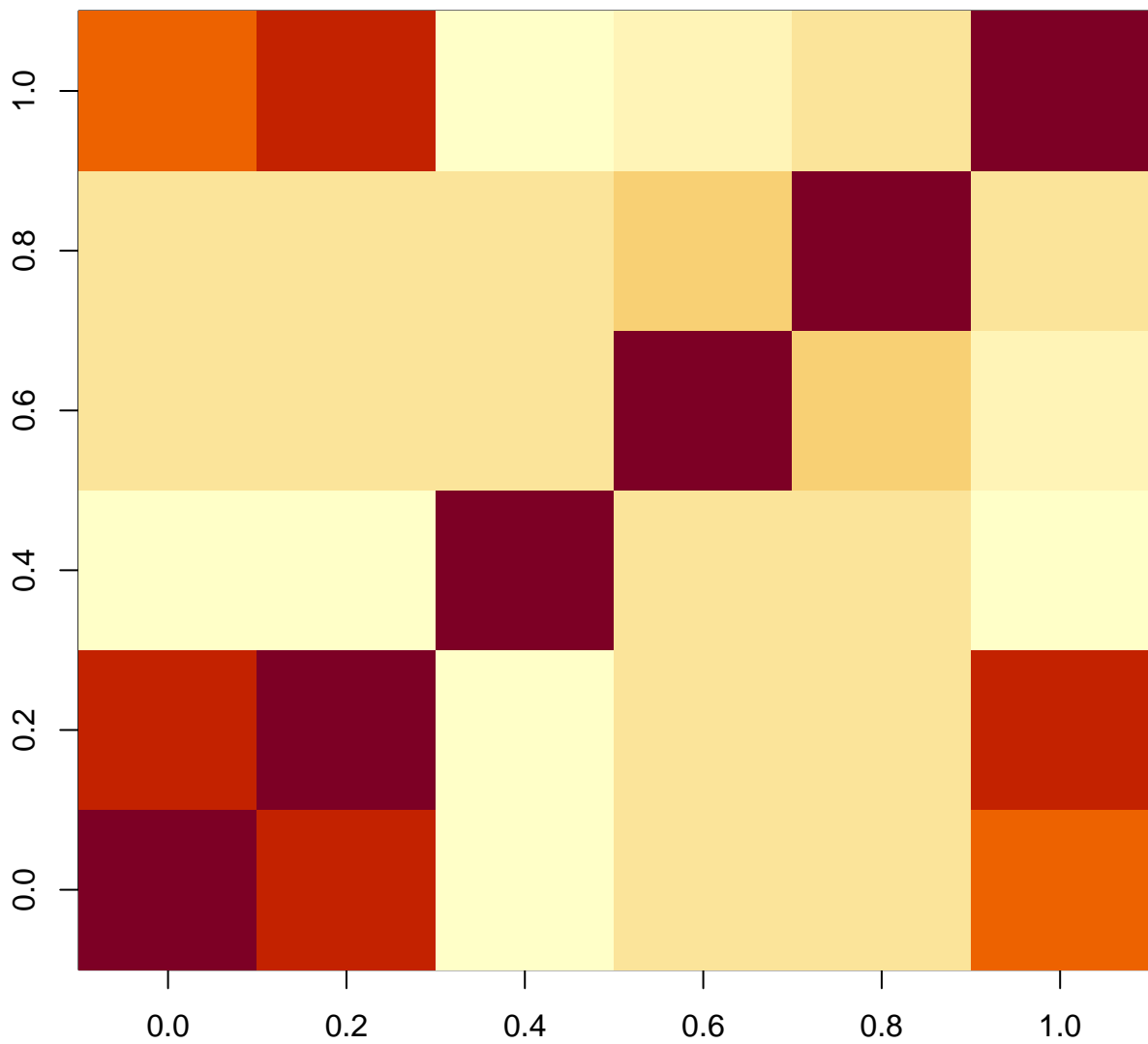


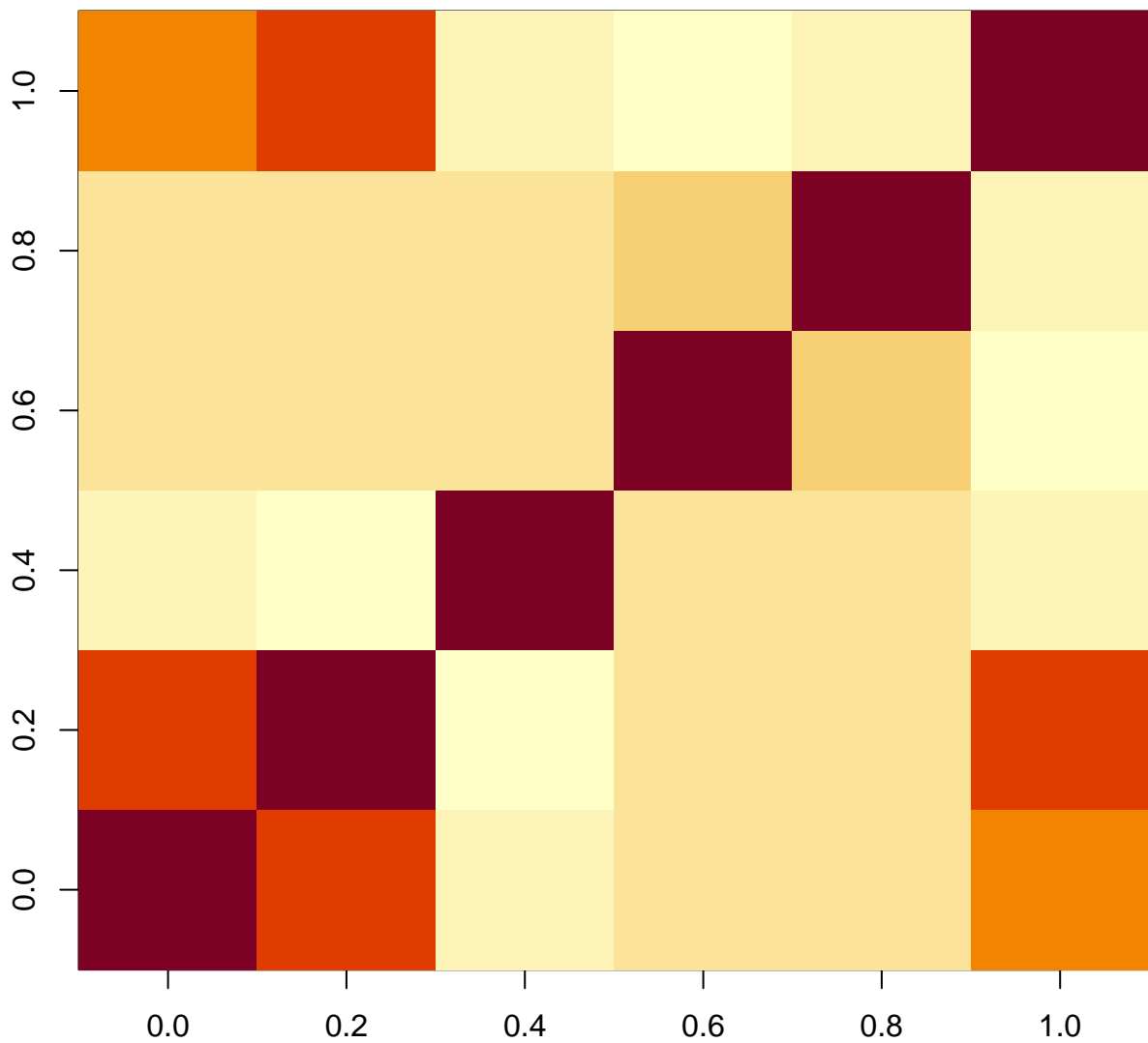




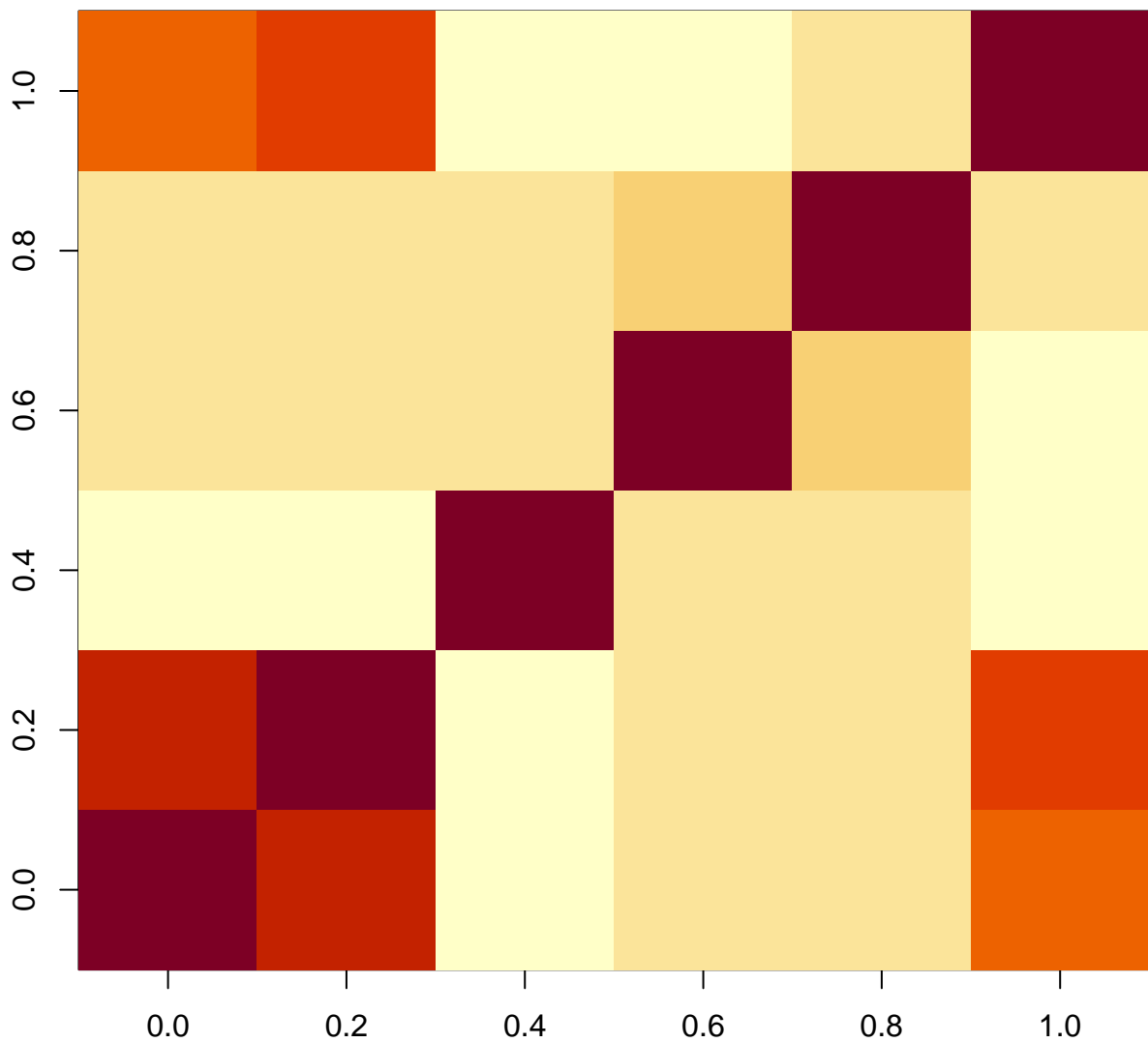




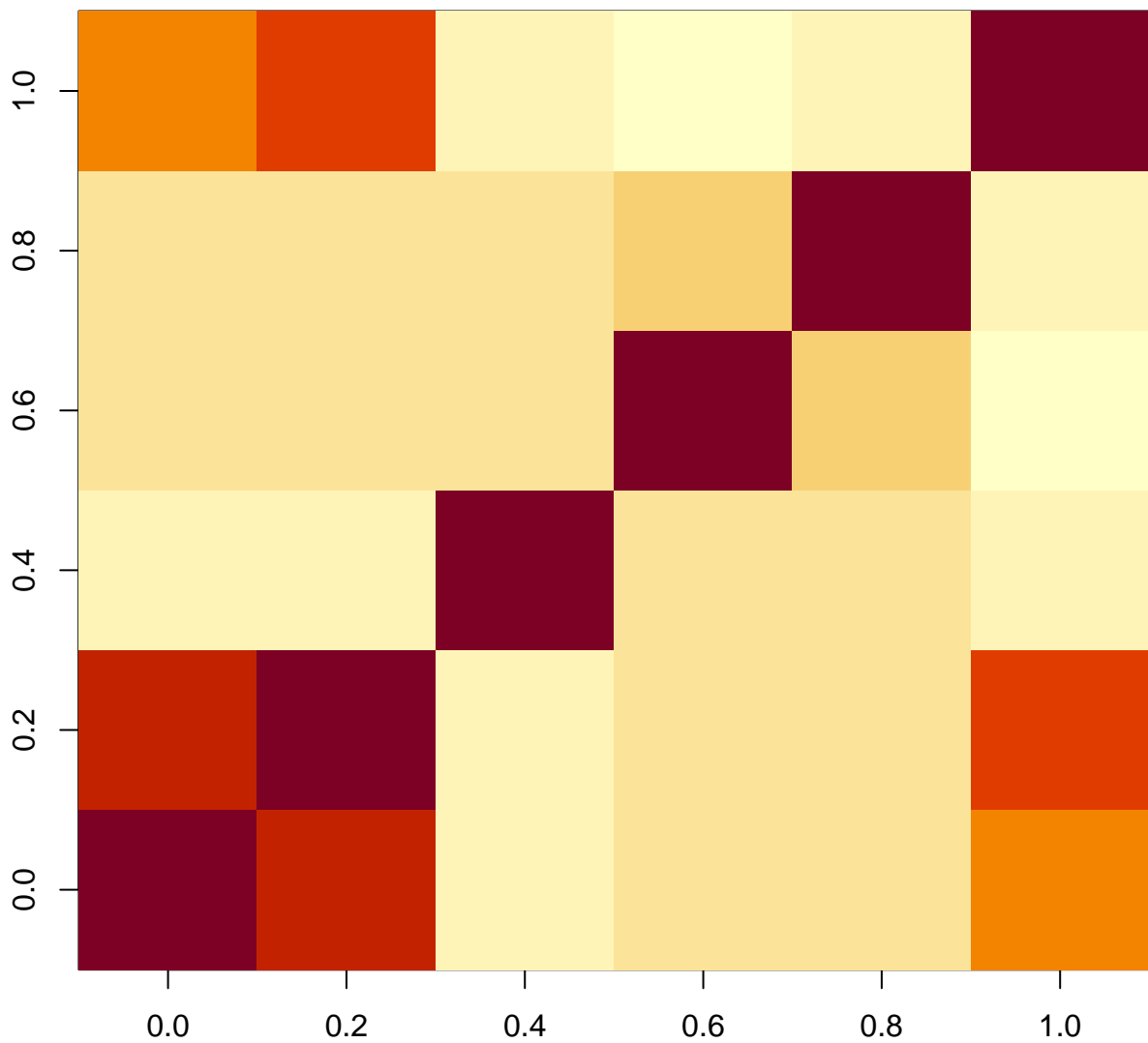


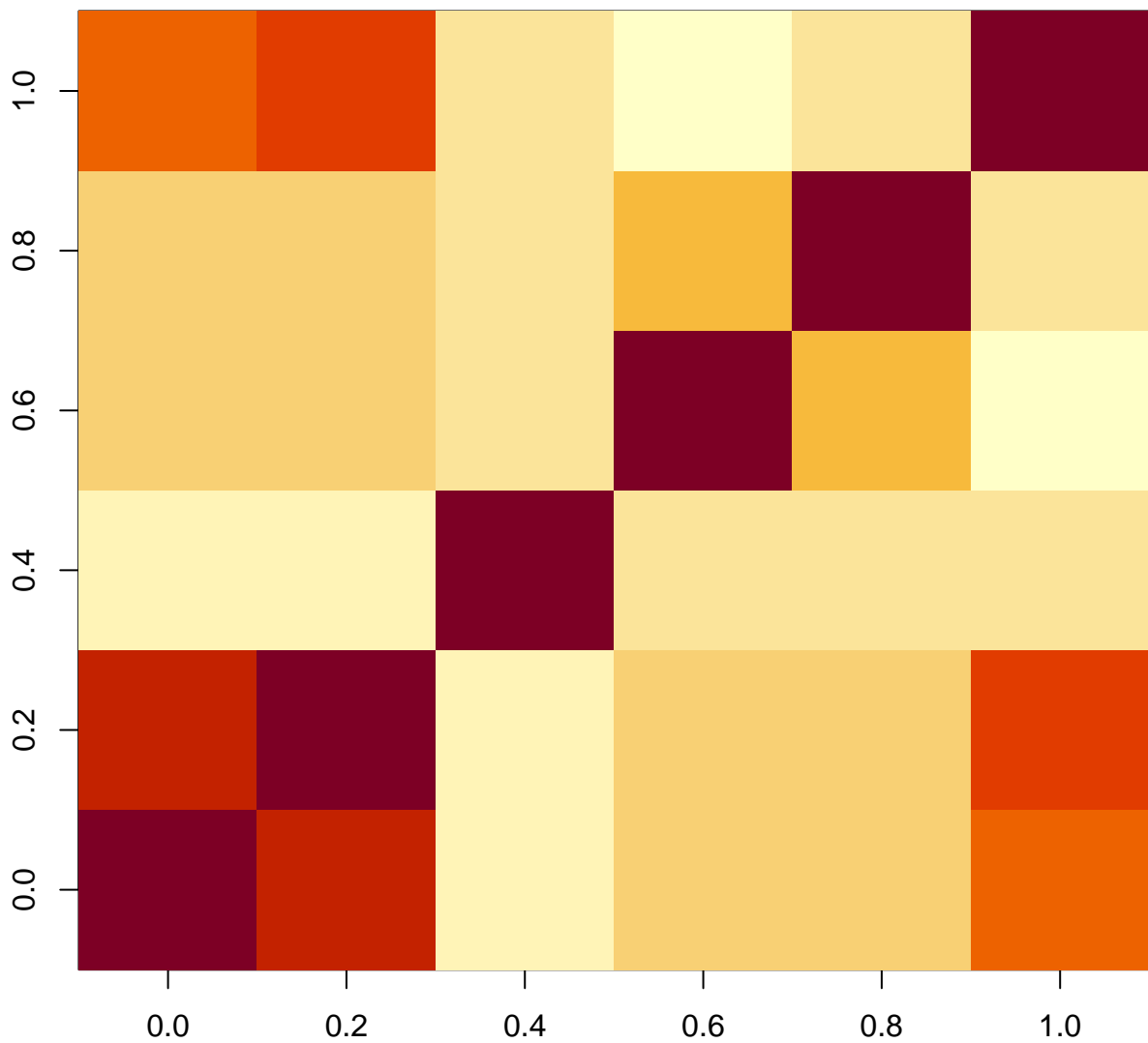


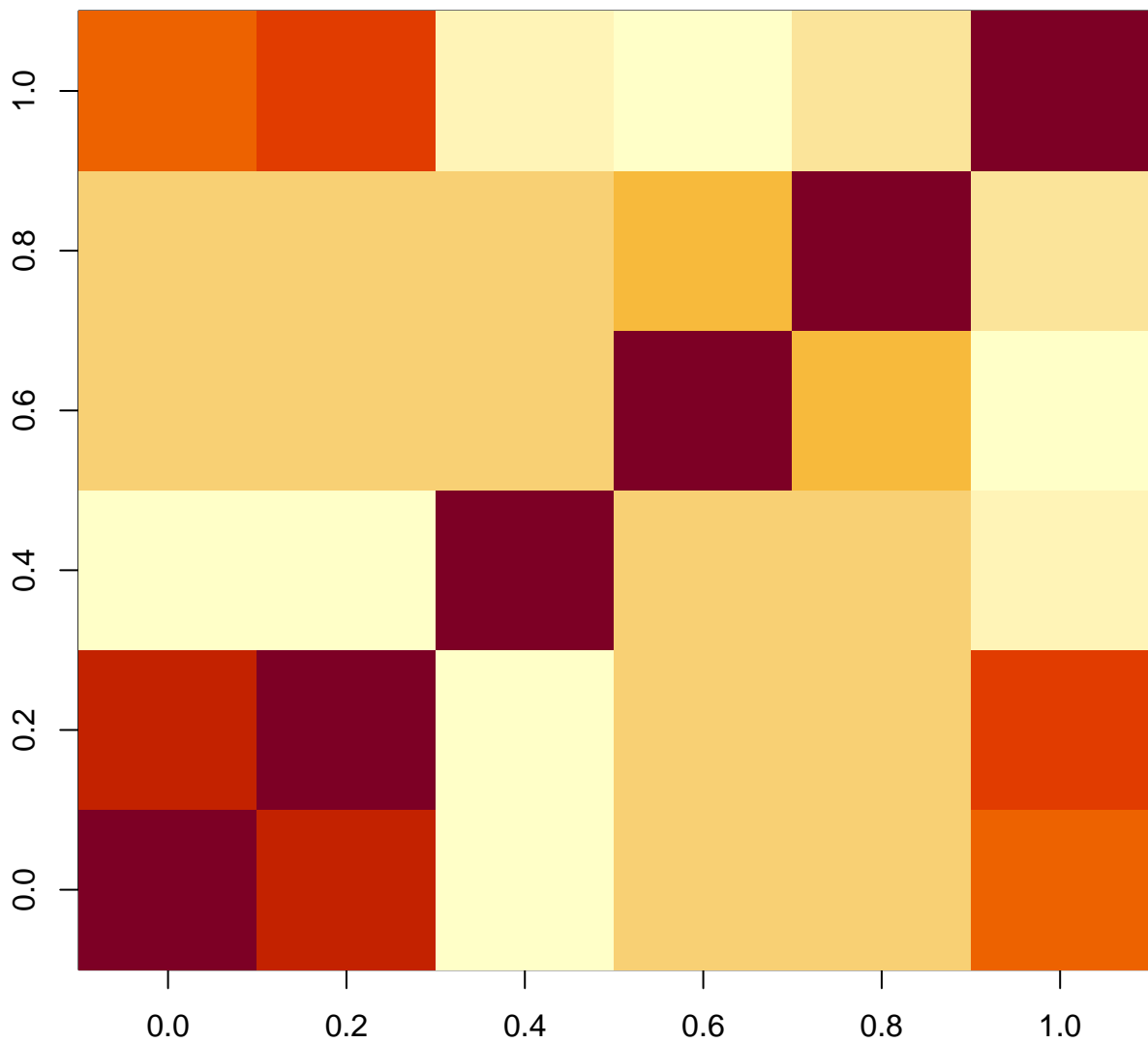




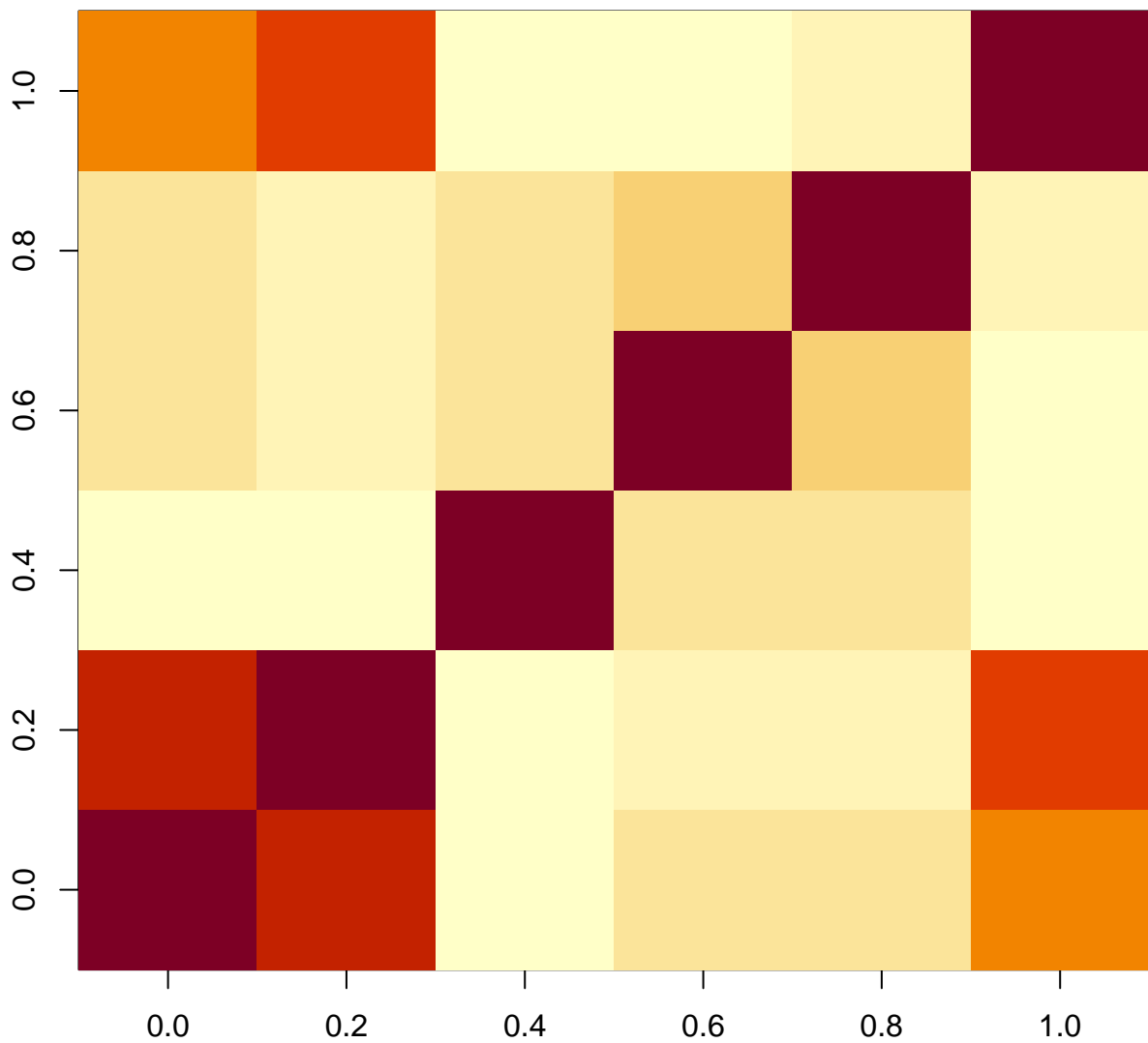


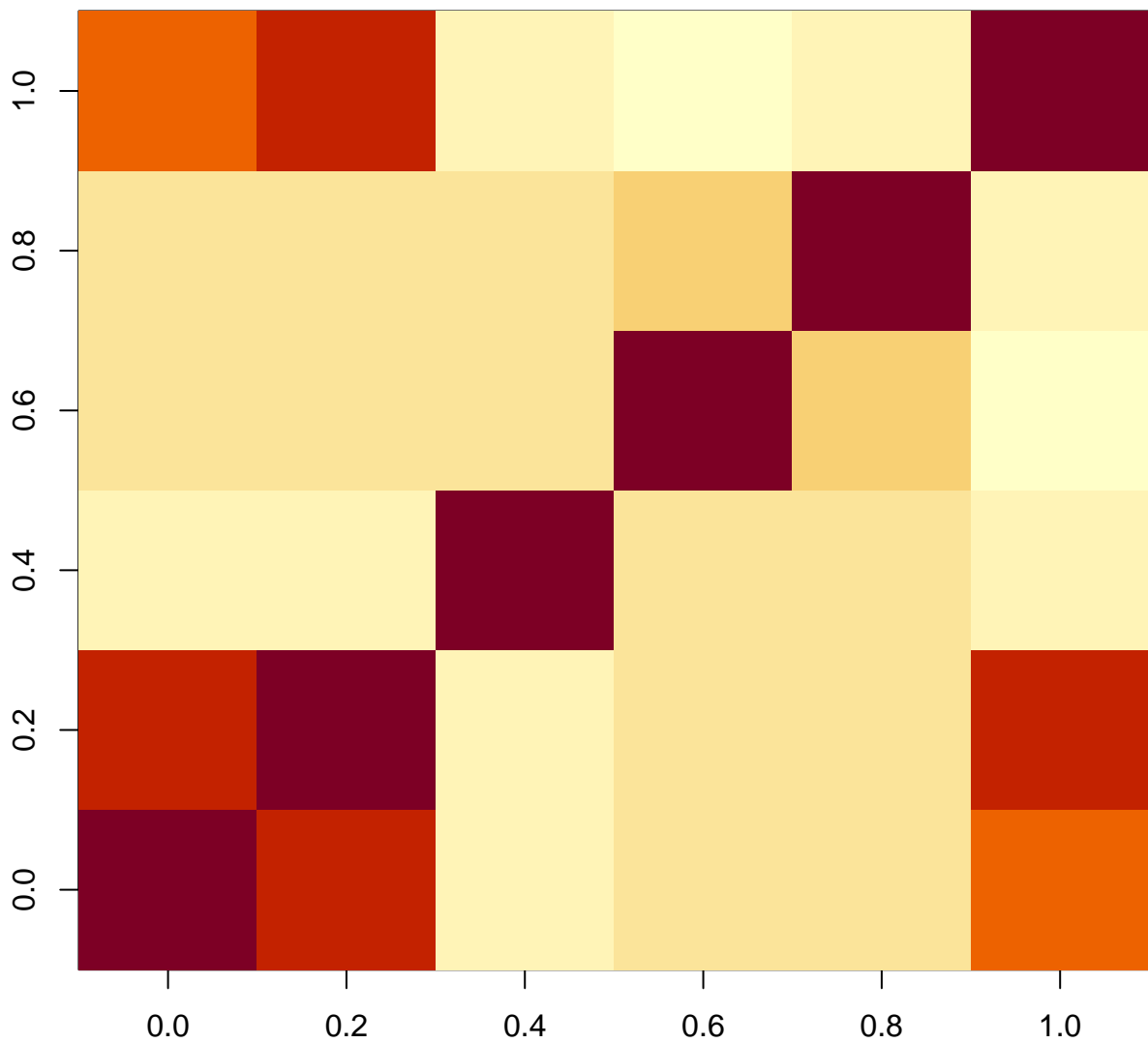


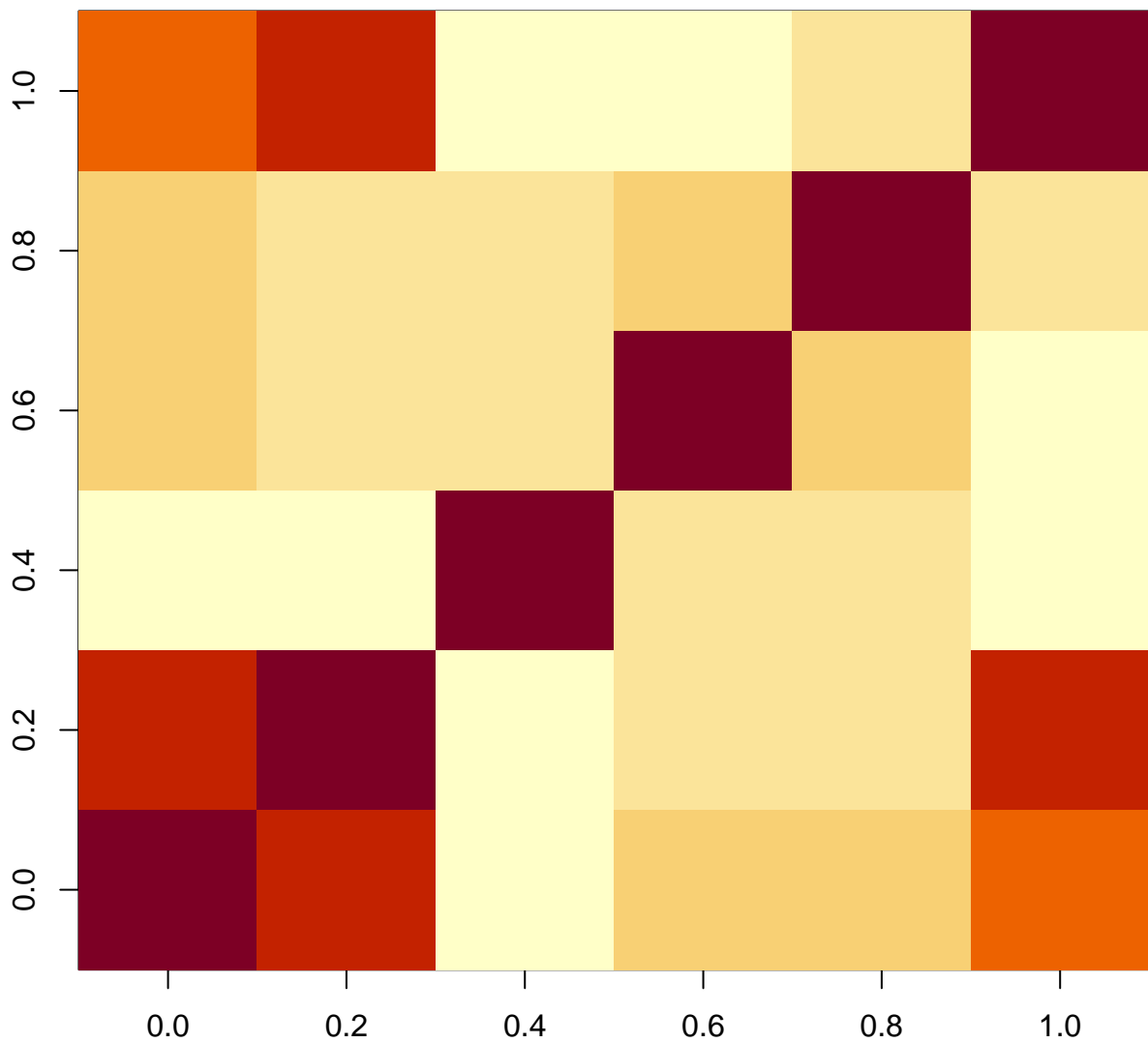


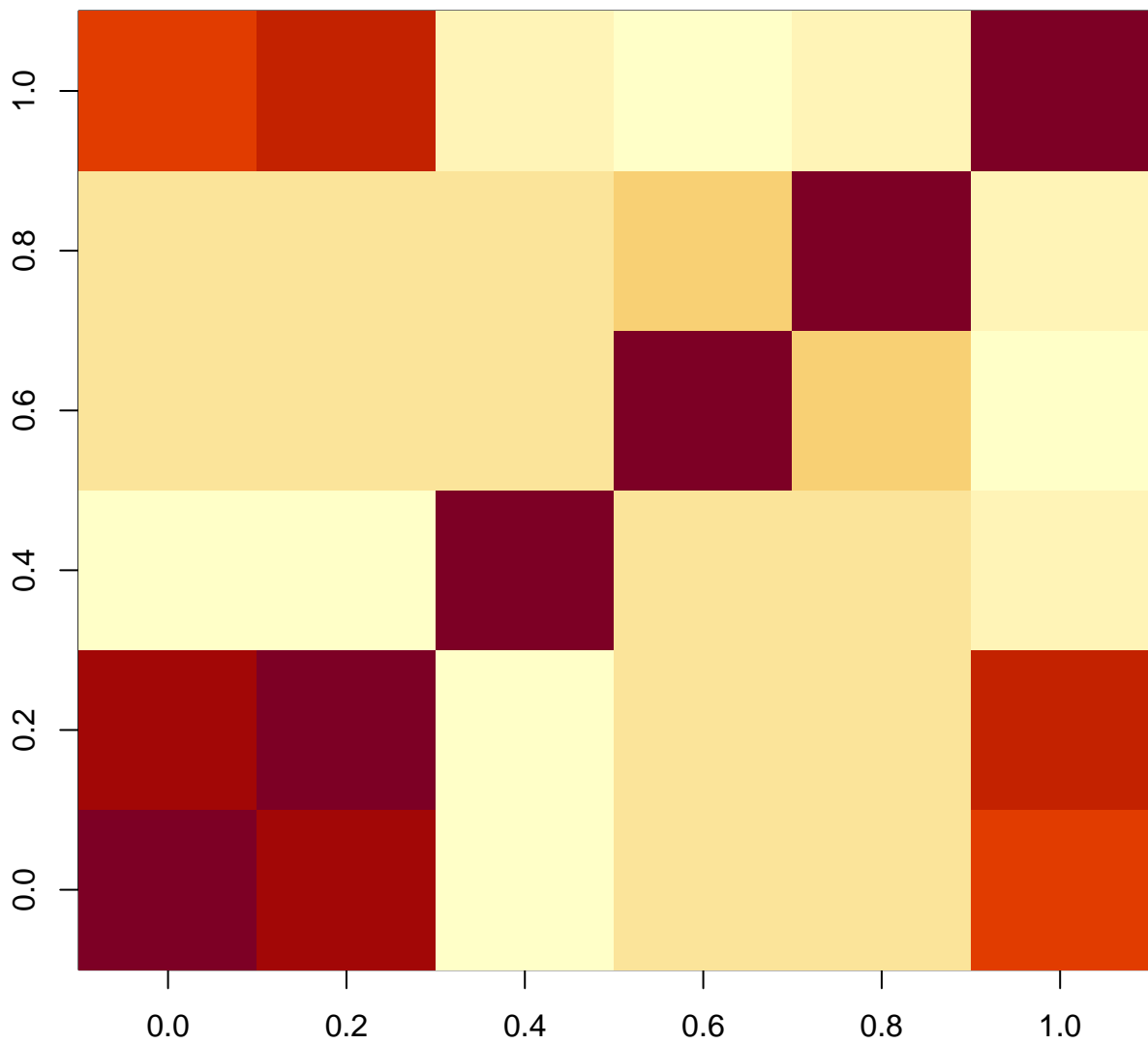


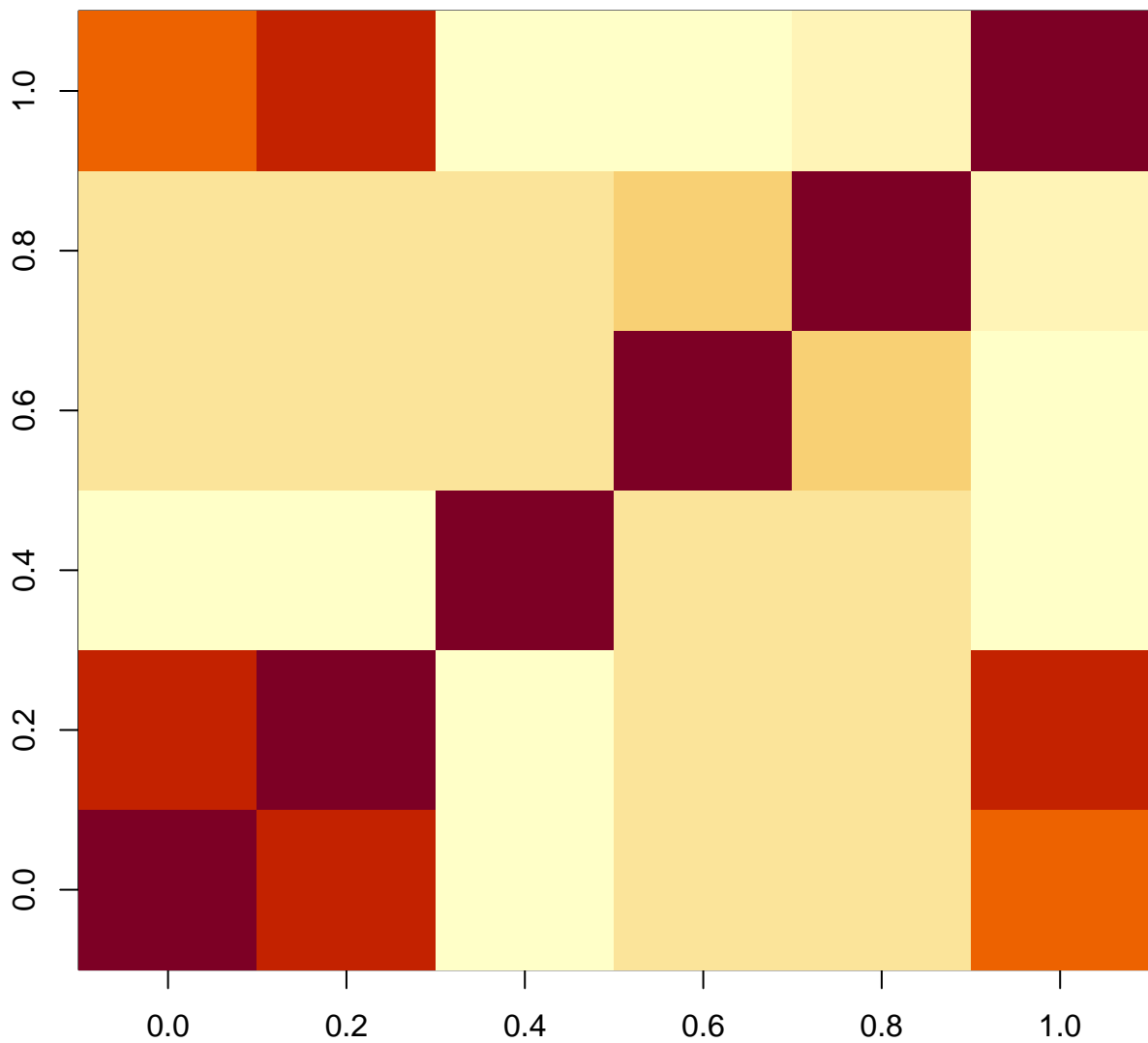


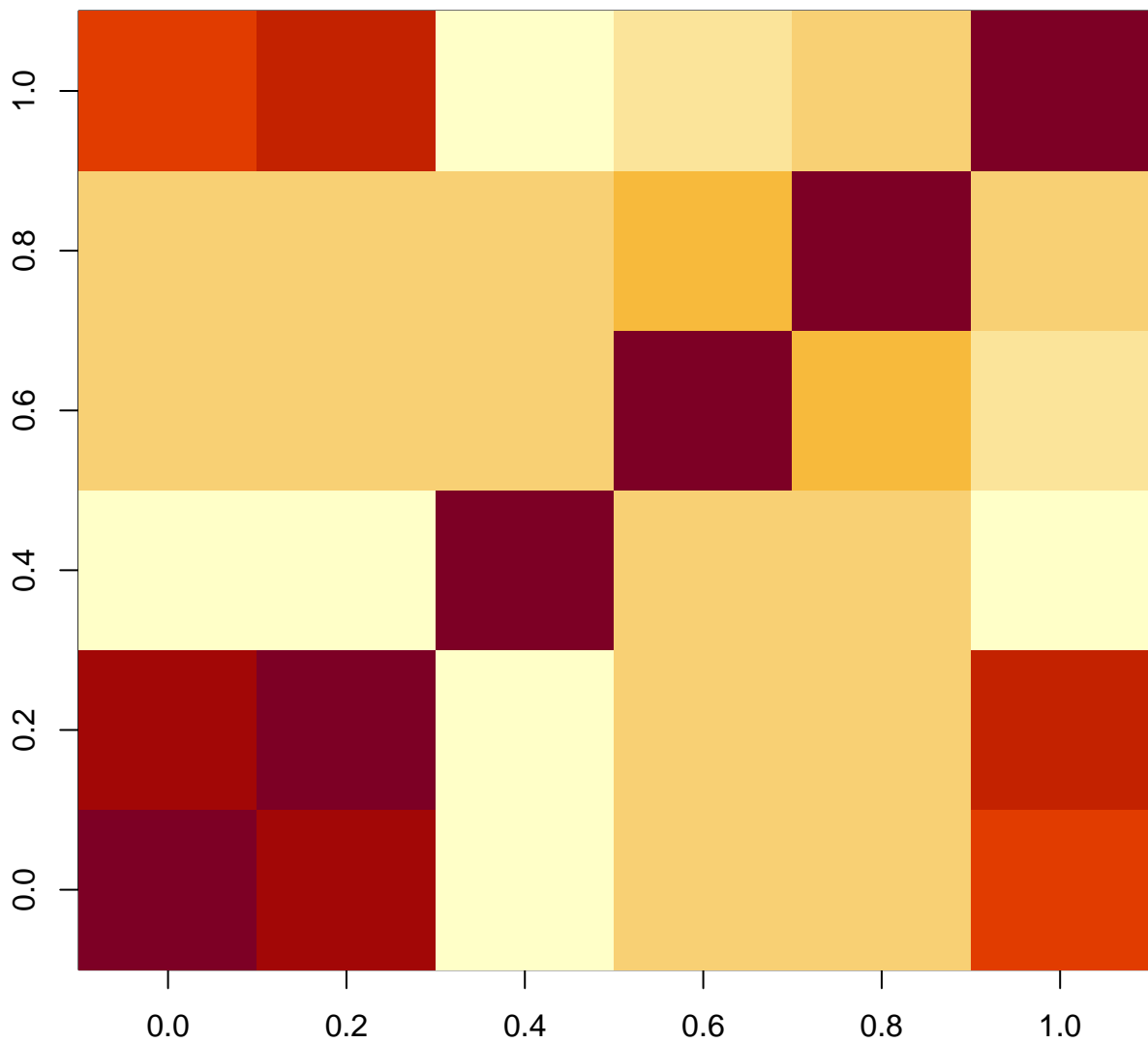


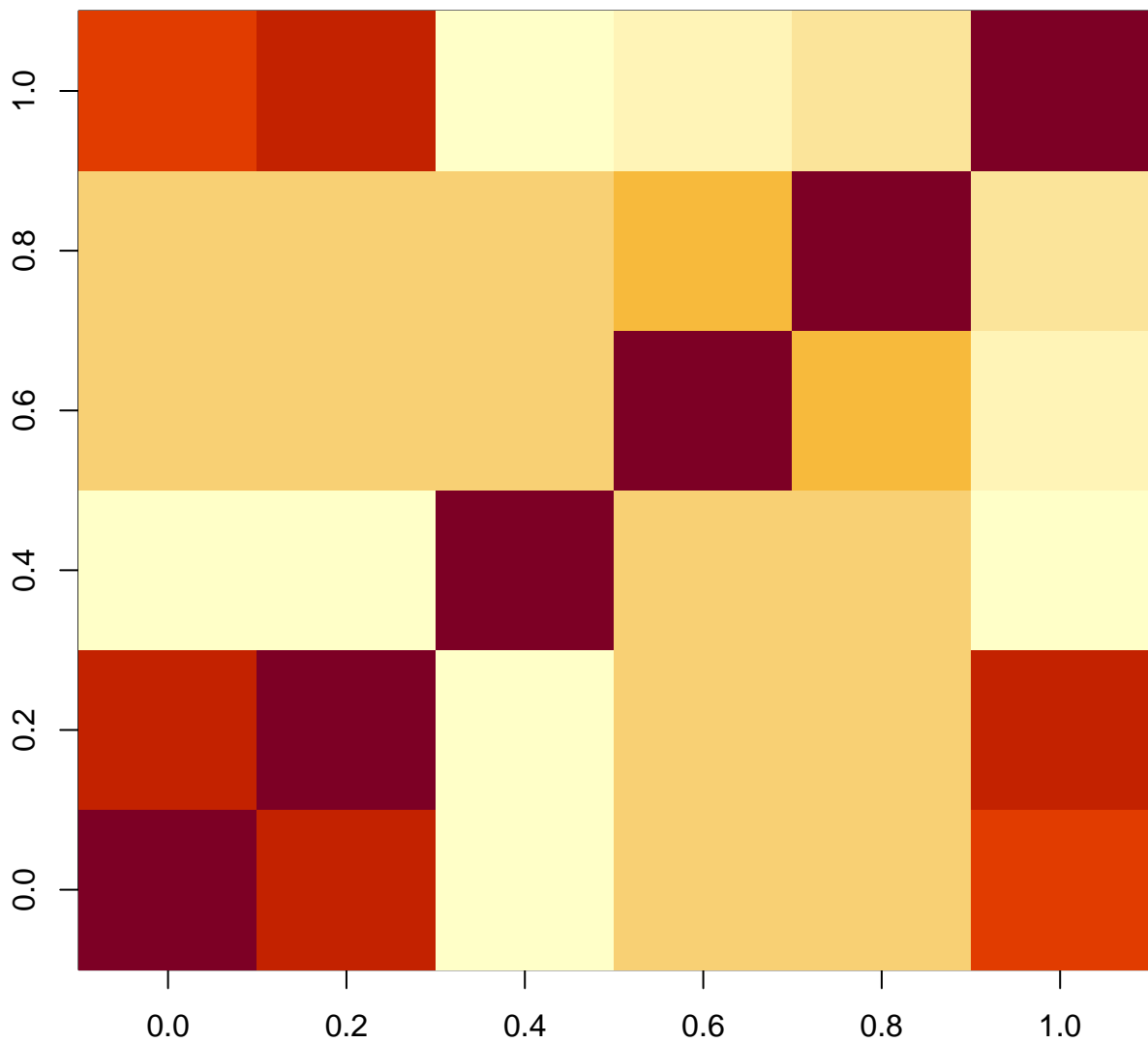


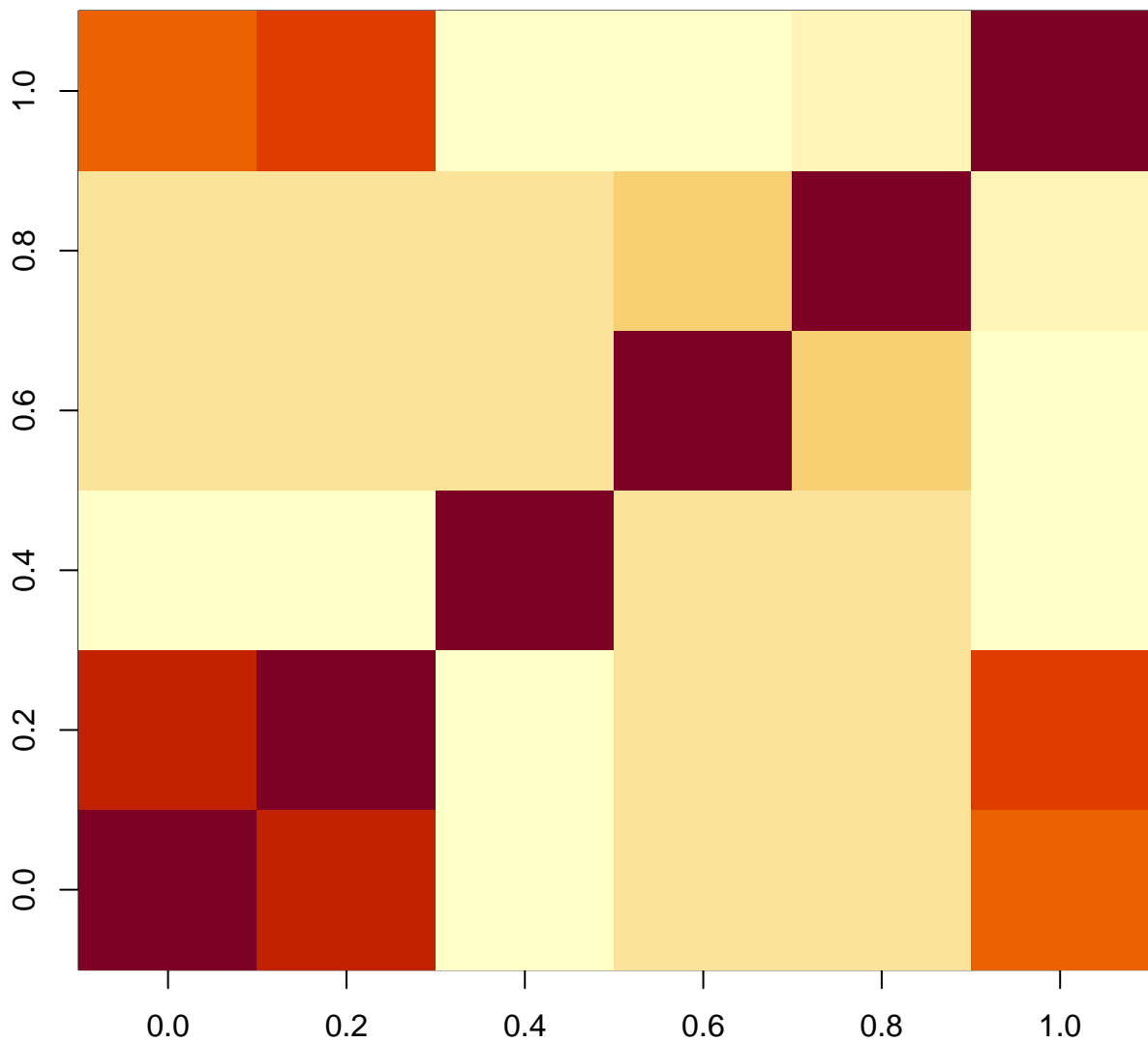




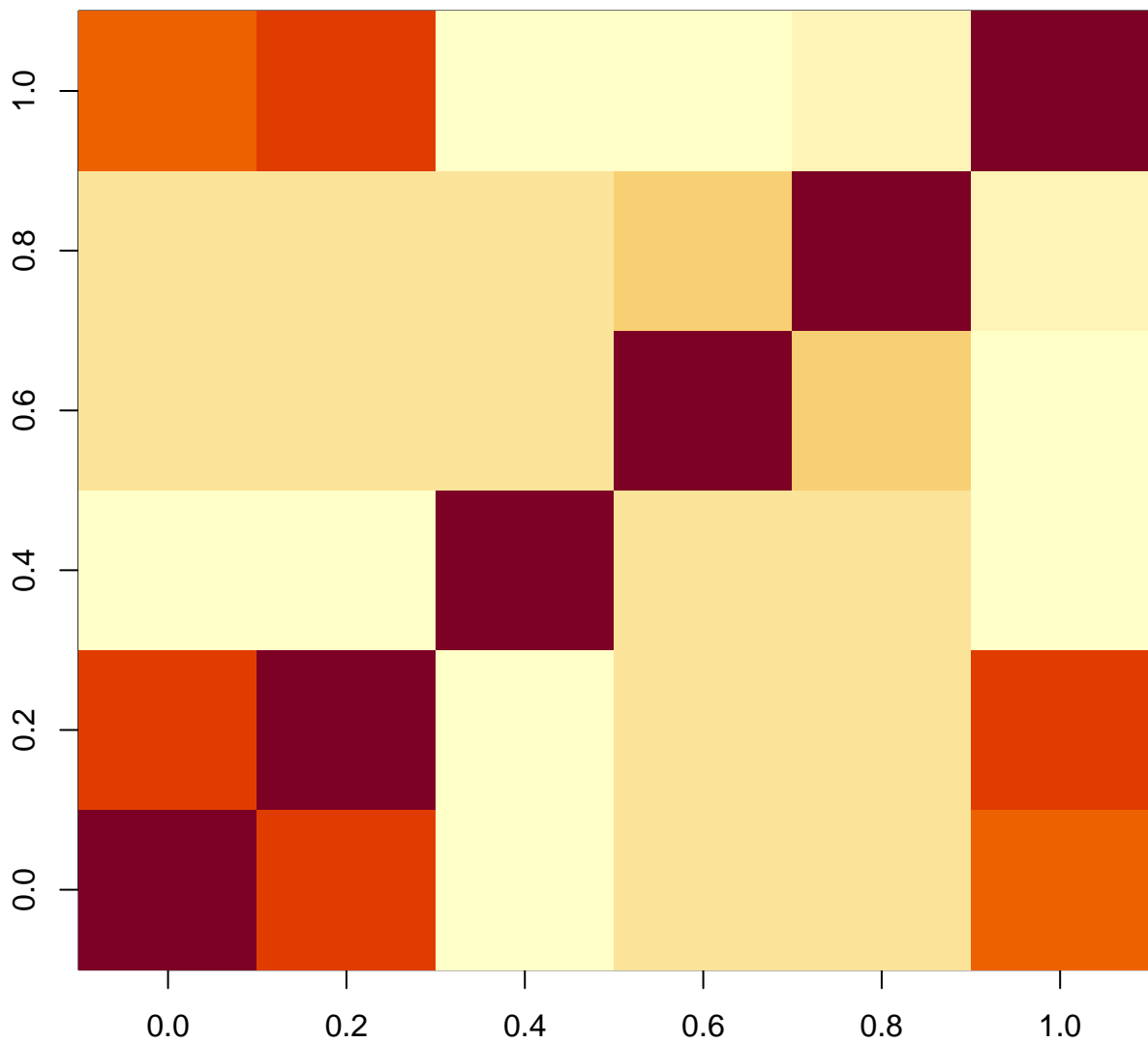


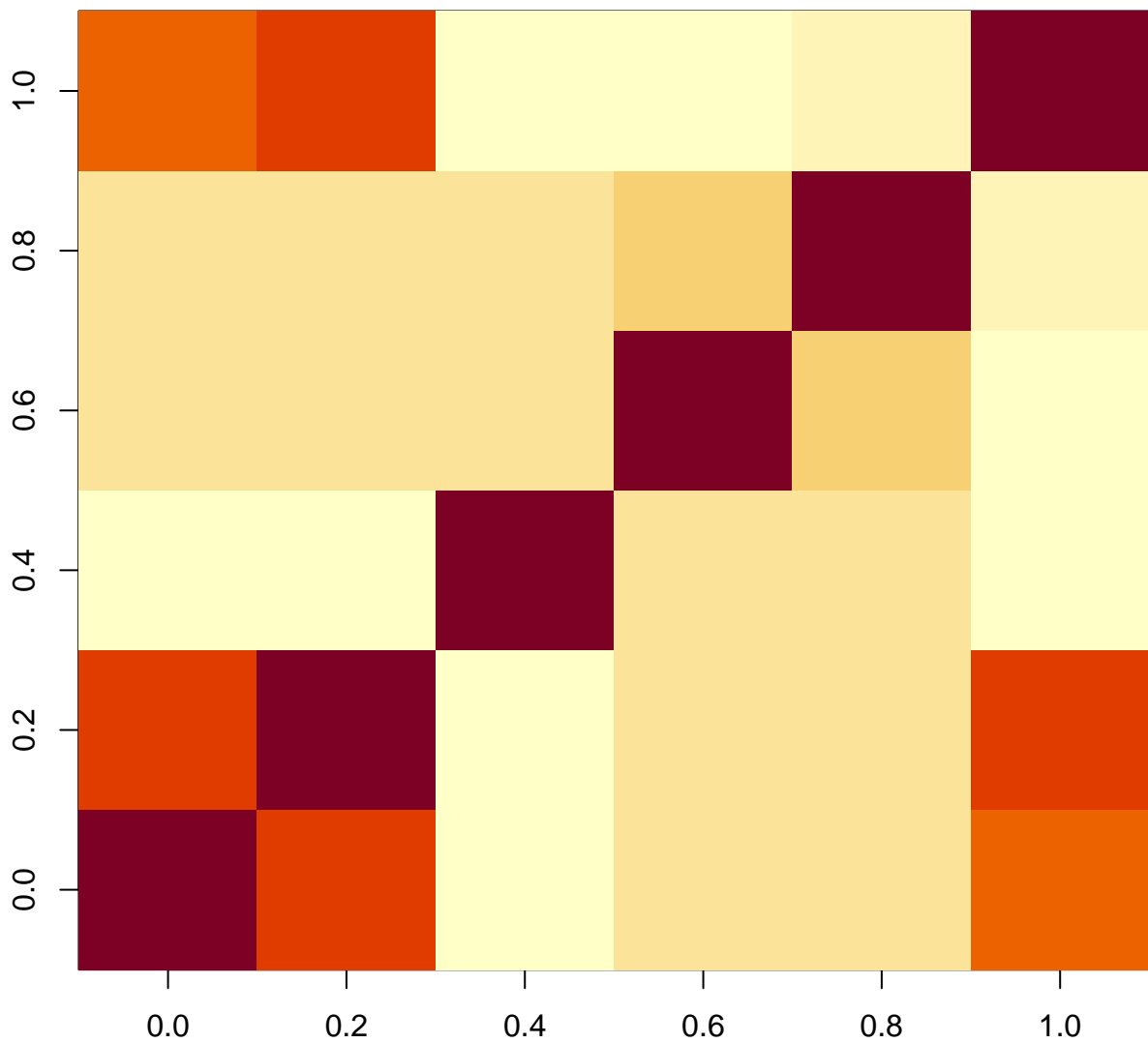


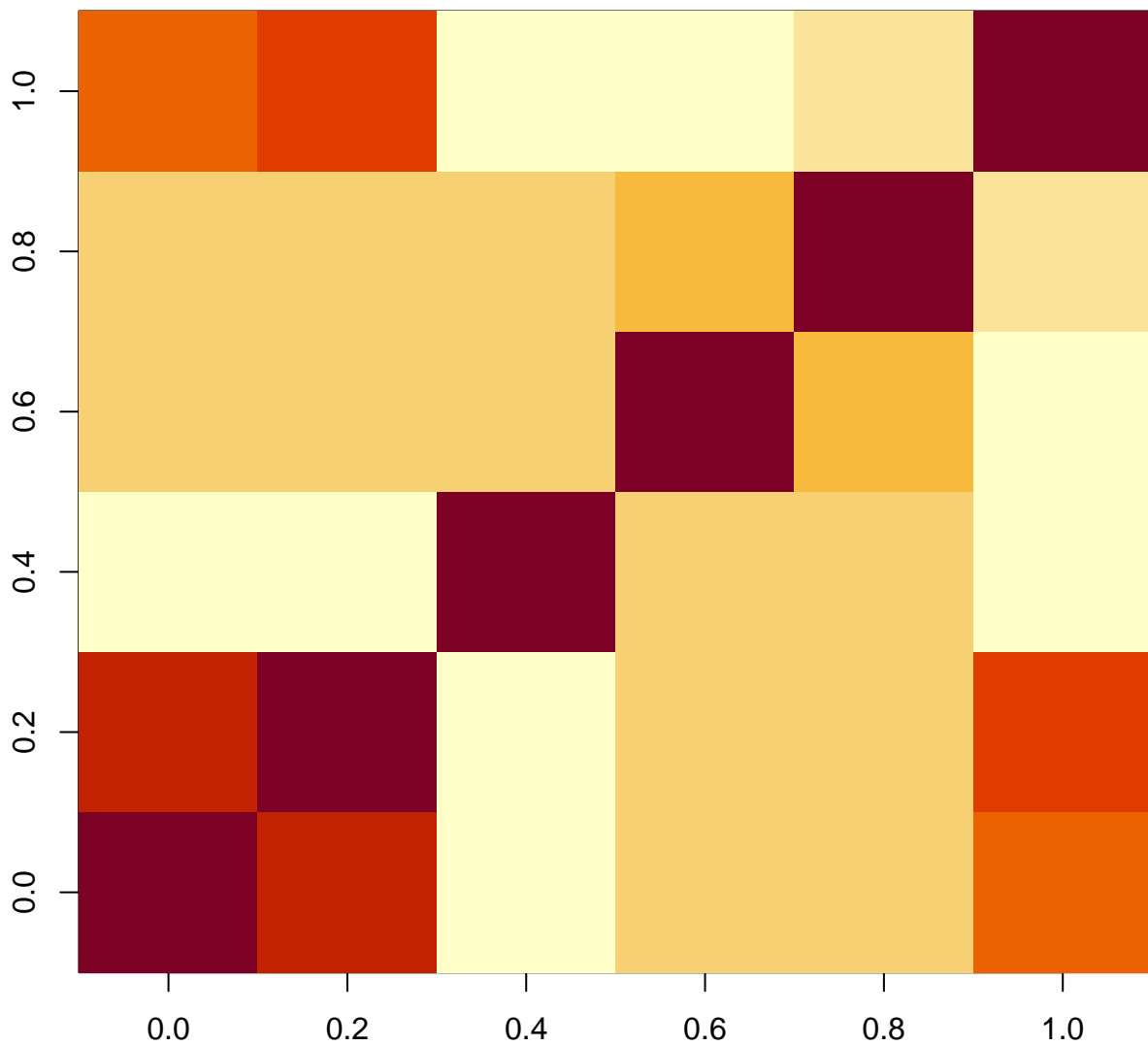


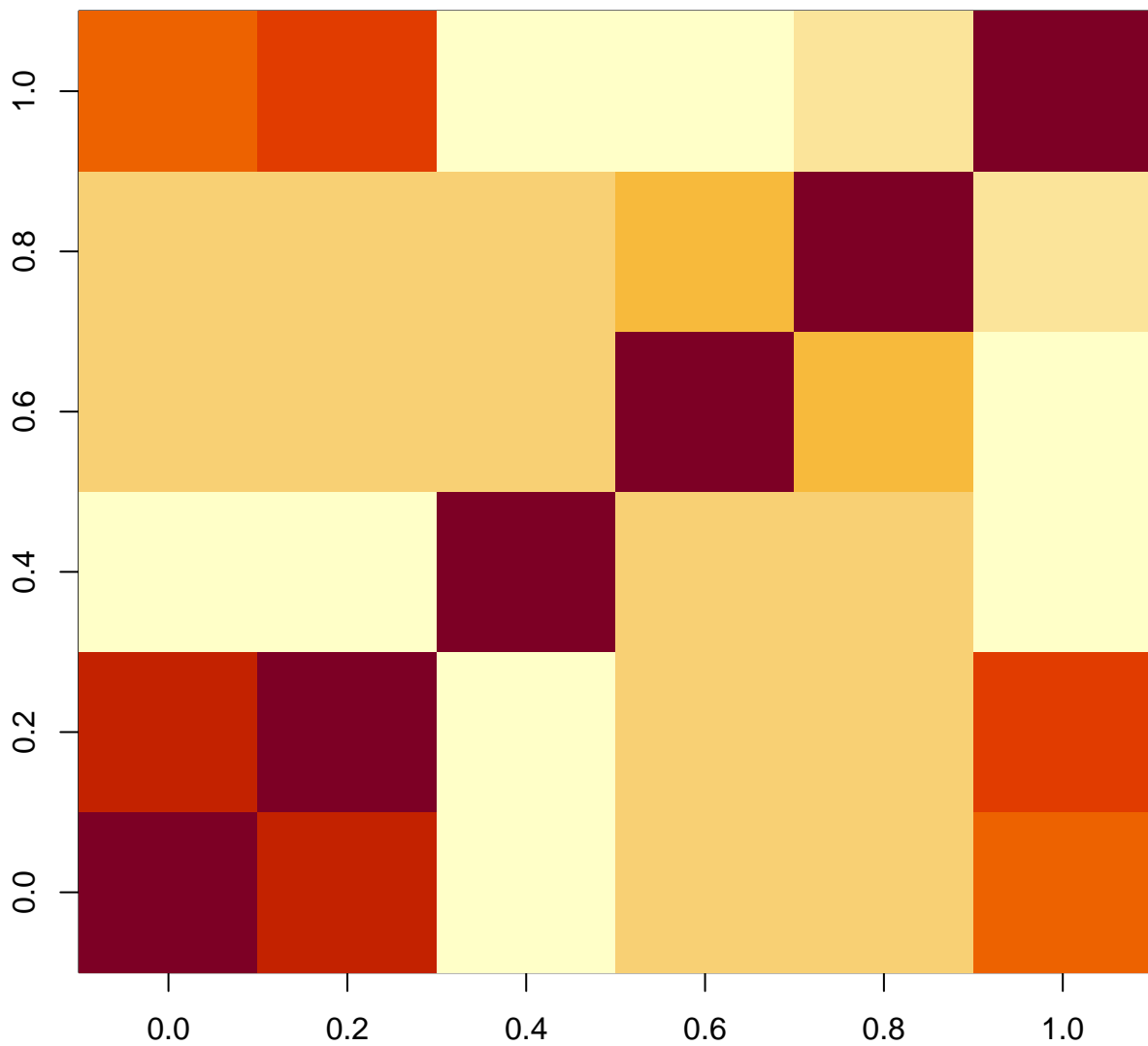


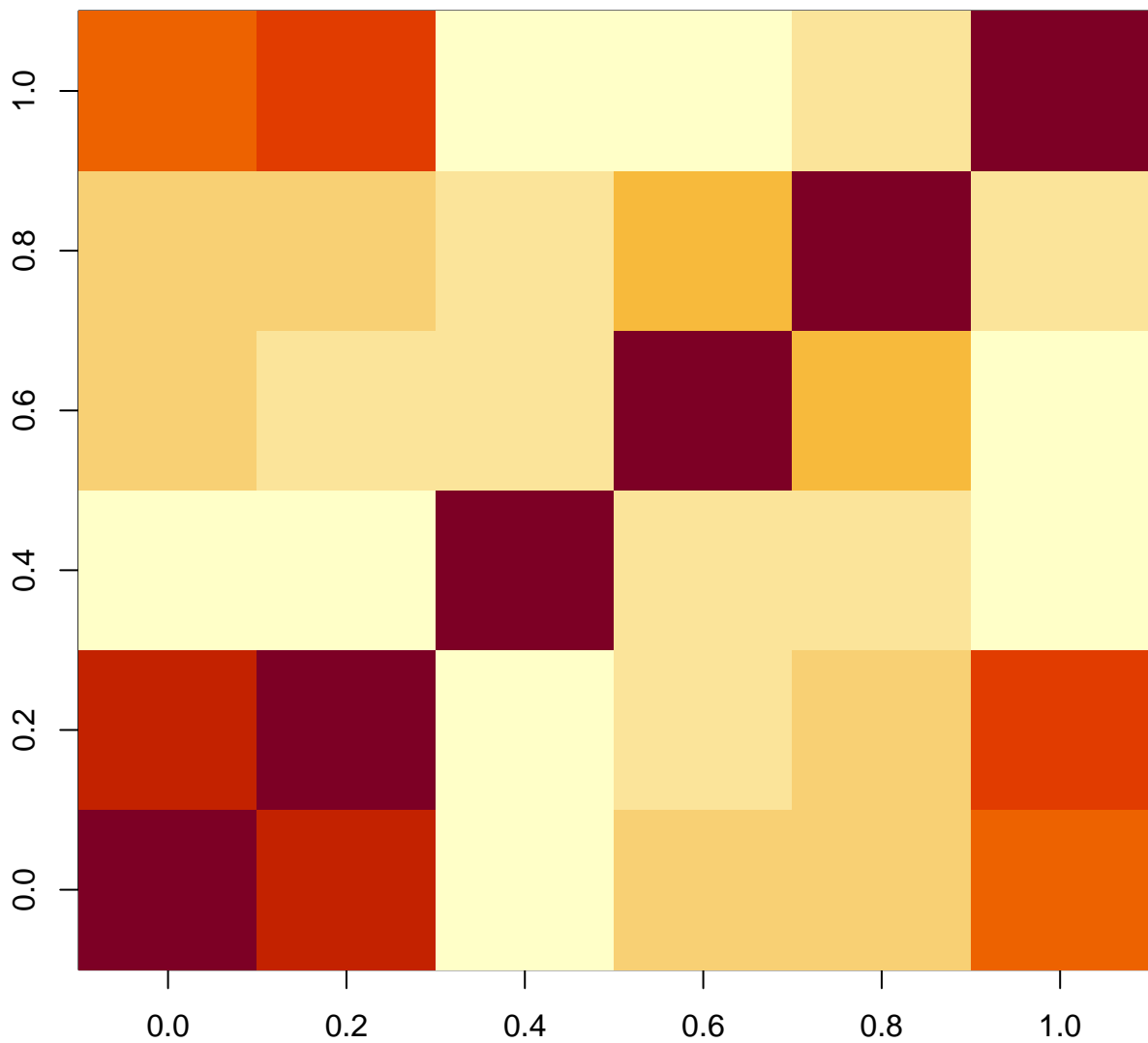


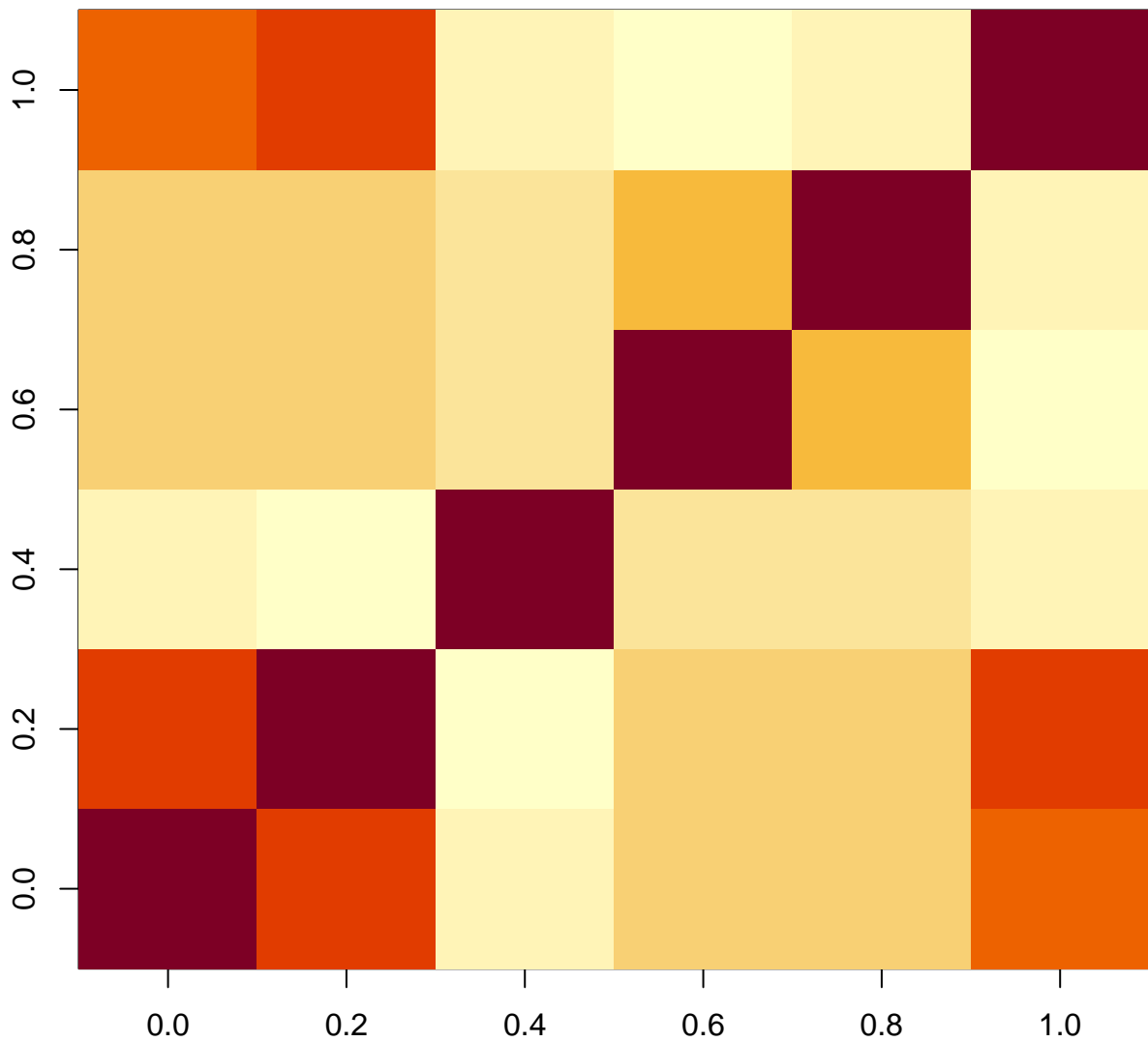


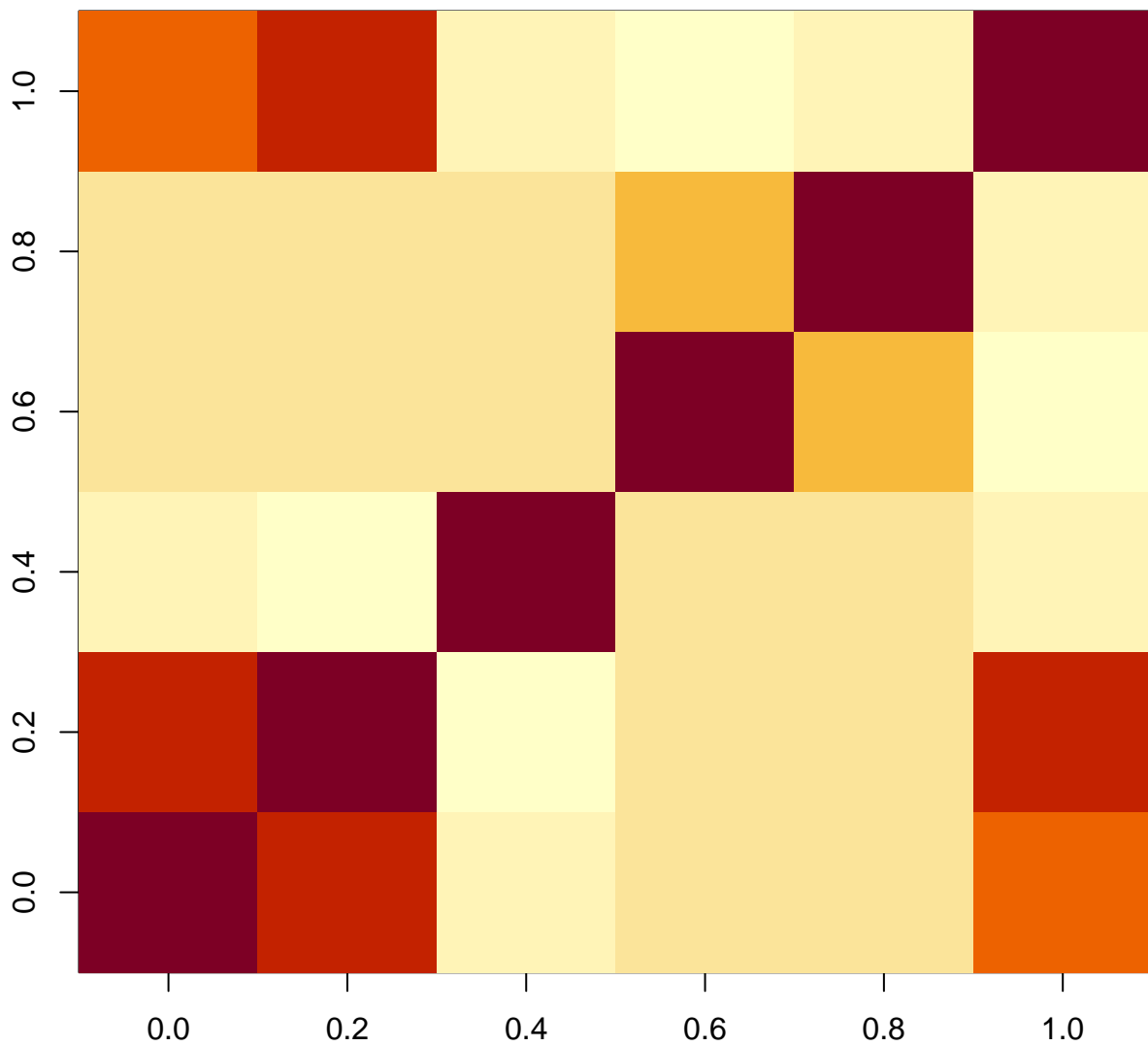






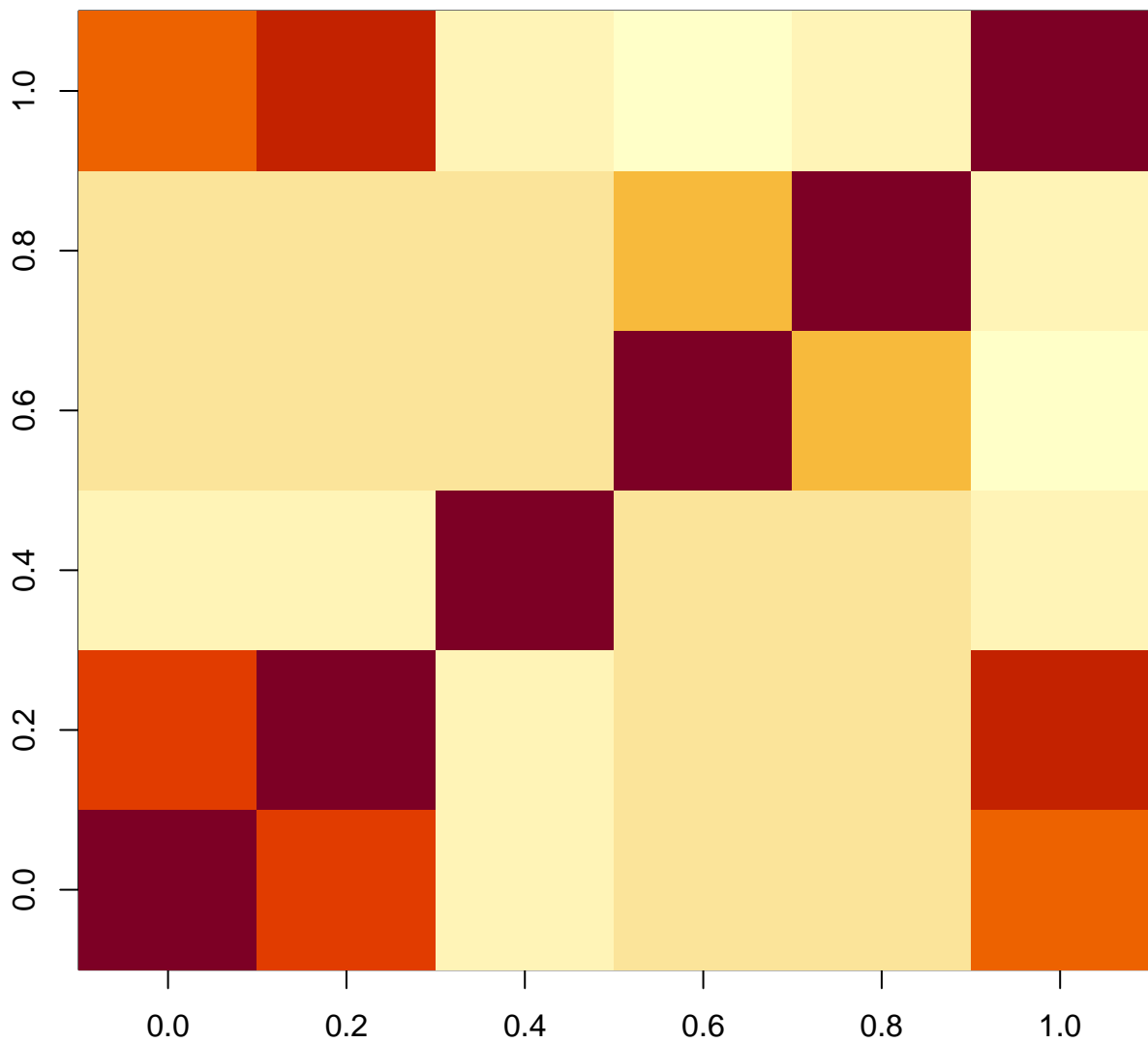


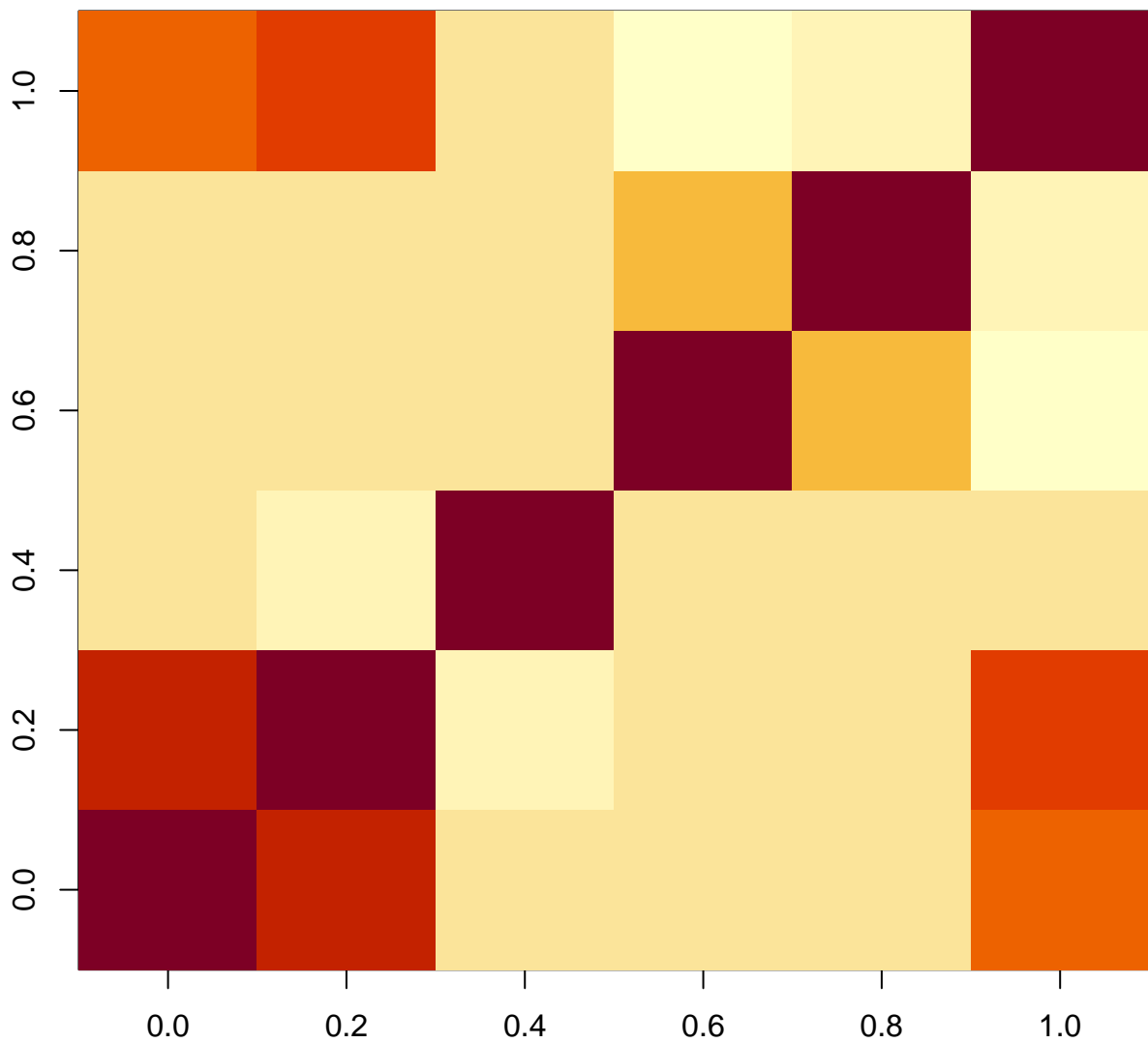


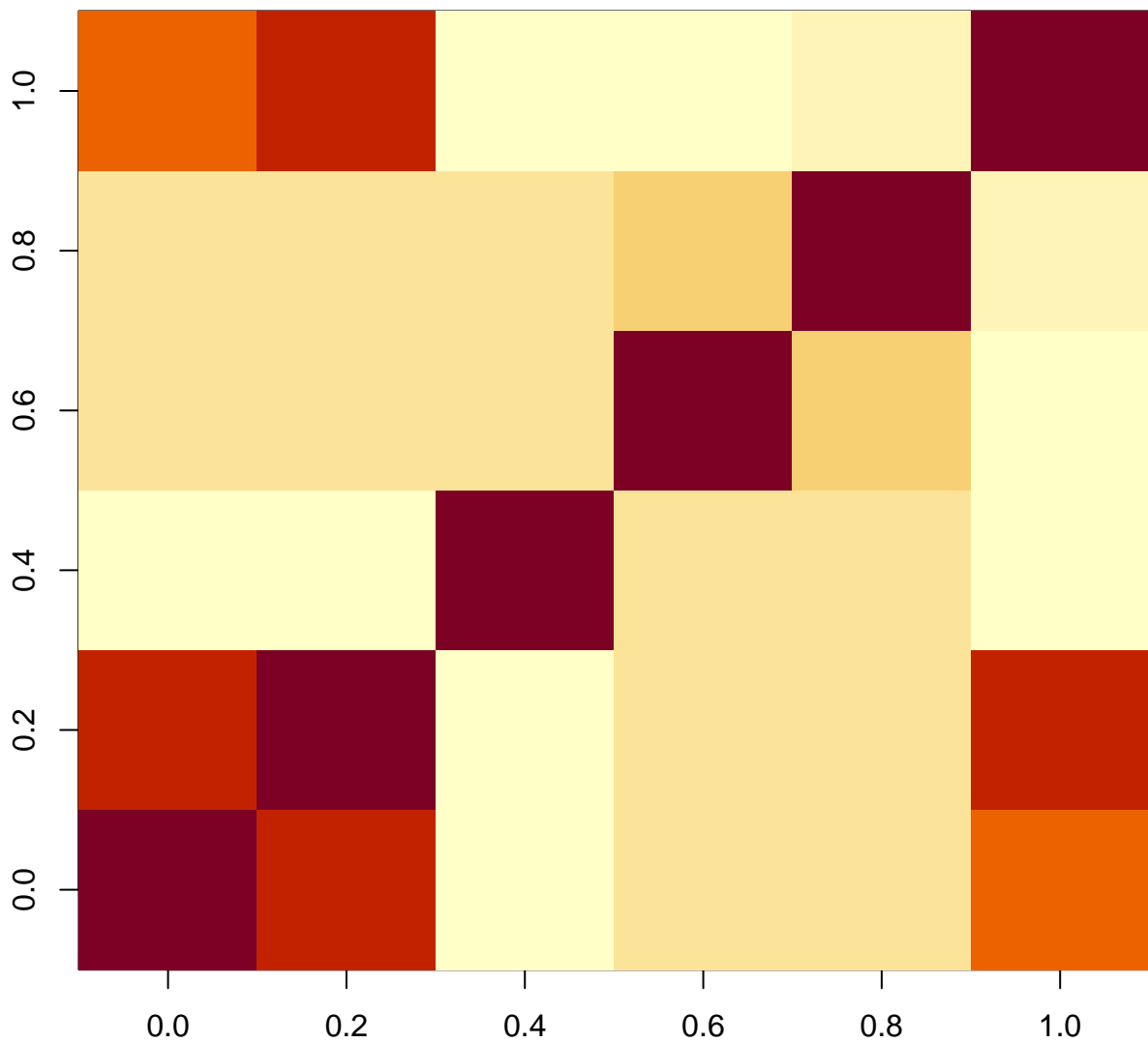


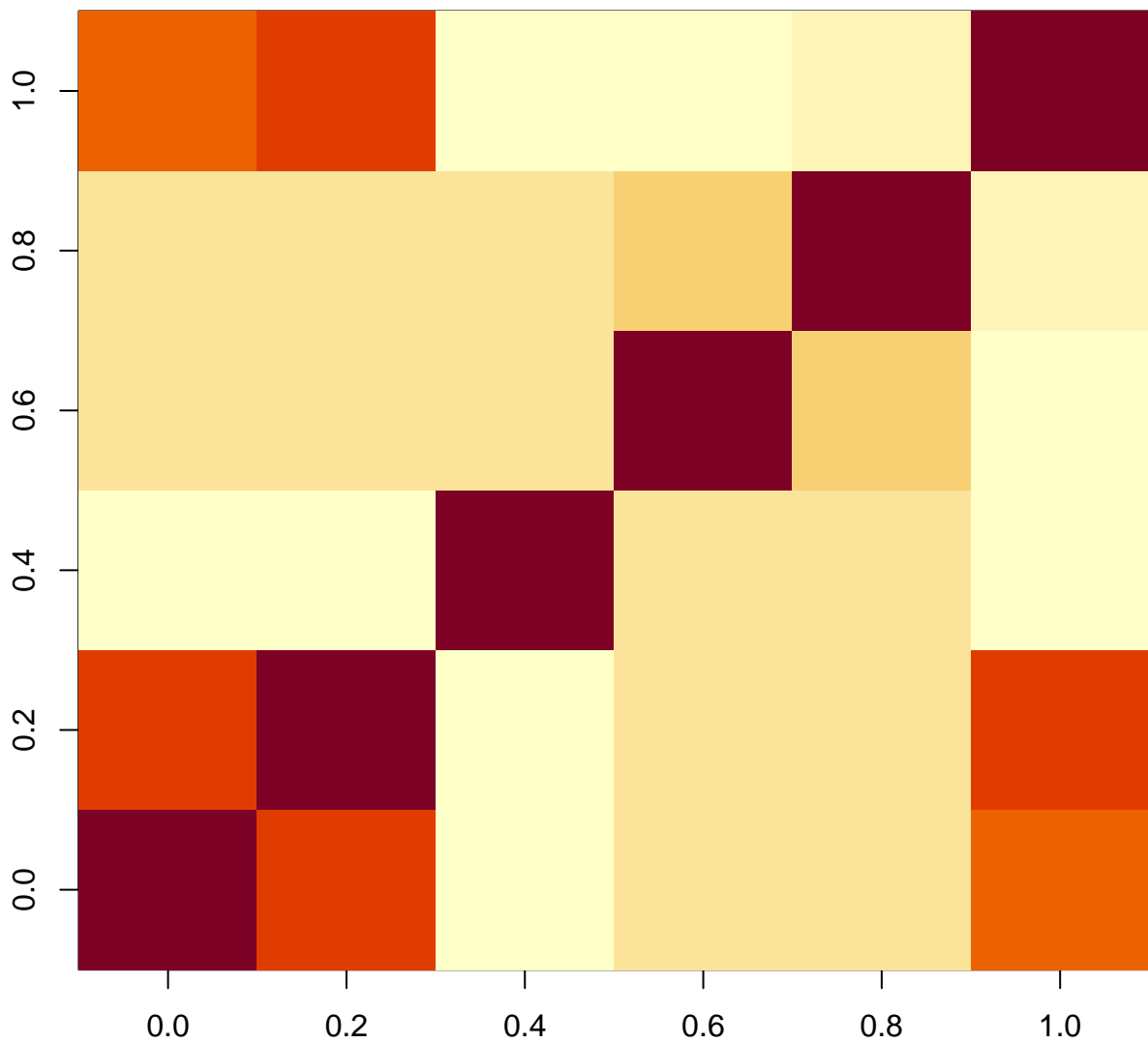


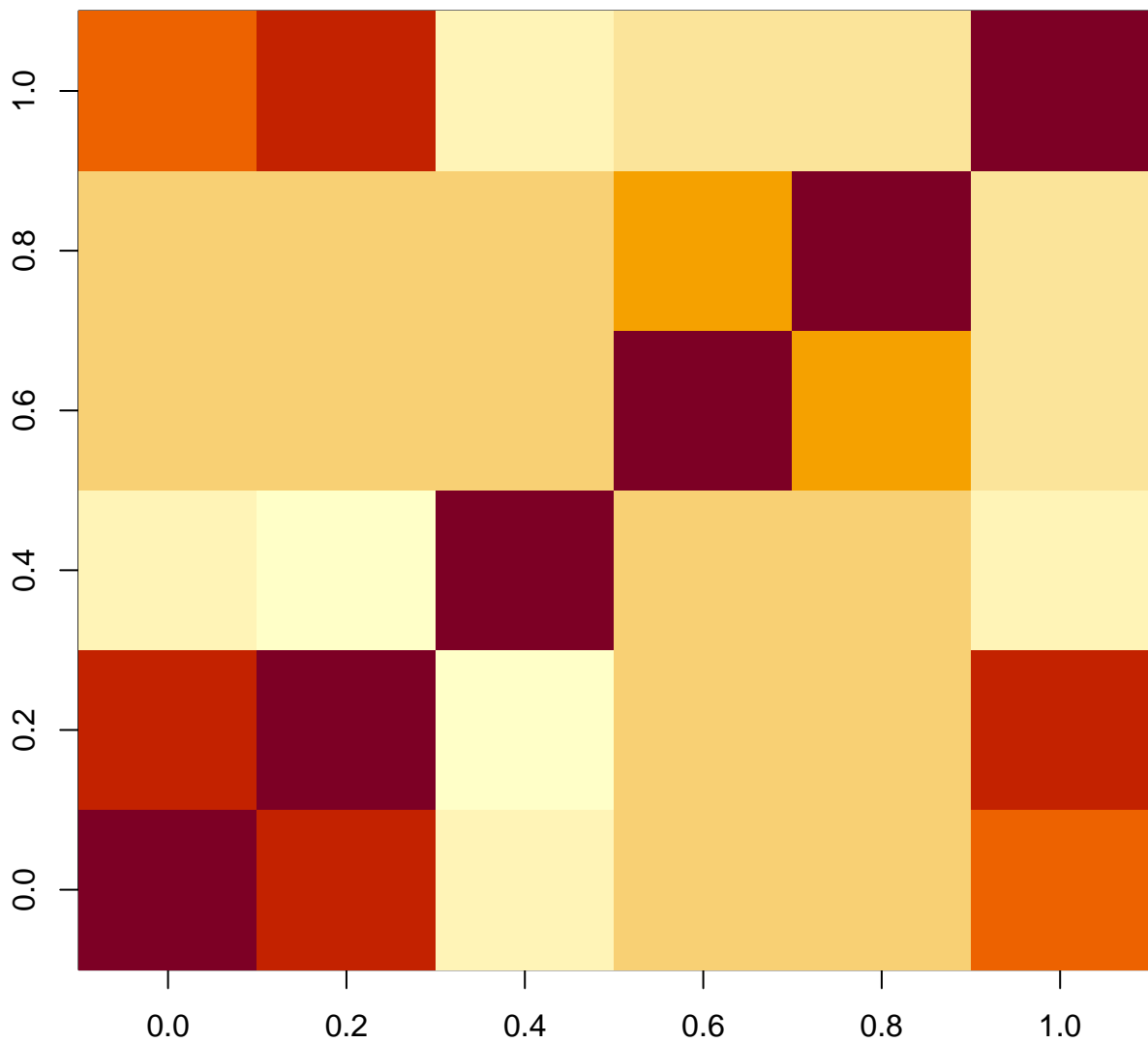


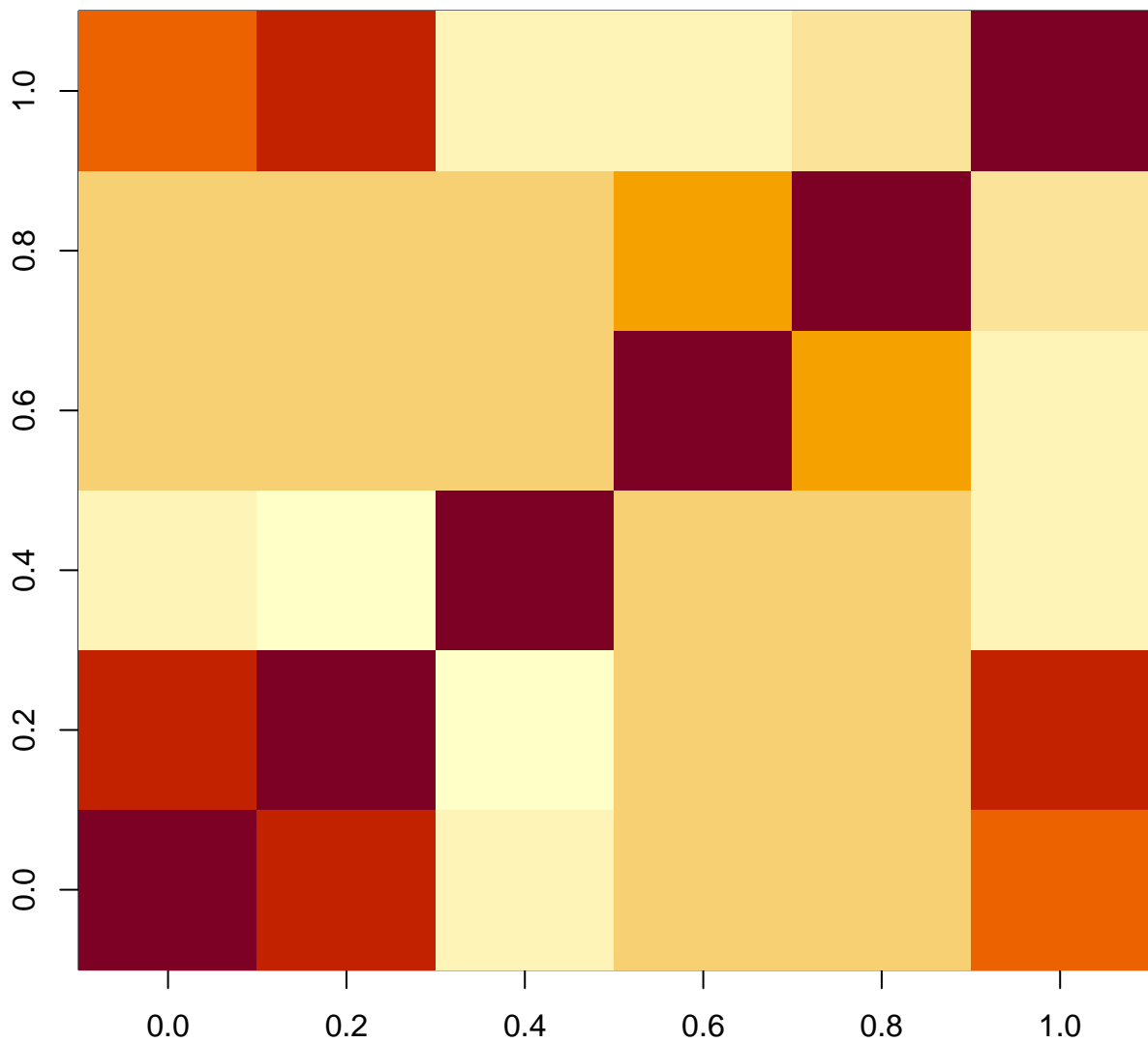


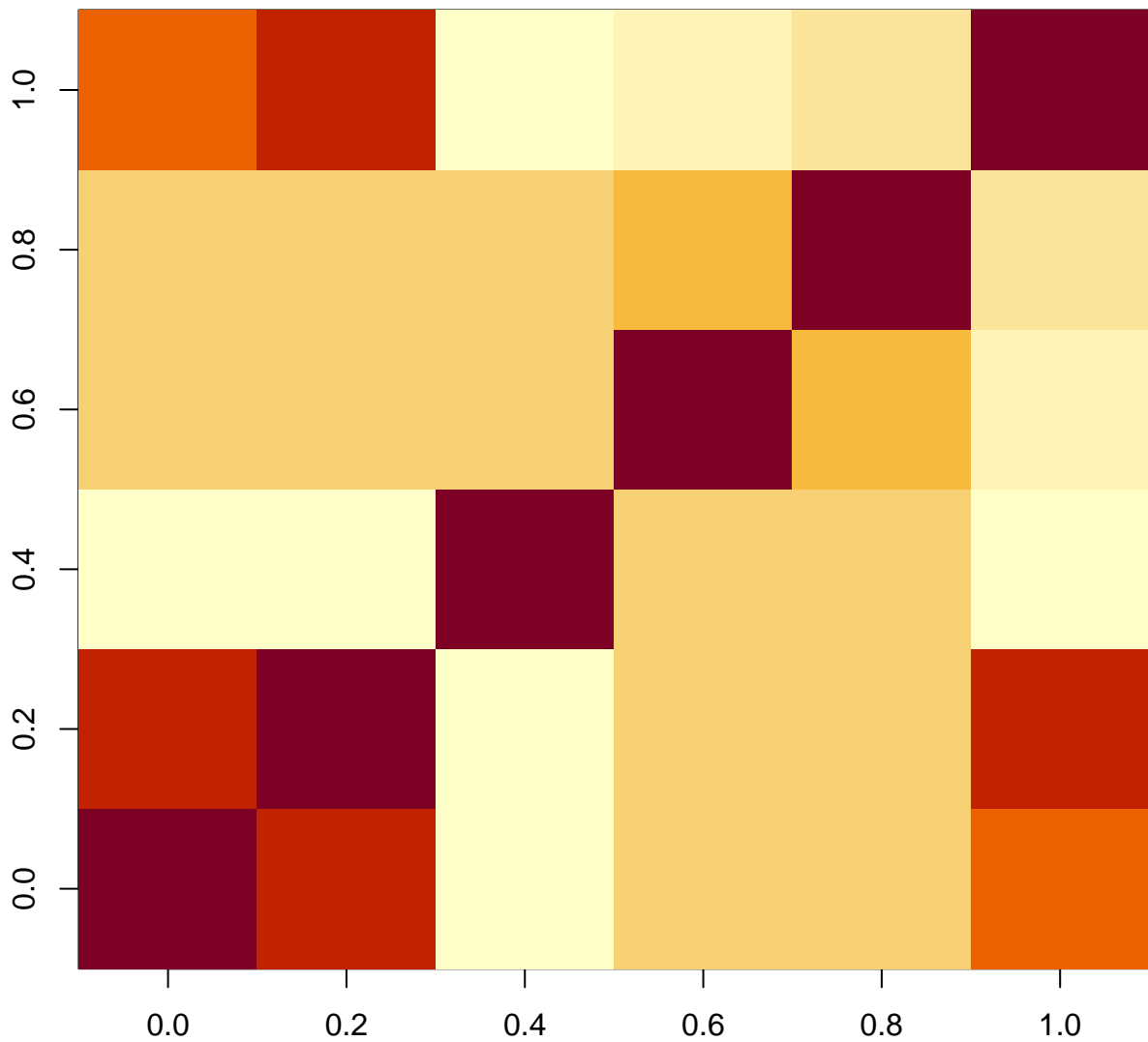


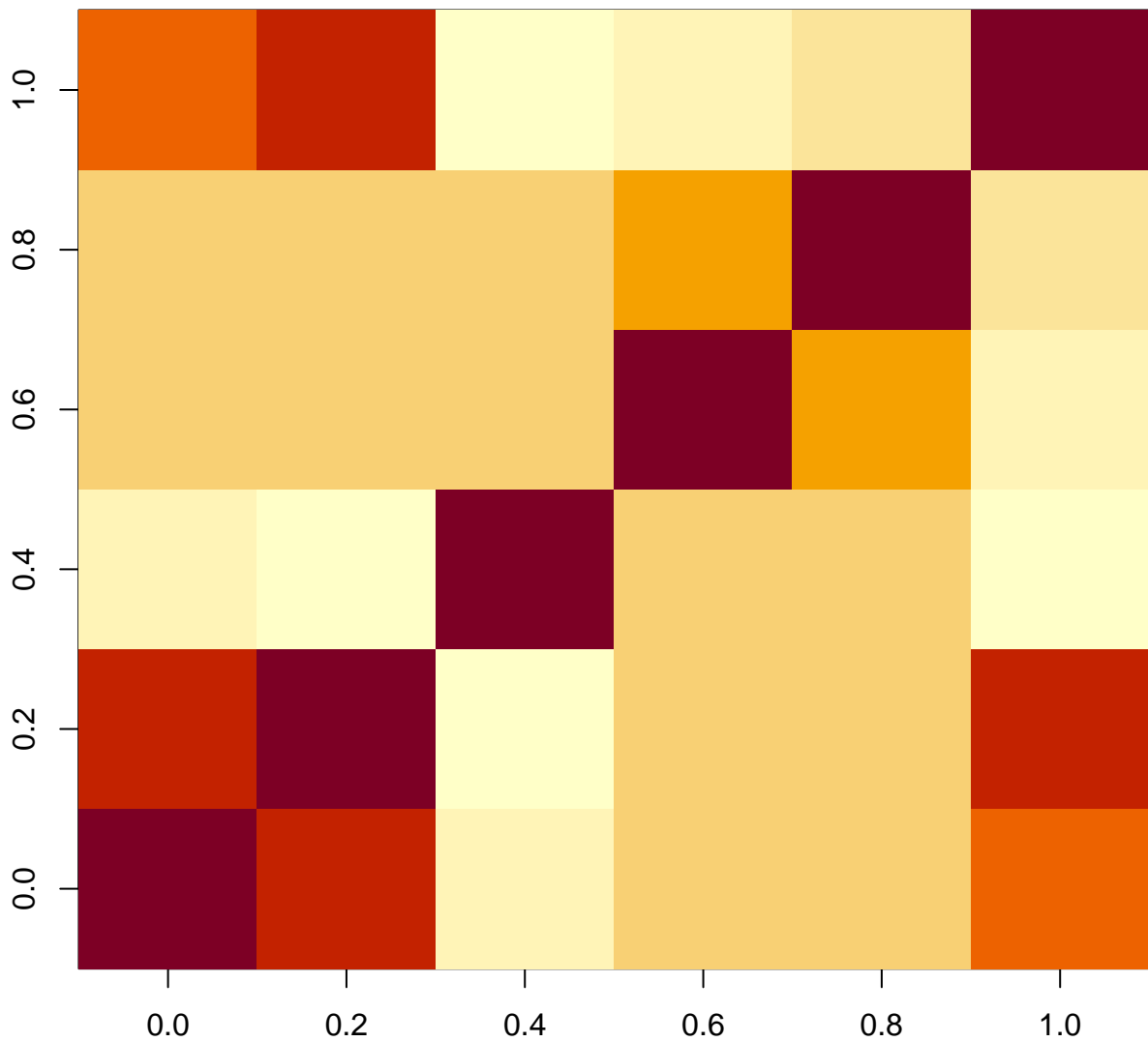






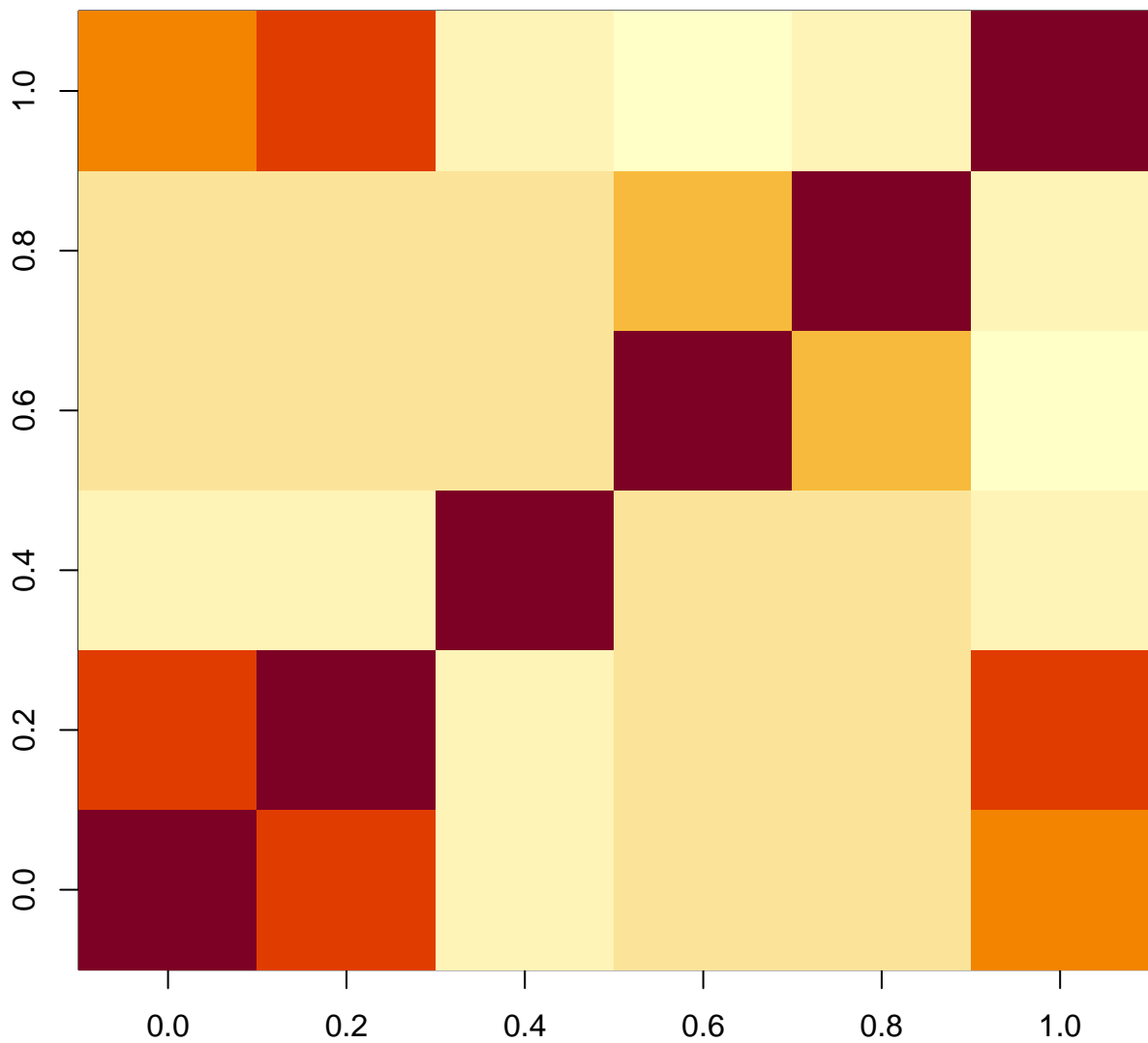


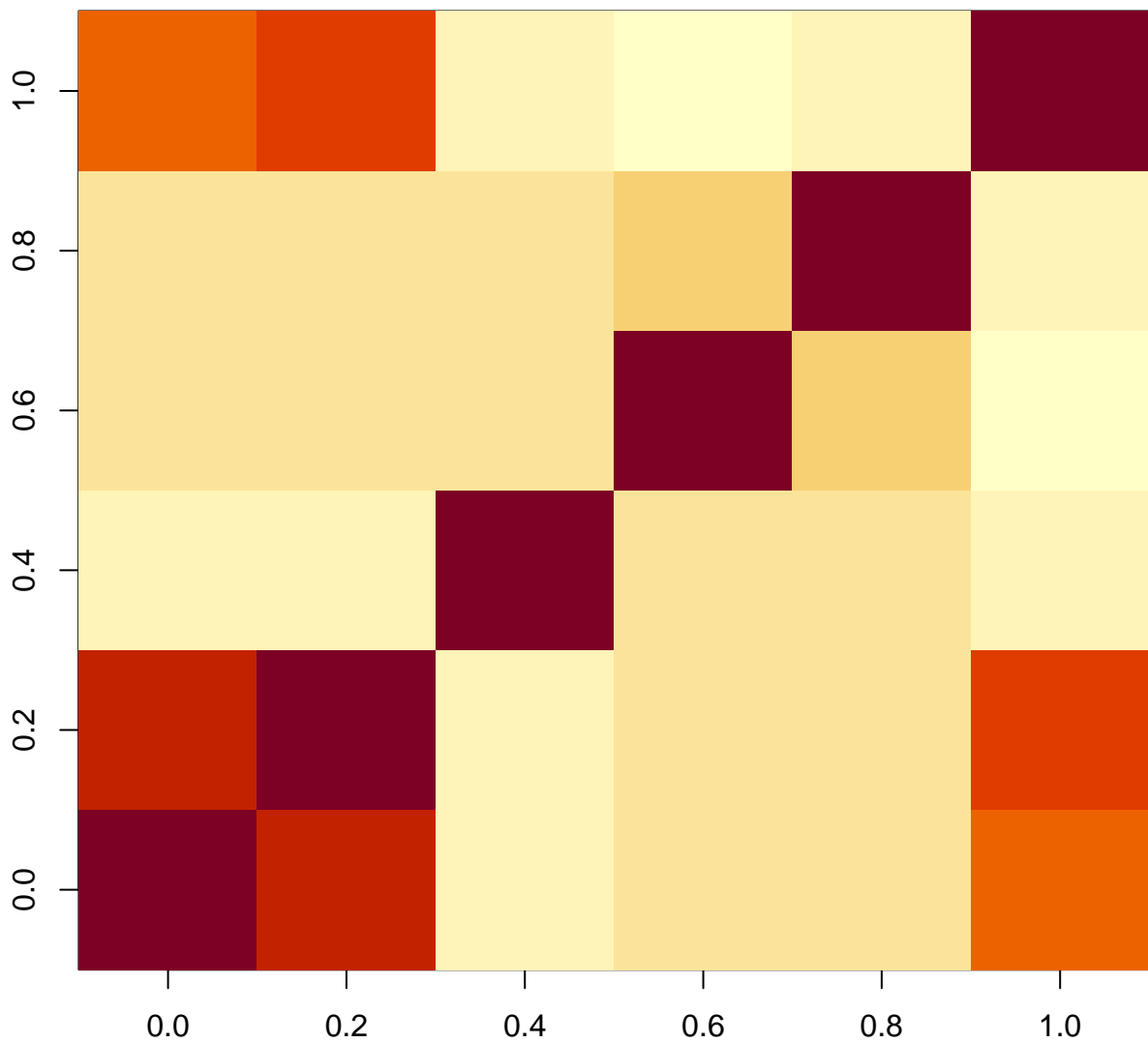


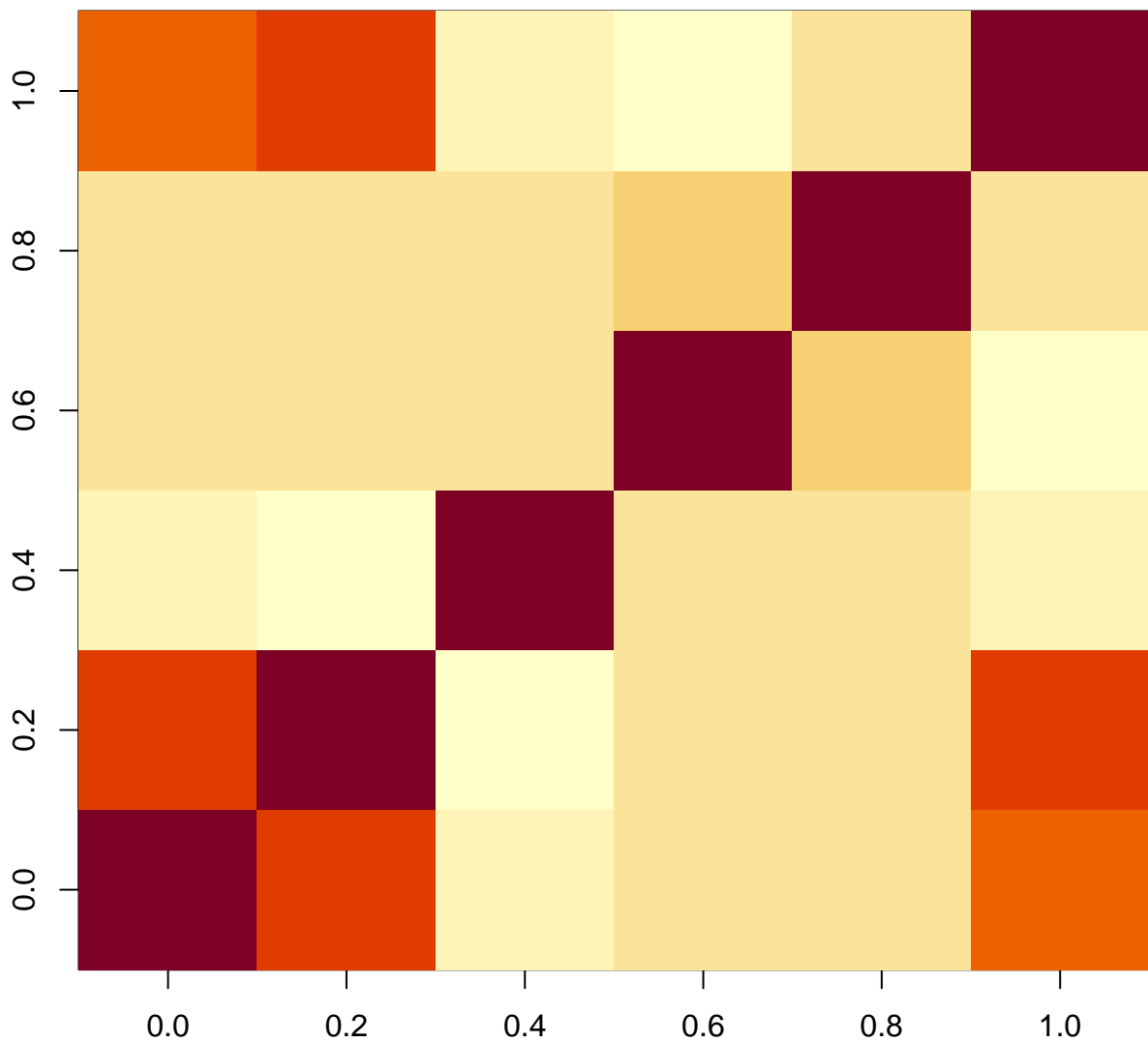




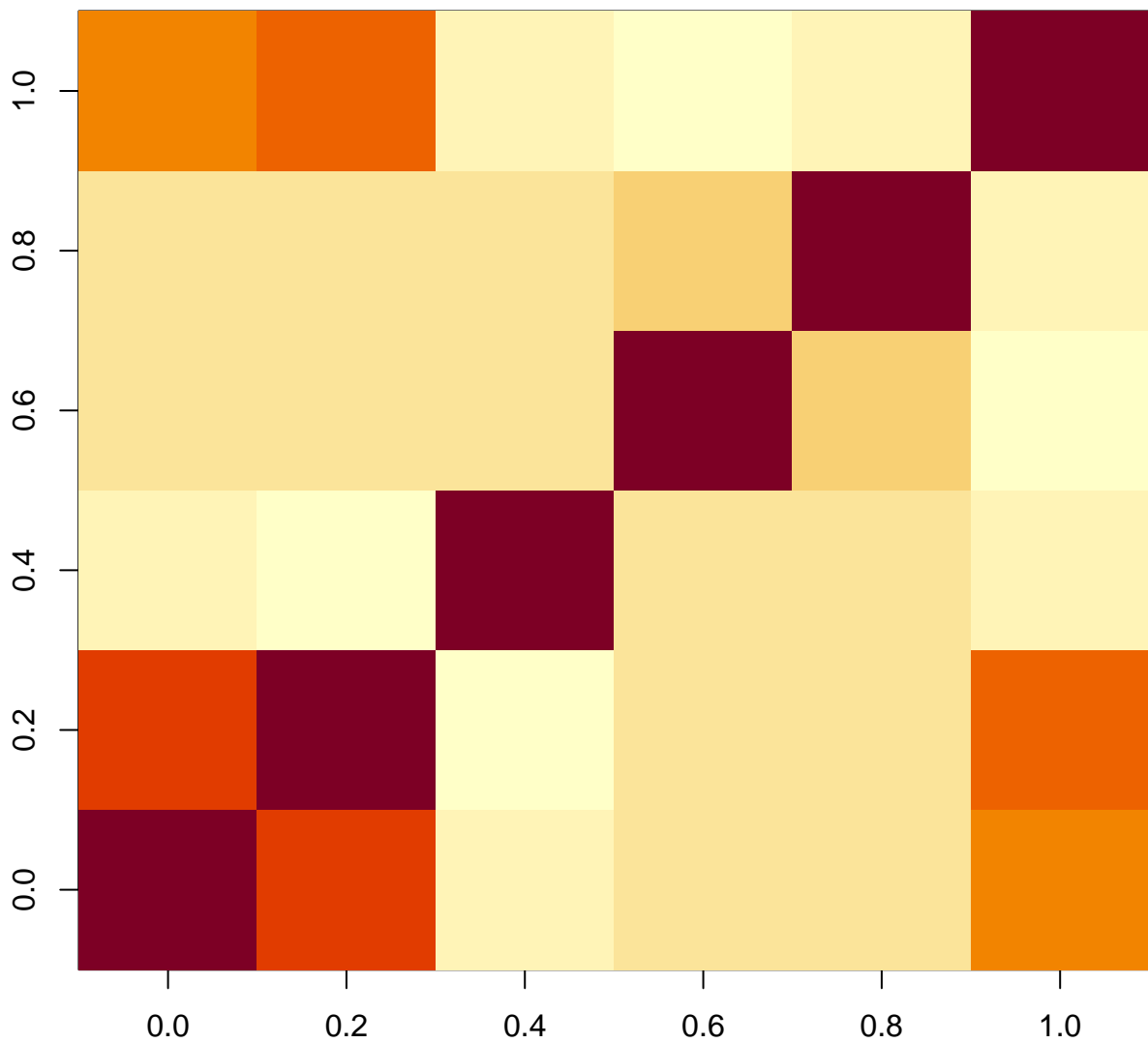


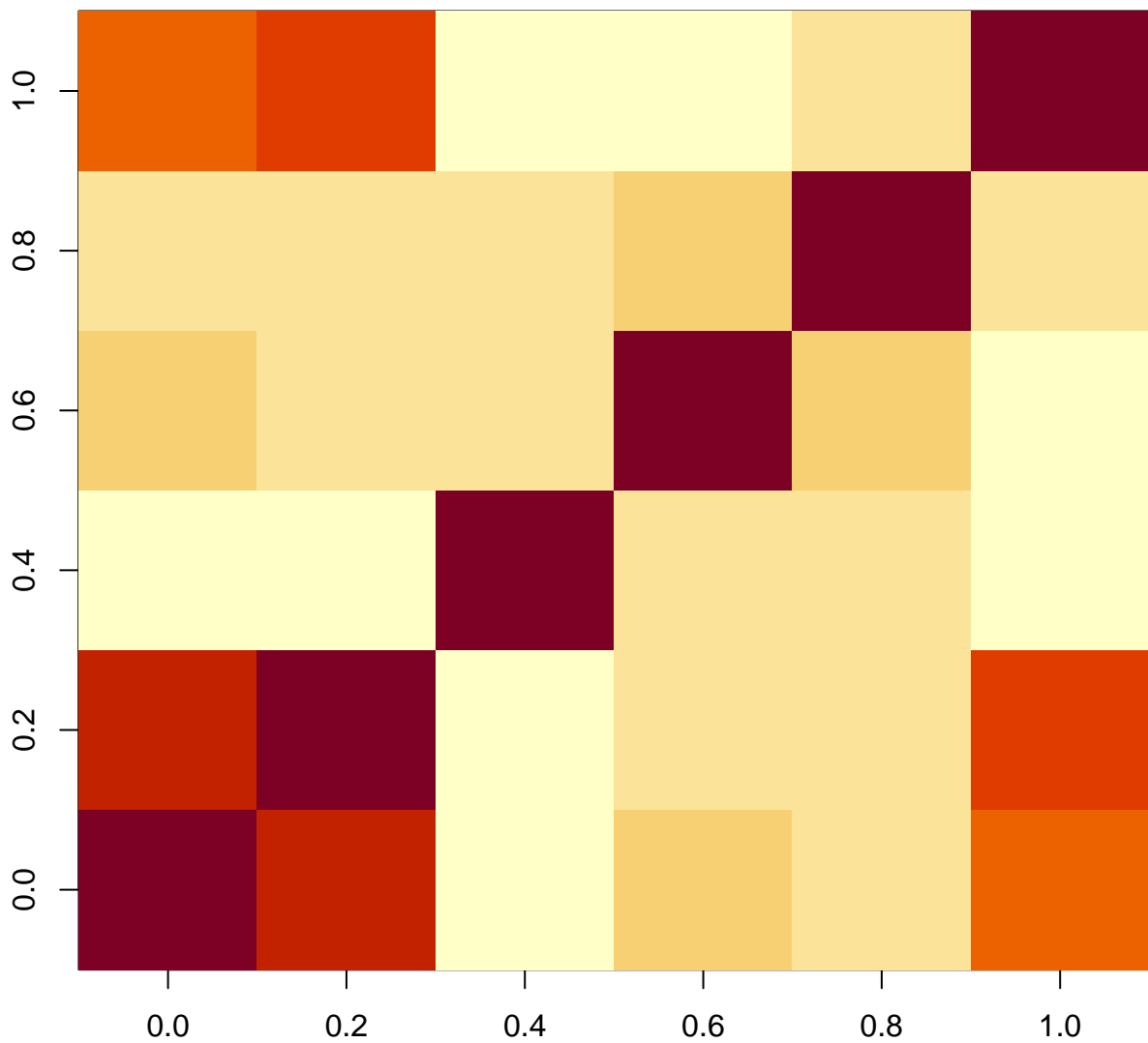


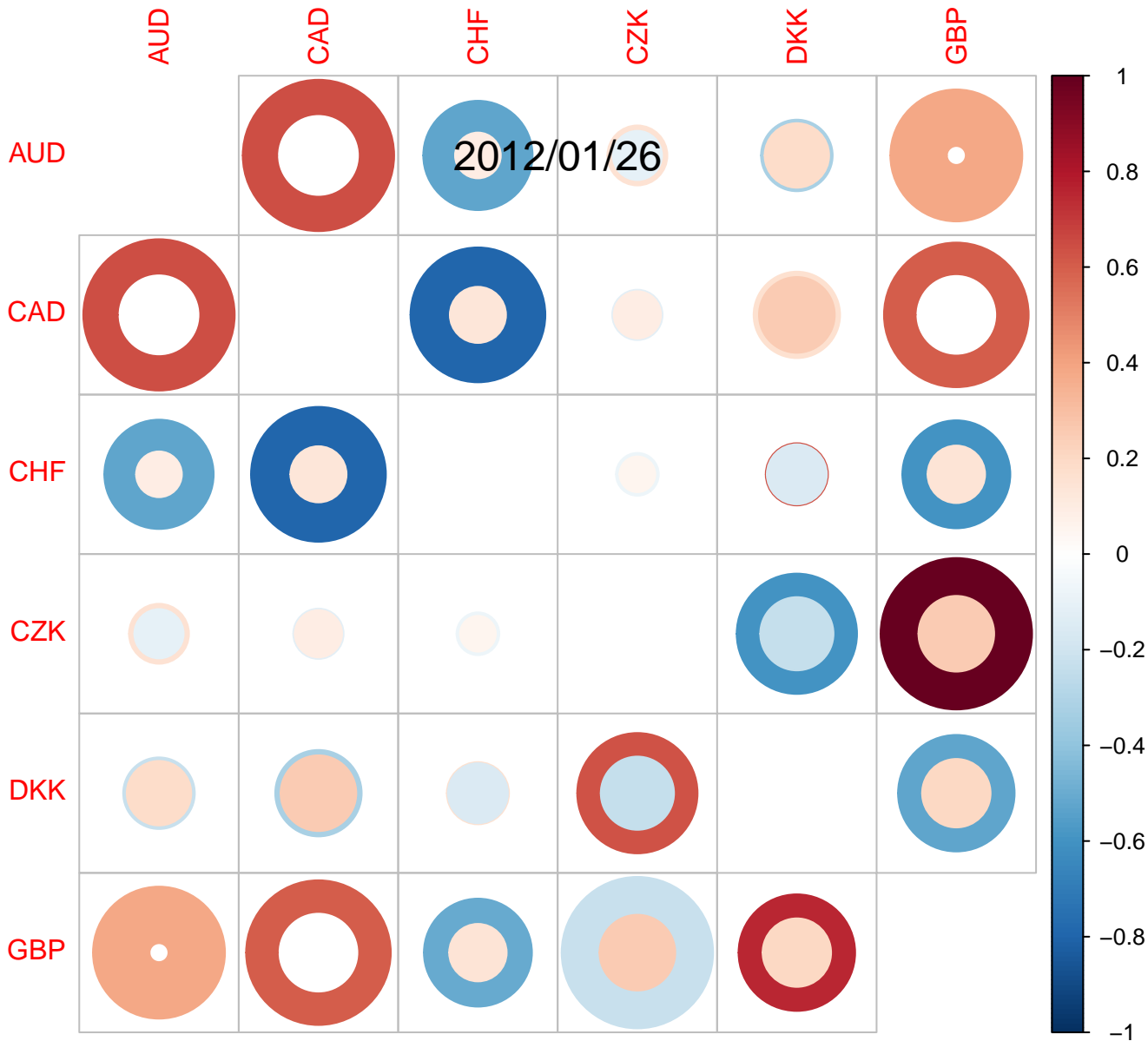




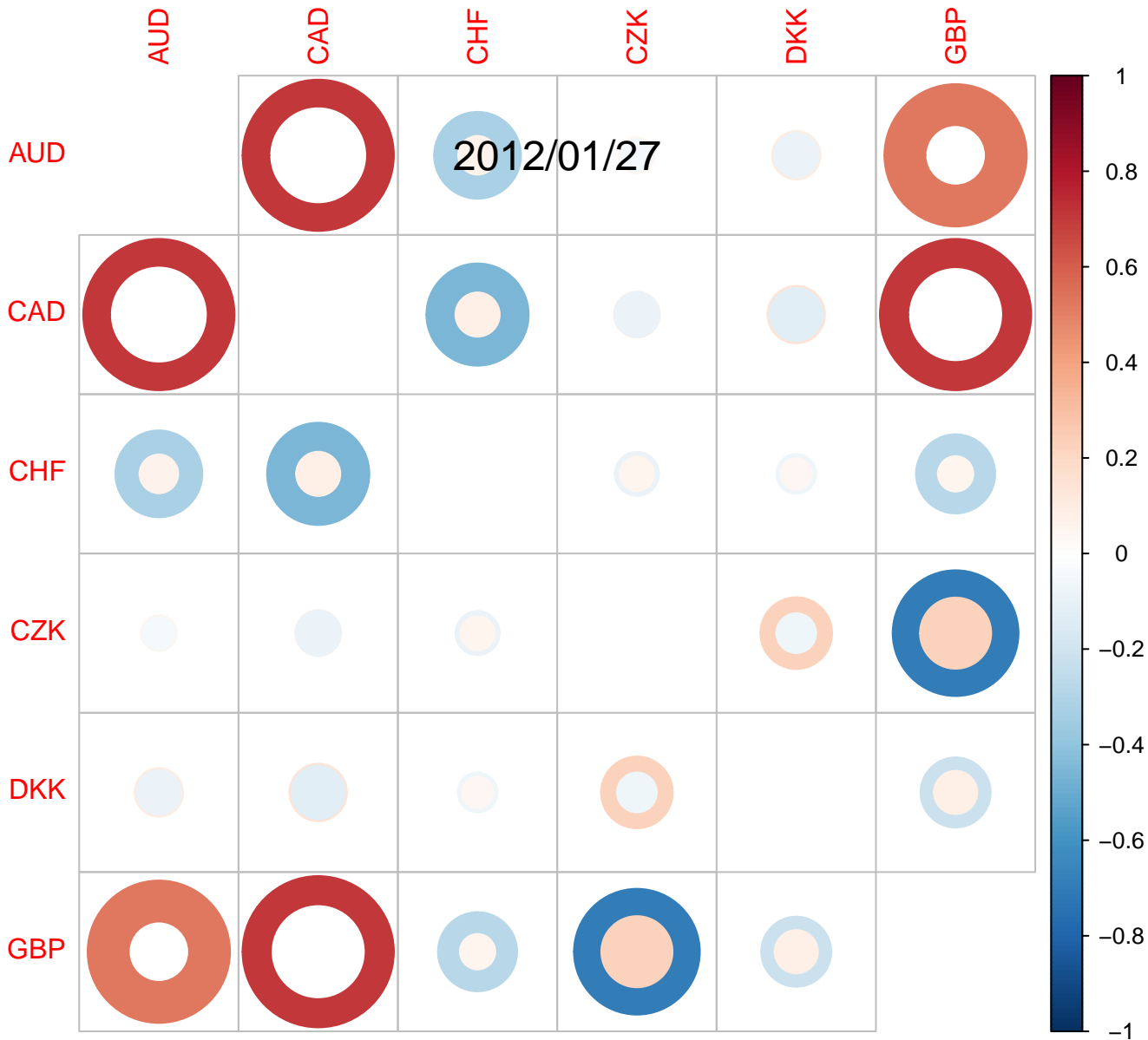


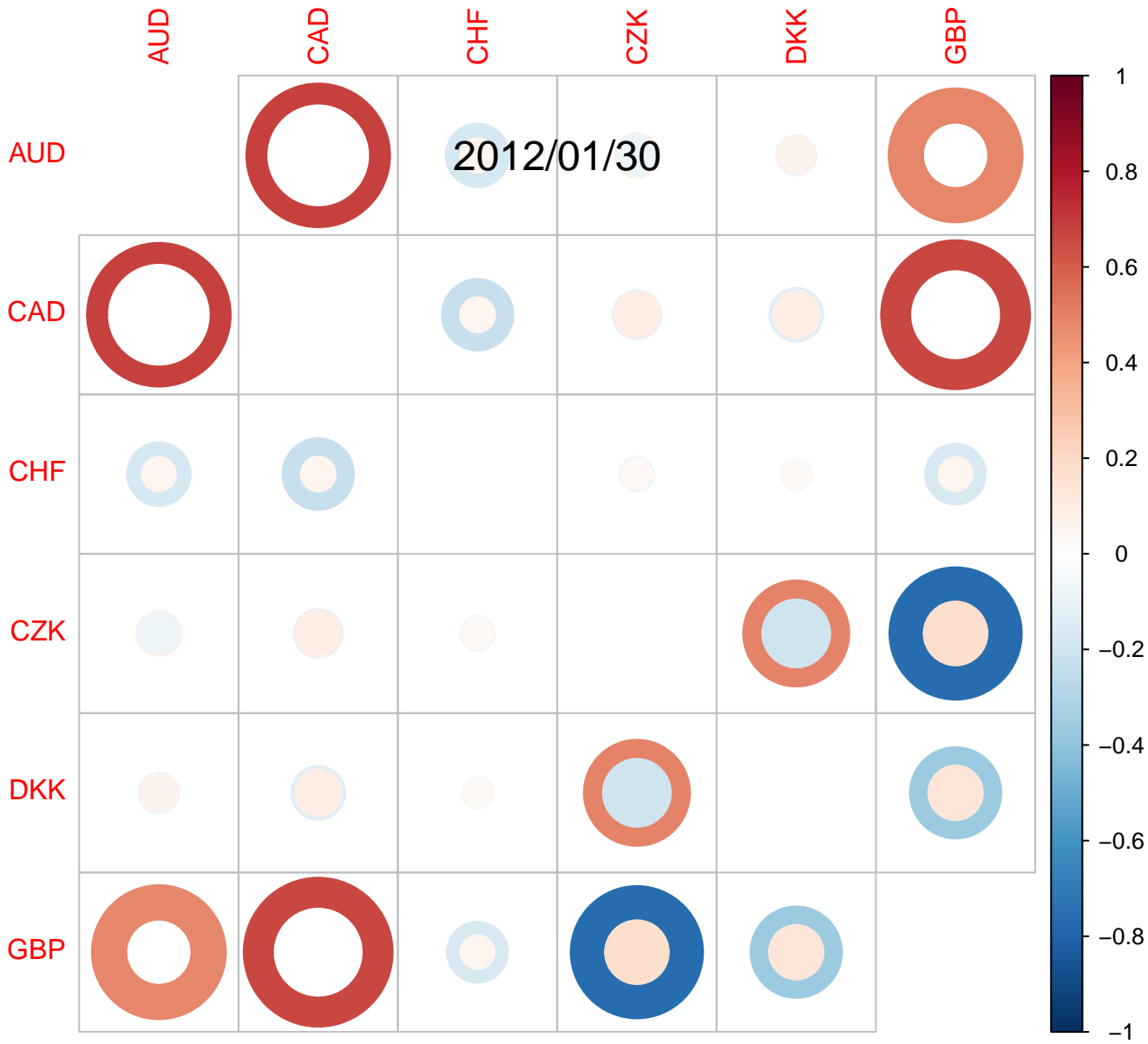


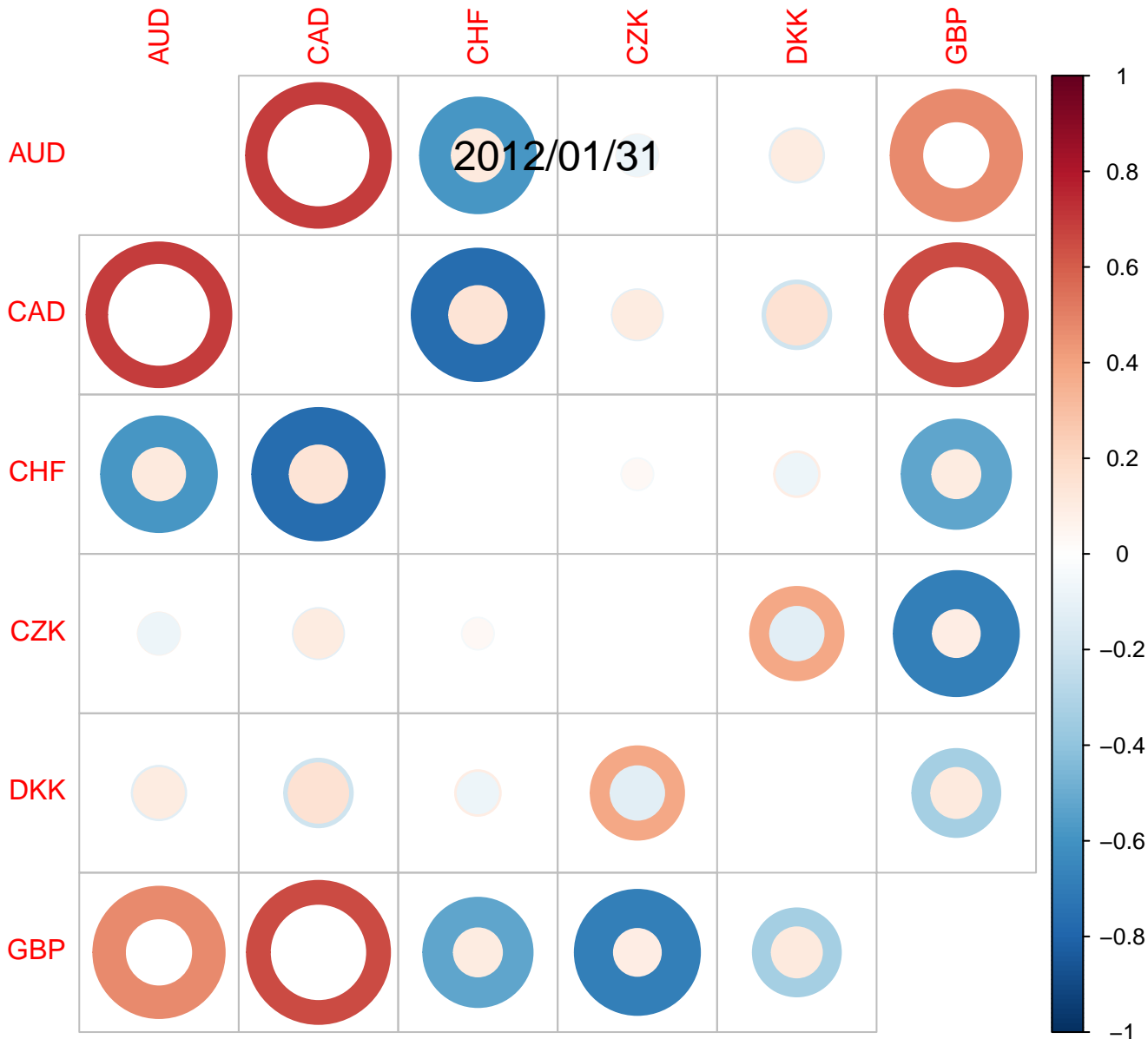


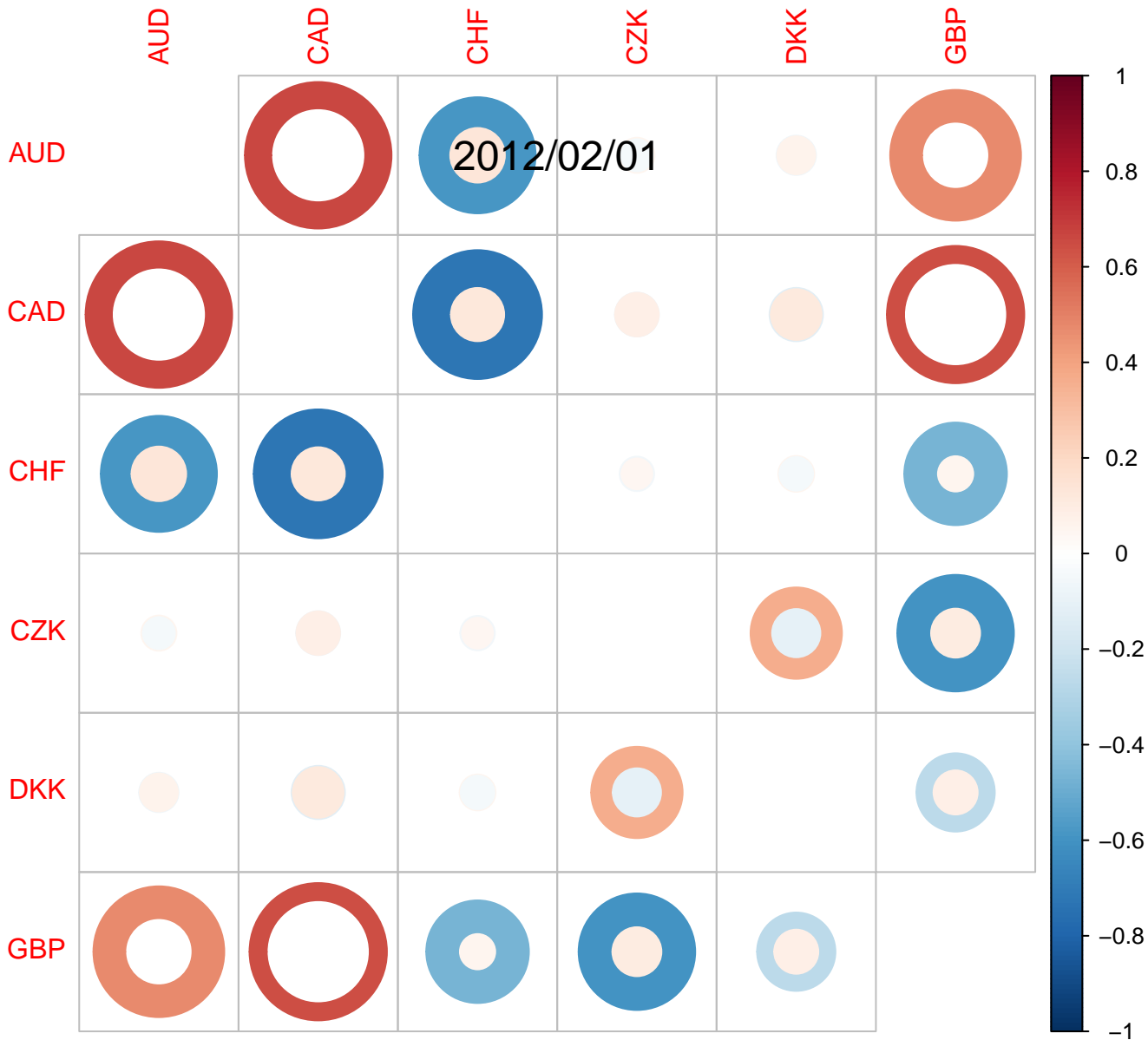


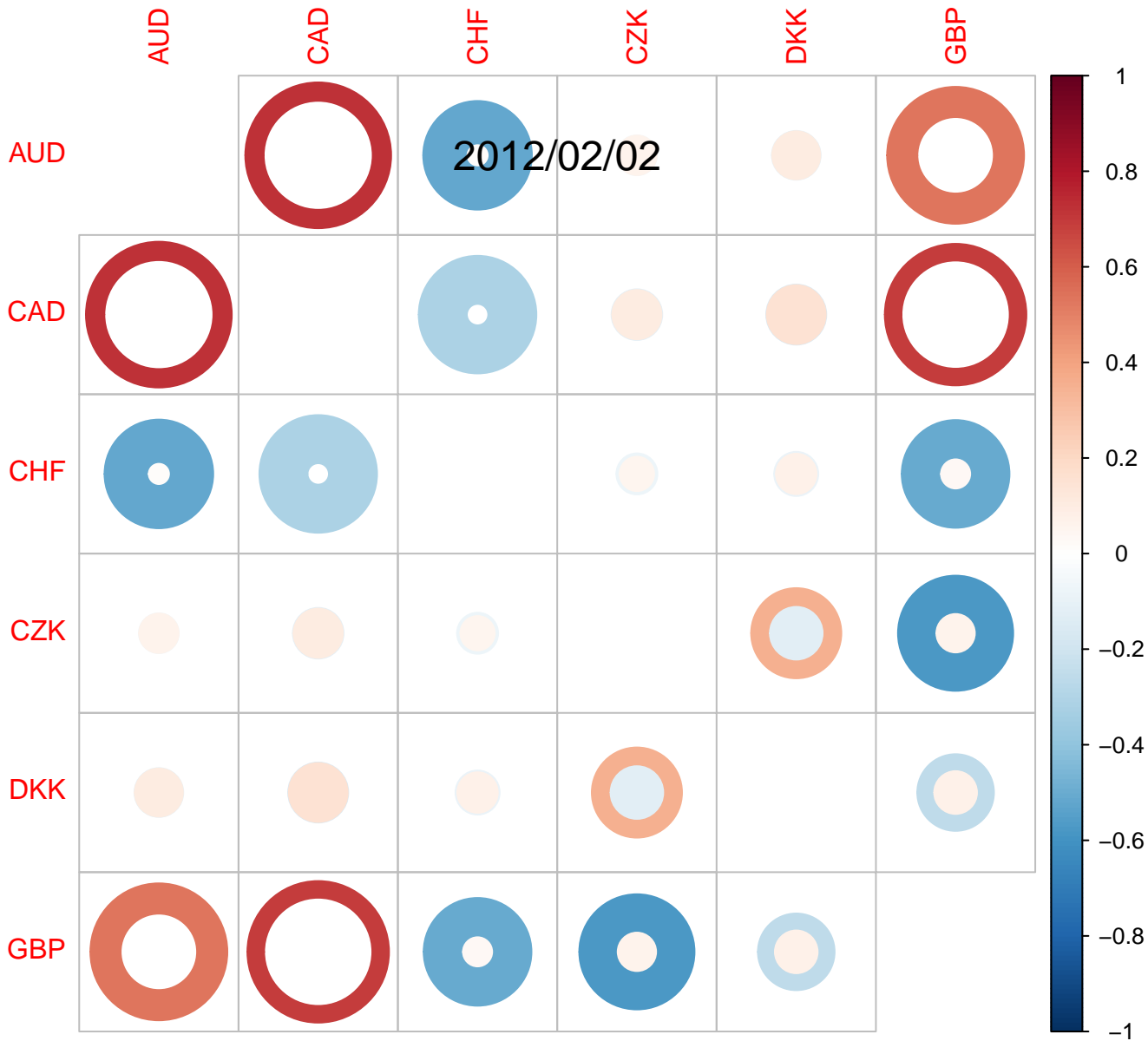


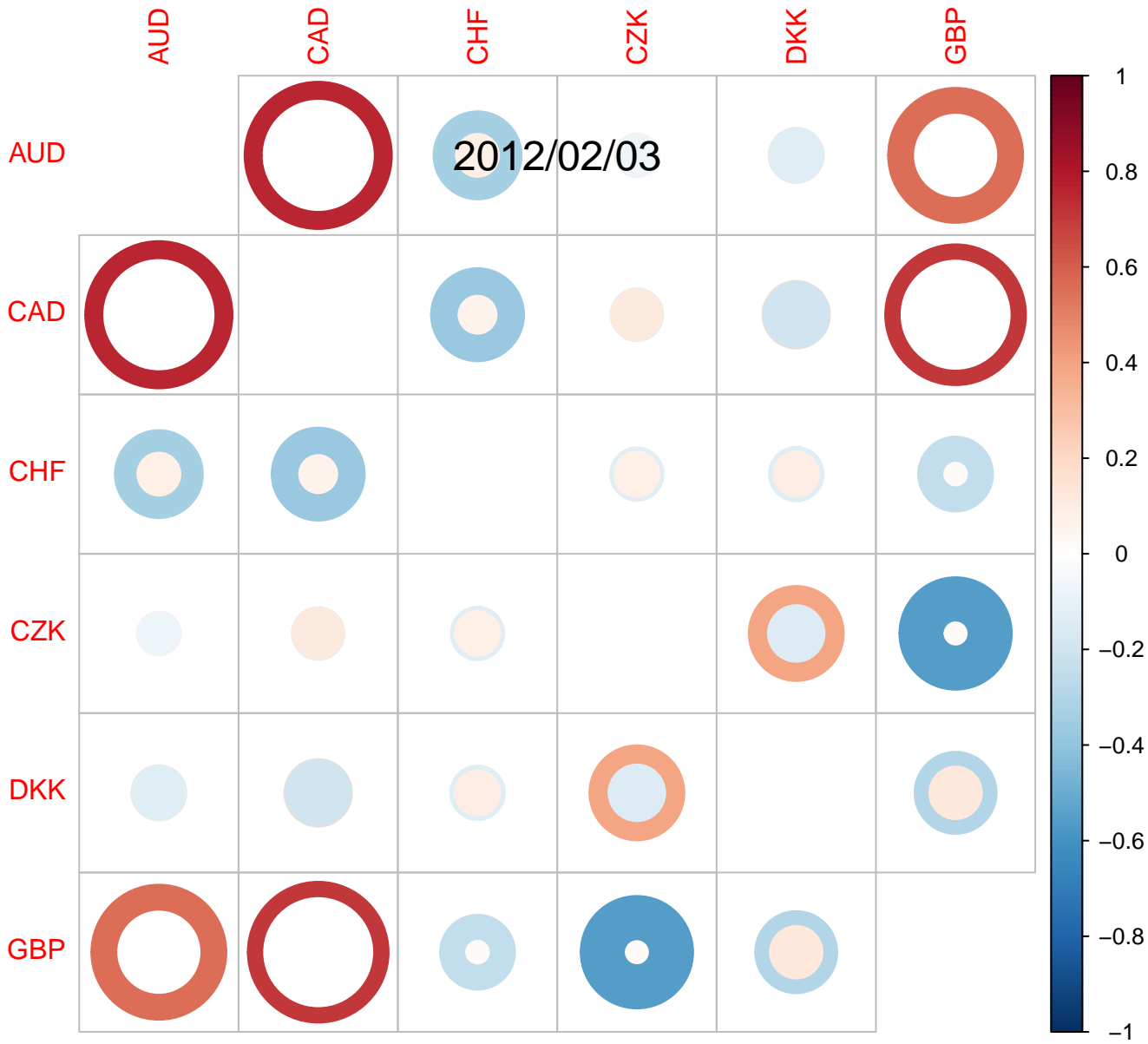


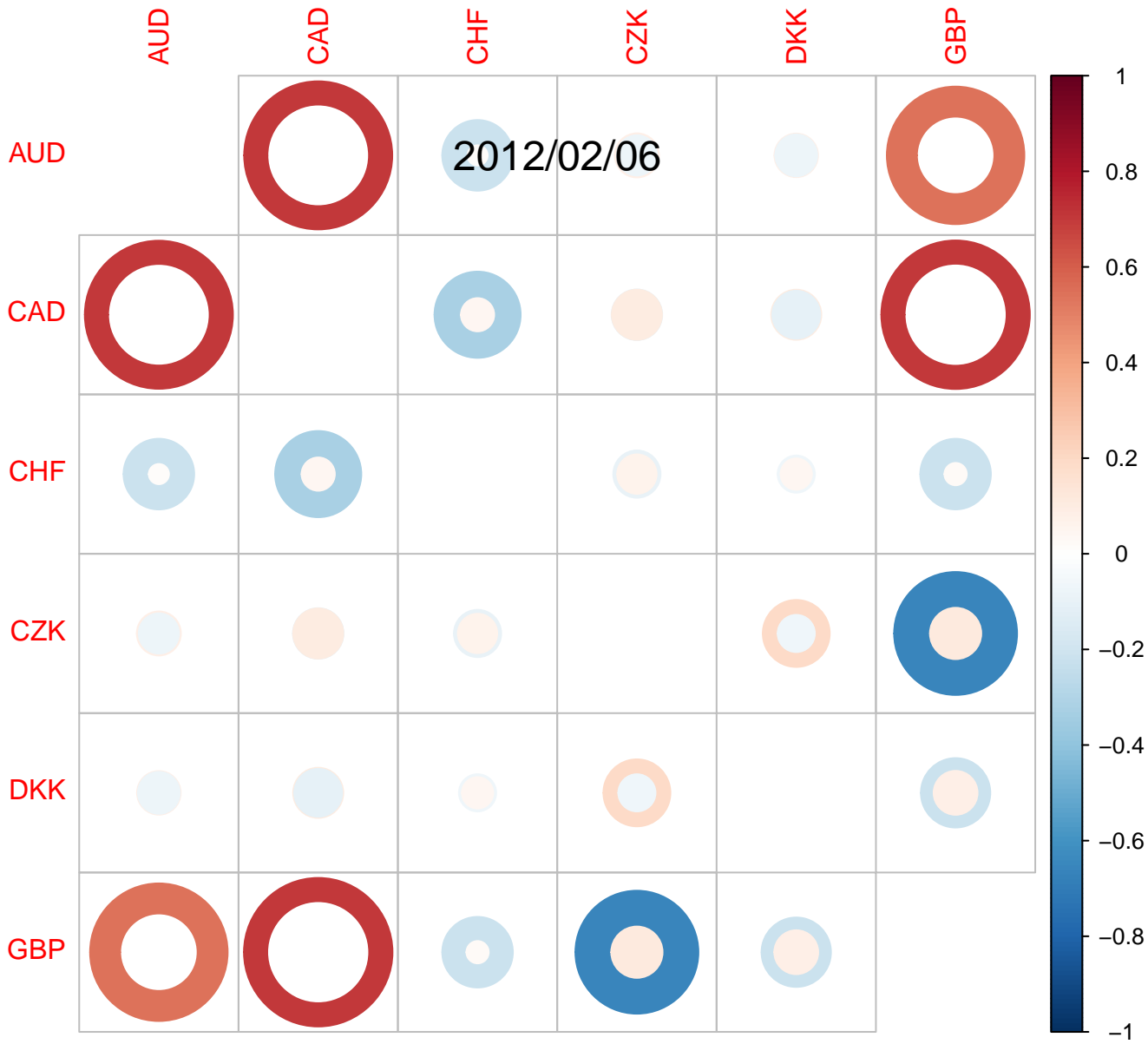


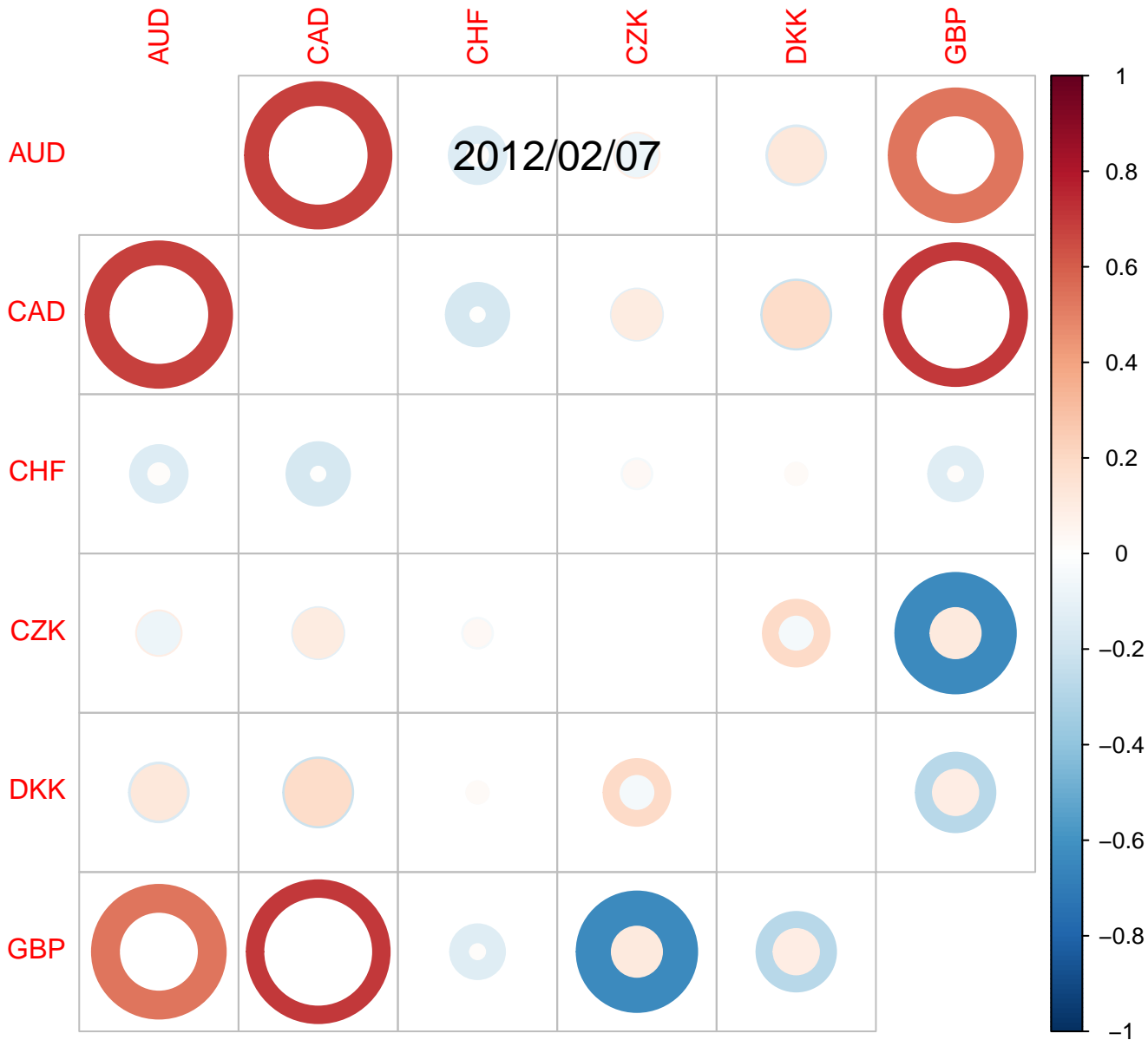




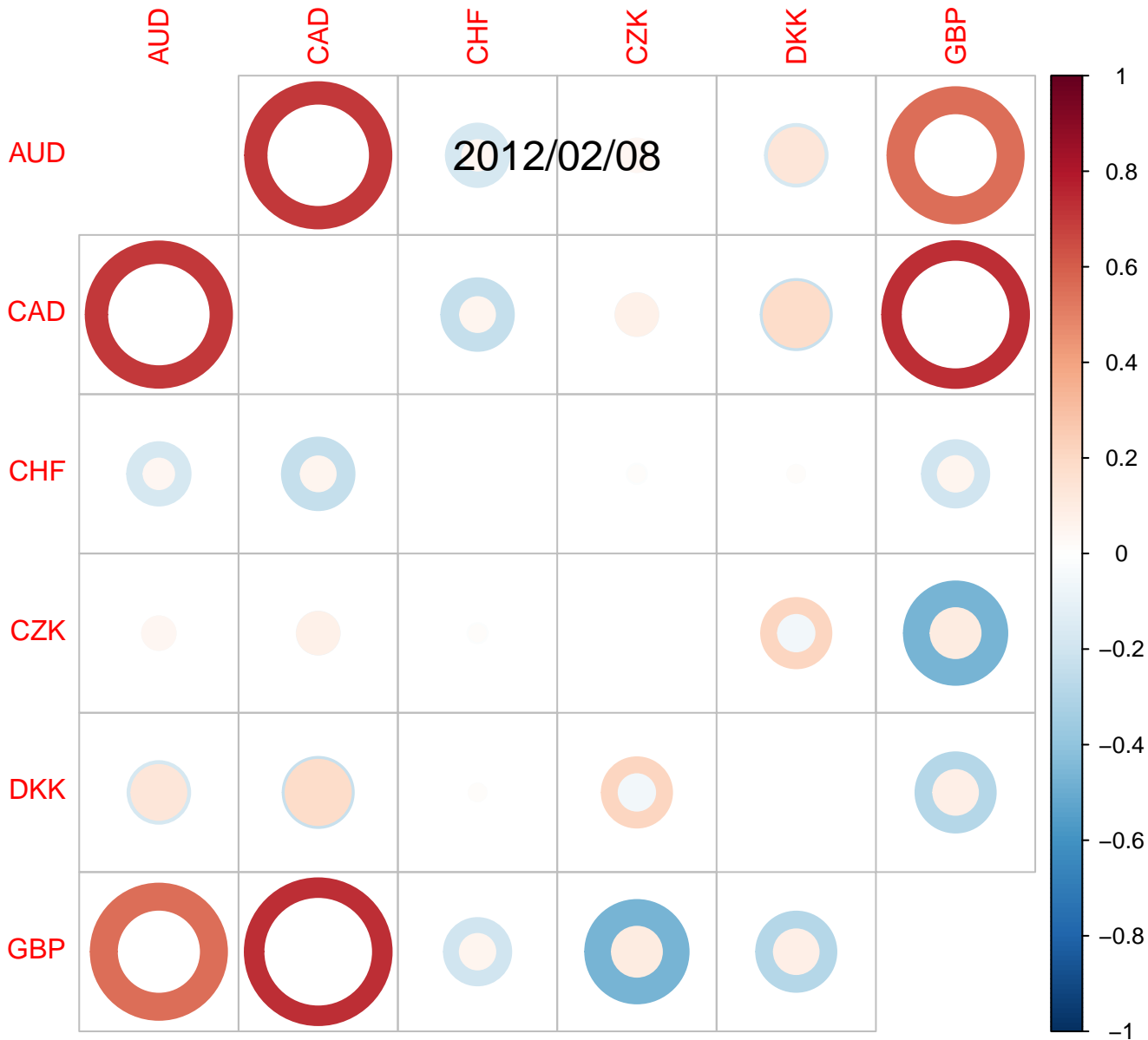


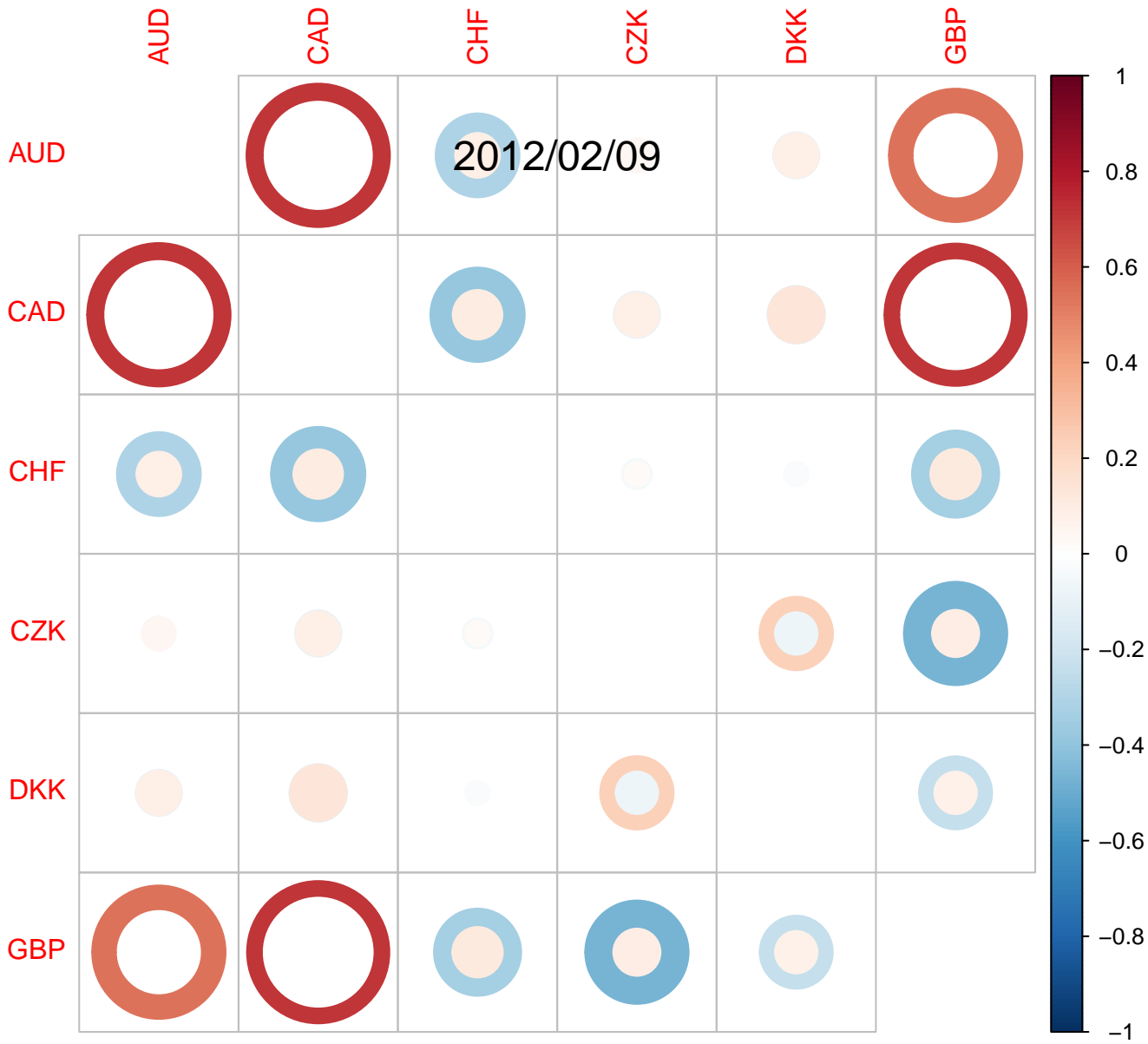


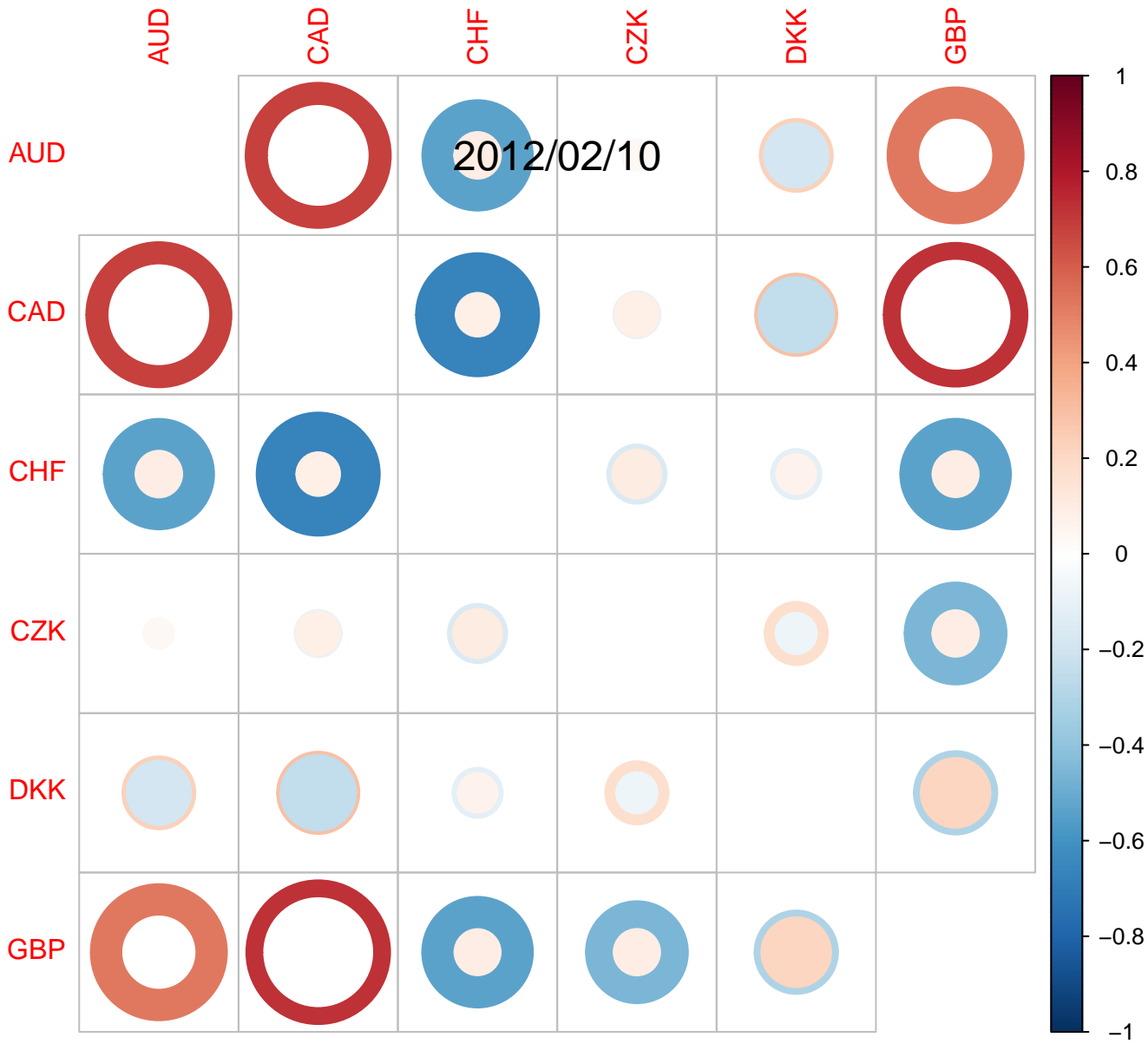


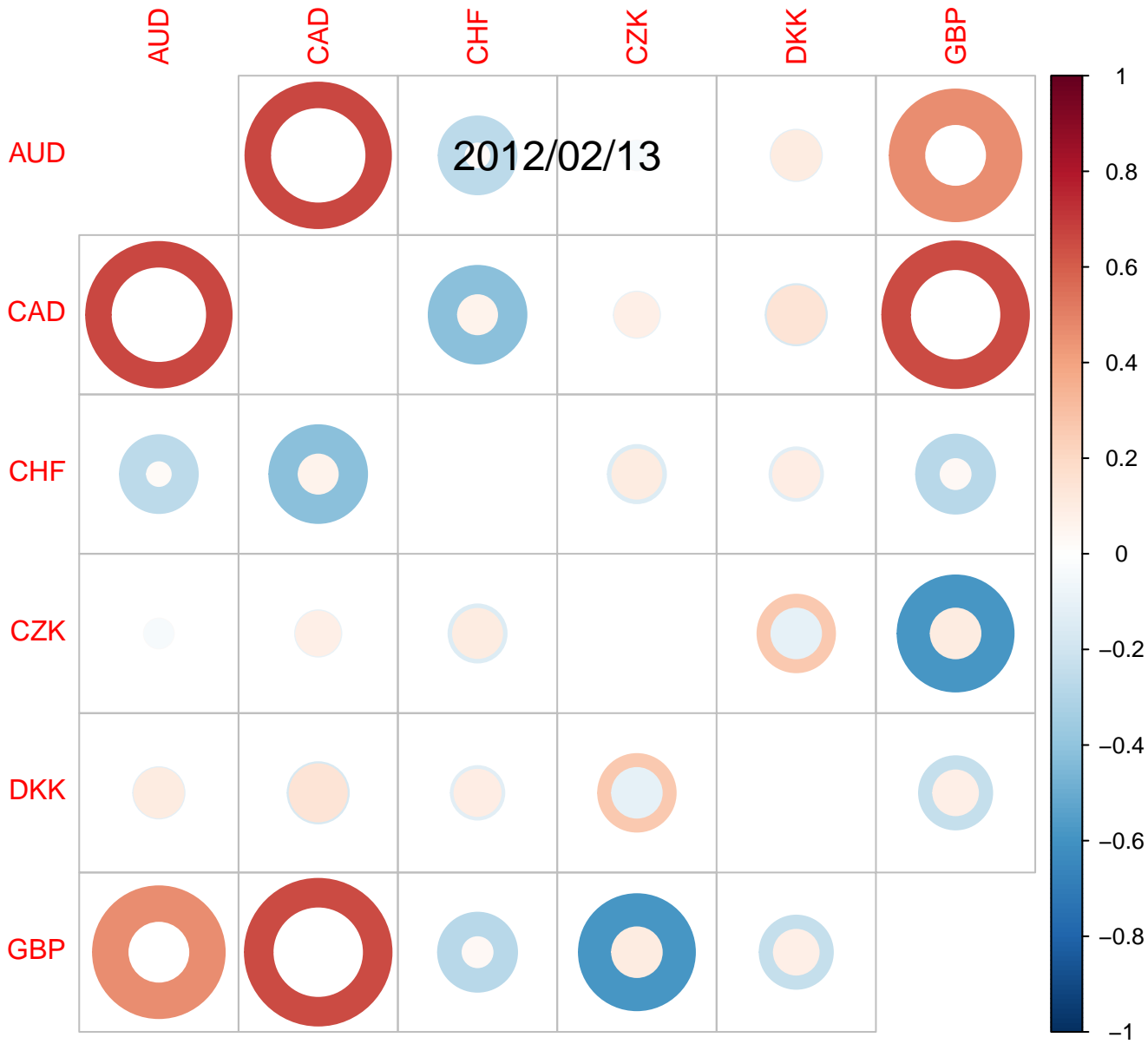


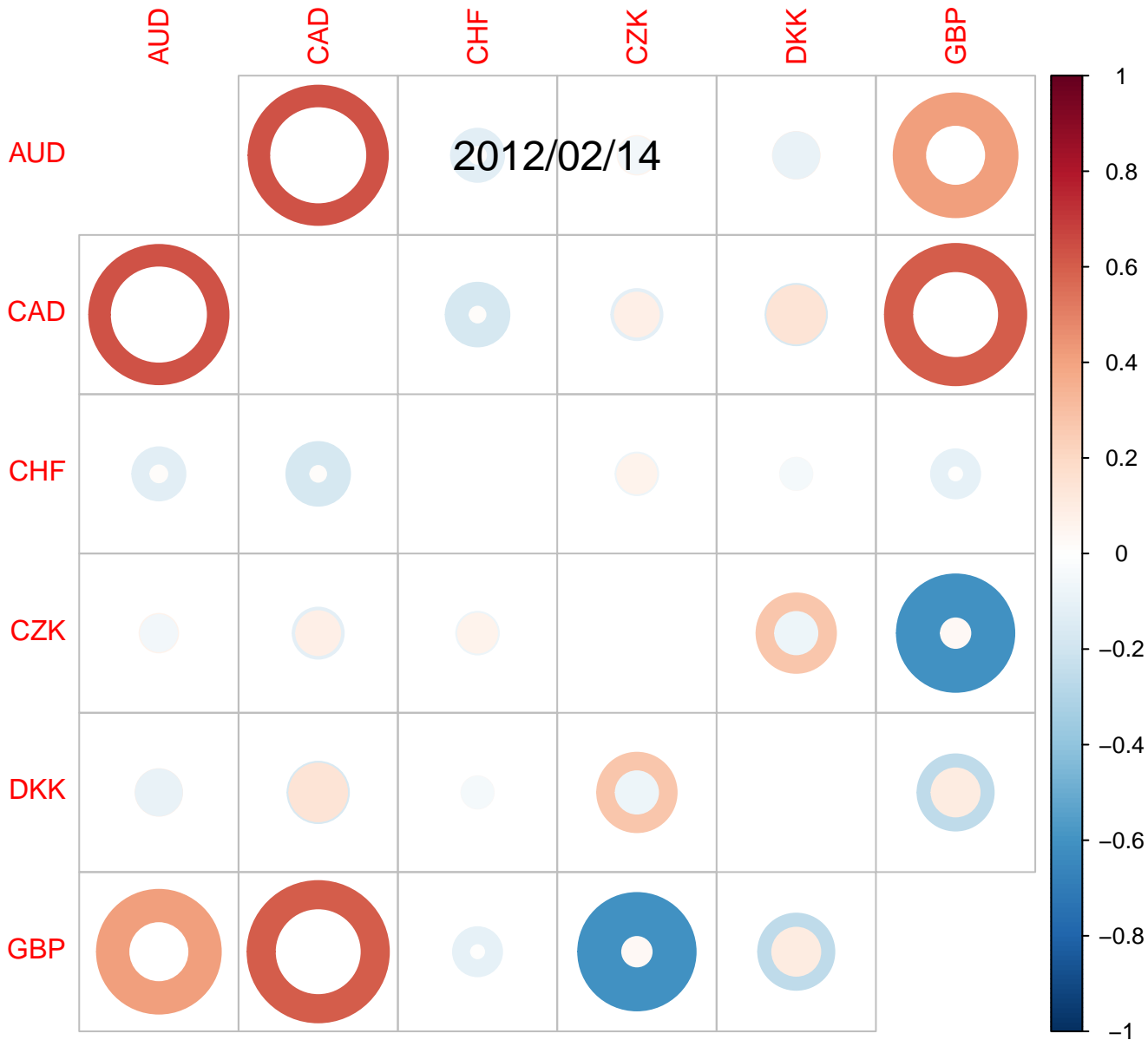


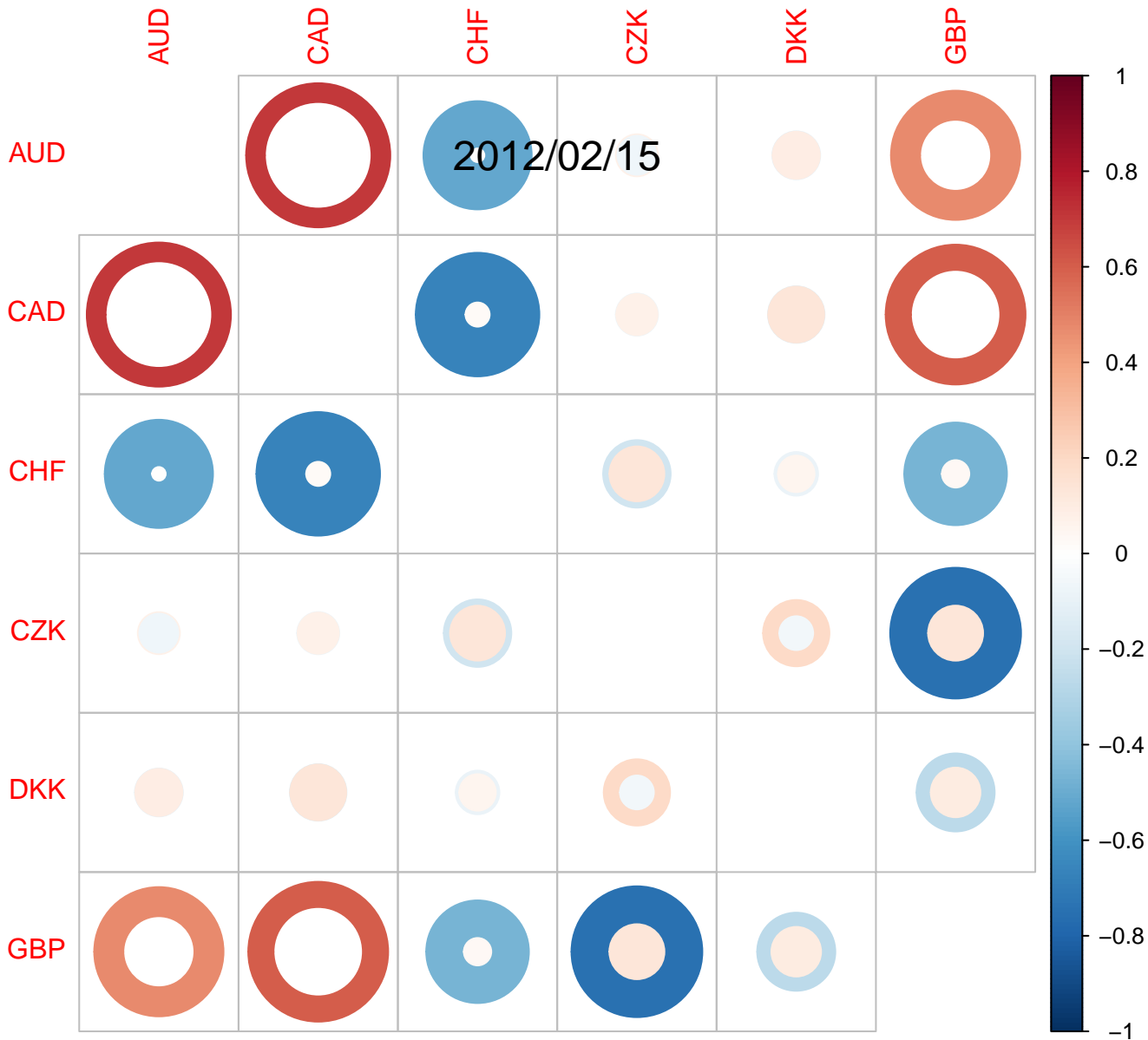


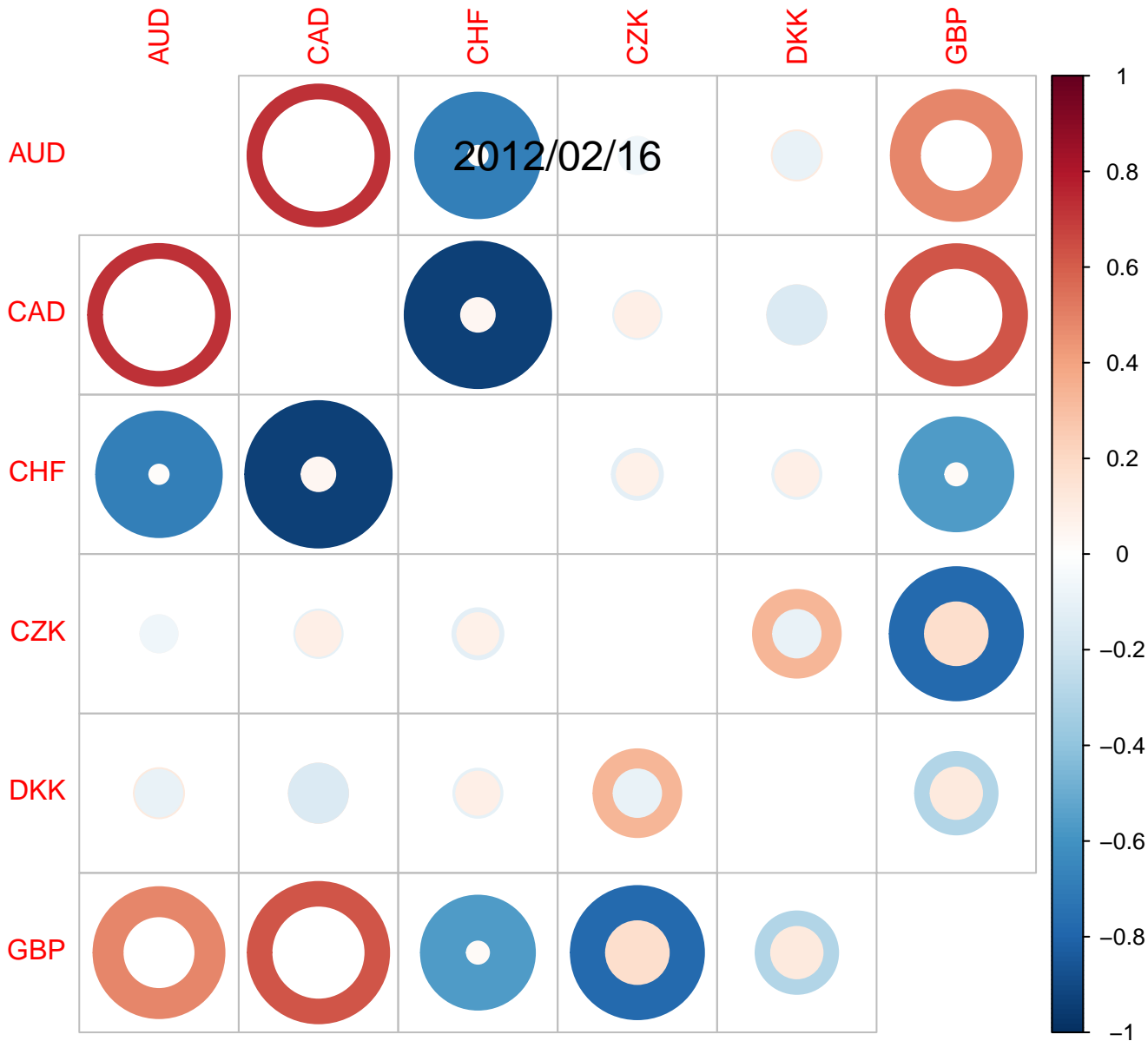


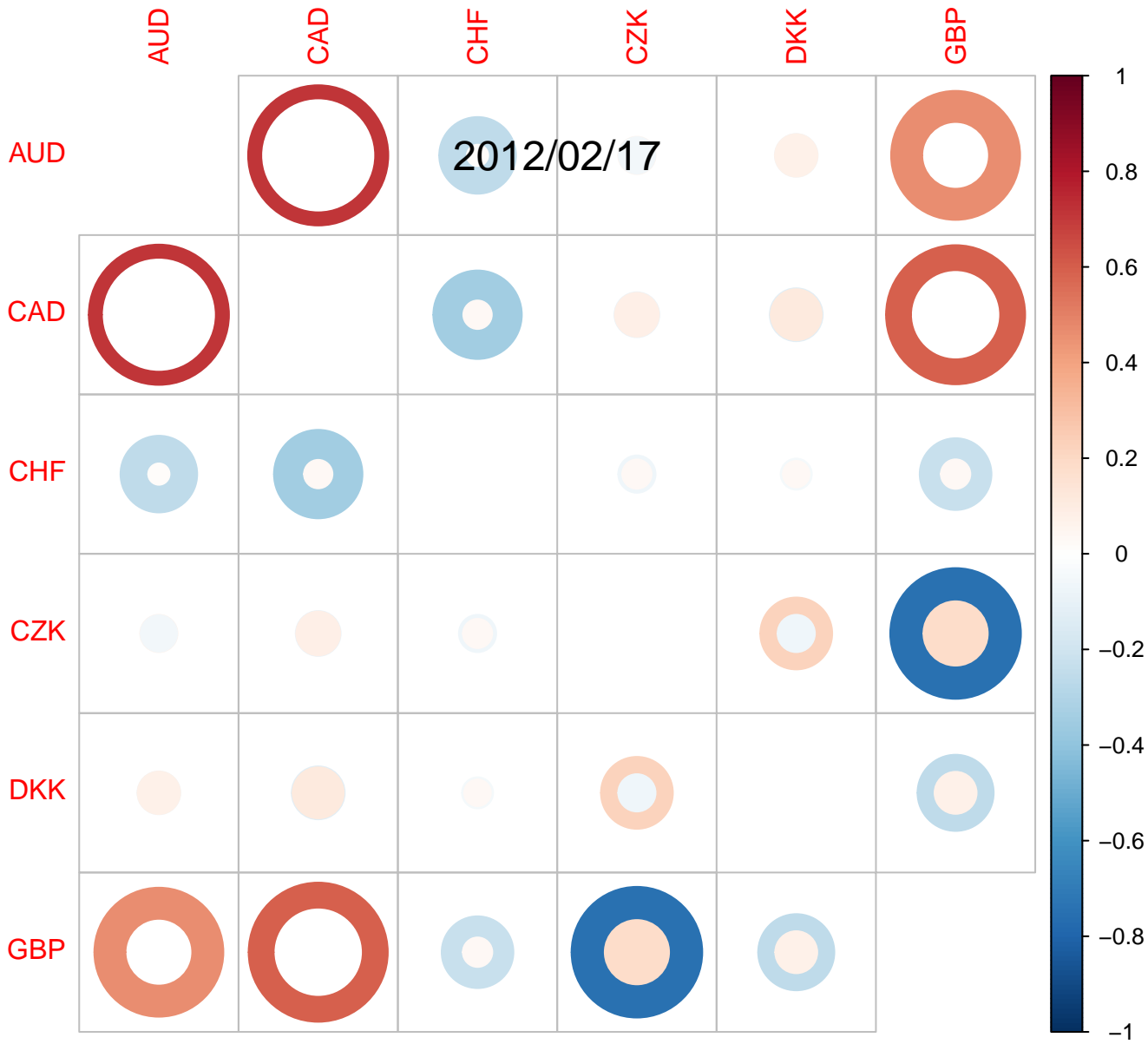




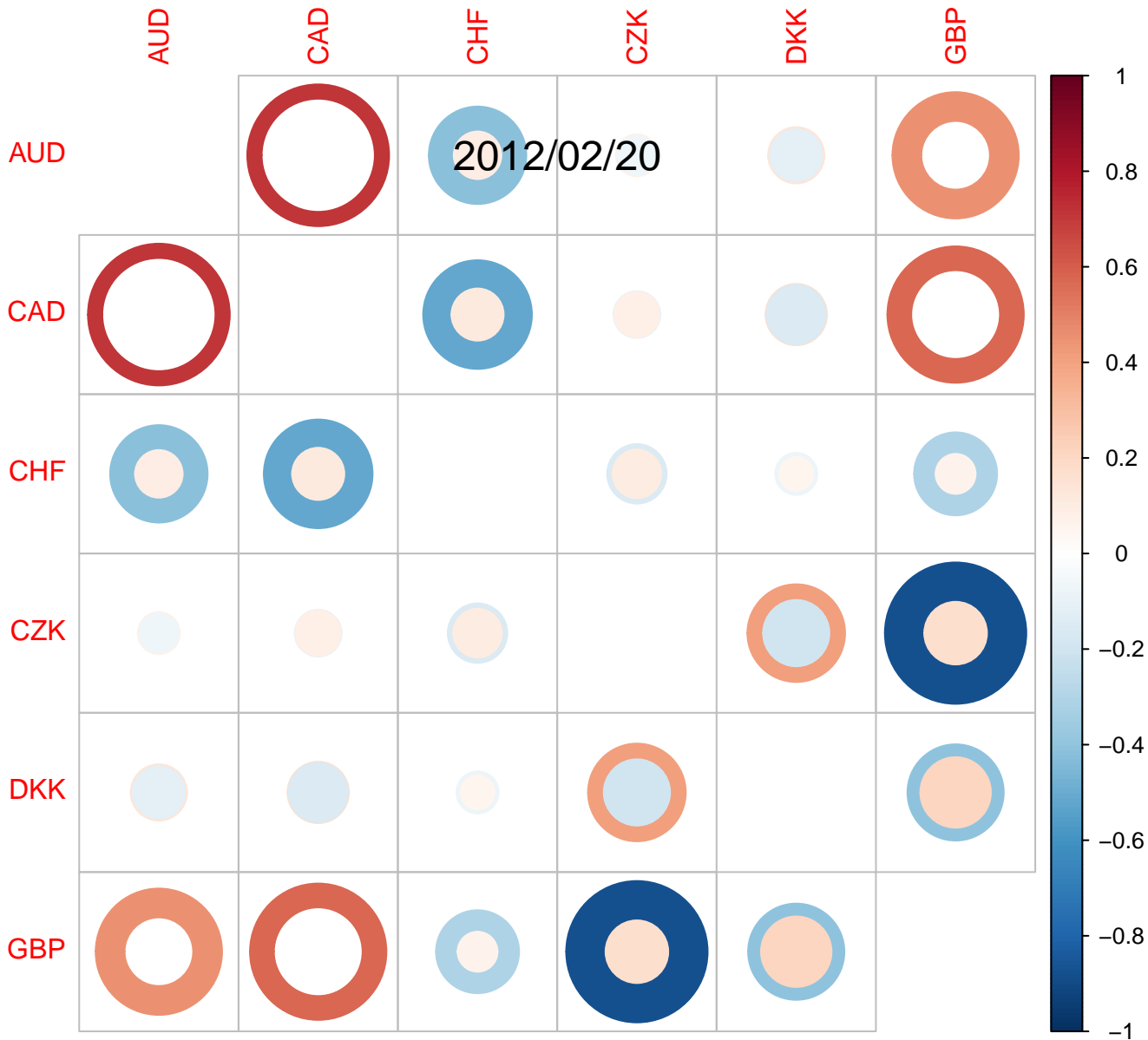


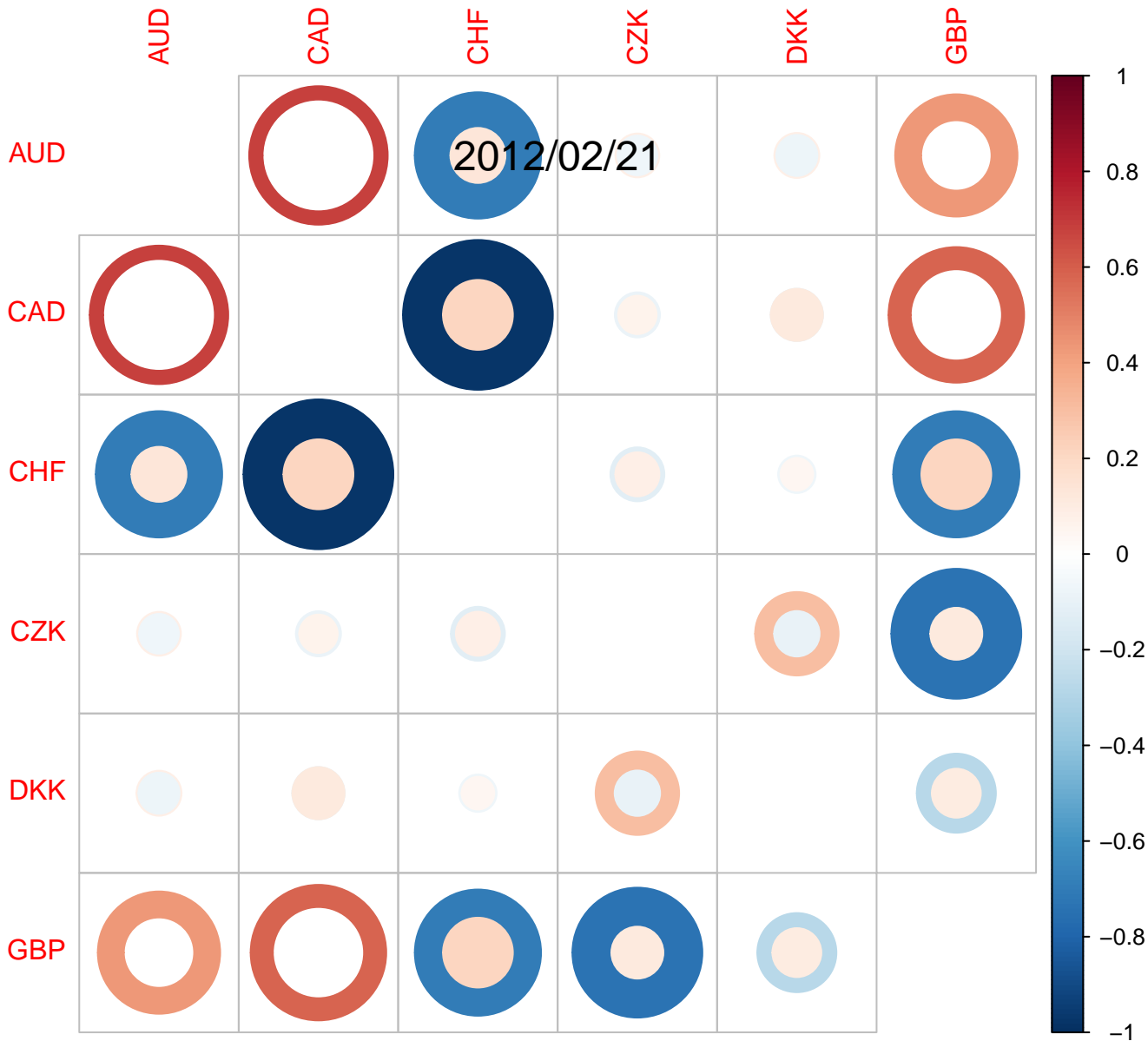


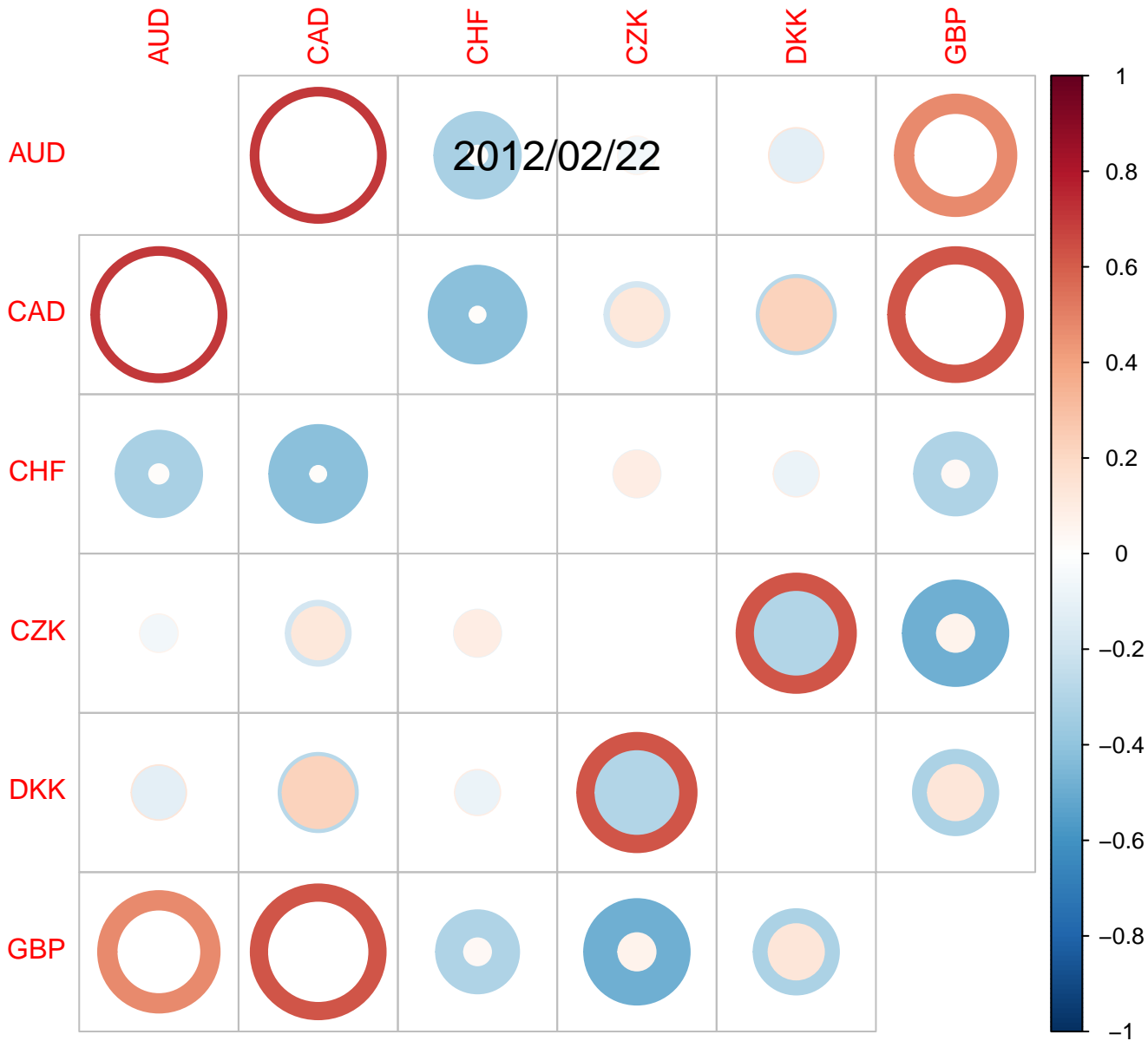


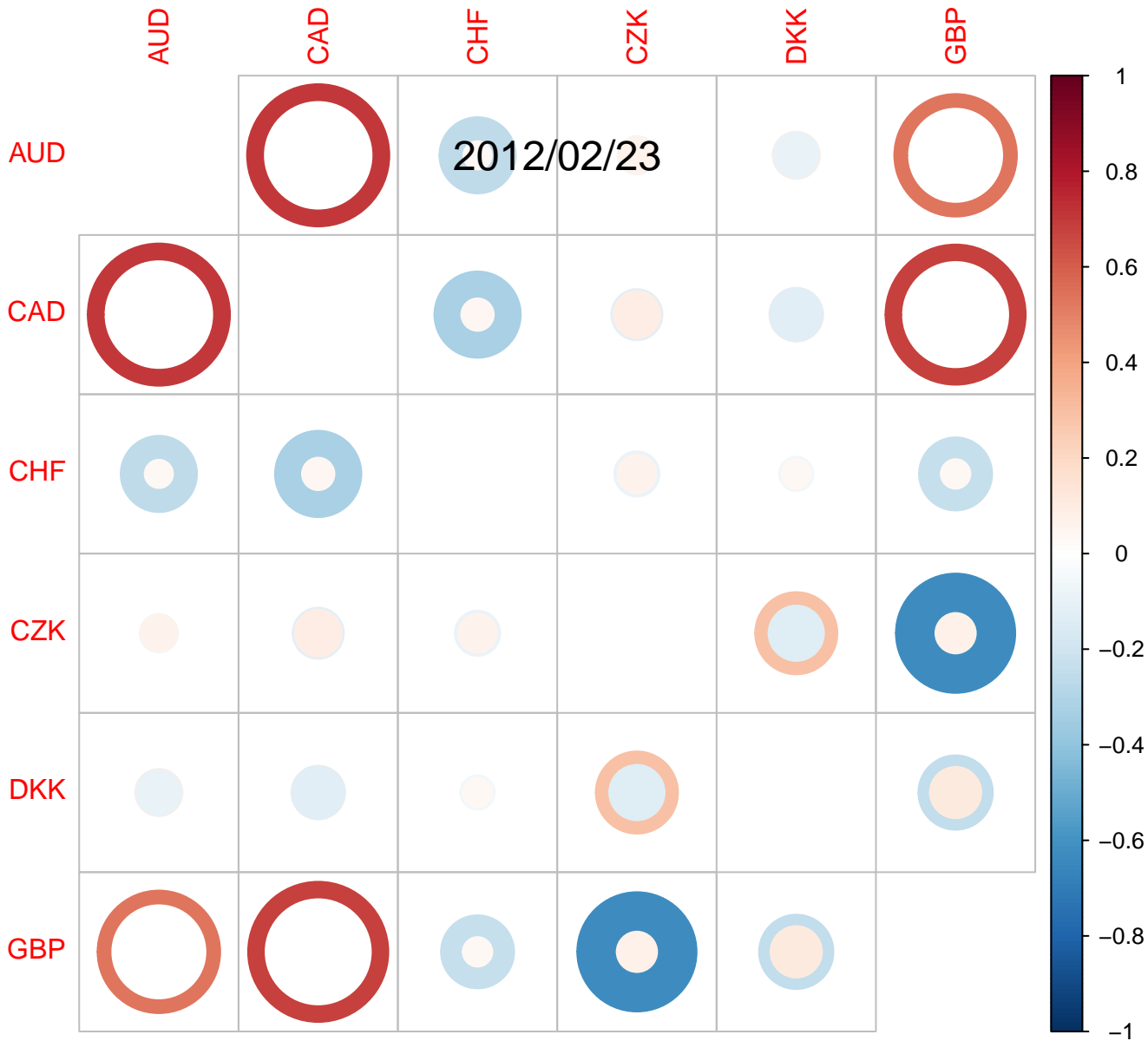


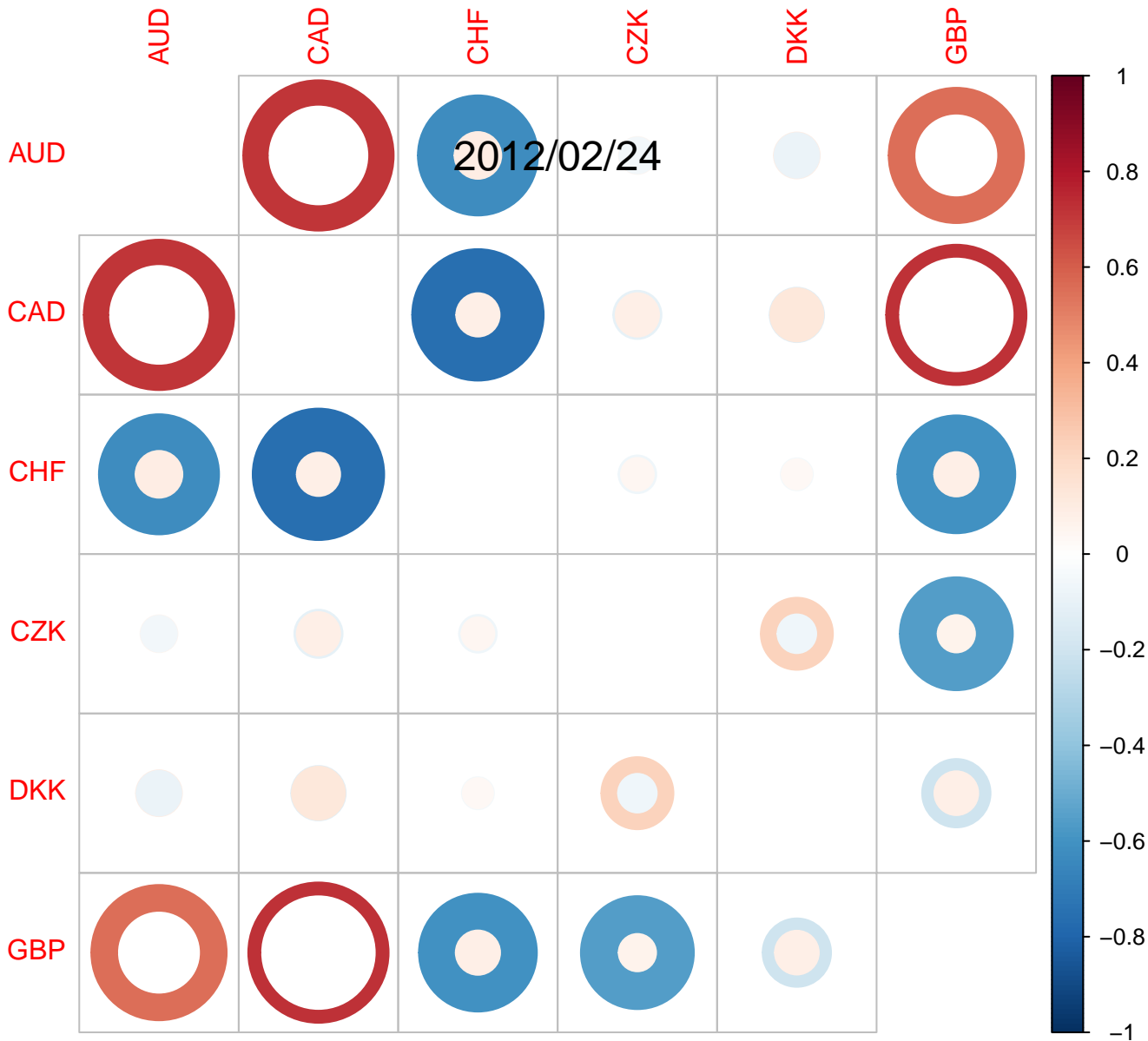


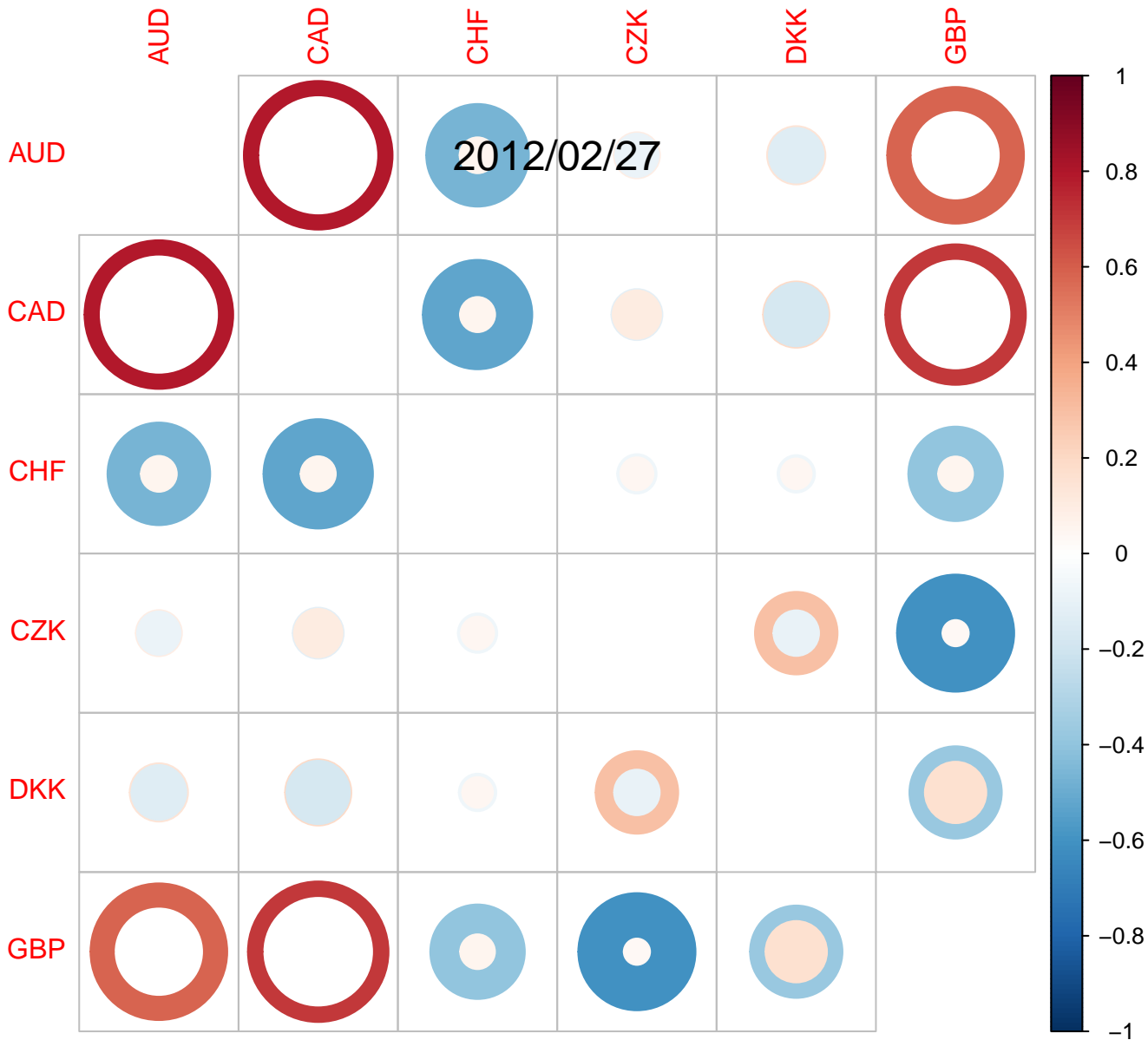


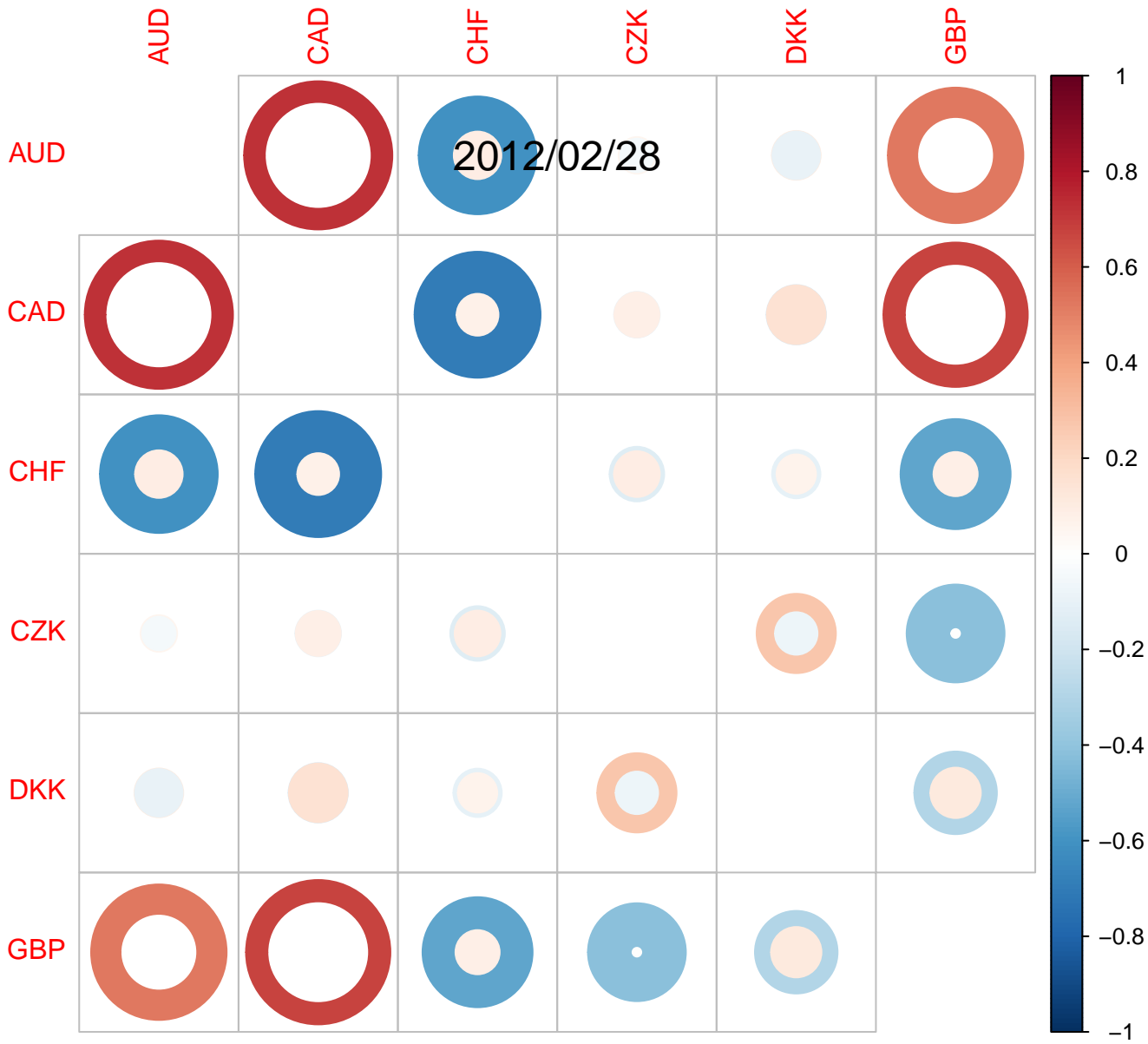


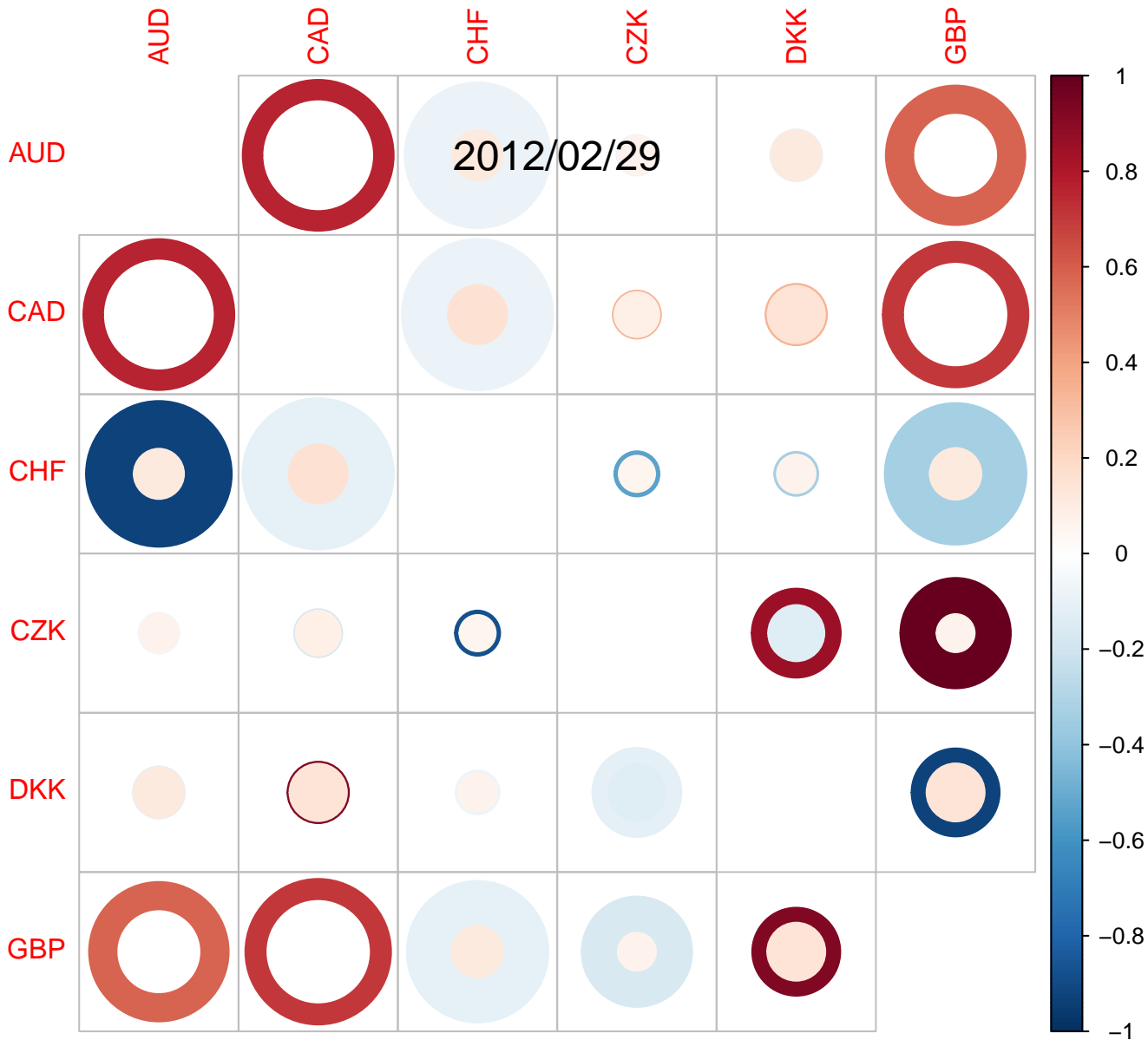




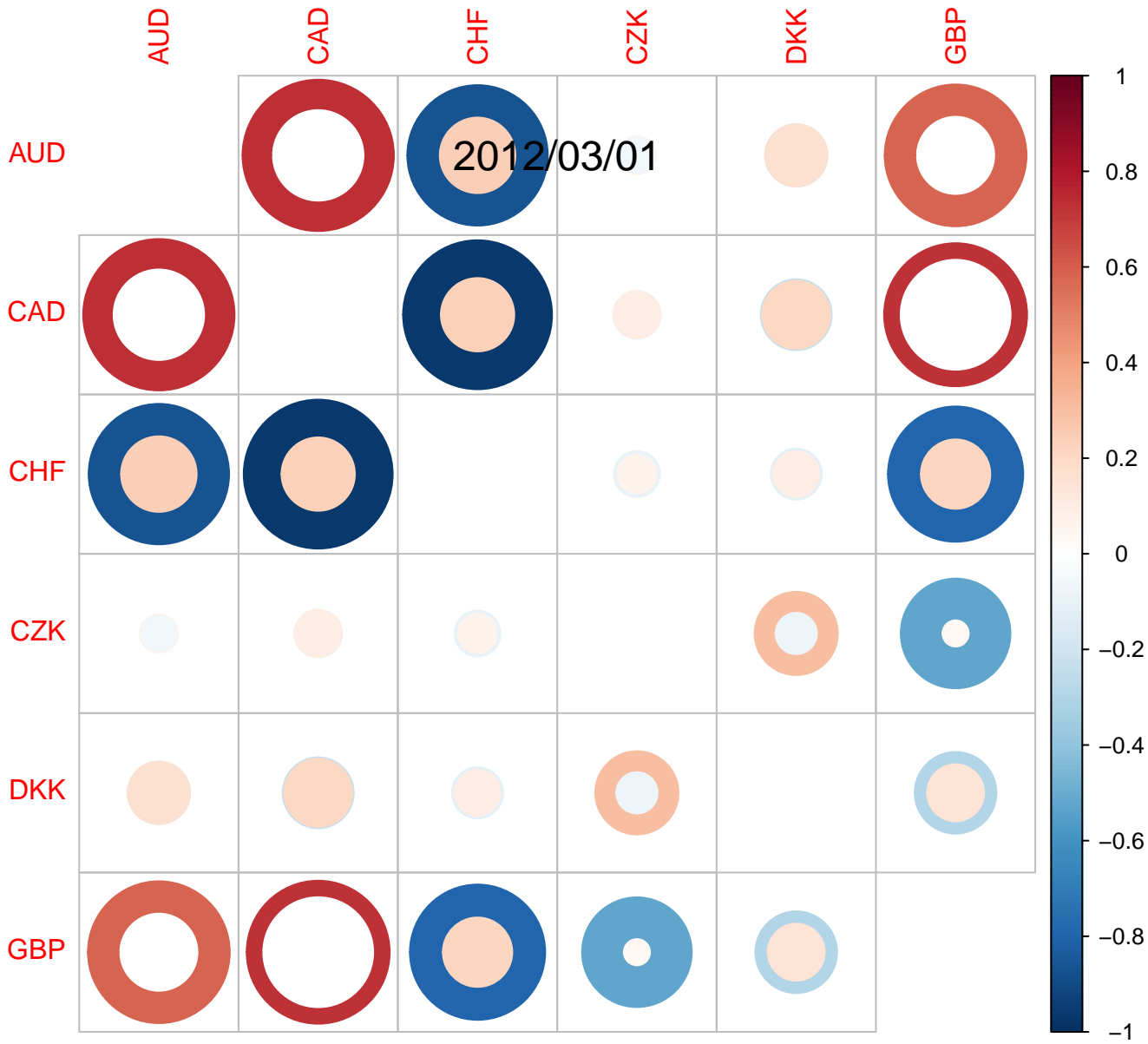


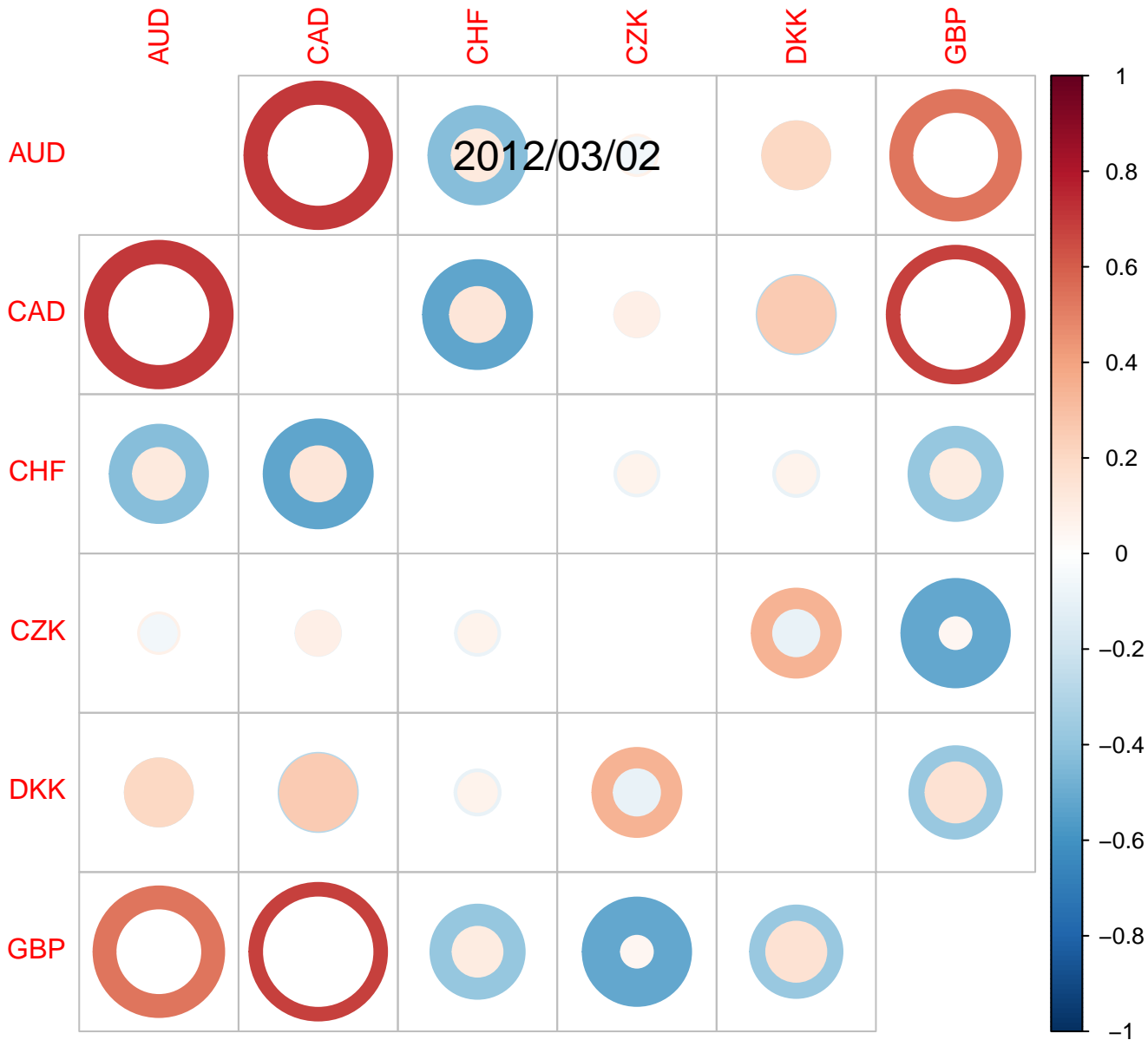


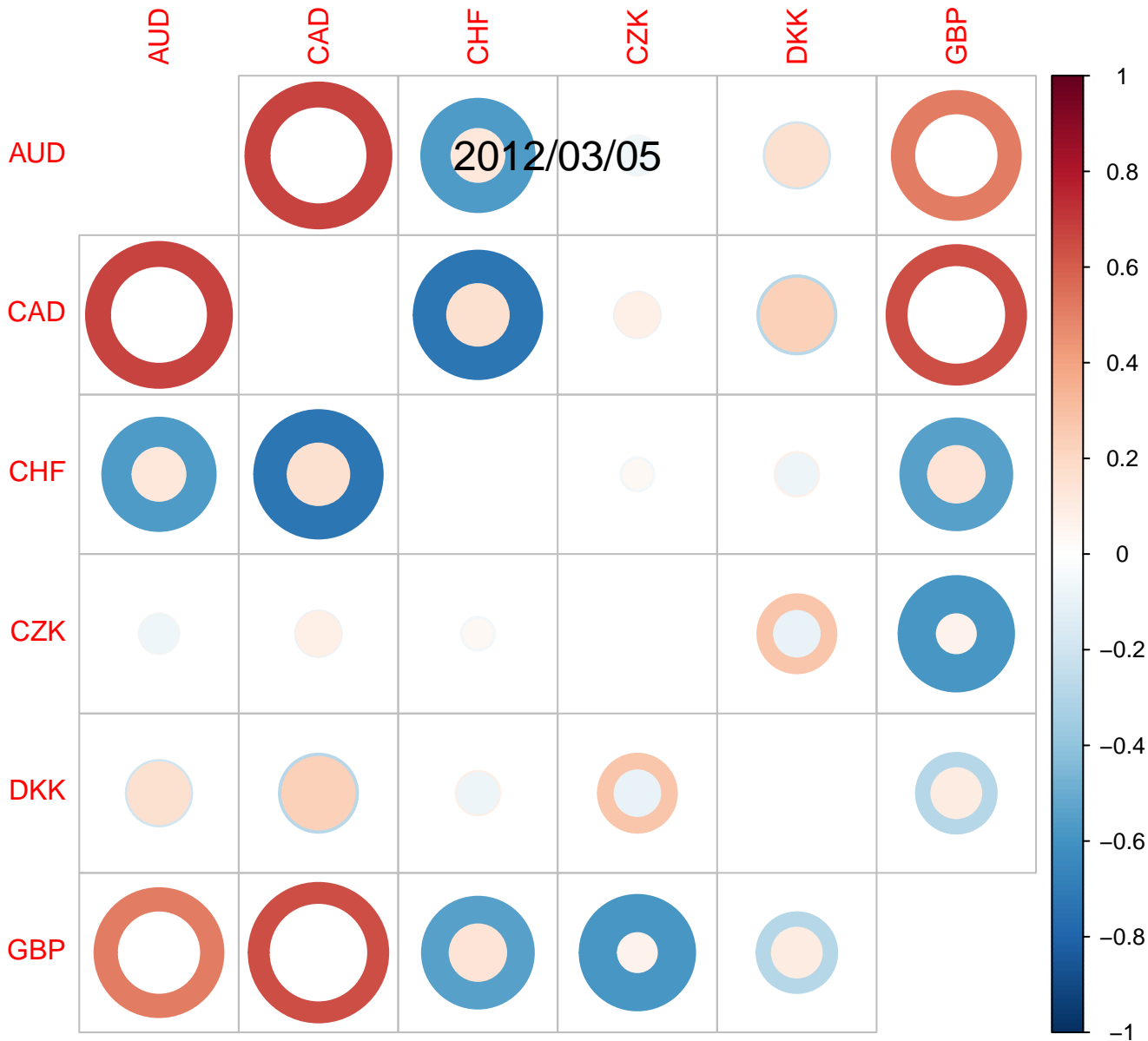


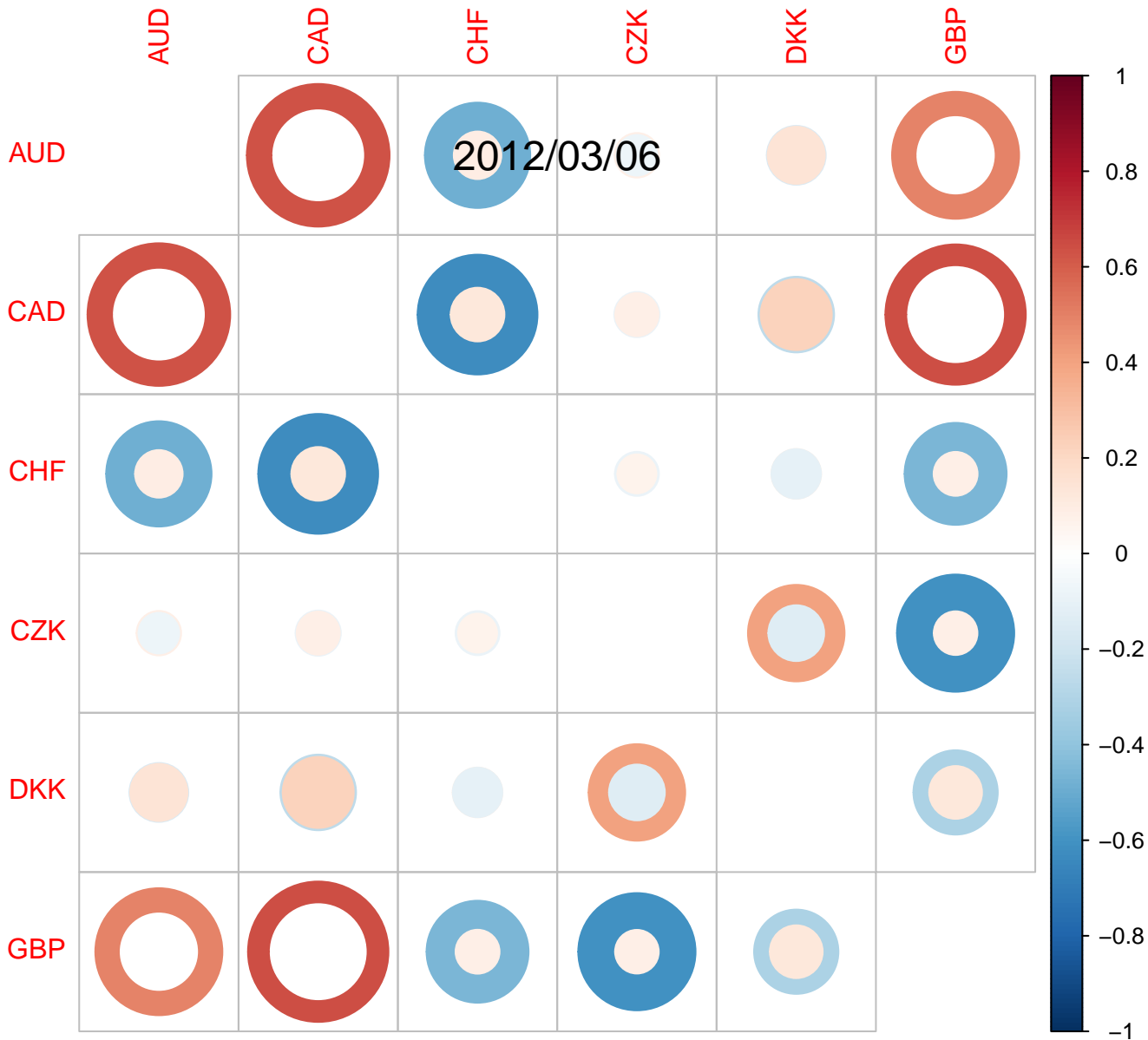


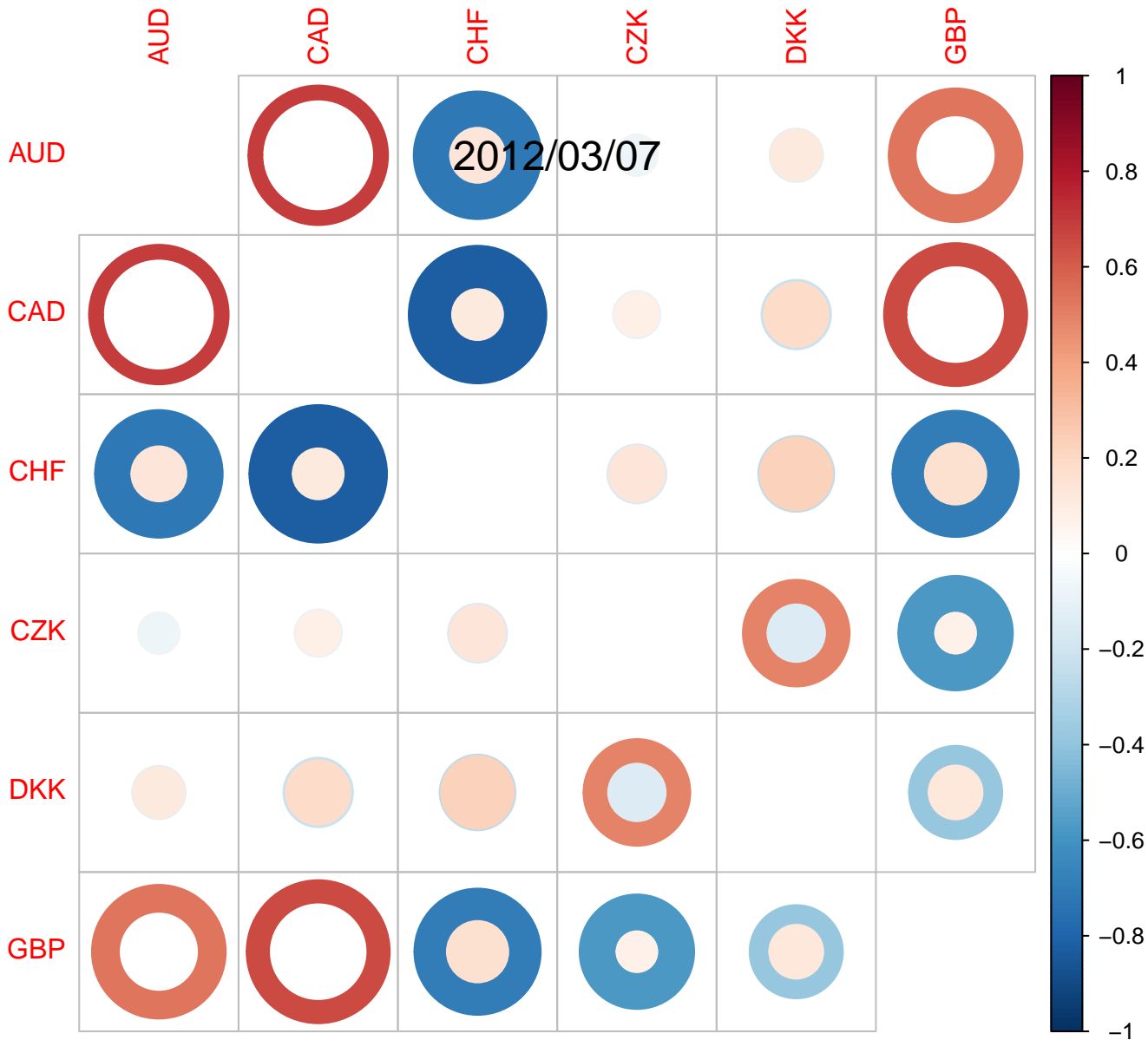


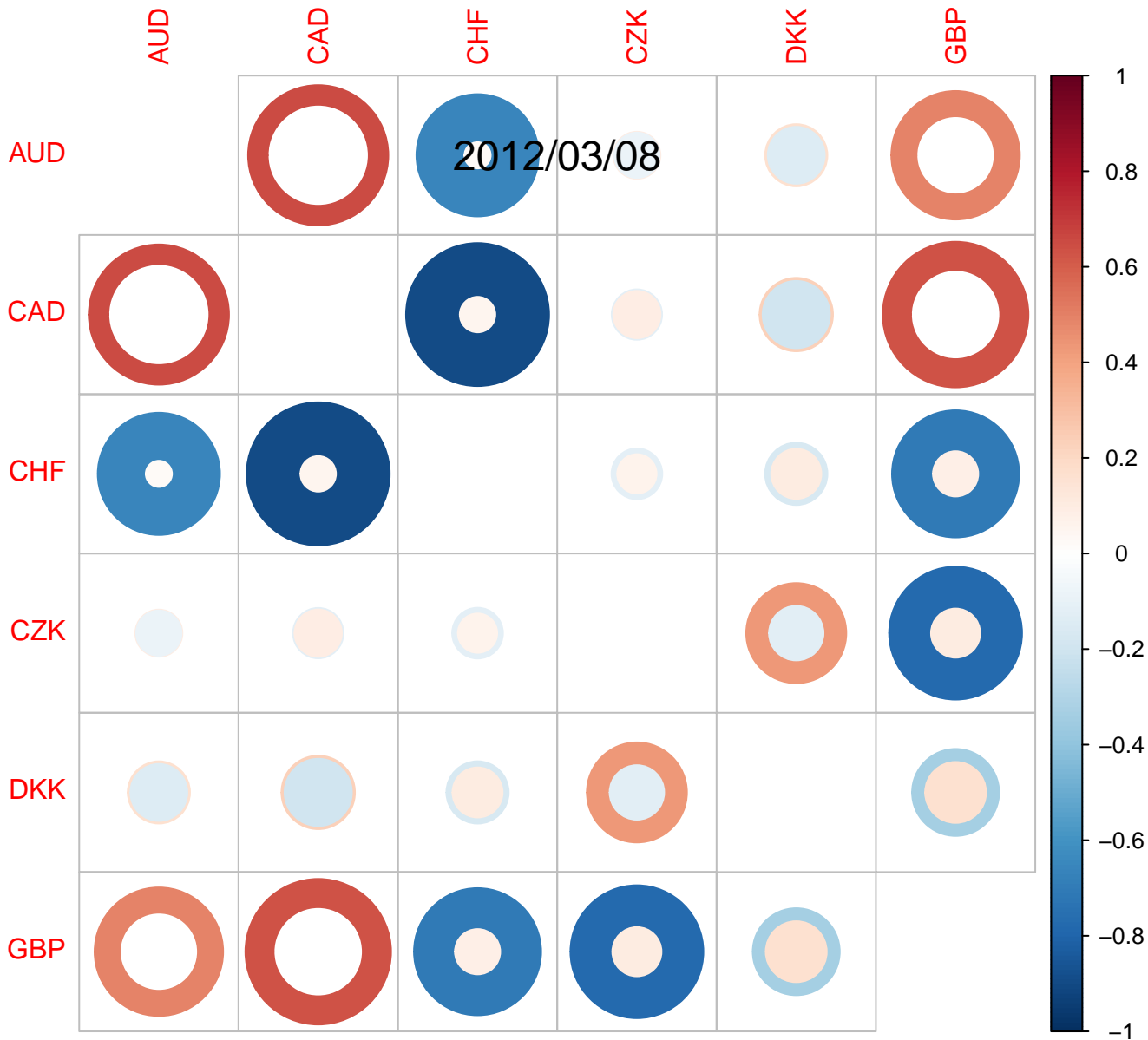


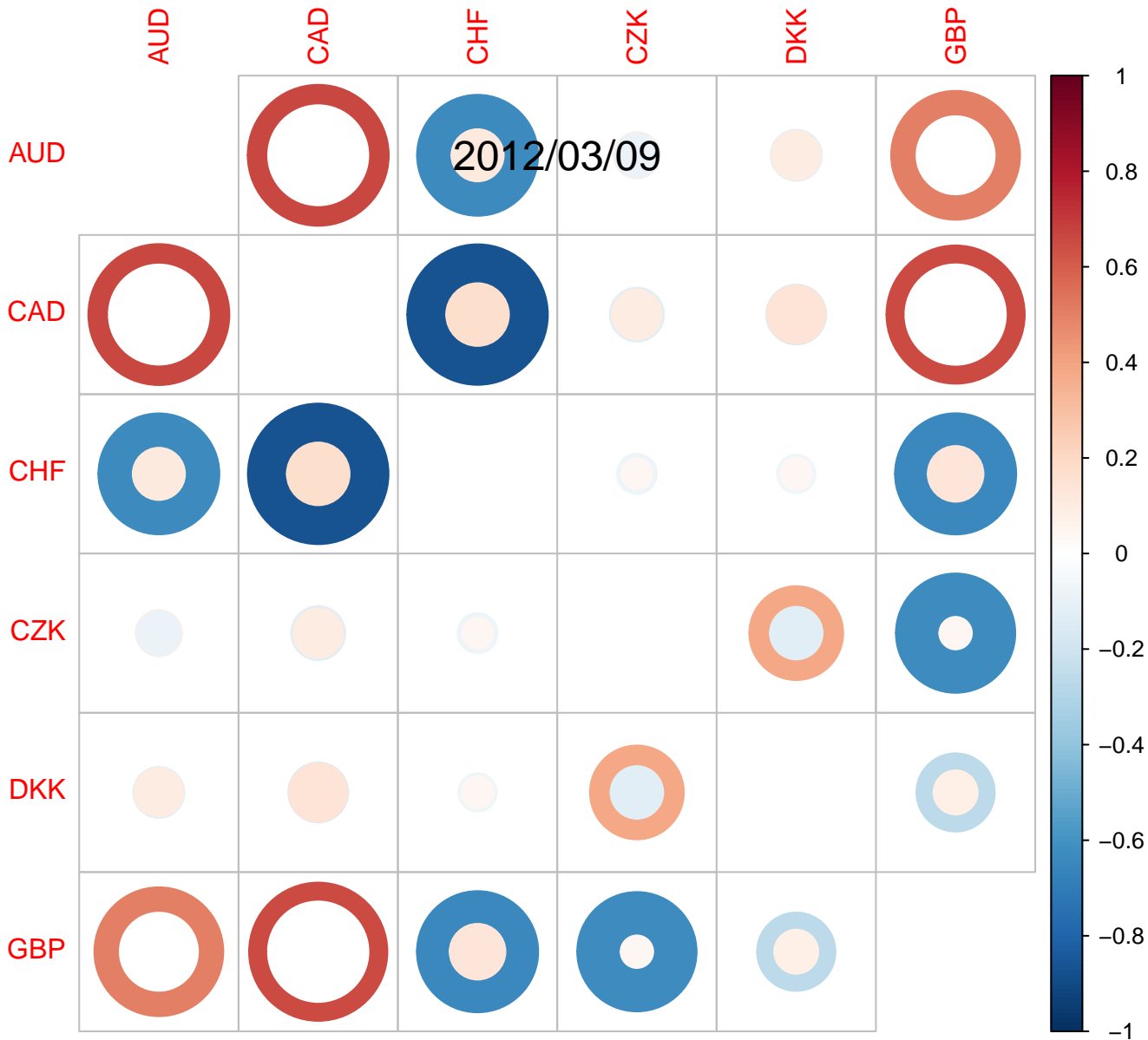


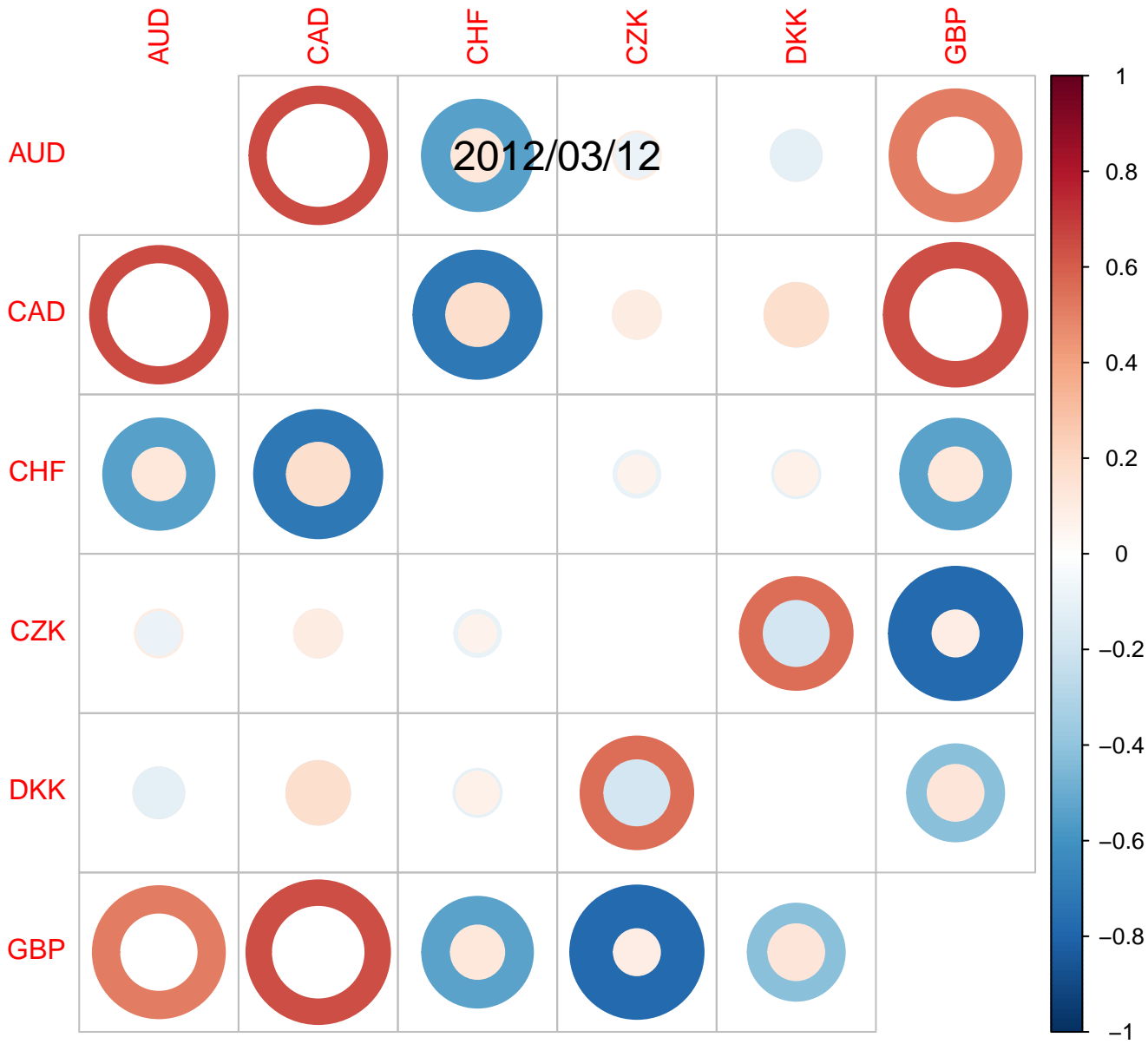




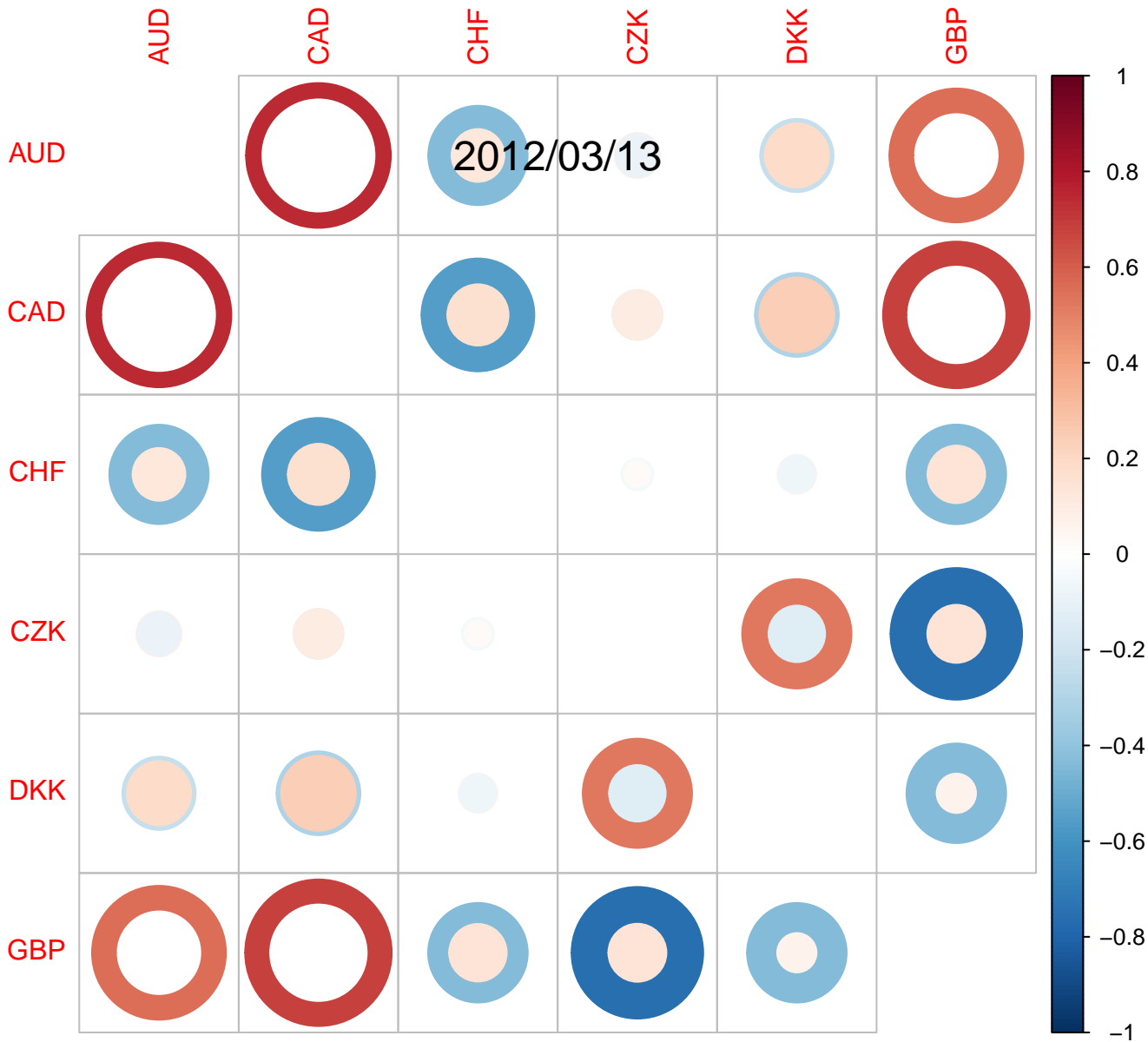


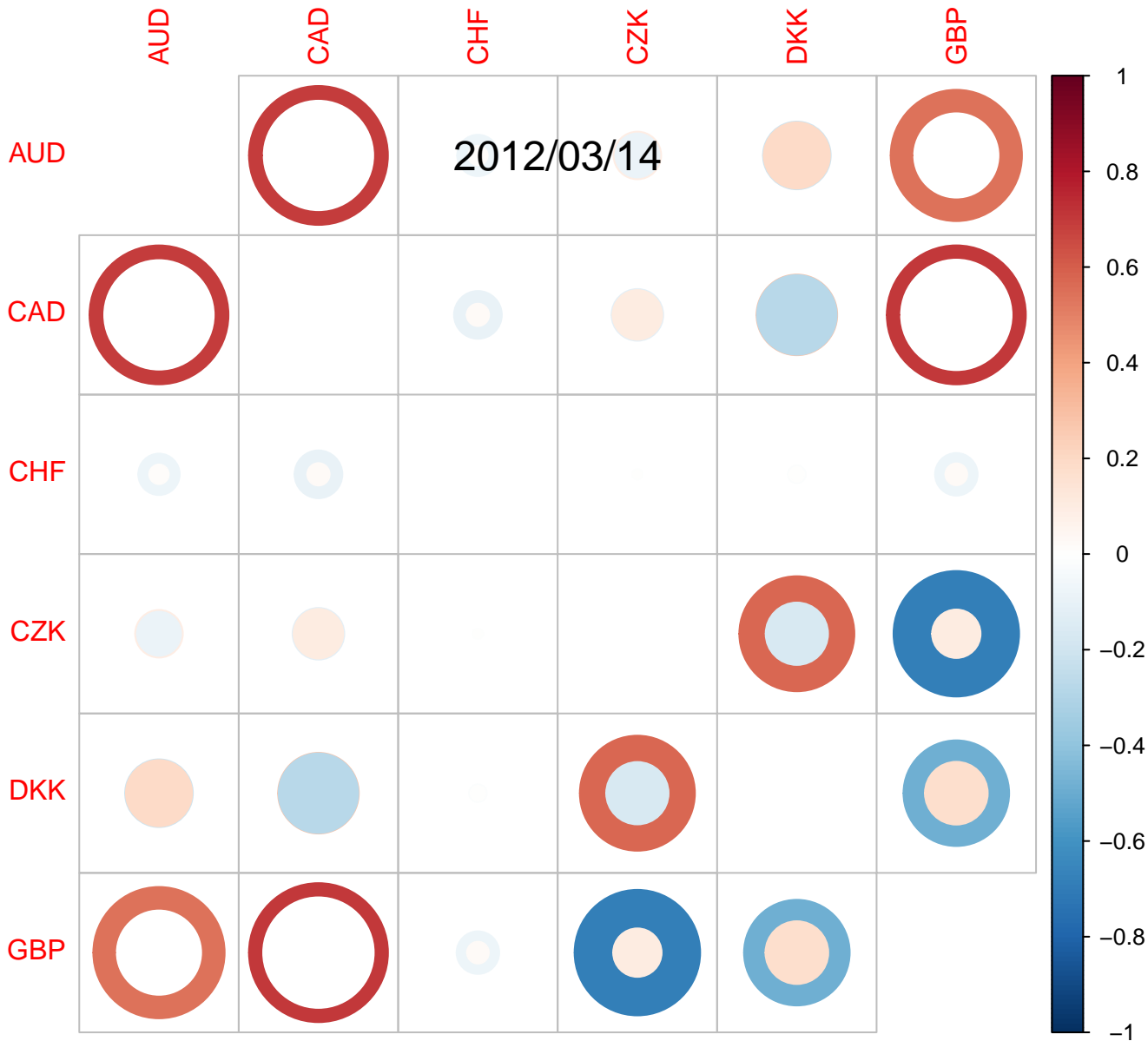


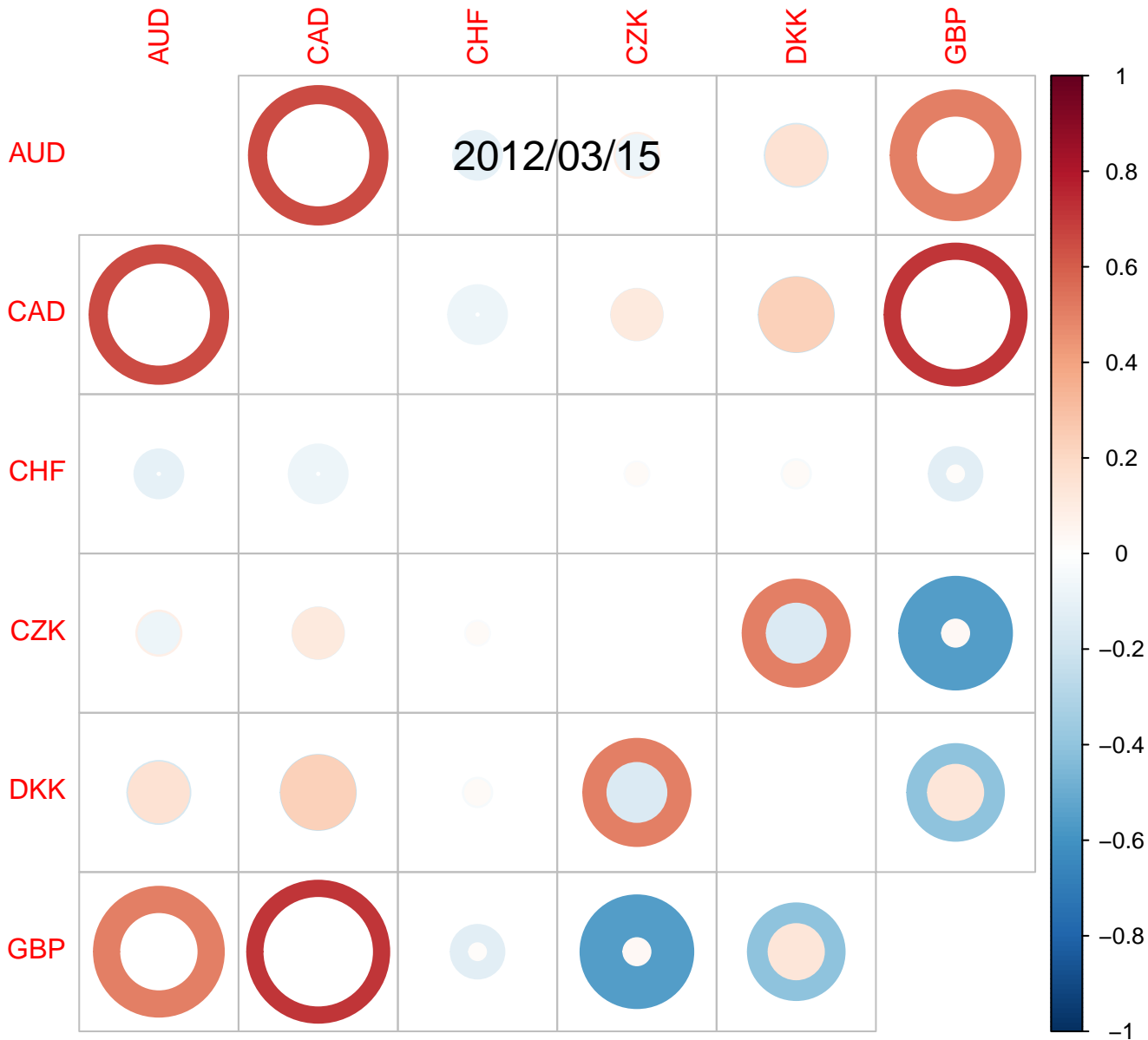


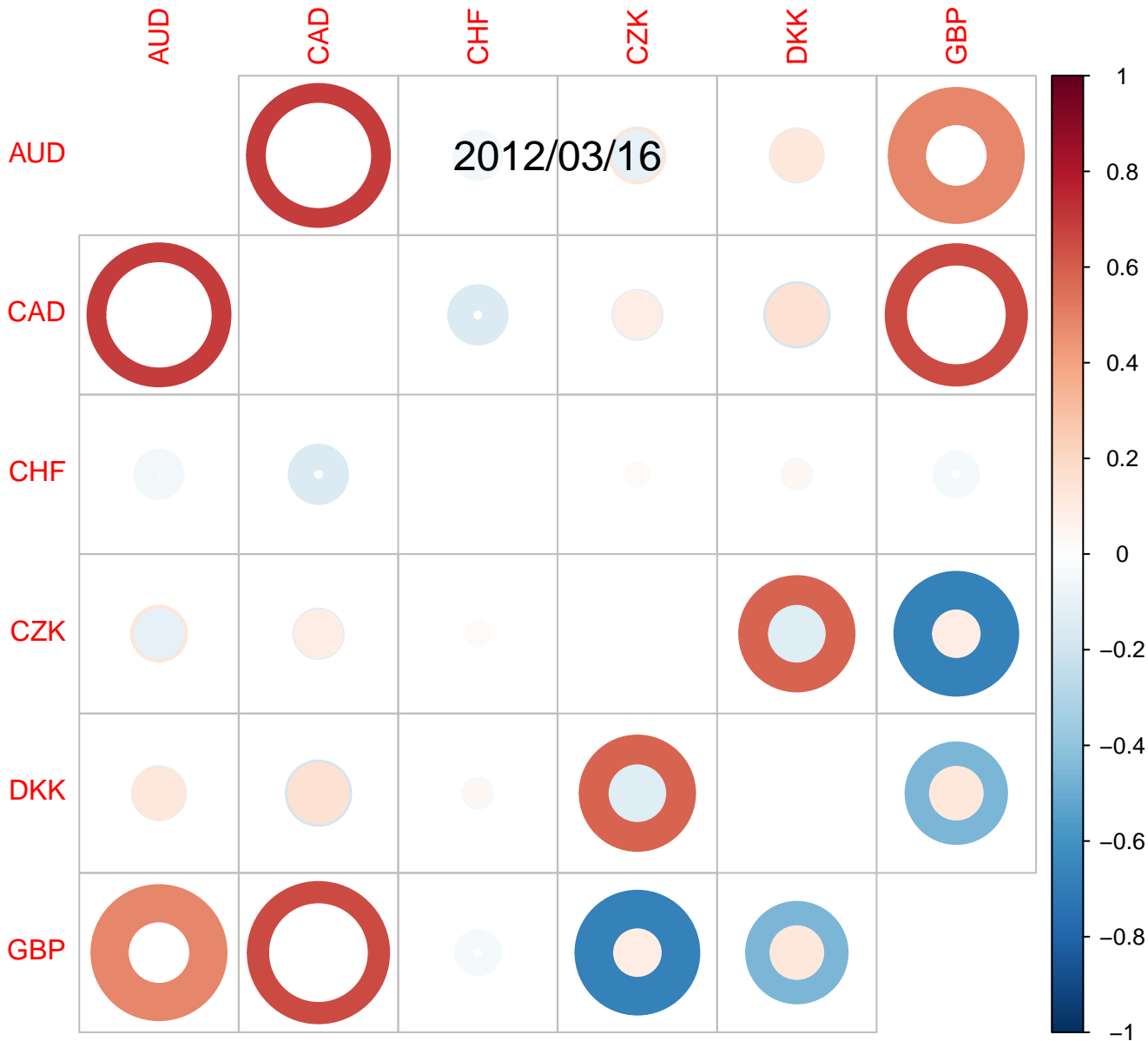


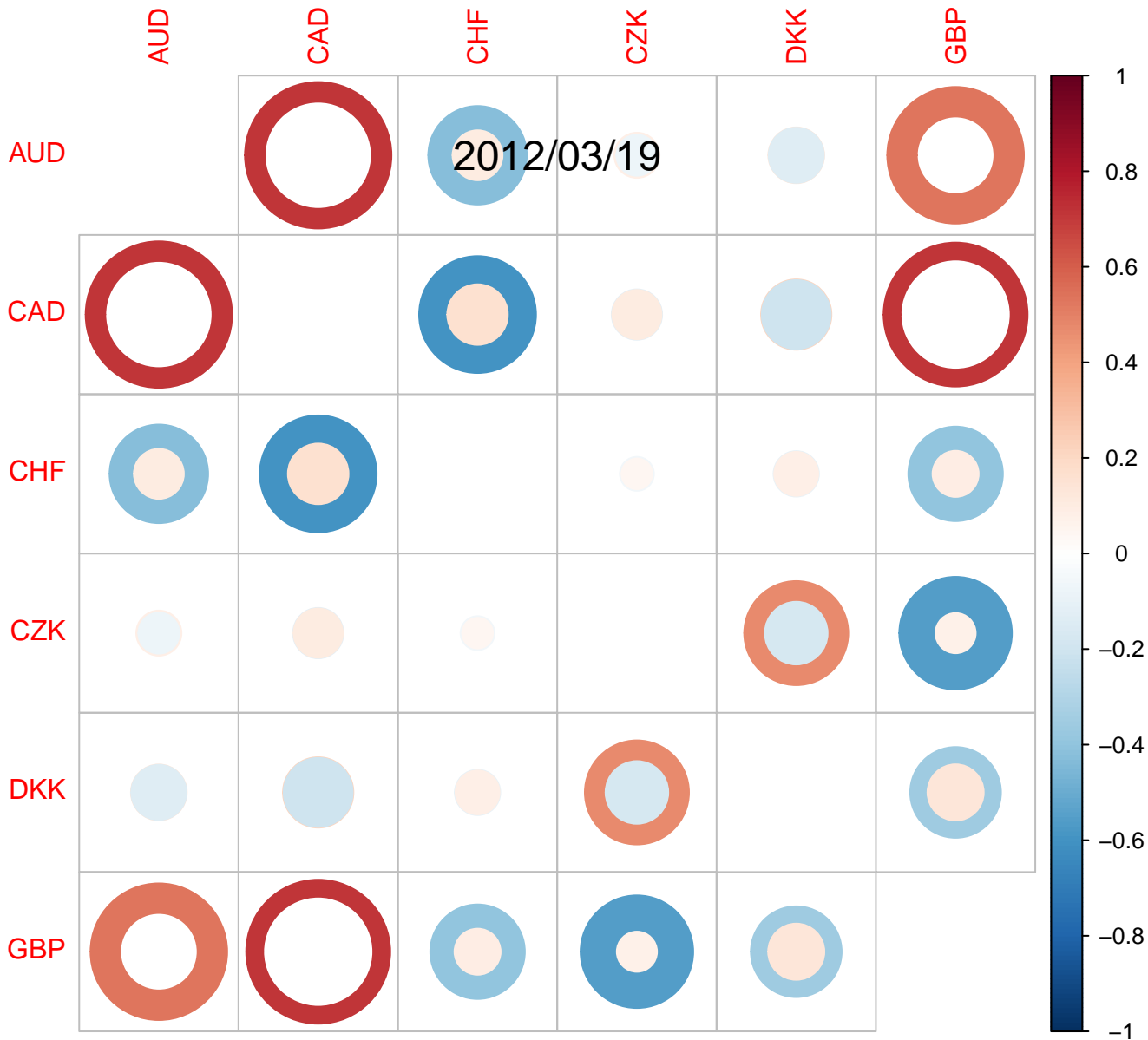


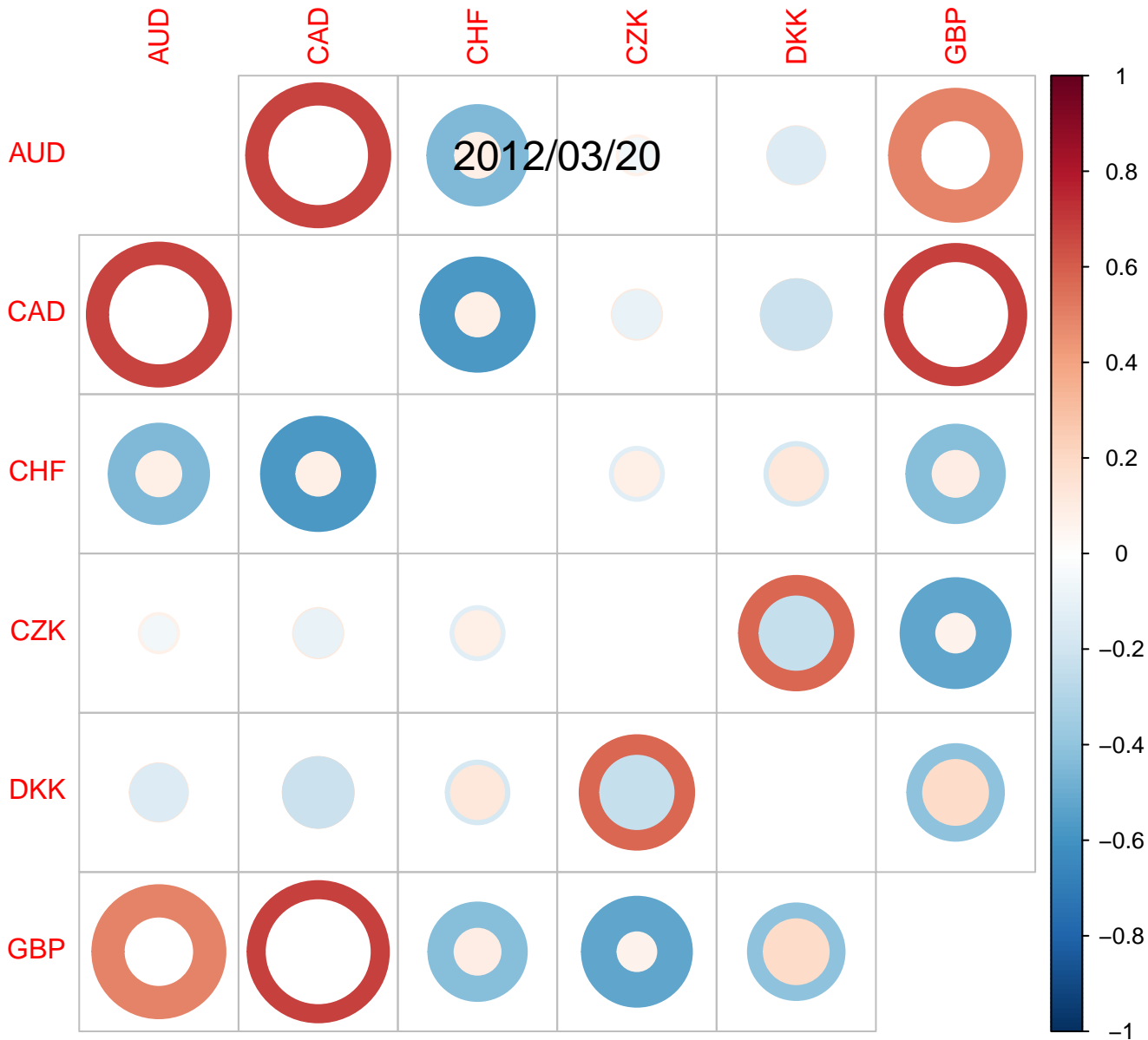


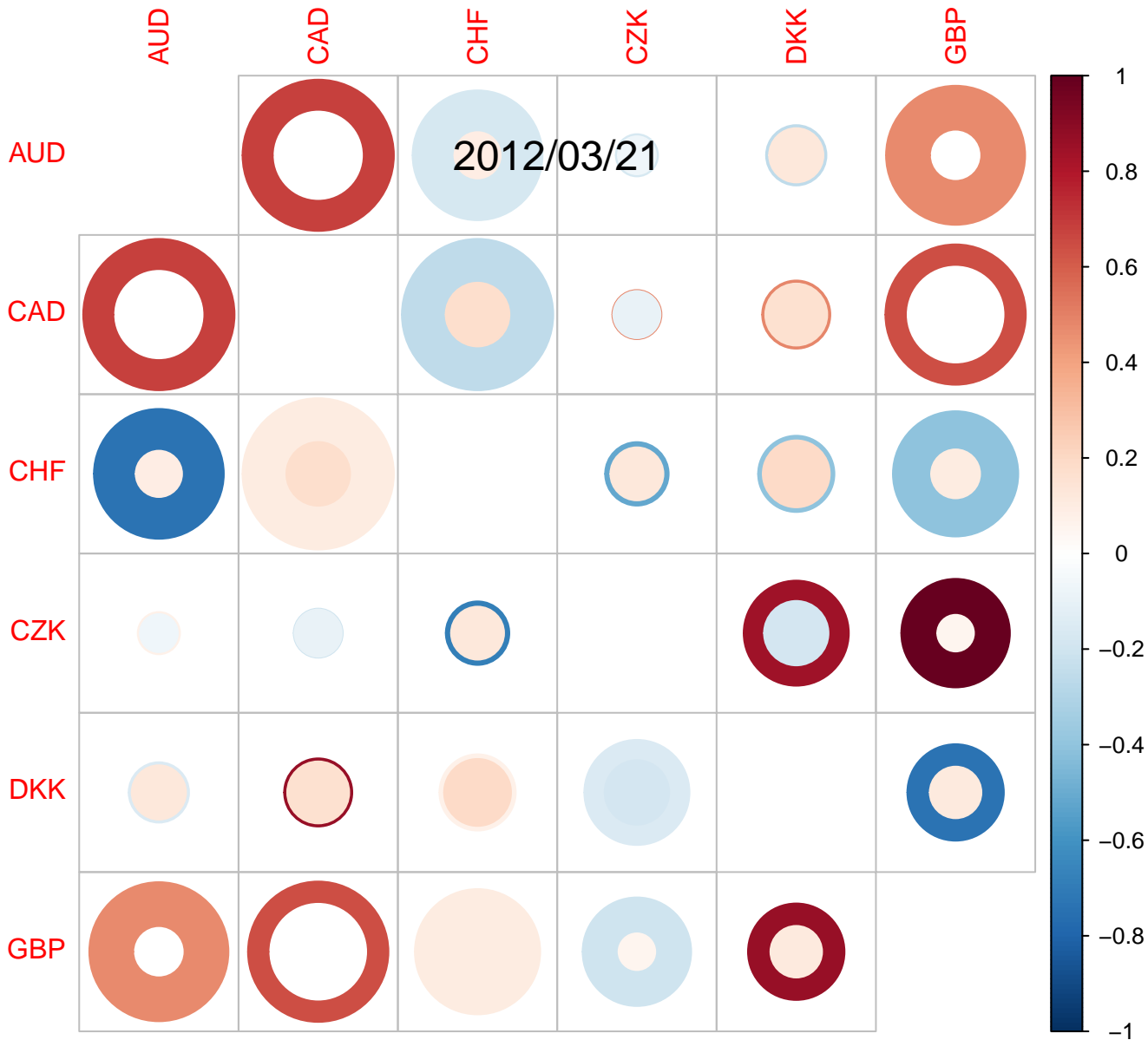


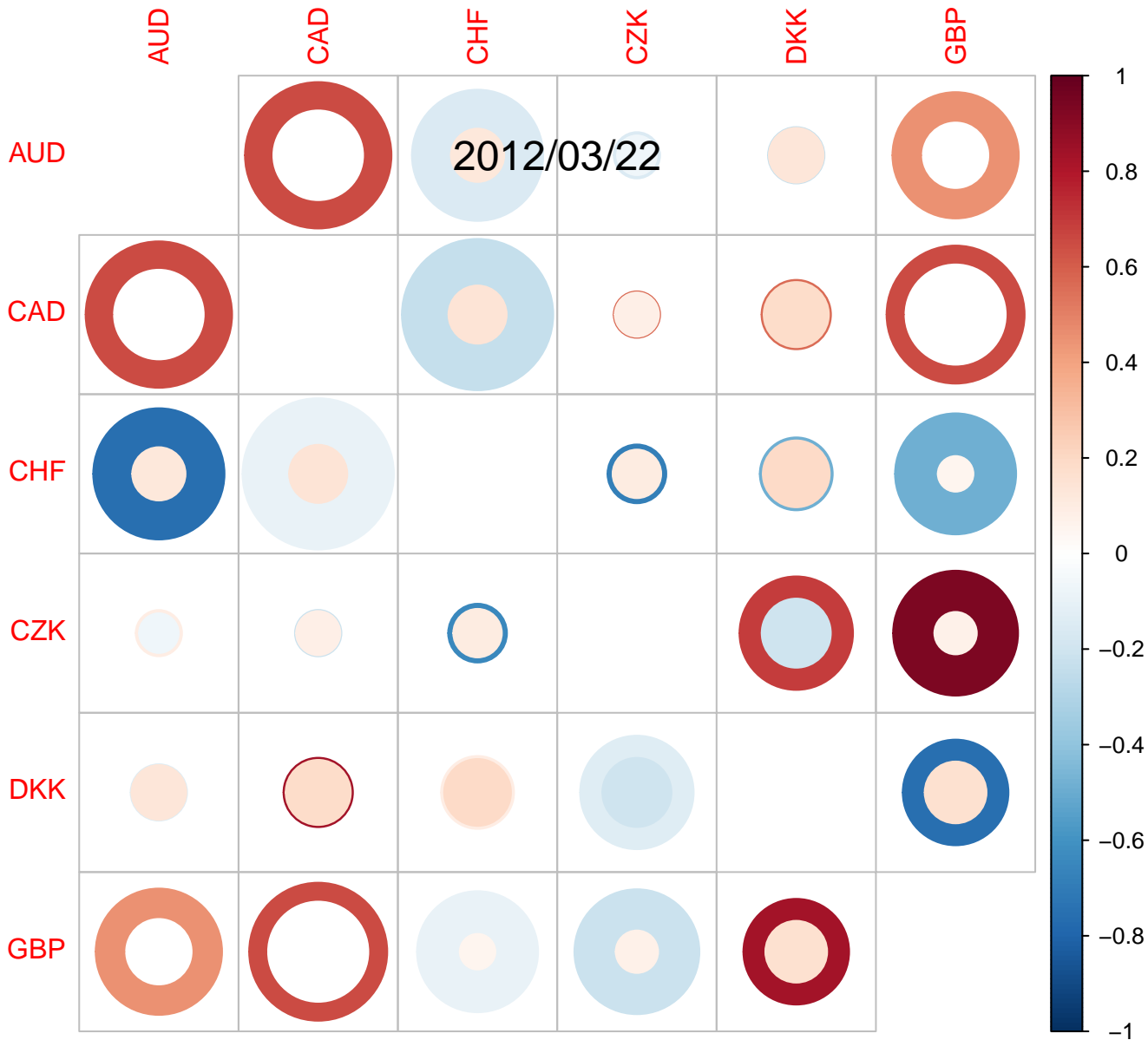




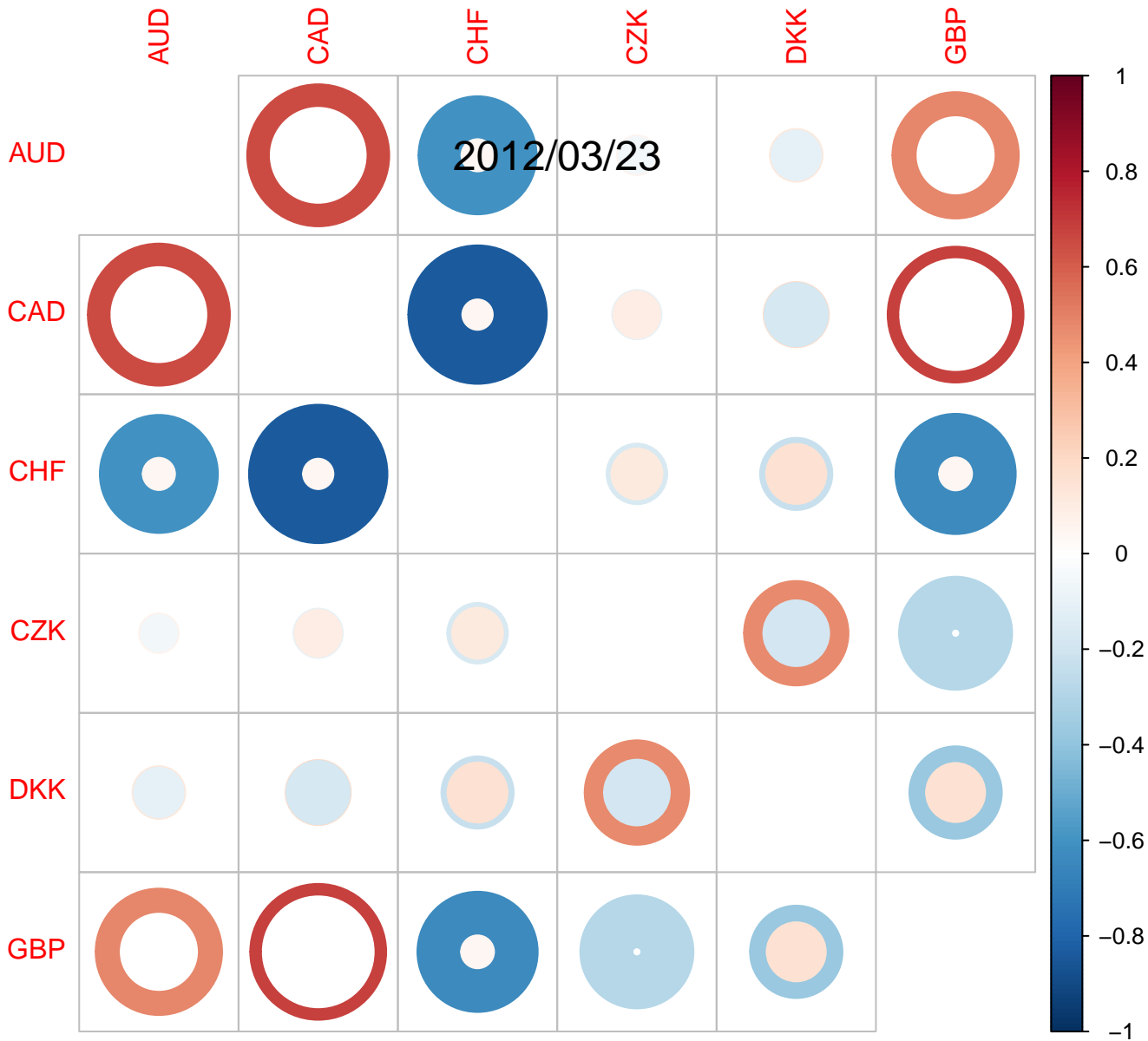


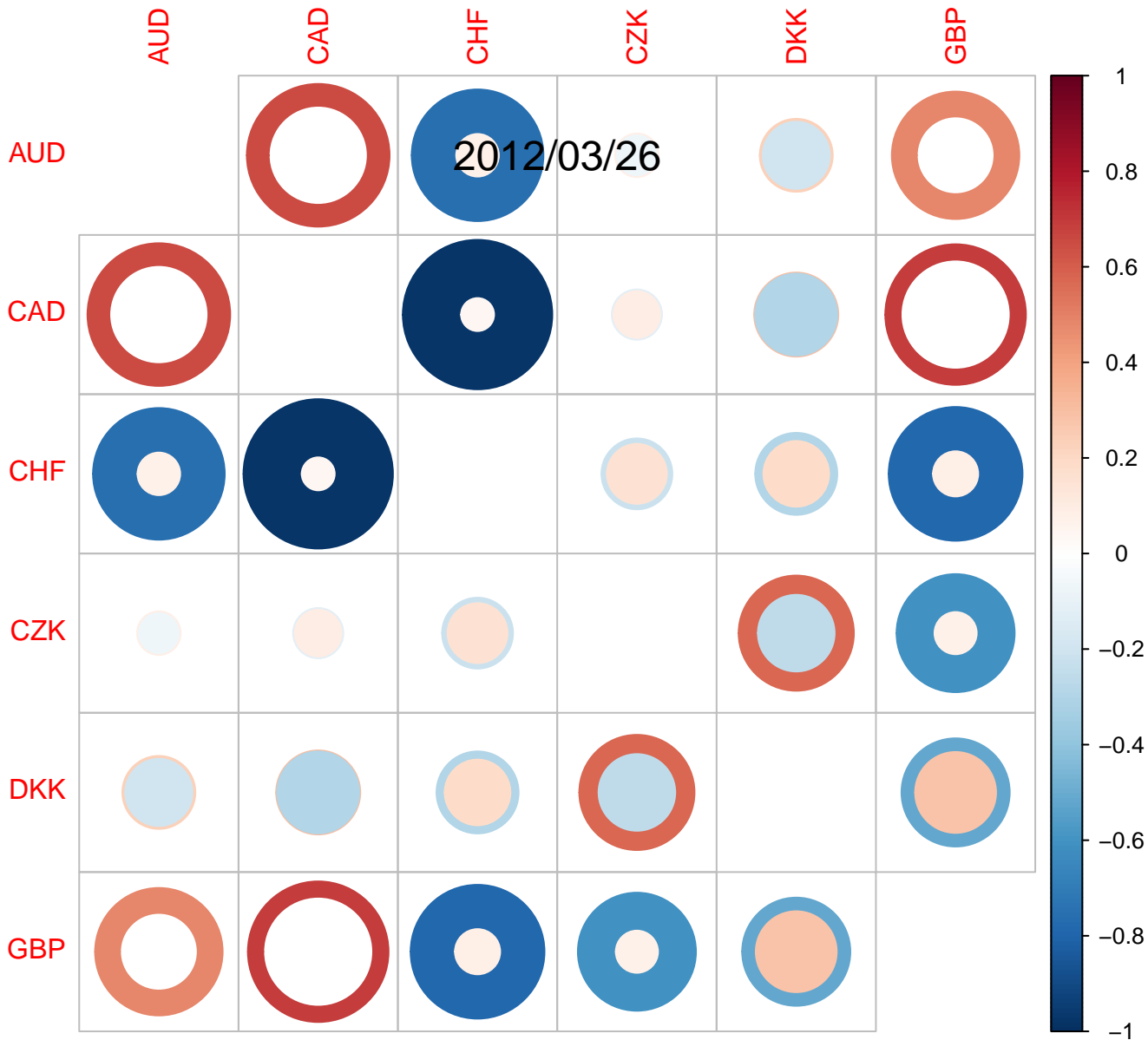


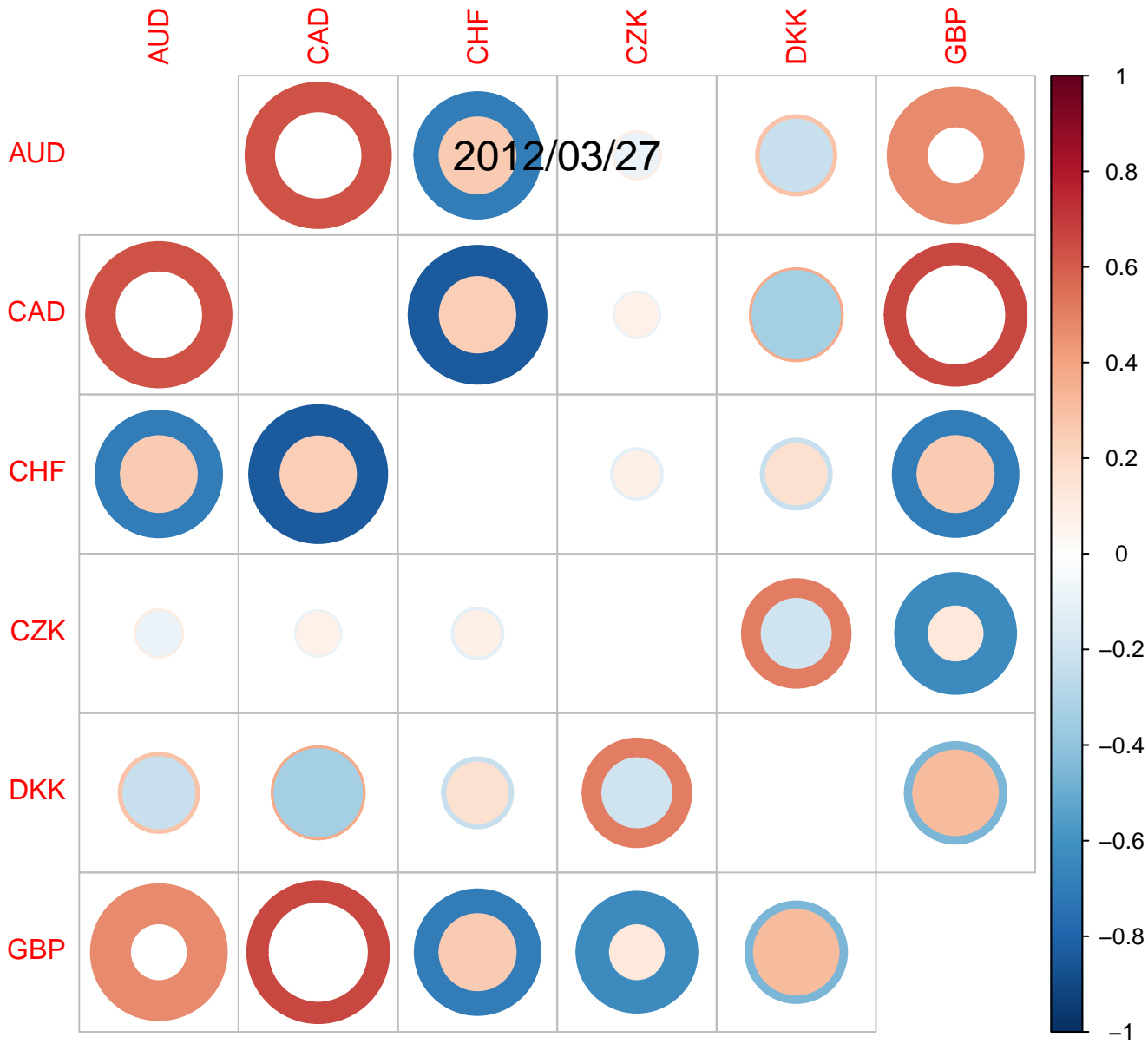


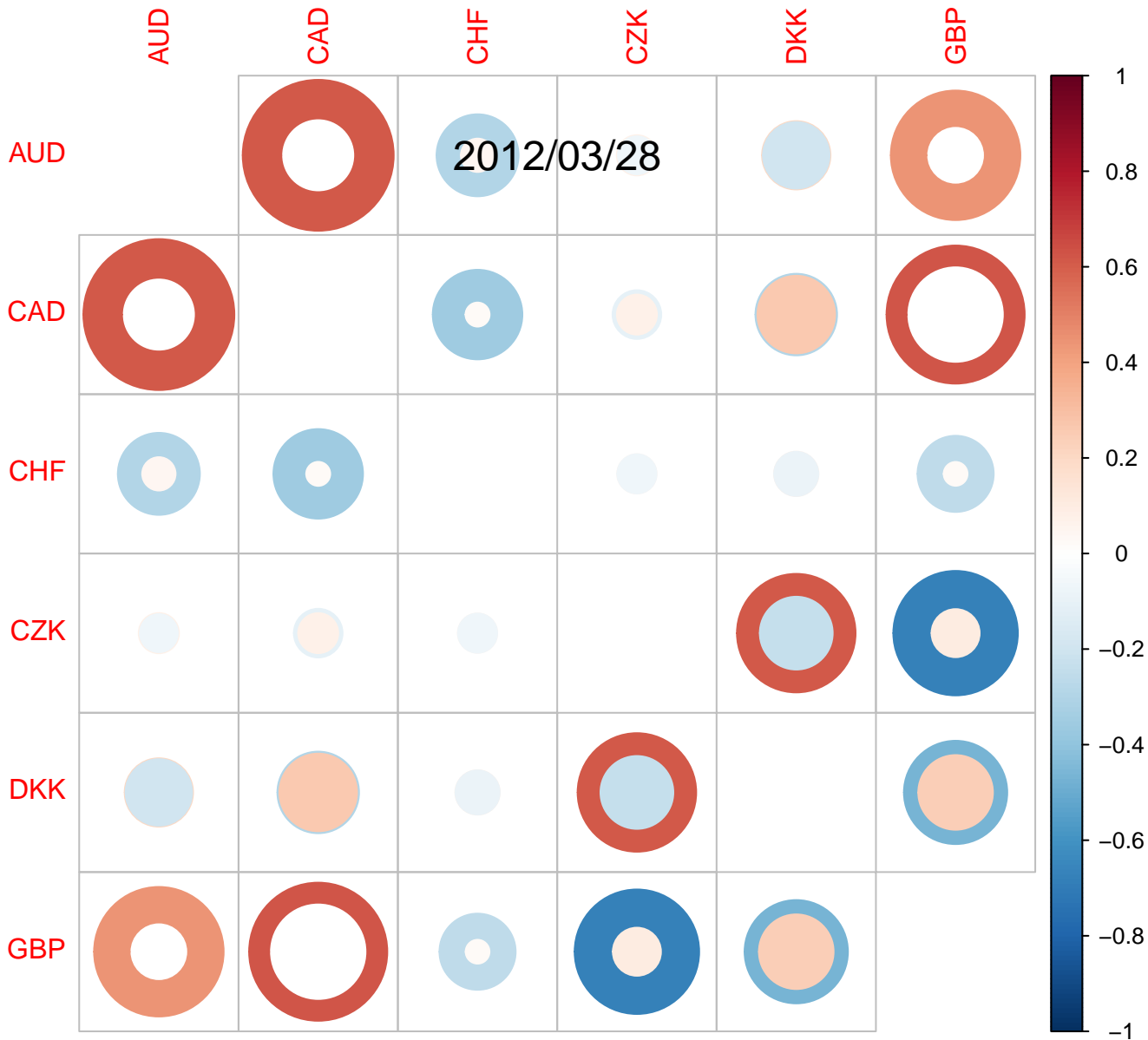


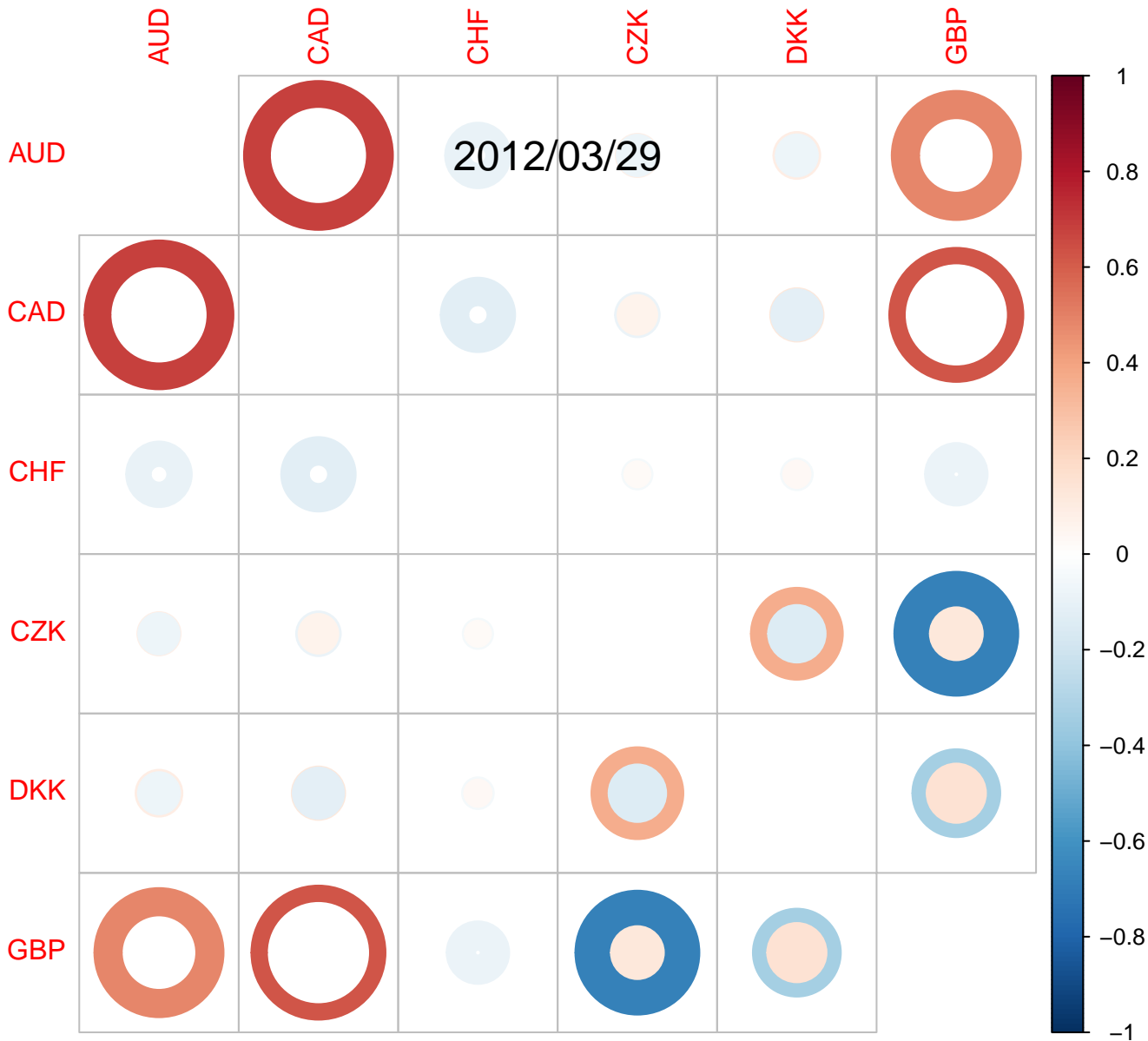


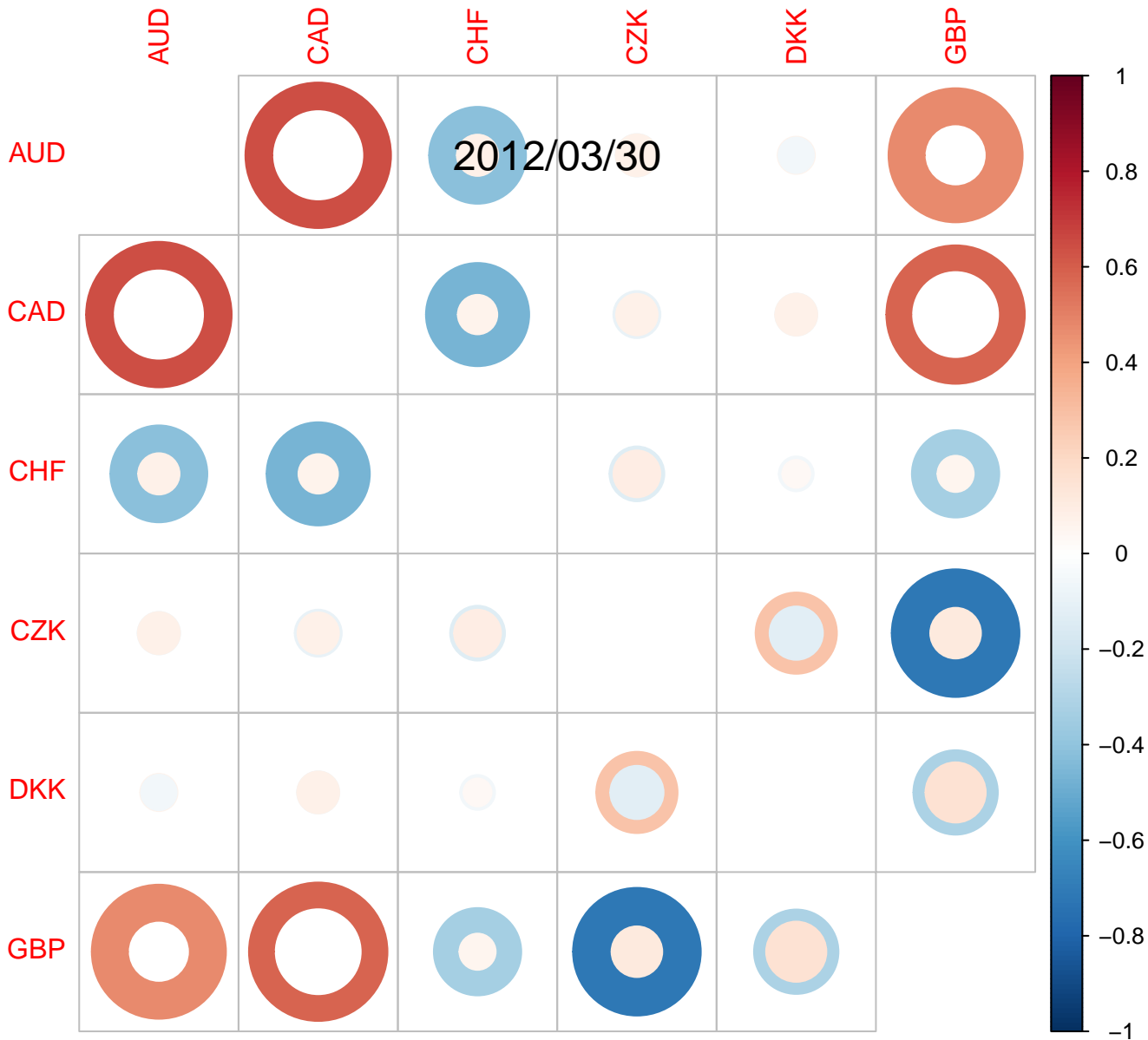


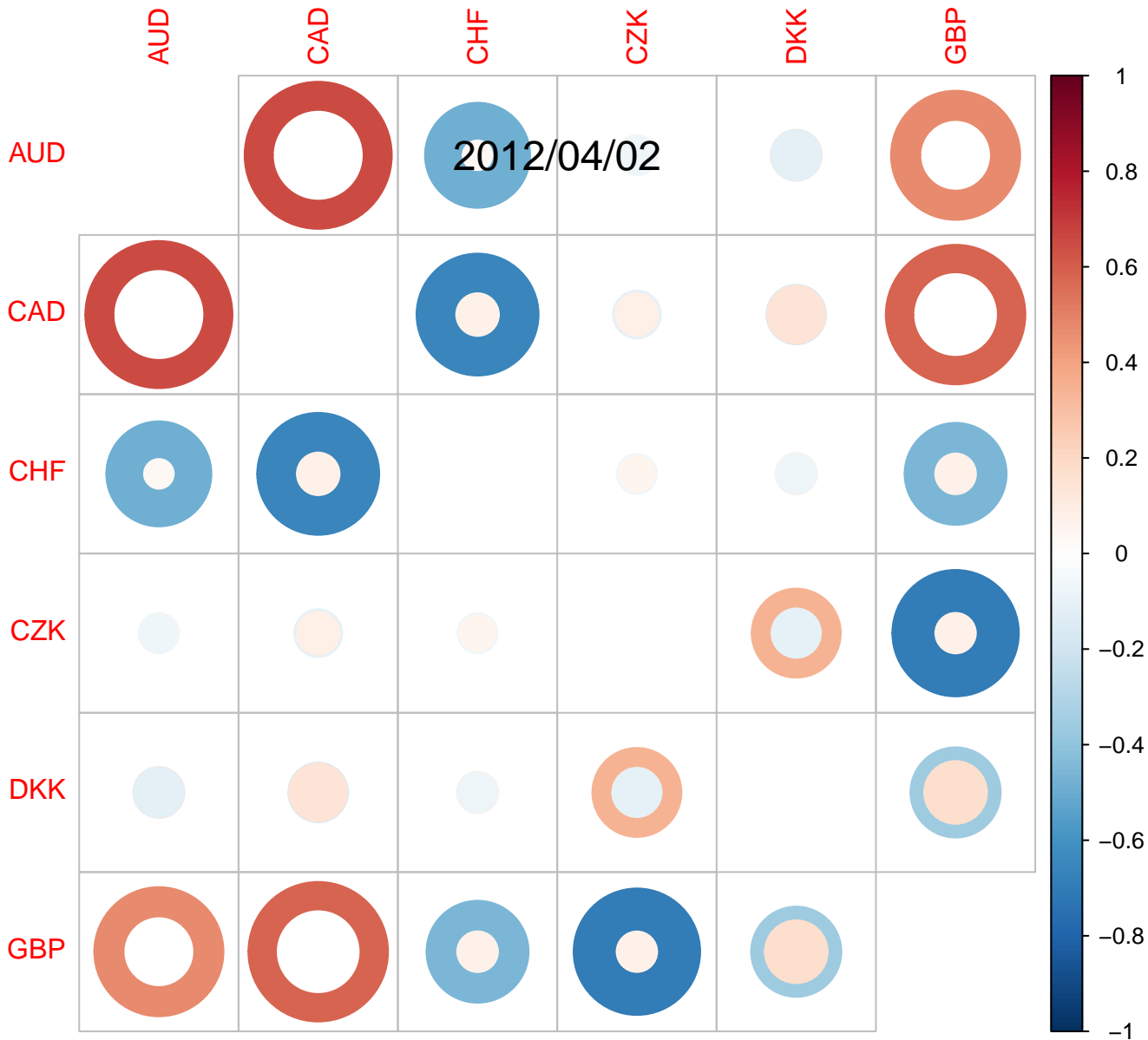


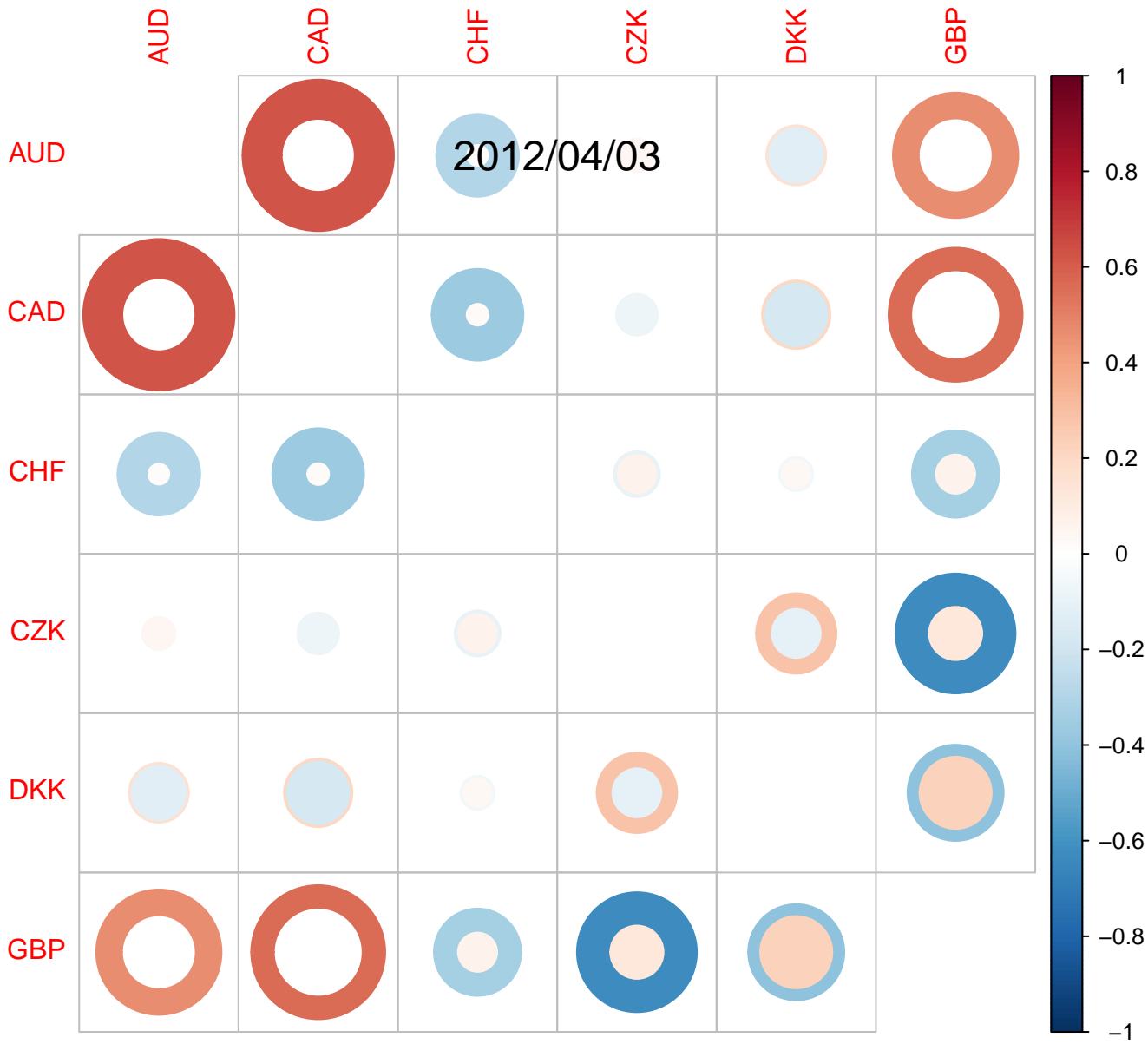




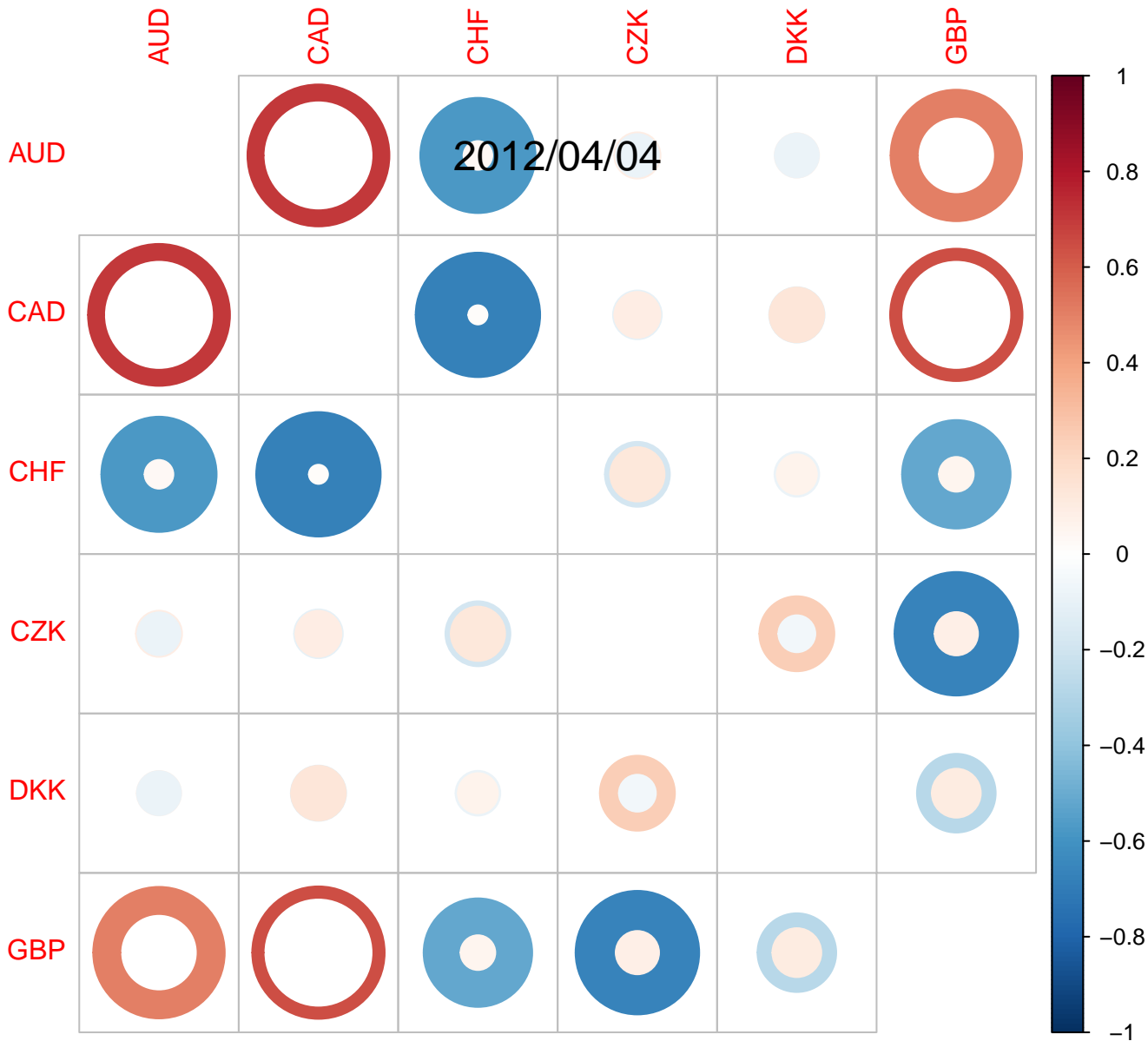




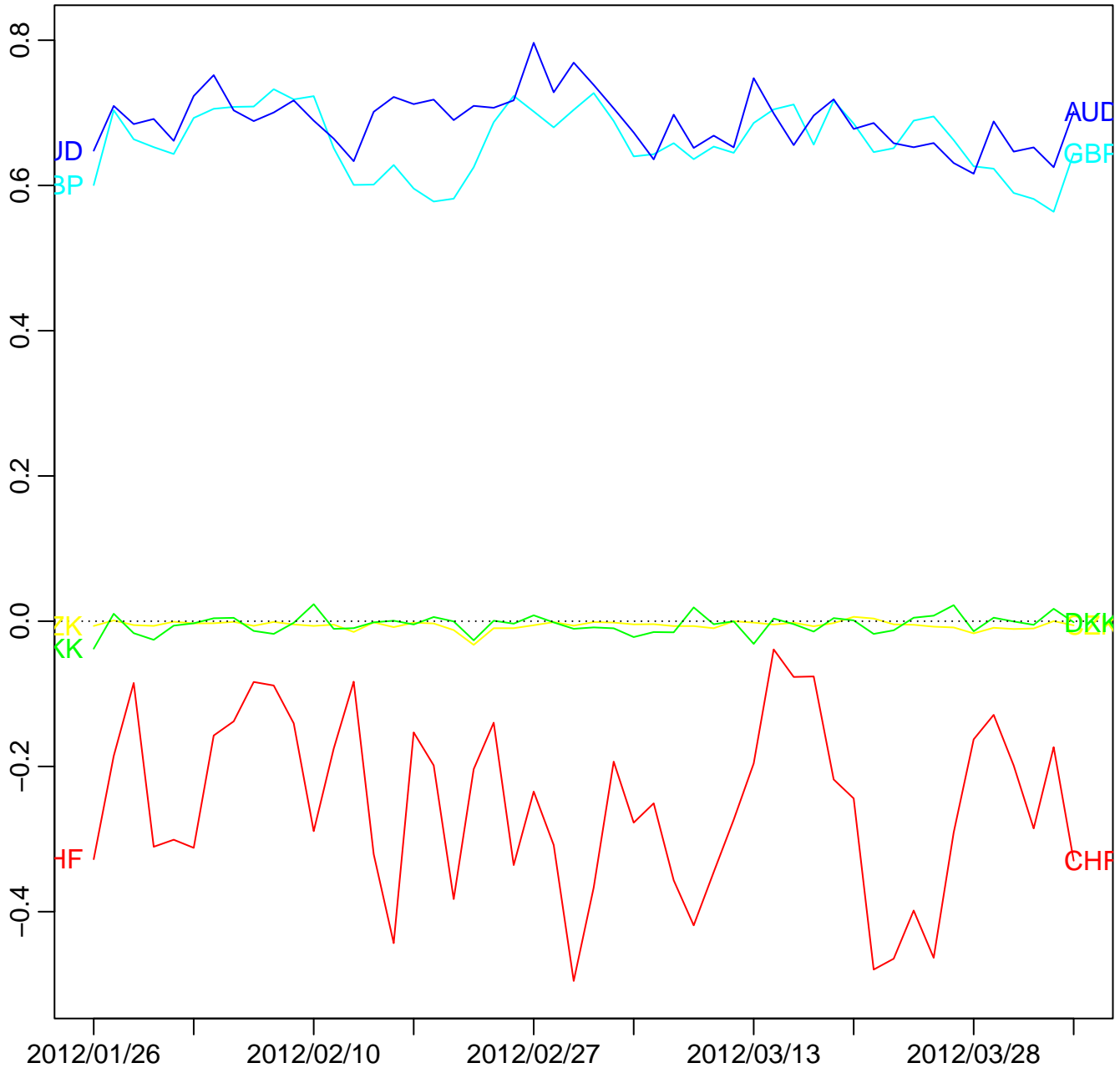




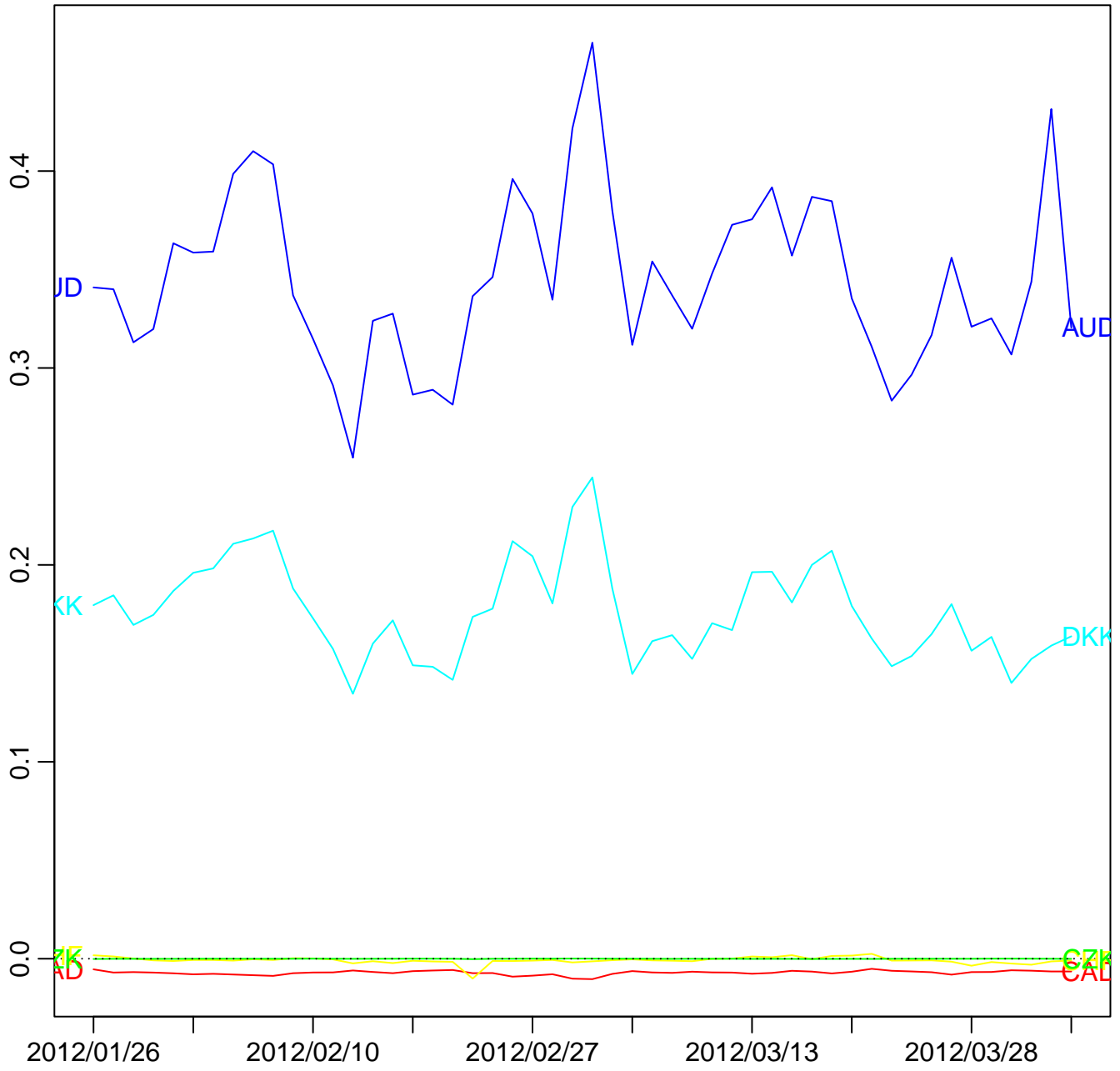


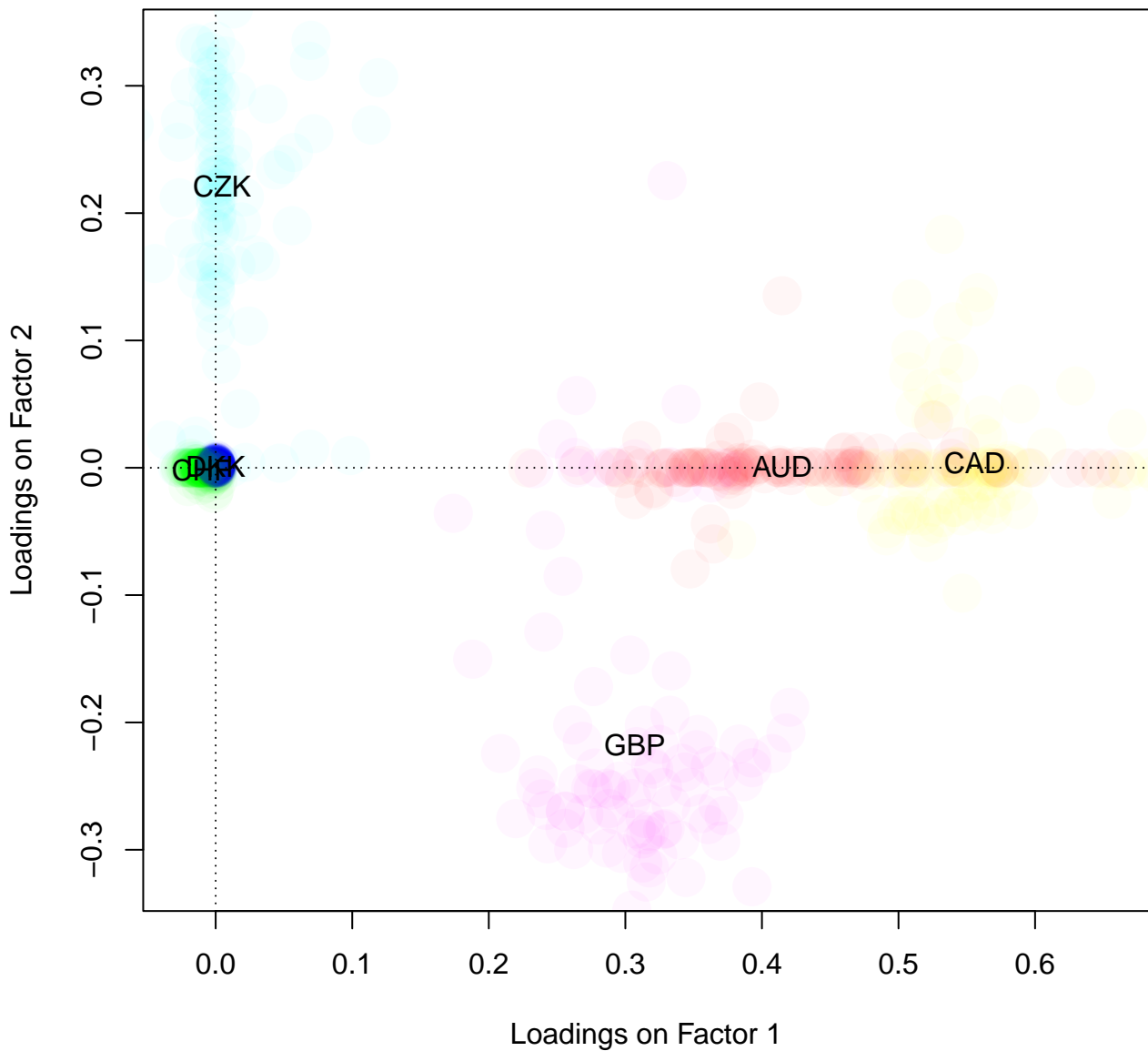


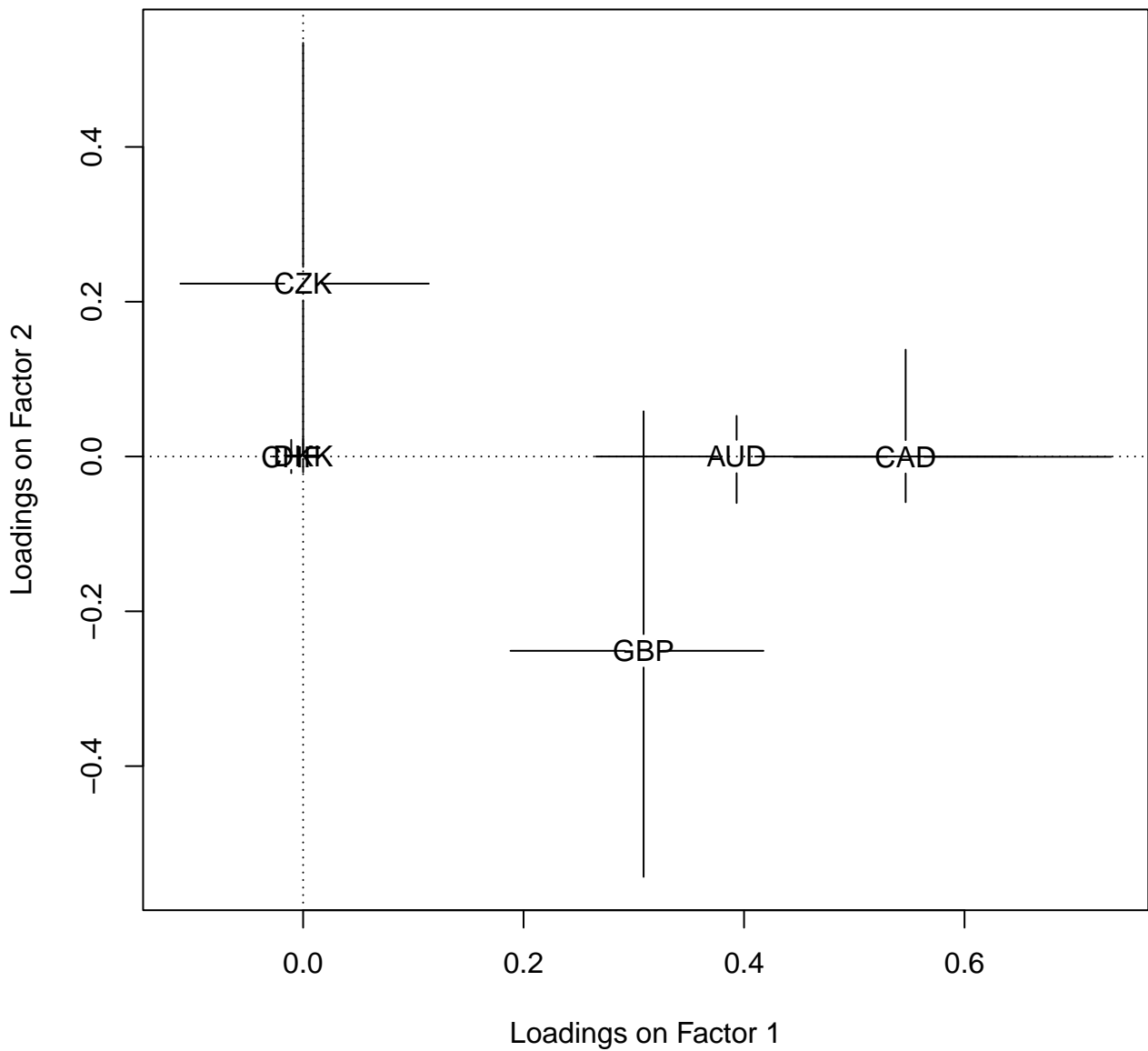
Posterior mean of pairwise cors with CAD



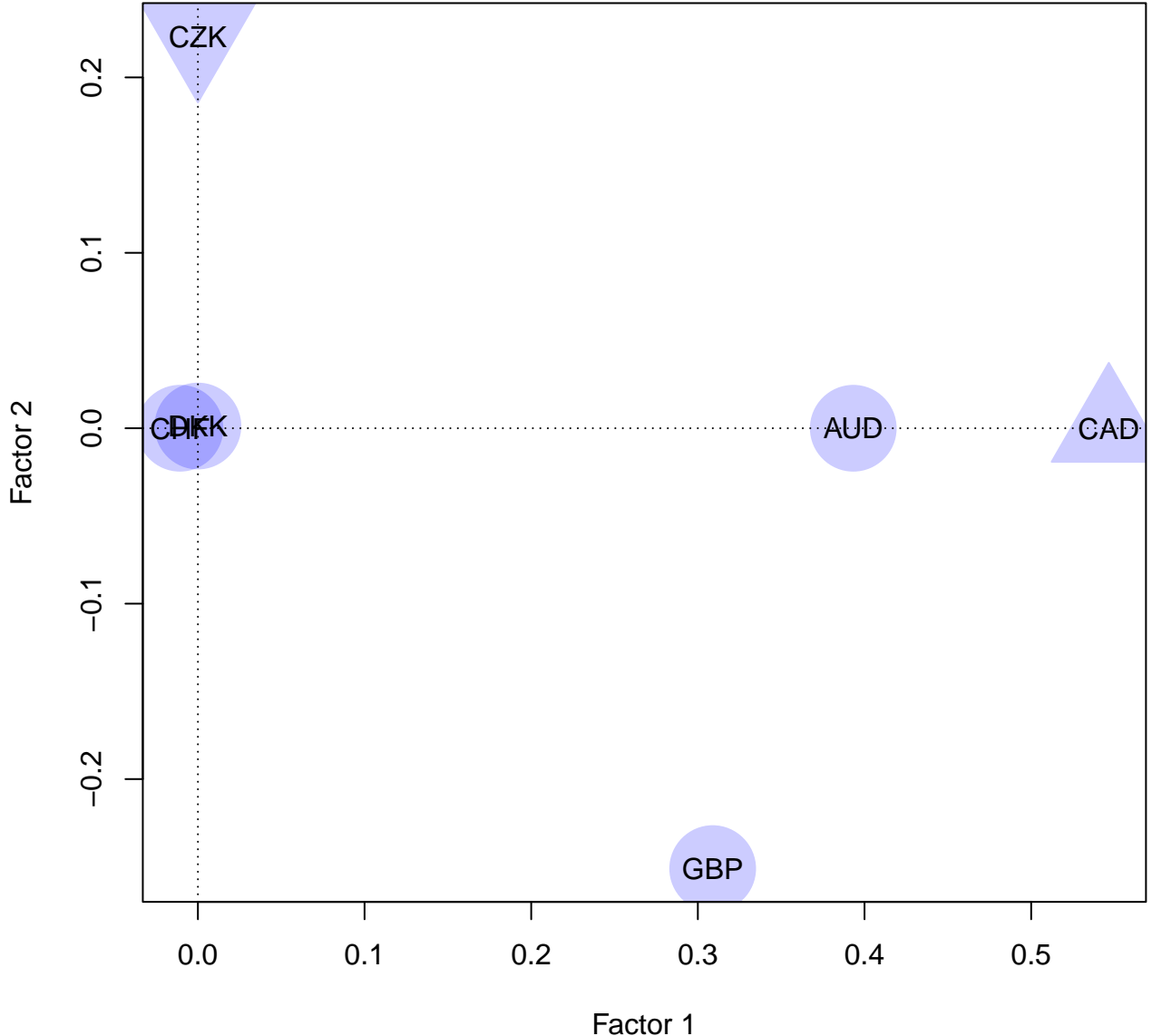
Posterior mean of pairwise covs with CAD



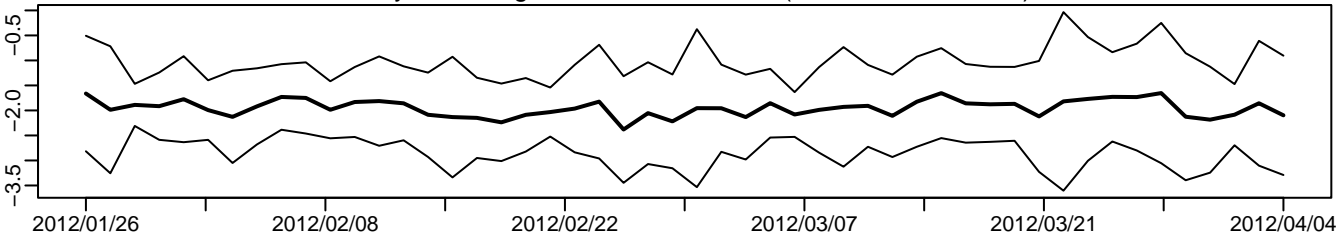
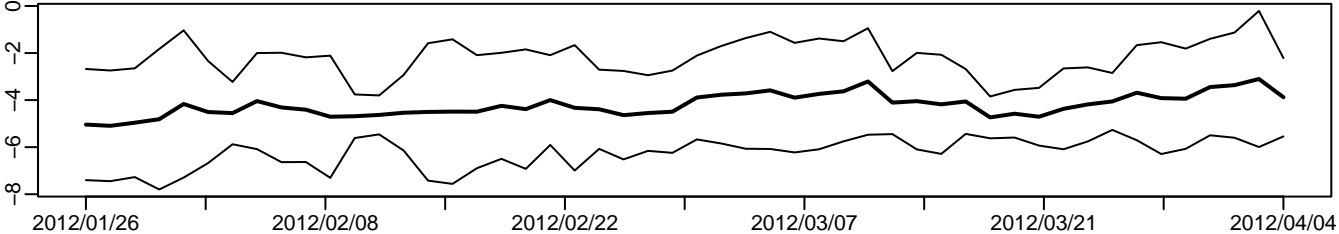
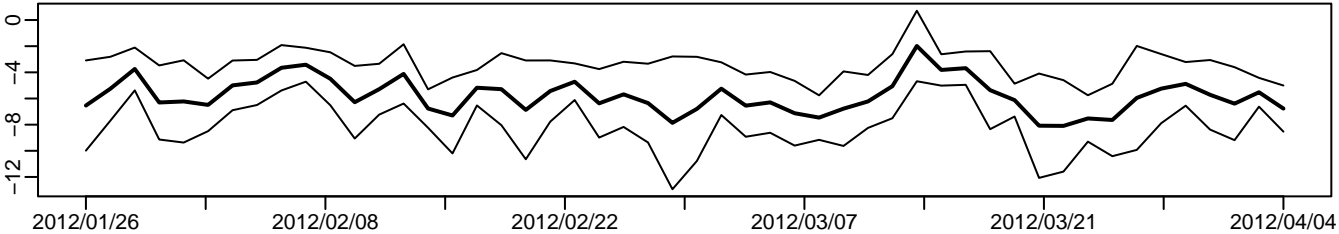
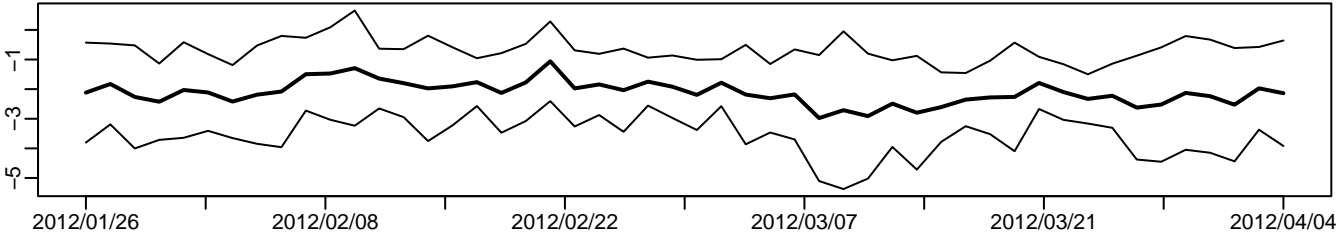
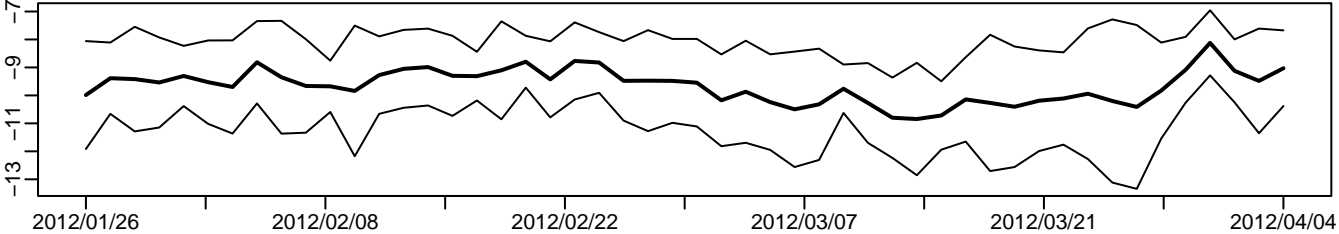




# Posterior median of factor loadings

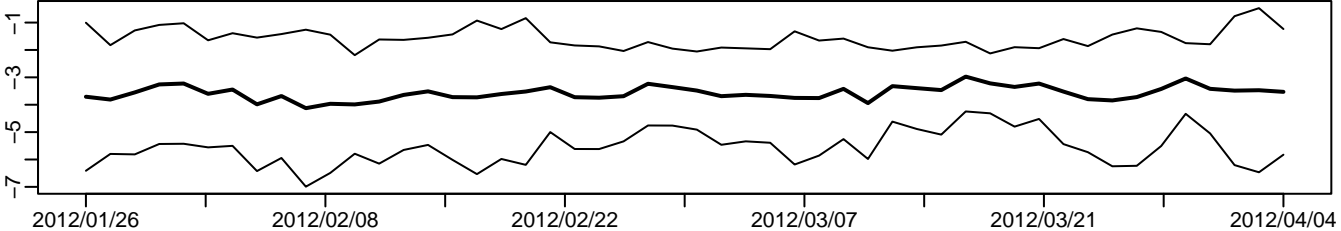


Log-variance of factor 1 (mean  $\pm$  2sd)Log-variance of factor 2 (mean  $\pm$  2sd)

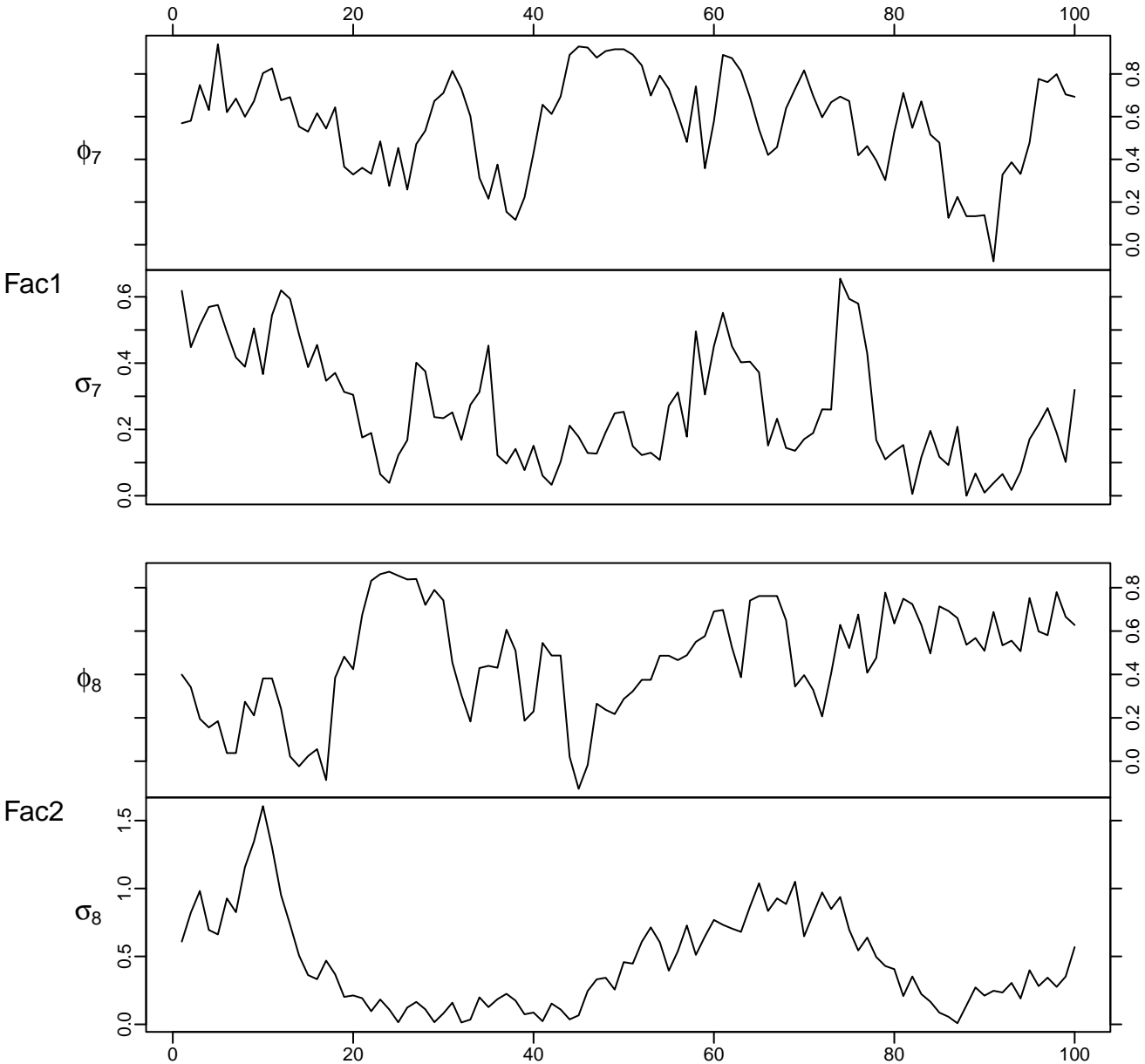
Idiosyncratic log-variance of series 1 (AUD, mean  $\pm$  2sd)Idiosyncratic log-variance of series 2 (CAD, mean  $\pm$  2sd)Idiosyncratic log-variance of series 3 (CHF, mean  $\pm$  2sd)Idiosyncratic log-variance of series 4 (CZK, mean  $\pm$  2sd)Idiosyncratic log-variance of series 5 (DKK, mean  $\pm$  2sd)



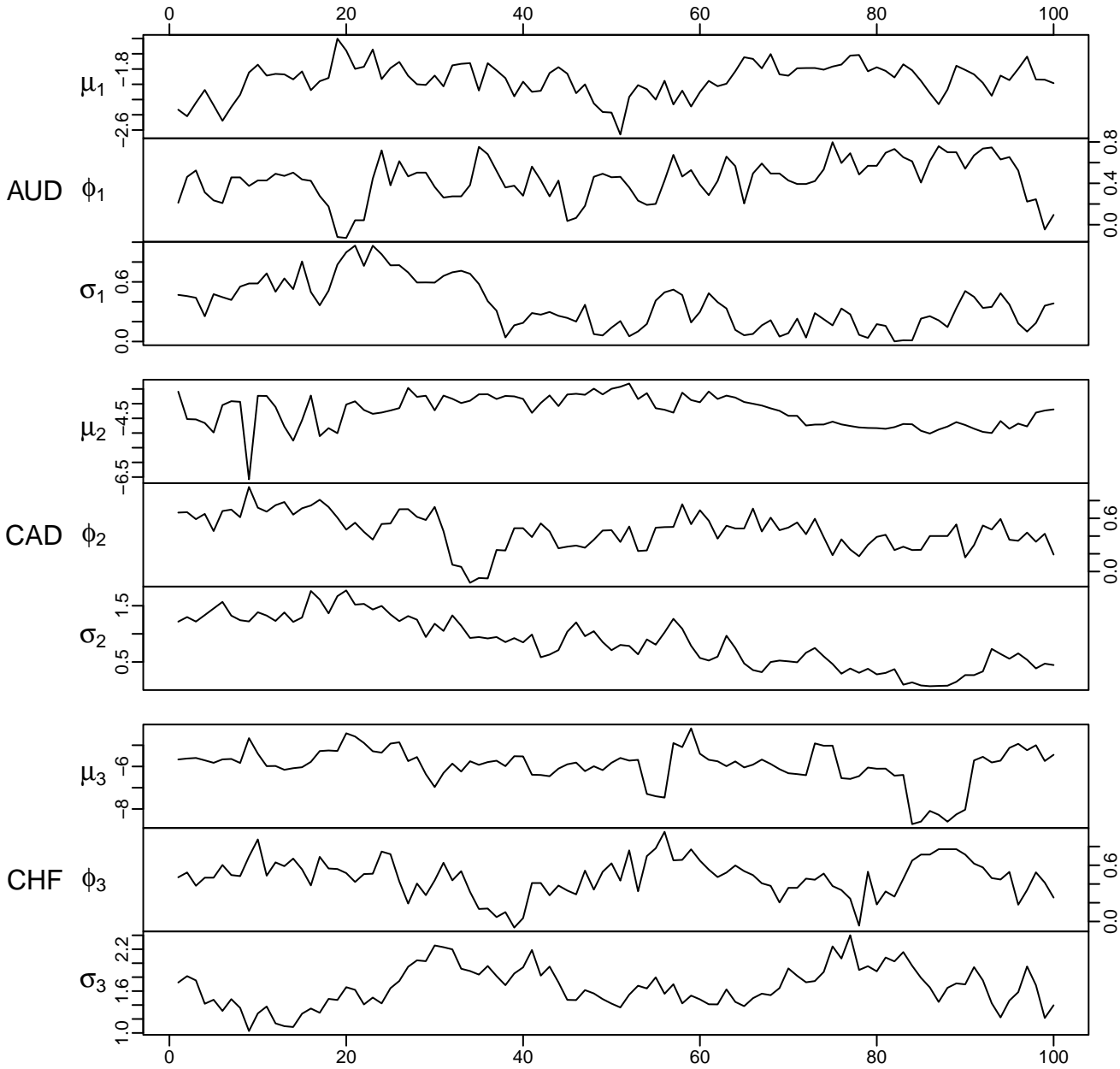
Idiosyncratic log-variance of series 6 (GBP, mean  $\pm$  2sd)



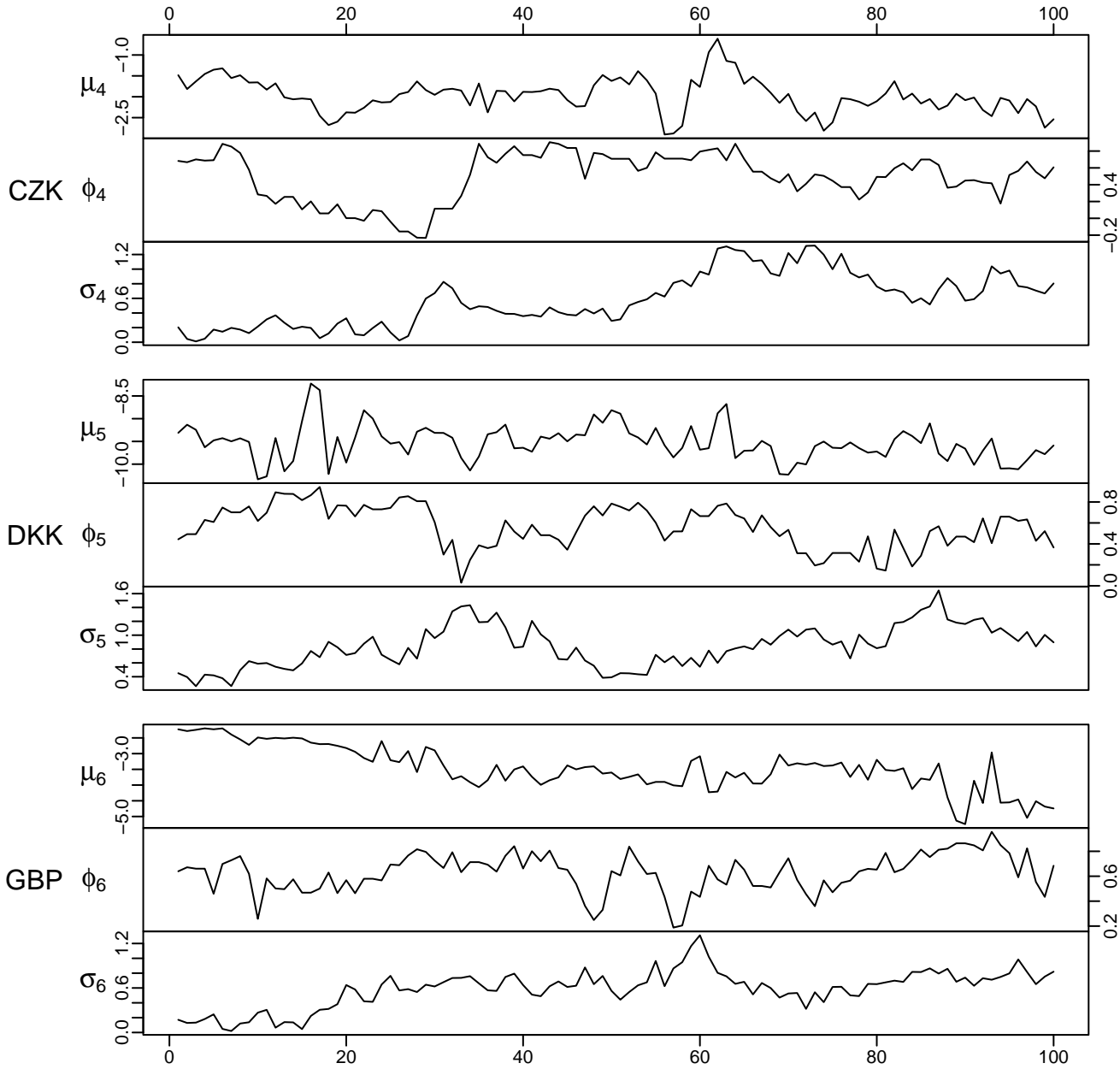
Parameter draws of factor log-variances with plotthin = 1



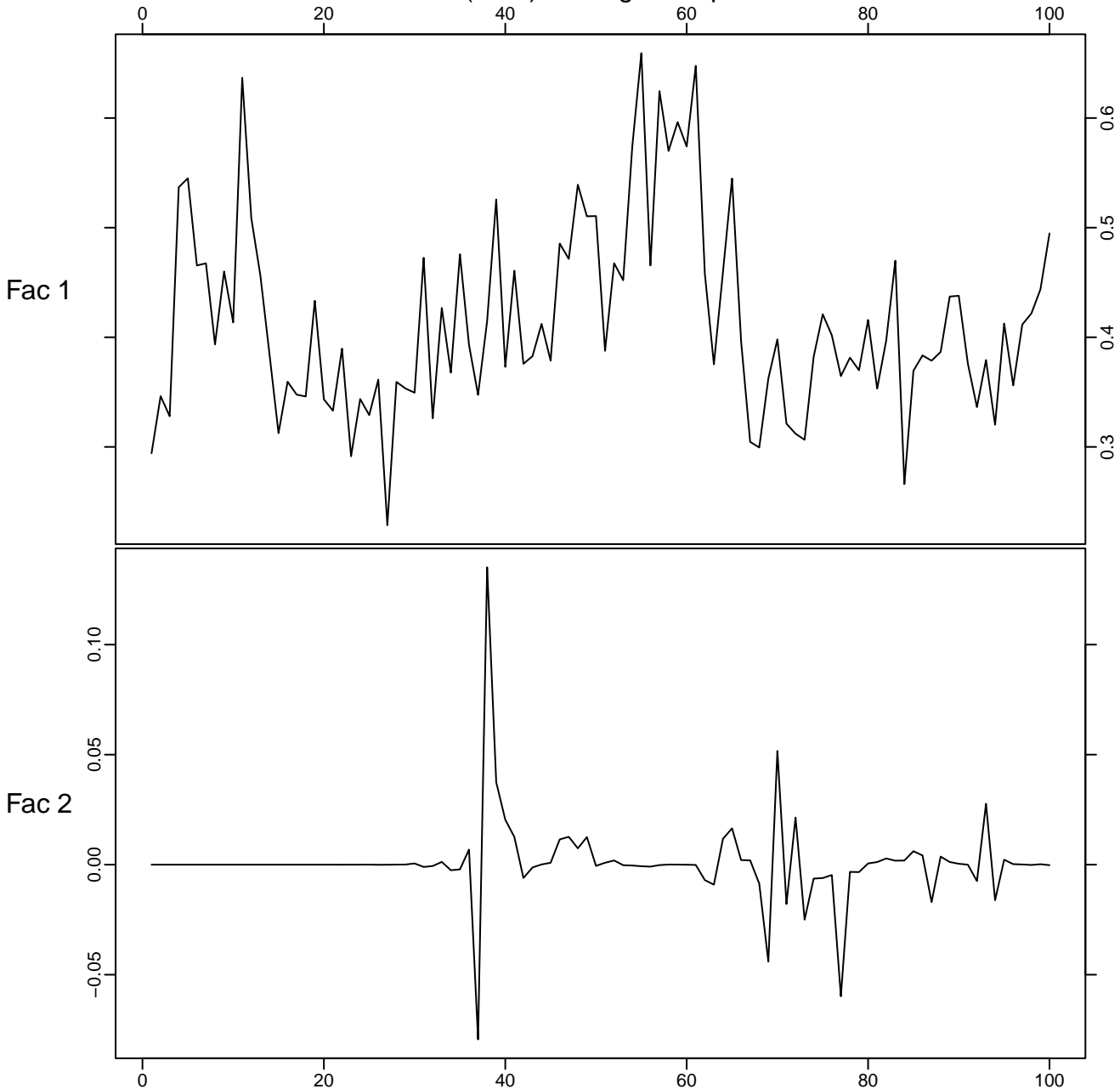
Parameter draws of idiosyncratic log-variances with plotthin = 1



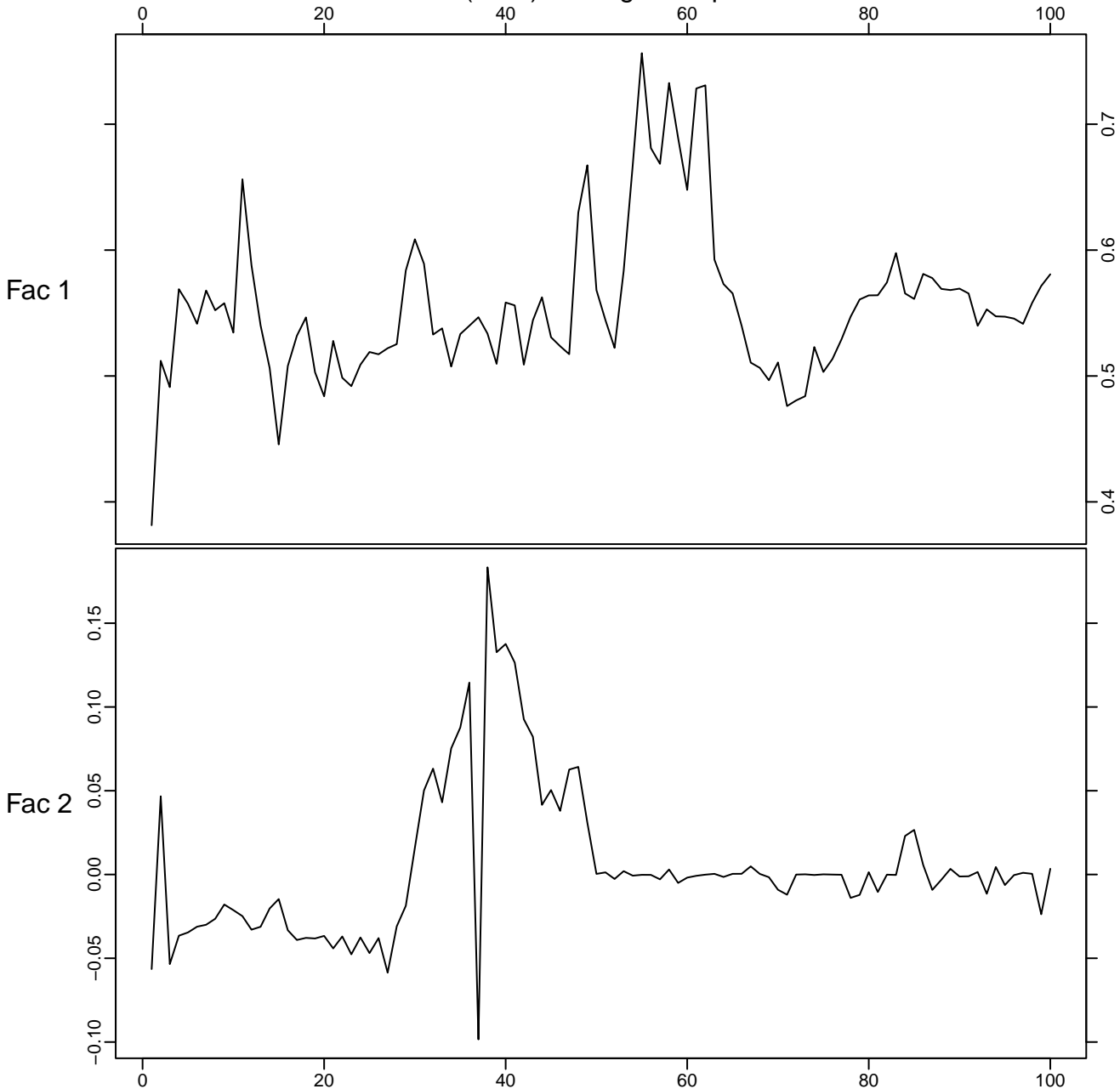
Parameter draws of idiosyncratic log-variances with plotthin = 1



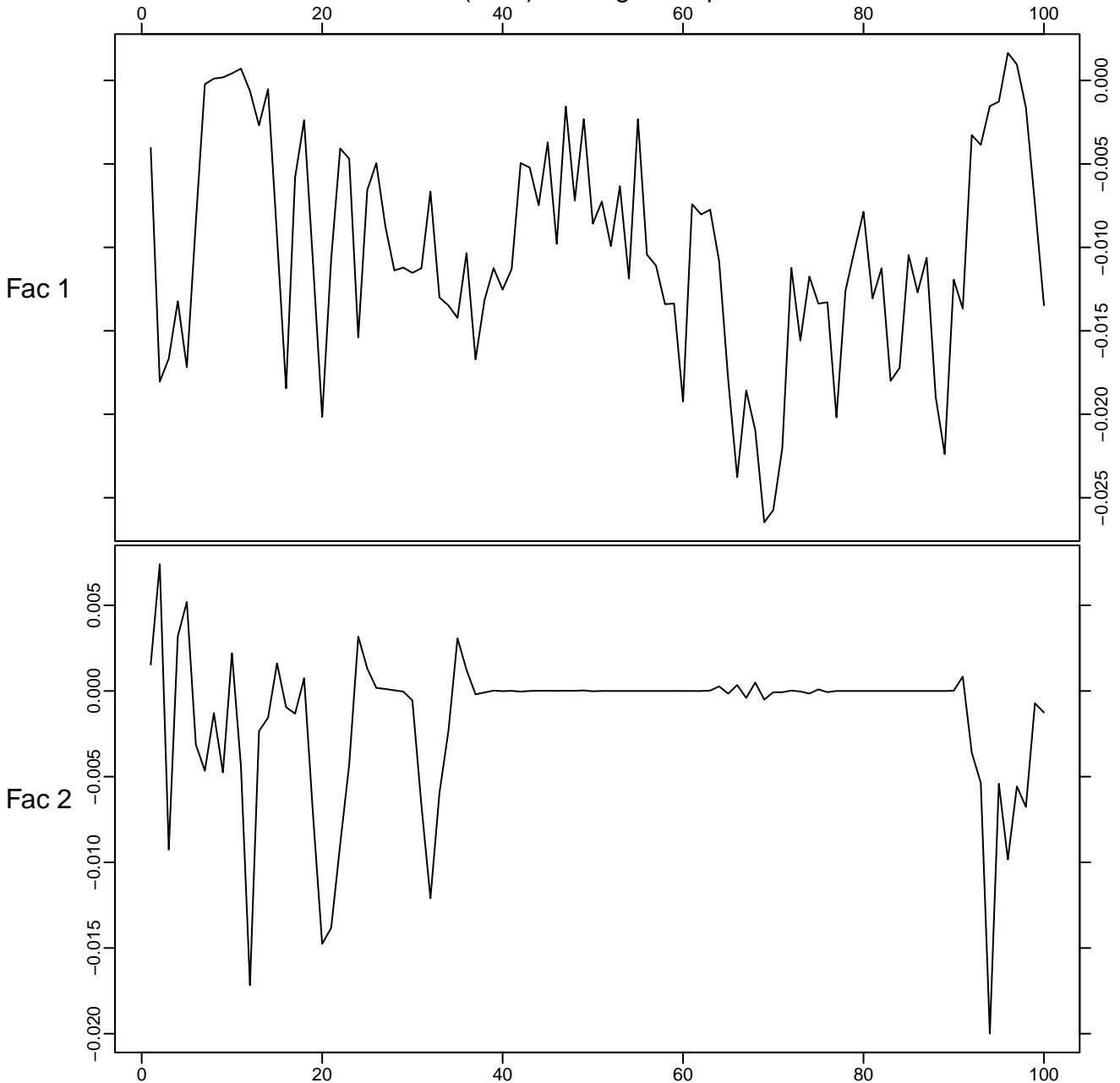
Series 1 (AUD) loadings with plotthin = 1



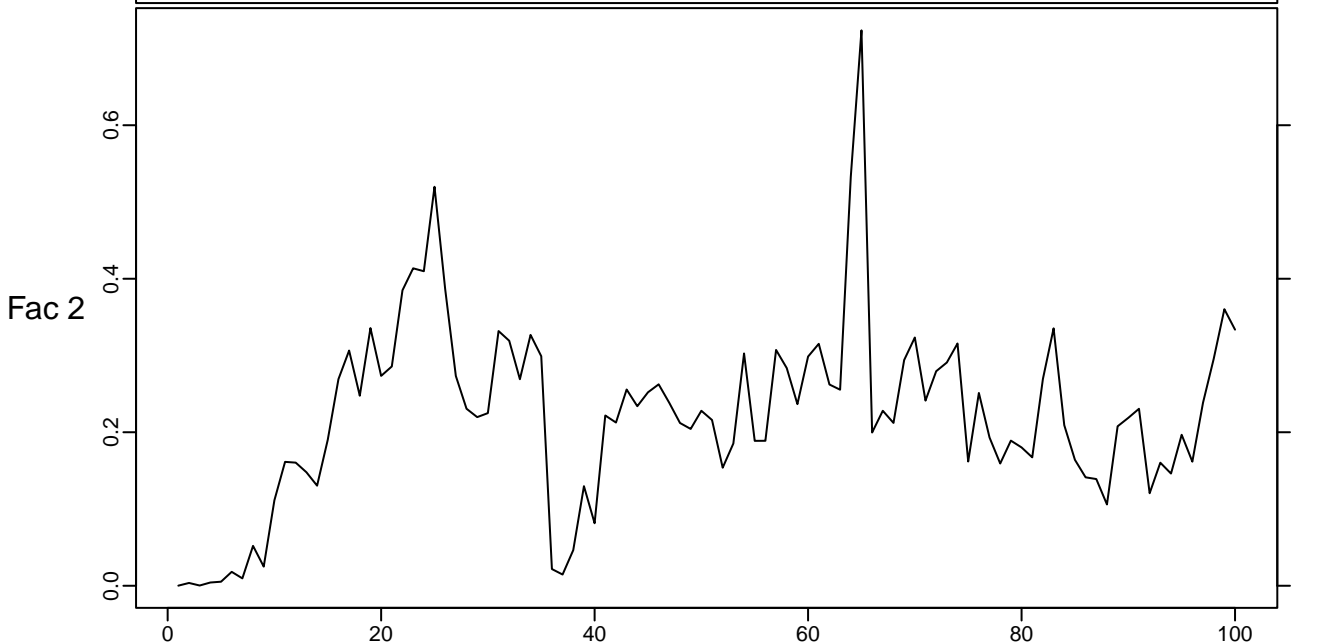
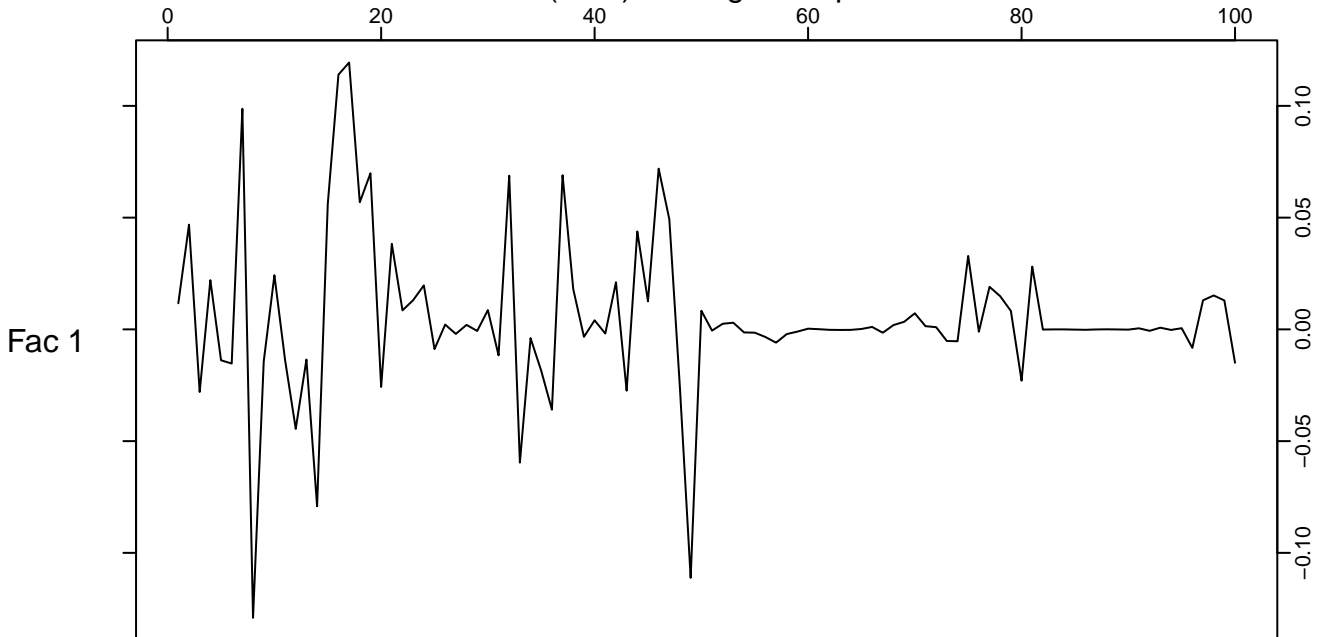
Series 2 (CAD) loadings with plotthin = 1



Series 3 (CHF) loadings with plotthin = 1

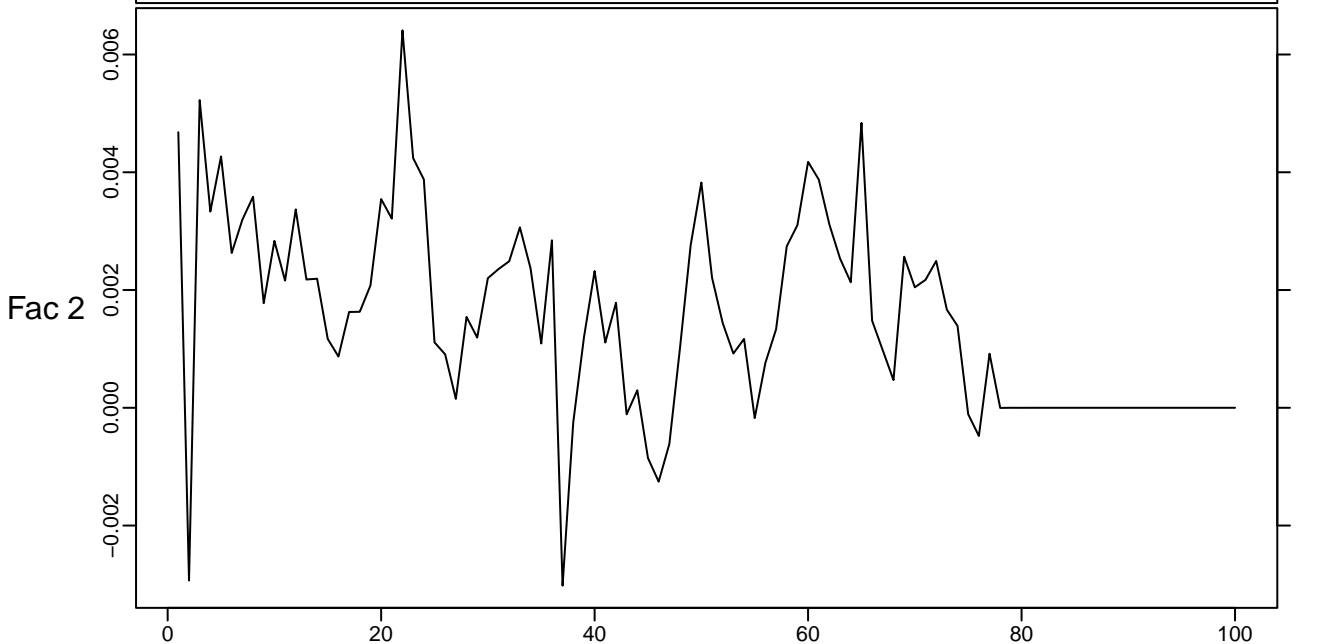
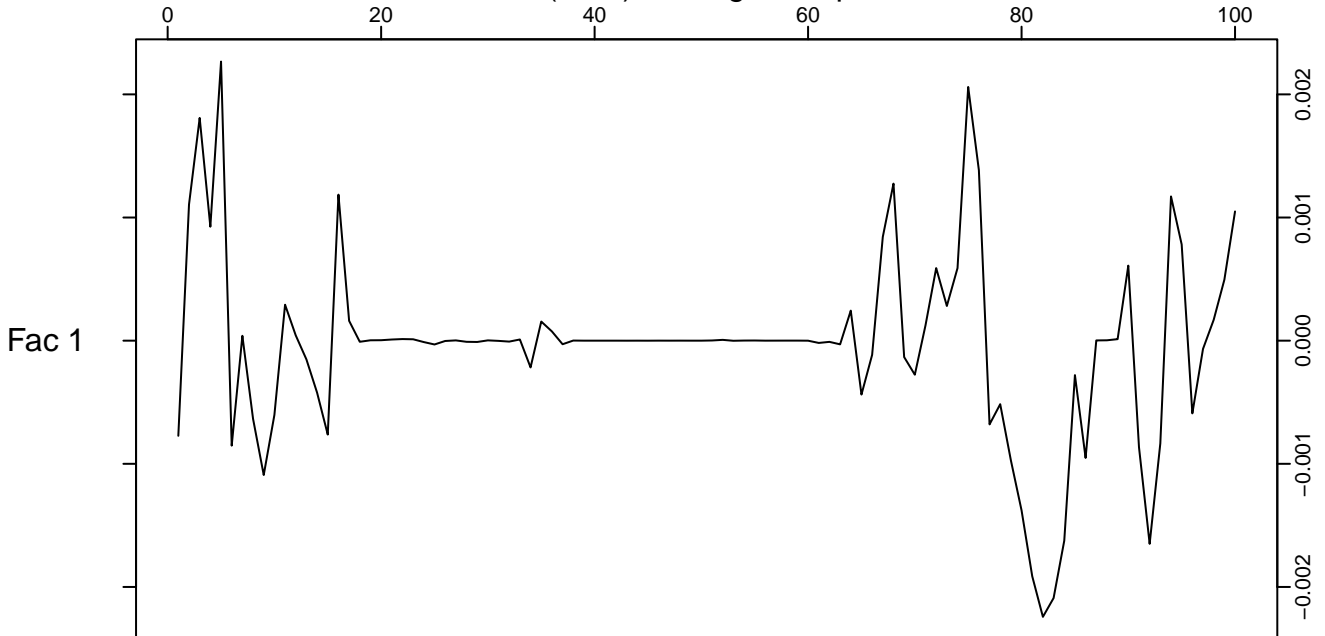


Series 4 (CZK) loadings with plotthin = 1

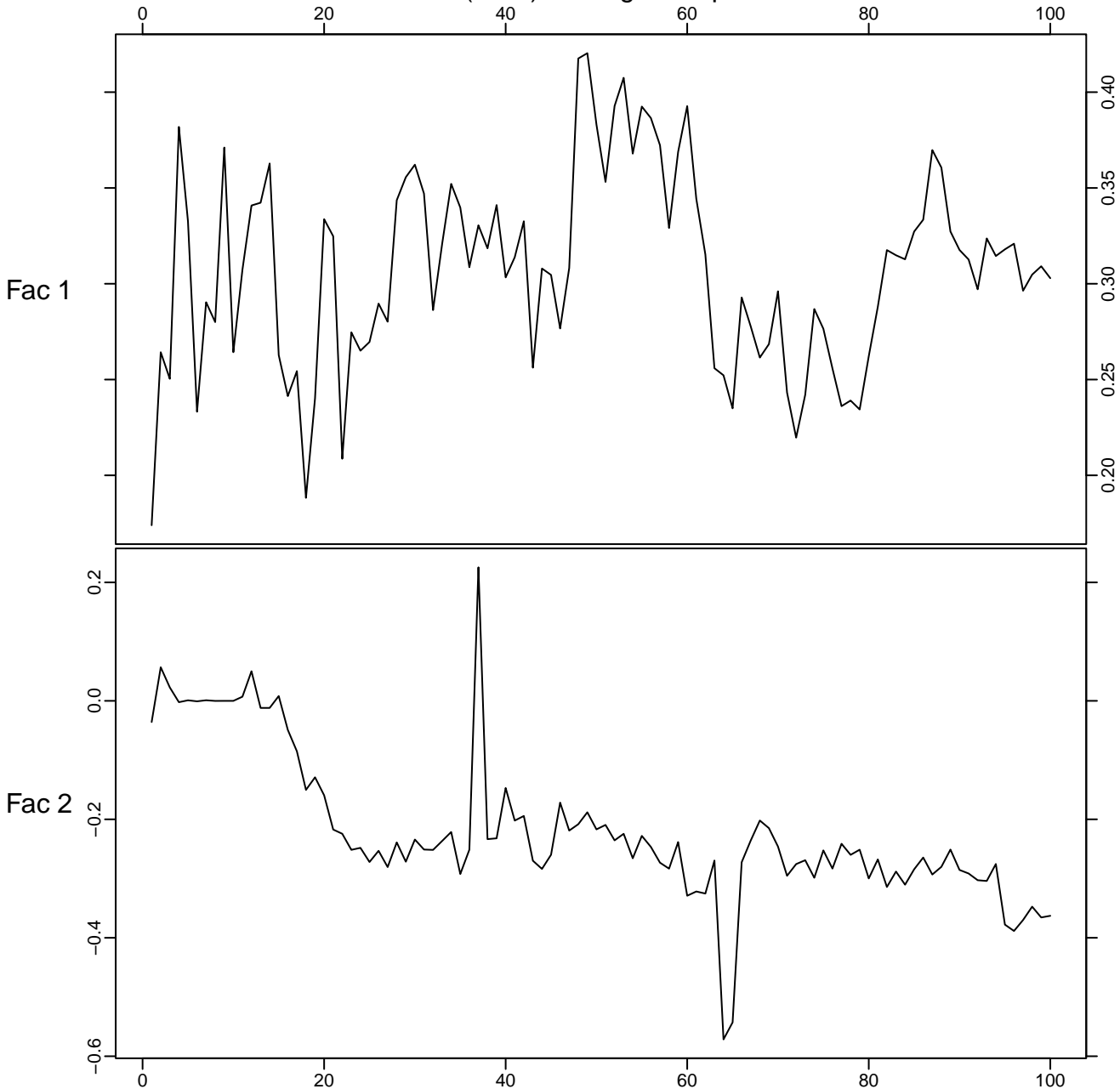




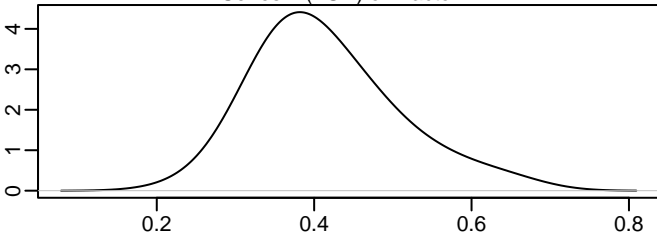
Series 5 (DKK) loadings with plotthin = 1



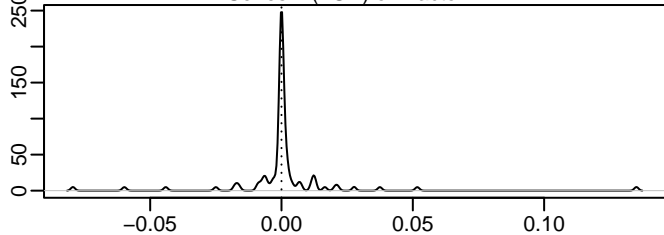
Series 6 (GBP) loadings with plotthin = 1



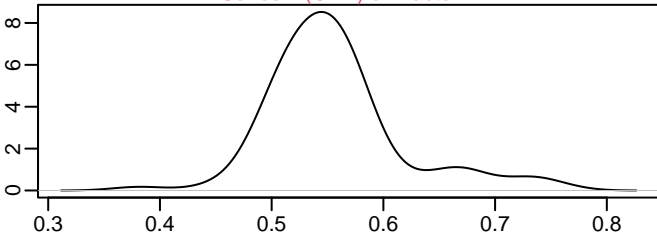
Series 1 (AUD) on Factor 1



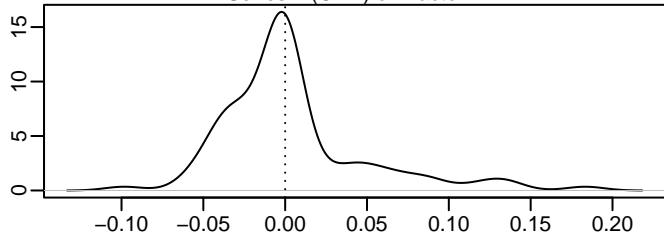
Series 1 (AUD) on Factor 2



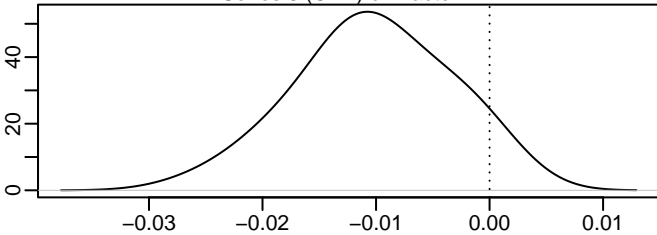
Series 2 (CAD) on Factor 1



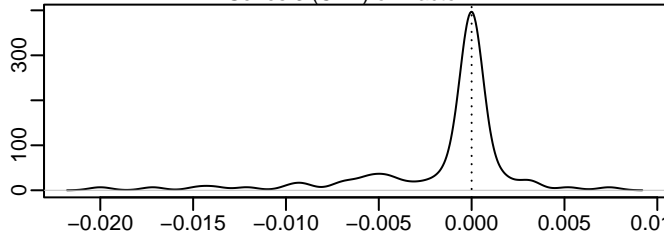
Series 2 (CAD) on Factor 2



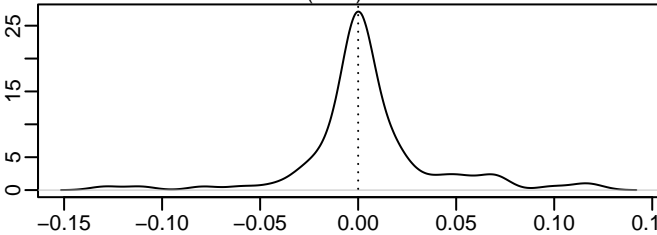
Series 3 (CHF) on Factor 1



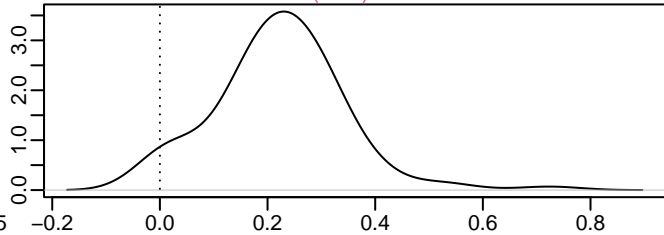
Series 3 (CHF) on Factor 2



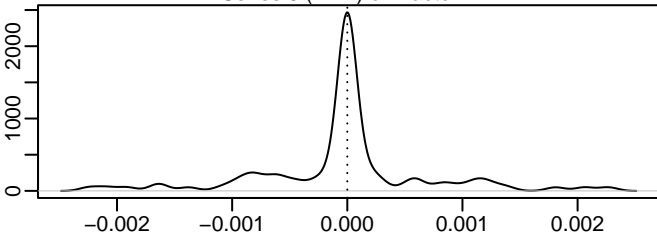
Series 4 (CZK) on Factor 1



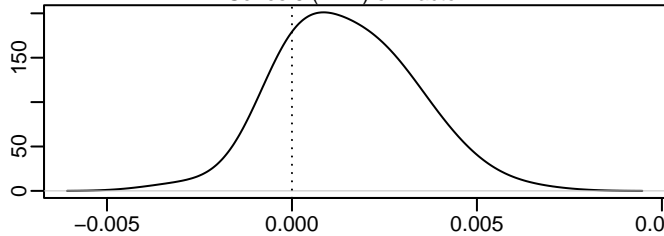
Series 4 (CZK) on Factor 2



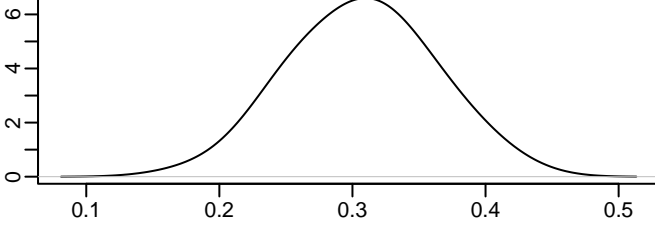
Series 5 (DKK) on Factor 1



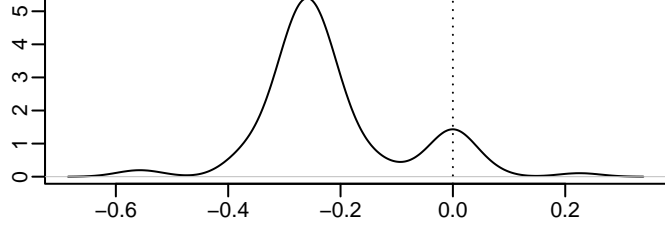
Series 5 (DKK) on Factor 2

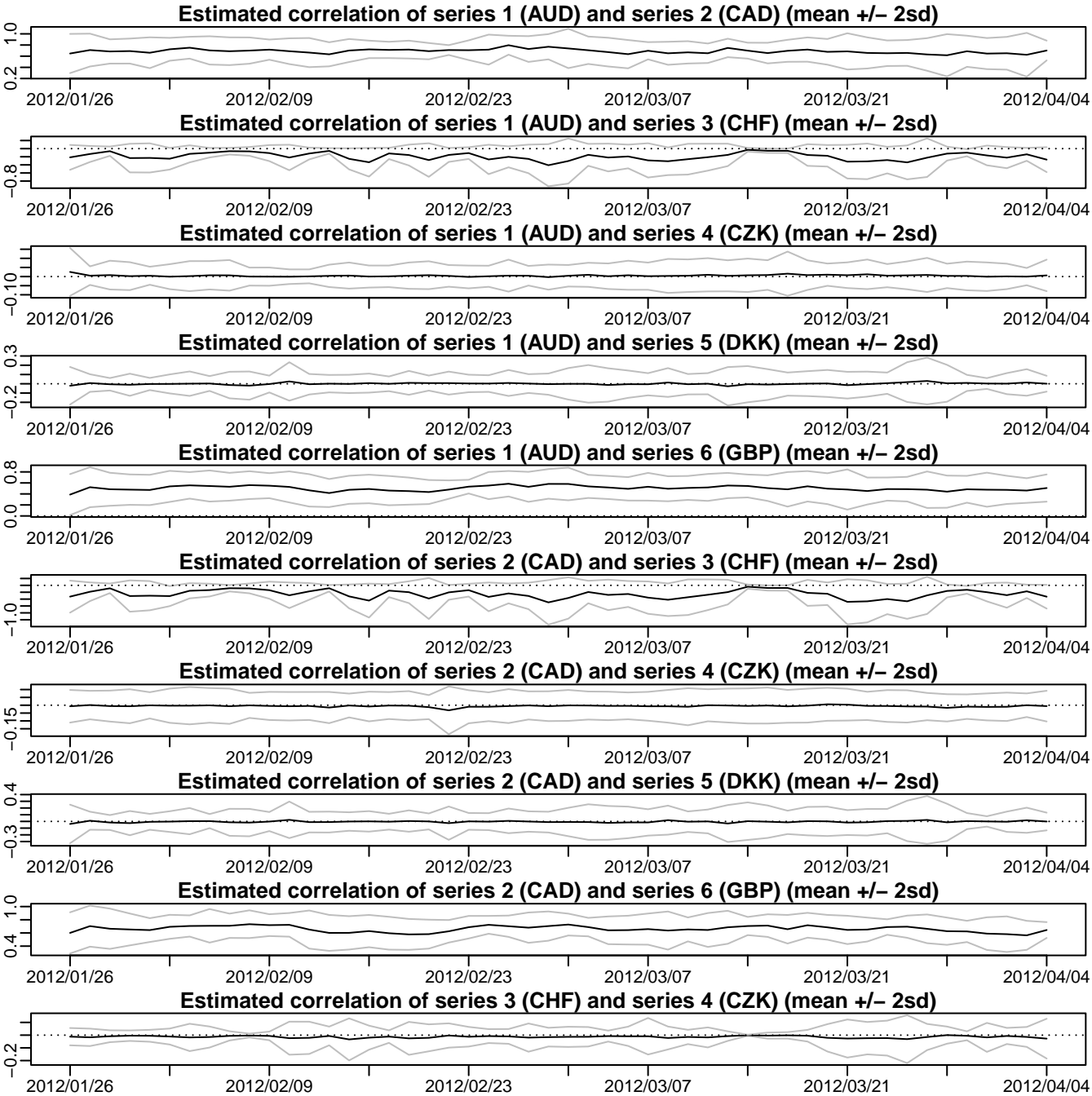


Series 6 (GBP) on Factor 1

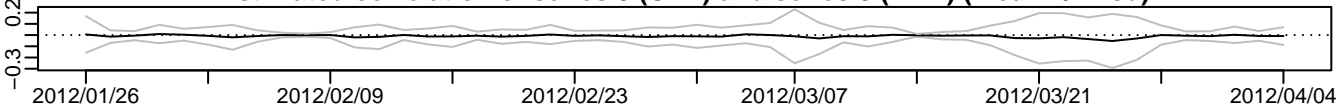


Series 6 (GBP) on Factor 2

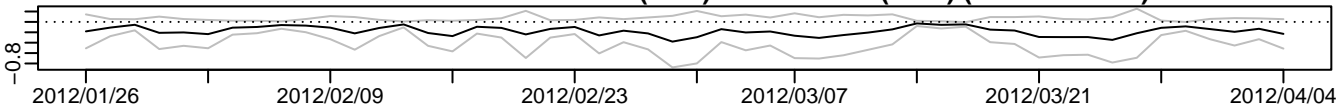




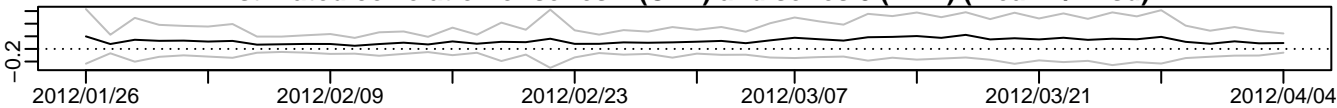
**Estimated correlation of series 3 (CHF) and series 5 (DKK) (mean +/- 2sd)**



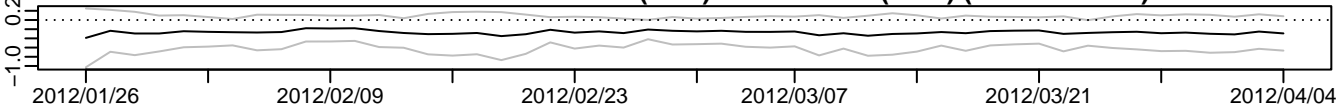
**Estimated correlation of series 3 (CHF) and series 6 (GBP) (mean +/- 2sd)**



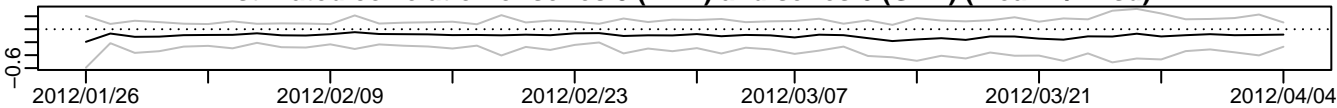
**Estimated correlation of series 4 (CZK) and series 5 (DKK) (mean +/- 2sd)**



**Estimated correlation of series 4 (CZK) and series 6 (GBP) (mean +/- 2sd)**



**Estimated correlation of series 5 (DKK) and series 6 (GBP) (mean +/- 2sd)**



# Eigenvalues of crossprod(facload)

